

R. P. MULTIMETALS PRIVATE LIMITED

Regd. Office: G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab

CIN: U27109PB1997PTC020837

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the next Annual General Meeting of the members of M/s R. P. Multimetals Private Limited will be held on Thursday, 31st Day of December 2020, at 03:00 P.M. At the Registered Office at G T Road, Mandi Gobindgarh, Distt. Fatehgarh Sahib to transact the following businesses:

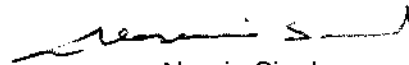
ORDINARY BUSINESS:

1. To receive, consider and adopt the audited balance sheet and Profit and Loss Account as on 31st March 2020 and the report of the Directors and Auditors thereon.
2. Ratification of the Appointment of Statutory Auditors

"Resolved that consent of the Company be and is hereby accorded to the ratification of the appointment of M/s BANSAL JIWAN & ASSOCIATES, Chartered Accountants (Firm Registration No. 094171) who were appointed to hold office from the conclusion of last Annual General meeting held on 30th September, 2019 until the conclusion of Annual General meeting to be held in the year 2024, as Statutory Auditors of the Company, on remuneration to be fixed by the Board of Directors of the Company."

Place: Mandi Gobindgarh
Dated: 21st September, 2020

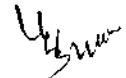
For and on behalf of the
Board of Directors



Narain Singla
(Director)

DIN-01031765

House No. 379, Sector 3 C,
Near Narain And Co.
Mandi Gobindgarh



Yog Raj Singla
(Director)

DIN-01180088

House No 380, Sector 3 C Loha
Bazar, Near Narain And Co.
Mandi Gobindgarh

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NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. The Audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account for the year ended on that dated along with the reports thereon of the Auditors and Directors are enclosed. Queries relating to the Accounts must be sent to the Company at its registered office at least seven days before the date of the meeting.
3. Members/Proxies are requested to bring their copies of Annual Reports, as the same will not be distributed at the meeting.

R. P. MULTIMETALS PRIVATE LIMITED

Regd. Office: G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab

CIN: U27109PB1997PTC020837

DIRECTORS REPORT

To

The Members,

Your Directors have pleasure in presenting their next Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report has been prepared based on the stand alone financial statements of the company.

| PARTICULARS | (Rs. in Lakh) | |
|----------------------------------------------|--------------------------|--------------------------|
| | YEAR ENDED 31.03.2020 | YEAR ENDED 31.03.2019 |
| Sales for the year | 38597.65 | 36752.50 |
| Other Income | 373.52 | 81.81 |
| Total Revenue | 38971.17 | 36834.32 |
| Profit/(Loss) before depreciation & taxation | 661.77 | 363.01 |
| Less: Depreciation | 246.90 | 157.49 |
| Less: Provision of taxation & Deferred tax | 163.75 | 68.97 |
| Net Profit/(Loss) after Taxation | 251.12 | 136.55 |

Brief description of the Company's working during the year/State of Company's affair

The sales during the period has been Rs. 38597.65 Lakhs. The Profit before depreciation & taxation has been Rs. 661.77 Lakhs. For FY 2020, your Company's profit after tax stood at Rs. 251.12 Lakhs.

COVID-19

In the last month of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For, the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers.

Change in the nature of business, if any

During the year under review, the Company has not changed its nature of business.

Dividend

Your Directors do not recommend any dividend for the year ended 31st March, 2020 to conserve its resources.

Reserves

The net profit for this period of Rs. 251.12 Lakhs has been transferred to Reserve and Surplus Account.

Share Capital

During the year under review, the paid up share capital has increased from Rs. 2,69,24,000 (Rupees Two Crores Sixty Nine Lakhs Twenty Four Thousand) to 3,19,99,500 (Rupees Three Crores Nineteen

Lakhs Ninety Nine Thousand Five Hundred) due to allotment of 318160 equity shares on 21st November, 2019 and 189390 equity shares on 22nd November, 2019.

Issue of Employees Stock Option

The Company has not issued any ESOP during the year.

Directors and Key Managerial Personnel

No changes occurred in the constitution of the Board of Directors during the financial year ended 31st March, 2020.

Particulars of Employees

During the financial year under review, no employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Meetings

Adequate notices were issued to the Board of Directors as per Secretarial standards. During the financial year ended 31st March 2020, **Ten** Board Meetings were held.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The Company has observed the provisions of Secretarial Standards issued by Institute of Company Secretaries of India.

Auditors:

At the Annual General Meeting held on 30th September, 2019 M/s BANSAL JIWAN & ASSOCIATES, Chartered Accountants were appointed as statutory auditors of the Company having Firm Registration No., No (094171) to hold the office until the conclusion of Annual General Meeting to be held in the year 2024. This shall be placed for ratification of the members at every Annual General Meeting. Accordingly, the appointment of M/s BANSAL JIWAN & ASSOCIATES, Chartered Accountants as Statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the statutory auditors to the effect that their appointment is in accordance with the provisions of Section 141 of the Companies Act, 2013.

Auditors' Report:

The Auditors' Report does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

Development and Implementation of a Risk Management Policy

The Company has been addressing various risks through well-defined risk management policy/procedures, which are in the opinion of the Board may threaten the existence of the Company.

Internal Financial Control System

The Company has laid down adequate internal financial control system with reference to financial Statements. During the year such controls were tested and no material weakness in their operating Effectiveness was observed.

Details of Establishment of Vigil Mechanism/Whistle Blower Policy

The Company has adopted the Whistle Blower Policy/Vigil Mechanism for the directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics

Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement

As on 31st March, 2020, the Company does not have any subsidiaries, associates and joint venture companies thus no consolidated financial statement is presented.

Compliance with Secretarial Standards

The Company has complied with secretarial standards applicable to the Company.

Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016 (2016)

No Corporate Insolvency Resolution Process has been initiated by any Financial Institution/Bank or Operational Creditors against the Company under the Insolvency And Bankruptcy Code, 2016 (2016).

Extract Of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report has been annexed herewith as "Annexure A"

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

Deposits

As per Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 the Company has not invited/ accepted any deposits from the public during the year ended March 31, 2020. There were no unclaimed or unpaid deposits as on March 31, 2020.

Particulars of loans, guarantees or investments under section 186

During the year under review, the Company has not given any loans or guarantees and Investments under the provisions of section 186 of the Companies Act, 2013.

Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto have been disclosed in Form No. AOC-2 attached to this report.

Corporate Social Responsibility Committee

Pursuant to Section 135 of the companies Act, 2013, the company was not required to constitute a CSR committee during the period under review.

Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, has been annexed Hereunder:-

A. Conservation of energy

Energy Conservation is an ongoing process in the Company. The Company continued its effort to improve energy usage efficiencies and increase the share of renewable energy. Various key performance indicators like specific energy (energy consumed per unit of production), specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

(i) Steps taken or impact on conservation of energy:

- a. Improvement in energy usage efficiency in lighting systems by installation of more efficient lighting solutions such as Light Emitting Diodes.
- b. the company is regularly finding and adopting new methods such as:
 - I. Automation of machinery i.e. modernization of existing machinery with better and efficient energy saving equipments/ machines
 - II. Process audit is done to find better alternate ways to manufacture the products in less time and with least resources/ Energy.

(ii) Steps taken by the company for utilizing alternate sources of energy: NIL

(iii) Capital investment on energy conservation equipments: NIL

B. Technology absorption

- I. the efforts made towards technology absorption: NIL
- II. the benefits derived like product improvement, cost reduction, product development or import substitution:- NIL
- III. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) :- NIL
- IV. the expenditure incurred on Research and Development: NIL

C. Foreign exchange earnings and Outgo

During the year, no foreign exchange was earned or spent.

Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the

Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

Human Resources

Your Company treats its "human resources" as one of its most important asset.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that focus on human resource development in the company are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

Environmental Health & Safety

The Company continuously endeavors to improve on environmental management and safety measures.

Significant and Material Orders Passed By The Regulators Or Courts

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there was no money which was required to be transferred to Investor Education and Protection Fund (IEPF).

Corporate Governance Certificate

This certificate is not required as the company is not a listed company.

Management Discussion and Analysis

Not Applicable as the Company is not a Listed Company.

Obligation of the Company under the Sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013

The Board of Directors has constituted an Internal Complaints Committee under the Act. Adequate steps for the protection and safety of women employees have been taken. However, no such incidence of harassment of women was reported during the year.

Consolidated financial statements.

Since the company has no subsidiary the consolidation of accounts with those of the subsidiary are not applicable.

Investor Service Centre/ Grievance Cell

It is not applicable as the company a small and closely held company.

Postal Ballot updates

Not Applicable to the company

Reporting of Frauds by the Auditors, other than those which are reportable to the central Government

No fraud has been reported either by the company or against the company.

Disclosure of maintenance of Cost Records

The Company has maintained cost records specified by Central Government as required under sub-section (1) of section 148 of the Companies Act, 2013.

Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, hereby confirm that

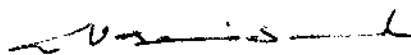
- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements

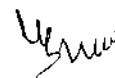
Your Directors wish to place on record their thanks and appreciation to all workers, staff members and executives for their contribution. The Directors are thankful to the Bankers, Financial Institutions for their continued support.

Place: Mandi Gobindgarh
Dated: 21st September, 2020

**For and on behalf of the
Board of Directors**



Narain Singla
(Director)
DIN-01031765
House No. 379, Sector 3 C,
Near Narain And Co.
Mandi Gobindgarh



Yog Raj Singla
(Director)
DIN-01180088
House No 380, Sector 3 C Loha
Bazar, Near Narain And Co.
Mandi Gobindgarh

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|----------------------------------------------------------------------------|-----------------------------------------------------------|
| 1. | CIN | U27109PB1997PTC020837 |
| 2. | Registration Date | 15/12/1997 |
| 3. | Name of the Company | R. P. MULTIMETALS PRIVATE LIMITED |
| 4. | Category/Sub-category of the Company | COMPANY LIMITED BY SHARES / INDIAN NON-GOVERNMENT COMPANY |
| 5. | Address of the Registered office & contact details | G T ROADMANDI GOBINDGARH FATEHGARH SAHIB PUNJAB |
| 6. | Whether listed company | NO |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NOT APPLICABLE |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| SN | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|----|--------------------------------------------------|---------------------------------|------------------------------------|
| 1. | MFG IRON & STEELS | 271 | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

| S. No. | NAME AND ADDRESS OF THE COMPANY | CIN/GIN | HOLDING/SUBSIDIARY/ ASSOCIATE | % of shares held | Applicable Section |
|--------|---------------------------------|---------|-------------------------------|------------------|--------------------|
| | Nil | Nil | Nil | Nil | Nil |

Category-wise Share Holding

[illegible]

| | | | | | | | | | |
|----------------------------------------------------------------------------------|------------|----------------|----------------|------------|------------|----------------|----------------|------------|------------|
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | | | | | | | | | |
| c) Others (specify) | | | | | | | | | |
| Non Resident Indians | | | | | | | | | |
| Overseas Corporate Bodies | | | | | | | | | |
| Foreign Nationals | | | | | | | | | |
| Clearing Members | | | | | | | | | |
| Trusts | | | | | | | | | |
| Foreign Bodies - D R | | | | | | | | | |
| Sub-total (B)(2):- | | | | | | | | | |
| Total Public Shareholding (B)=(B)(1)+(B)(2) | | | | | | | | | |
| C. Shares held by Custodian for GDRs & ADRs | | | | | | | | | |
| Grand Total (A+B+C) | Nil | 2692400 | 2692400 | 100 | Nil | 3199950 | 3199950 | 100 | Nil |

B) Shareholding of Promoter-

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|----------------------------|-------------------------------------------|----------------------------------|--------------------------------------------------|-------------------------------------|----------------------------------|--------------------------------------------------|------------------------------------------|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Sh. Narain Singla | 653850 | 24.29 | 0.00 | 653850 | 20.43 | 0.00 | -3.86 |
| 2 | Sh. Rameshwar Singla | 12600 | 0.47 | 0.00 | 12600 | 0.39 | 0.00 | -0.08 |
| 3 | Sh. Gopal Singla | 13600 | 0.51 | 0.00 | 13600 | 0.43 | 0.00 | -0.08 |
| 4 | Sh. Yograj Singla | 100 | 0.00 | 0.00 | 145300 | 4.54 | 0.00 | 4.54 |
| 5 | Sh. Om Parkash Singla | 60000 | 2.23 | 0.00 | 60000 | 1.88 | 0.00 | -0.35 |
| 6 | Sh. Jatinder Kumar | 22500 | 0.84 | 0.00 | 22500 | 0.70 | 0.00 | -0.14 |
| 7 | Sh. Pawan Kumar | 32200 | 1.20 | 0.00 | 32200 | 1.01 | 0.00 | -0.19 |
| 8 | Sh. Vikas Puri | 27000 | 1.00 | 0.00 | 27000 | 0.84 | 0.00 | -0.16 |
| 9 | M/s R P Foundry Pvt Ltd | 196400 | 7.29 | 0.00 | 196400 | 6.14 | 0.00 | -1.15 |
| 10 | Sh. Manish Singla | 145500 | 5.40 | 0.00 | 246500 | 7.70 | 0.00 | 2.30 |
| 11 | Sh. Ashish Singla | 104000 | 3.86 | 0.00 | 104000 | 3.25 | 0.00 | -0.61 |
| 12 | M/s Gopal Castings Pvt Ltd | 1344520 | 49.94 | 0.00 | 1344520 | 42.02 | 0.00 | -7.92 |
| 13 | Sh. Amanpreet Sandhu | 80000 | 2.97 | 0.00 | 80000 | 2.50 | 0.00 | -0.47 |
| 14 | Sh. Sushil Kumar Mittal | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 15 | M/s Sushil Kumar HUF | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 16 | M/s Dharam Pal HUF | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 17 | Smt. Pratibha Mittal | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 18 | Smt. Mehak Mittal | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 19 | Smt. Neelam Gupta | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 20 | Sh. Adarsh Garg | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 21 | Smt. Shashi Garg | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 22 | Sh. Harnam Dass | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 23 | Smt. Kiran Goel | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 24 | Sh. Vipin Kumar Garg | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 25 | Smt. Seema Goyal | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |

| | | | | | | | | |
|----|---------------------------|----------------|---------------|-------------|----------------|---------------|-------------|-------------|
| | Sh. Ashok Singla | 10 | 0.00 | 0.00 | 10 | 0.00 | 0.00 | 0.00 |
| 27 | M/s Om Parkash Singla Huf | 0.00 | 0.00 | 0.00 | 39140 | 1.22 | 0.00 | 1.22 |
| 28 | Smt. Bimla Devi | 0.00 | 0.00 | 0.00 | 75750 | 2.37 | 0.00 | 2.37 |
| 29 | M/s Firangi Lal HUF | 0.00 | 0.00 | 0.00 | 63130 | 1.97 | 0.00 | 1.97 |
| 30 | Smt. Sarita Singla | 0.00 | 0.00 | 0.00 | 39140 | 1.22 | 0.00 | 1.22 |
| 31 | Sh. Mukul Singla | 0.00 | 0.00 | 0.00 | 44190 | 1.38 | 0.00 | 1.38 |
| | TOTAL | 2692400 | 100.00 | 0.00 | 3199950 | 100.00 | 0.00 | 0.00 |

C) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | Sh. Narain Singla | 653850 | 24.29 | 653850 | 24.29 |
| | Sh. Rameshwar Singla | 12600 | 0.47 | 12600 | 0.47 |
| | Sh. Gopal Singla | 13600 | 0.51 | 13600 | 0.51 |
| | Sh. Yograj Singla | 100 | 0.00 | 100 | 0.00 |
| | Sh. Om Parkash Singla | 60000 | 2.23 | 60000 | 2.23 |
| | Sh. Jatinder Kumar | 22500 | 0.84 | 22500 | 0.84 |
| | Sh. Pawan Kumar | 32200 | 1.20 | 32200 | 1.20 |
| | Sh. Vikas Puri | 27000 | 1.00 | 27000 | 1.00 |
| | M/s R P Foundry Pvt Ltd | 196400 | 7.29 | 196400 | 7.29 |
| | Sh. Manish Singla | 145500 | 5.40 | 145500 | 5.40 |
| | Sh. Ashish Singla | 104000 | 3.86 | 104000 | 3.86 |
| | M/s Gopal Castings Pvt Ltd | 1344520 | 49.94 | 1344520 | 49.94 |
| | Sh. Amanpreet Sandhu | 80000 | 2.97 | 80000 | 2.97 |
| | Sh. Sushil Kumar Mittal | 10 | 0.00 | 10 | 0.00 |
| | M/s Sushil Kumar HUF | 10 | 0.00 | 10 | 0.00 |
| | M/s Dharam Pal HUF | 10 | 0.00 | 10 | 0.00 |
| | Smt. Pratibha Mittal | 10 | 0.00 | 10 | 0.00 |
| | Smt. Mehak Mittal | 10 | 0.00 | 10 | 0.00 |
| | Smt. Neelam Gupta | 10 | 0.00 | 10 | 0.00 |
| | Sh. Adarsh Garg | 10 | 0.00 | 10 | 0.00 |
| | Smt. Shashi Garg | 10 | 0.00 | 10 | 0.00 |
| | Sh. Harnam Dass | 10 | 0.00 | 10 | 0.00 |
| | Smt. Kiran Goel | 10 | 0.00 | 10 | 0.00 |
| | Sh. Vipin Kumar Garg | 10 | 0.00 | 10 | 0.00 |
| | Smt. Seema Goyal | 10 | 0.00 | 10 | 0.00 |
| | Sh. Ashok Singla | 10 | 0.00 | 10 | 0.00 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): | *During the year shares allotted as on 21st November, 2019 | | | |
| | | Name of Subscriber | Address | No. Shares | |
| | | M/s Om Parkash HUF | Ward No. 17, Mandi Gobindgargh | 39140 | |
| | | Sh. Manish Singla | Ward No. 17, Mandi Gobindgargh | 101000 | |

| | | |
|---------------------|-----------------------------------------------------|-------|
| Smt. Bimla Devi | C/o Narian & Co., G.T Road Mandi Gobindhgargh | 75750 |
| M/s Firangi Lal Huf | C/o Narian & Co., G.T Road Mandi Gobindhgargh | 63130 |
| Smt. Sarita Singla | C/o Narian & Co., G.T Road Mandi Gobindhgargh | 39140 |

***During the year shares allotted as on 22nd**

November, 2019

| Name of Subscriber | Address | No. Shares |
|--------------------|------------------------------------------------------|------------|
| Sh. Mukul Singla | C/o Singla Steels, G.T Road Mandi Gobindhgargh | 44190 |
| Sh. Yog Raj Singla | C/o Singla Steels, G.T Road Mandi Gobindhgargh | 145200 |

| | | | | |
|----------------------------|---------|-------|---------|-------|
| At the end of the year | | | | |
| Sh. Narain Singla | 653850 | 20.43 | 653850 | 20.43 |
| Sh. Rameshwar Singla | 12600 | 0.39 | 12600 | 0.39 |
| Sh. Gopal Singla | 13600 | 0.43 | 13600 | 0.43 |
| Sh. Yograj Singla | 145300 | 4.54 | 145300 | 4.54 |
| Sh. Om Parkash Singla | 60000 | 1.88 | 60000 | 1.88 |
| Sh. Jatinder Kumar | 22500 | 0.70 | 22500 | 0.70 |
| Sh. Pawan Kumar | 32200 | 1.01 | 32200 | 1.01 |
| Sh. Vikas Puri | 27000 | 0.84 | 27000 | 0.84 |
| M/s R P Foundry Pvt Ltd | 196400 | 6.14 | 196400 | 6.14 |
| Sh. Manish Singla | 246500 | 7.70 | 246500 | 7.70 |
| Sh. Ashish Singla | 104000 | 3.25 | 104000 | 3.25 |
| M/s Gopal Castings Pvt Ltd | 1344520 | 42.02 | 1344520 | 42.02 |
| Sh. Amanpreet Sandhu | 80000 | 2.50 | 80000 | 2.50 |
| Sh. Sushil Kumar Mittal | 10 | 0.00 | 10 | 0.00 |
| M/s Sushil Kumar HUF | 10 | 0.00 | 10 | 0.00 |
| M/s Dharam Pal HUF | 10 | 0.00 | 10 | 0.00 |
| Smt. Pratibha Mittal | 10 | 0.00 | 10 | 0.00 |
| Smt. Mehak Mittal | 10 | 0.00 | 10 | 0.00 |
| Smt. Neelam Gupta | 10 | 0.00 | 10 | 0.00 |
| Sh. Adarsh Garg | 10 | 0.00 | 10 | 0.00 |
| Smt. Shashi Garg | 10 | 0.00 | 10 | 0.00 |
| Sh. Harnam Dass | 10 | 0.00 | 10 | 0.00 |
| Smt. Kiran Goel | 10 | 0.00 | 10 | 0.00 |
| Sh. Vipin Kumar Garg | 10 | 0.00 | 10 | 0.00 |
| Smt. Seema Goyal | 10 | 0.00 | 10 | 0.00 |
| Sh. Ashok Singla | 10 | 0.00 | 10 | 0.00 |
| M/s Om Parkash Singla Huf | 39140 | 1.22 | 39140 | 1.22 |
| Smt. Bimla Devi | 75750 | 2.37 | 75750 | 2.37 |
| M/s Firangi Lal HUF | 63130 | 1.97 | 63130 | 1.97 |
| Smt. Sarita Singla | 39140 | 1.22 | 39140 | 1.22 |
| Sh. Mukul Singla | 44190 | 1.38 | 44190 | 1.38 |

J) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | NIL | | | |
| | At the end of the year | | | | |

E) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | 1. Sh. Narain Singla | 653850 | 24.29 | 653850 | 24.29 |
| | 2. Sh. Gopal Singla | 13600 | 0.51 | 13600 | 0.51 |
| | 3. Sh. Ashish Singla | 104000 | 3.86 | 104000 | 3.86 |
| | 4. Sh. Yog Raj Singla | 100 | 0.00 | 100 | 0.00 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment , / transfer / bonus/ sweat equity etc.): | *During the year shares allotted as on 22* November, 2019 | | | |
| | | Name of Subscriber | Address | No. Shares | |
| | | Sh. Yog Raj Singla | C/o Singla Steels, G.T Road Mandi Gobindhgargh | 145200 | |
| | At the end of the year | | | | |
| | 1. Sh. Narain Singla | 653850 | 20.43 | 653850 | 20.43 |
| | 2. Sh. Gopal Singla | 13600 | 0.43 | 13600 | 0.43 |
| | 3. Sh. Ashish Singla | 104000 | 3.25 | 104000 | 3.25 |
| | 4. Sh. Yog Raj Singla | 145300 | 4.54 | 145300 | 4.54 |

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|------------------------------------------------------------|----------------------------------------|---------------------|-------------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 523509321.54 | 175074634 | 0.00 | 698583955.5 |
| ii) Interest due but not paid | 0.00 | 0.00 | 0.00 | 0.00 |
| iii) Interest accrued but not due | 0.00 | 0.00 | 0.00 | 0.00 |
| Total (i+ii+iii) | 523509321.54 | 175074634 | 0.00 | 698583955.54 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 128356252.27 | 49827831.00 | 0.00 | 178184083.27 |
| * Reduction | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change | 128356252.27 | 49827831.00 | 0.00 | 178184083.27 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 651865573.81 | 224902465.00 | 0.00 | 876768038.81 |
| ii) Interest due but not paid | 0.00 | 0.00 | 0.00 | 0.00 |
| iii) Interest accrued but not due | 0.00 | 0.00 | 0.00 | 0.00 |
| Total (i+ii+iii) | 651865573.81 | 224902465.00 | 0.00 | 876768038.81 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | Total Amount |
|-----|-------------------------------------------------------------------------------------|-------------------------|----------------|---------------|----------------|
| | | Yog Raj Singla | Ashish Singla | Gopal Singla | |
| 1 | Gross salary | - | - | - | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission - as % of profit - others, specify... | - | - | - | - |
| 5 | Others, please specify (Remuneration) | 525000 | 1050000 | 900000 | 2475000 |
| | Total (A) | 525000 | 1050000 | 900000 | 2475000 |
| | Ceiling as per the Act | | | | |

B. Remuneration to other directors

| SN. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|-----|--------------------------------------------|-------------------|------|------|------|--------------|
| | | ---- | ---- | ---- | ---- | |
| 1 | Independent Directors | | | | | |
| | Fee for attending board committee meetings | | | | | |
| | Commission | | | | | |
| | Others, please specify | | | | | |
| | Total (1) | | | | | |
| 2 | Other Non-Executive Directors | | | | | |
| | Fee for attending board committee meetings | | | | | |
| | Commission | | | | | |
| | Others, please specify | | | | | |
| | Total (2) | | | | | |
| | Total (B)=(1+2) | | | | | |
| | Total Managerial Remuneration | | | | | |
| | Overall Ceiling as per the Act | | | | | |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTB

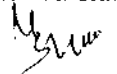
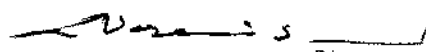
| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|----|-------------------------------------------------------------------------------------|--------------------------|----|-----|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | | |
| 2 | Stock Option | | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commission | | | | |
| | - as % of profit | | | | |
| | others, specify... | | | | |
| 5 | Others, please specify | | | | |
| | Total | | | | |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|-----------------------------------------------------------|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

For R.P. Multimetals Pvt. Ltd.

For R.P. Multimetals Pvt. Ltd.


Director
Director

R. P. MULTIMETALS PRIVATE LIMITED

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

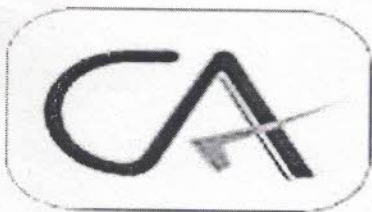
| SL. No. | Particulars | Details |
|----------------|-------------------------------------------------------------------------------------------------------------------|----------------|
| | Name (s) of the related party & nature of relationship | NIL |
| | Nature of contracts/arrangements/transaction | NIL |
| | Duration of the contracts/arrangements/transaction | NIL |
| | Salient terms of the contracts or arrangements or transaction including the value, if any | NIL |
| | Justification for entering into such contracts or arrangements or transactions' | NIL |
| | Date of approval by the Board | NIL |
| | Amount paid as advances, if any | NIL |
| | Date on which the special resolution was passed in General meeting as required under first proviso to section 188 | NIL |

2. Details of contracts or arrangements or transactions at Arm's length basis.

| SL. No. | Particulars | Details | |
|---------|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1. | Name (s) of the related party & nature of relationship | <u>Directors</u> Sh. Yog Raj Singla Sh. Ashish Singla Sh. Gopal Singla <u>Related Parties</u> M/S Narain& Company M/S Gopal& Company M/S R. P. Steel Tubes M/S R.P. Alloys & Forgings M/S R.P. Concast | |
| 2. | Nature of contracts/arrangements/transaction | | |
| | Related Party | Relation | Transactions |
| | M/S Narain & Company | Related Party | Purchases Sale Godown Rent Received |
| | M/S Gopal & Company | Related Party | Purchases Interest Loan Accepted Loan Repaid |
| | M/S R. P. Steel Tubes | Related Party | Purchases Sale |
| | M/S R.P. Alloys & Forgings | Related Party | Purchases Sale |
| | M/S R.P. Concast | Related Party | Purchases Sale |
| | <u>Directors</u> | | |
| | Sh. Yog Raj Singla | Director | Director Remuneration |
| | Sh. Ashish Singla | Director | Director Remuneration |
| | Sh. Gopal Singla | Director | Director Remuneration |

| | | | |
|----|--------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------|
| 3. | Duration of the contracts/arrangements/transaction | Running | |
| 4. | Salient terms of the contracts or arrangements or transaction including the value, if any | | |
| | <u>Related Parties</u> | Transactions | Amount (In Rs.) |
| | M/S Narain & Company | Purchases Sale Godown Rent Received | 8191154.00 9206166.00 240000.00 |
| | M/S Gopal & Company | Interest Loan Accepted Loan Repaid | 1310207.00 559400000.00 545552780.00 |
| | M/S R. P. Steel Tubes | Purchases Sale | 13634203.00 33600668.00 |
| | M/S R.P. Alloys & Forgings | Purchases Sale | 12665484.00 2546649.00 |
| | M/S R.P. Concast | Purchases Sale | 17674414.00 305664076.00 |
| | <u>Whole Time Directors</u> | | |
| | Sh. Yog Raj Singla | Director Remuneration | 525000.00 |
| | Sh. Ashish Singla | Director Remuneration | 1050000.00 |
| | Sh. Gopal Singla | Director Remuneration | 900000.00 |
| 5. | Date of approval by the Board | 21 st September, 2020 | |
| 6. | Amount paid as advances, if any | Nil | |

Form shall be signed by the people who have signed the Board's Report.



BANSAL JIWAN & ASSOCIATES

CHARTERED ACCOUNTANTS

JIWAN BANSAL (FCA)

SHOP. NO-42, B.D COMPLEX

MANDI GOBINDGARH-147301

PHONE NO-01765-254576

MOBILE NO-94172-56576

FINAL ACCOUNTS

FOR THE YEAR ENDING 31st MARCH 2020

R.P.MULTIMETALS PRIVATE LIMITED

Regd. Office: G.T. Road, Mandi Gobindgarh-147301, Dist. Fatehgarh Sahib (Punjab)



Bansal Jiwan & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Shop No. 42-43, B.D. Complex,
G.T. Road, Near Ram Bhawan,
Mandi Gobindgarh-147301 (Pb.)
Tel. : 01765-254576
(M) 94172-56576
E-mail : bansal.jiwan@gmail.com
bansal.jiwan@yahoo.com

TO
THE MEMBERS OF,
R. P. MULTIMETALS PRIVATE LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the standalone financial statements of R. P. MULTIMETALS PRIVATE LIMITED ("the Company") which comprise of Balance Sheet as at 31st March, 2020 and the statement of Profit & Loss and the Statement of Cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other extra ordinary information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit and Loss and cash flow statement for the year ended on that date.

BASIS FOR OPINION

We have conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact; we have nothing to report in this regard.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

MANAGEMENTS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with rule 7 of the Company (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, There is no material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. our conclusion are based on the audit evidence obtained up to date of our auditors's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we had complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the company so far as appear from our examination of those books;
- c) The balance sheet, the Statement of Profit and Loss Account and Cash flow statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to other matters to be included in the Auditor's report in accordance with the requirements of sec 197(16) of the Act as amended, we report that section 197 is not applicable to a private company. Hence reporting as per section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. JIWAN BANSAL, PROP.)
M.NO.094171 / FRN#034320N

UDIN:

PLACE: MANDI GOBINDGARH

Date:

20094171 AAAA CC2896
21/09/2020



'Annexure-A' to the Independent Auditor's Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report to the members of "M/s R. P. MULTIMETALS PRIVATE LIMITED" on the accounts of even date of the company for the year ended 31st March, 2020]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

1. In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the company.

2. The inventory has been physically verified by the management during at reasonable intervals during the year and no material discrepancy has noticed.

3. In our opinion and according to information and explanations given to us, the company has not granted any loans, secured or unsecured to any Company, firm or other party covered in the register maintained u/s 189 of the Companies Act 2013, Accordingly clause (iii)(a), (iii)(b) and (iii)(c) of paragraph 3 of CARO are not applicable.

4. In our opinion the company has complied with the provisions of section 185 and 186 of the Companies Act 2013 in respect of loans, investment, guarantees, and security.

5. The Company has not accepted any deposits from the public within the meaning of section 73 to 76 & any other relevant provision of the Companies Act, 2013 and rules framed there under. No order has been passed by the Co., law Board or National Co. Law Tribunal or Reserve Bank of India or any Court or any other Tribunal with regard to the deposits.

6. On the basis of records produced to us, we are of the opinion that prima facie the cost records prescribed by the Central Government of India under section 148(1) of the Act have been made & maintained. We have not carried out any detailed examination of such Account & records.

7. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

(c) The company is in appeal for the under protest deposit of Rs.24,12,297.00 on account of Cenvat disallowed.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable.



12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or fully or partly convertible debentures but private placement of 507550 shares of Rs.10/- each fully paid up as per the requirements of Section 42 of the Companies Act,2013.

15. To the best of our knowledge and according to the information and explanation given to us and on the basis of our examination of the records, the company has not entered into non-cash transactions with directors or persons connected with them. Hence there is no requirement to comply with the provisions of section 192 of Companies Act,2013.

16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

FOR BANSAL JYAN & ASSOCIATES
CHARTERED ACCOUNTANTS
(CA JYAN BANSAL PROP.)
M.NO.094171 FRN:034320N
UDINI
PLACE: MANDI GOBINDGARH
DATE:

21/09/2020

20094171BAAAAC2896

R.P.MULTIMETALS PRIVATE LIMITED

CIN : U27109PB1997PTC020837

BALANCE SHEET AS AT

31-03-2020

(IN RUPEES)

| Sr.No. | PARTICULARS | NOTE NO. | FIGURES AS AT THE END OF CURRENT REPORTING PERIOD | | FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD | |
|--------|---------------------------------------------------------|----------|---------------------------------------------------|--------------------------|----------------------------------------------------|--------------------------|
| I | <u>EQUITY AND LIABILITIES</u> | | | | | |
| 1 | <u>SHAREHOLDERS FUNDS</u> | | | | | |
| | (a) SHARE CAPITAL | A | | 3,19,99,500.00 | | 2,69,24,000.00 |
| | (b) RESERVES AND SURPLUS | B | | 24,65,58,948.75 | | 18,63,24,391.62 |
| | (c) MONEY REC. AGST. SHARE WARRANTS | | | - | | - |
| | TOTAL(1) | | | 27,85,58,448.75 | | 21,32,48,391.62 |
| 2 | <u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u> | | | - | | - |
| 3 | <u>NON-CURRENT LIABILITIES</u> | | | | | |
| | (a) LONG TERM BORROWINGS | C | | 34,44,84,627.00 | | 17,50,74,634.00 |
| | (b) DEFERRED TAX LIABILITIES (NET) | D | | 1,06,09,860.00 | | 35,72,360.00 |
| | (c) OTHER LONG-TERM LIABILITIES | | | - | | - |
| | (d) LONG-TERM PROVISIONS | | | - | | - |
| | TOTAL(3) | | | 35,50,94,487.00 | | 17,86,46,994.00 |
| 4 | <u>CURRENT LIABILITIES</u> | | | | | |
| | (a) SHORT TERM BORROWINGS | E | | 53,22,83,411.81 | | 52,35,09,321.54 |
| | (b) TRADE PAYABLES | F | | 7,00,72,632.47 | | 4,67,36,709.00 |
| | (c) OTHER CURRENT LIABILITIES | G | | 9,01,81,914.95 | | 5,33,41,863.43 |
| | (d) SHORT TERM PROVISIONS | H | | 69,25,000.00 | | 63,84,500.00 |
| | TOTAL(4) | | | 69,94,62,959.23 | | 62,99,72,393.97 |
| | TOTAL(1+2+3+4) | | | 1,33,31,15,894.98 | | 1,02,18,67,779.59 |
| II | <u>ASSETS</u> | | | | | |
| 1 | <u>NON-CURRENT ASSETS</u> | | | | | |
| | (a) FIXED ASSETS | | | | | |
| | (i) TANGIBLE ASSETS | I | | 30,34,54,823.80 | | 11,88,09,461.91 |
| | (ii) INTANGIBLE ASSETS | | | - | | - |
| | (iii) CAPITAL WORK-IN-PROGRESS | | | 41,33,626.94 | | 2,31,91,291.40 |
| | (iv) INTANGIBLE ASSETS UNDER DEV. | | | - | | - |
| | (b) NON-CURRENT INVESTMENTS | | | - | | - |
| | (c) DEFERRED TAX ASSETS (NET) | | | - | | - |
| | (d) LONG-TERM LOANS AND ADVANCES | J | | 8,05,14,613.00 | | 5,01,09,269.00 |
| | (e) OTHER NON-CURRENT ASSETS | | | - | | - |
| | TOTAL(1) | | | 38,81,03,063.74 | | 19,21,10,022.31 |
| 2 | <u>CURRENT ASSETS</u> | | | | | |
| | (a) CURRENT INVESTMENTS | | | - | | - |
| | (b) INVENTORIES | K | | 32,07,65,875.00 | | 37,08,65,349.00 |
| | (c) TRADE RECEIVABLES | L | | 28,98,44,470.82 | | 18,52,21,275.25 |
| | (d) CASH AND CASH EQUIVALENTS | M | | 3,36,17,810.41 | | 18,31,59,764.71 |
| | (e) SHORT-TERM LOANS AND ADVANCES | N | | 29,48,47,921.01 | | 8,52,96,657.32 |
| | (f) OTHER CURRENT ASSETS | O | | 59,36,754.00 | | 52,14,711.00 |
| | TOTAL(2) | | | 94,50,12,831.24 | | 82,97,57,757.28 |
| | TOTAL(1+2) | | | 1,33,31,15,894.98 | | 1,02,18,67,779.59 |

Significant Accounting Policies & Notes to Accounts forming the part of financial statements.

P

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE.

For BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(JIWAN BANSAL - FCA, PROP.)

M.NO.094171 FRN:034320N

20094171 AAA ACC 2896

(NARAIN SINGLA)

DIRECTOR

DIN - 01031765

WARD NO 17 BEHIND GIRDER MARKET
MANDI GOBINDGARH 147301

PLACE: MANDI GOBINDGARH

DATED:

(YOGRAJ SINGLA)

DIRECTOR

DIN - 01180088

WARD NO 11, OLD CENTRAL BANK STREET
MANDI GOBINDGARH 147301

21/09/2020

R.P.MULTIMETALS PRIVATE LIMITED

CIN : U27109PB1997PTC020837

Cash Flow Statement

| | | 31/03/2020 | | 31/03/2019 | |
|----------|---------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| | Net Profit Before Tax & Extraordinary items | | 4,14,87,094.13 | | 2,05,51,467.07 |
| | Adjustments for: | | | | |
| | Depreciation | 2,46,90,050.00 | | 1,57,49,892.00 | |
| | Interest & Finance Charges | 6,62,15,310.00 | | 4,21,23,681.00 | |
| | (Profit)/loss on sale of Fixed Assets | (18,99,293.00) | | (2,035.00) | |
| | Interest Received | (69,05,933.00) | | (68,09,347.00) | |
| | Other Non Operating Income | (81,51,689.06) | 7,39,48,444.94 | (13,70,422.00) | 4,96,91,769.00 |
| | Operating Profit before Working Capital Changes | | 11,54,35,539.07 | | 7,02,43,236.07 |
| | Adjustments for: | | | | |
| | Decrease/(Increase) in Receivables | (10,46,23,195.57) | | (2,74,28,686.25) | |
| | Decrease/(Increase) in Inventories | 5,00,99,474.00 | | (11,21,19,070.93) | |
| | Decrease/(Increase) in Short Term Loans & Advances | (20,95,51,263.69) | | 59,67,381.97 | |
| | Decrease/(Increase) in Other Current Assets | (7,22,043.00) | | (26,55,138.00) | |
| | Increase/(Decrease) in Payables | 2,33,35,923.47 | | 3,88,81,486.42 | |
| | Increase/(Decrease) in Other Current Liabilities | 3,73,80,551.52 | (20,40,80,553.27) | (2,83,55,852.07) | (12,57,09,878.86) |
| | Cash generated from operations | | (8,86,45,014.20) | | (5,54,66,642.79) |
| | Income Tax paid | | (93,37,497.00) | | (63,84,500.00) |
| | Net Cash flow from Operating activities | | (9,79,82,511.20) | | (6,18,51,142.79) |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| | Purchase of Fixed Assets | (19,55,23,976.43) | | (3,93,13,728.38) | |
| | Sale of Fixed Assets | 71,45,522.00 | | 2,25,000.00 | |
| | (Increase)/Decrease in Long Term Loans & Advances | (3,04,05,344.00) | | (21,61,500.00) | |
| | Interest Received | 69,05,933.00 | | 68,09,347.00 | |
| | Other Non Operating Income | 81,51,689.06 | | 13,70,422.00 | |
| | Net Cash flow from Investing activities | | (20,37,26,176.37) | | (3,30,70,459.38) |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| | Increase/(Decrease) in Short term Borrowings | 87,74,090.27 | | 21,71,08,888.74 | |
| | Increase/(Decrease) in Share Capital | 50,75,500.00 | | - | |
| | Increase/(Decrease) in Share Premium | 3,51,22,460.00 | | - | |
| | Increase/(Decrease) in Long term Borrowings(Un-Secured) | 16,94,09,993.00 | | 2,02,22,673.00 | |
| | Interest & Finance Charges | (6,62,15,310.00) | | (4,21,23,681.00) | |
| | Net Cash flow from financing activities | | 15,21,66,733.27 | | 19,52,07,880.74 |
| | Net increase/(Decrease) in Cash & Cash Equivalents | | (14,95,41,954.30) | | 10,02,86,278.57 |
| | Opening Balance of Cash and Cash equivalents | | 18,31,59,764.71 | | 8,28,73,486.14 |
| | Closing Balance of Cash and Cash equivalents | | 3,36,17,810.41 | | 18,31,59,764.71 |

(NARAIN SINGLA)

DIRECTOR

DIN - 01031765

PLACE:MANDI GOBINDGARH

DATED: 21/8/2022

(YOGRAJ SINGLA)

DIRECTOR

DIN - 01180088

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.For BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(JIWAN BANSAL FCA, PROP.)

M.NO.094171 FRN:034320N

20094171AAAAACC2896

PART II - STATEMENT OF PROFIT AND LOSS
R.P.MULTIMETALS PRIVATE LIMITED

CIN : U27109PB1997PTC020837

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED

31-03-2020

(IN RUPEES)

| SR. NO. | PARTICULARS | NOTE | FIGURES FOR THE CURRENT REPORTING PERIOD | | FIGURES FOR THE PREVIOUS REPORTING PERIOD | |
|---------|----------------------------------------------------------------------------------|------|---------------------------------------------|--|----------------------------------------------|--|
| | REVENUE FROM OPERATIONS | | | | | |
| I | REVENUE FROM OPERATIONS | PL-1 | 3,85,97,65,805.25 | | 3,67,52,50,421.50 | |
| II | OTHER INCOME | PL-2 | 3,73,52,176.12 | | 81,81,815.62 | |
| III | TOTAL REVENUE(I+II) | | 3,89,71,17,981.37 | | 3,68,34,32,237.12 | |
| IV | EXPENSES: | | | | | |
| a | COST OF MATERIAL CONSUMED | PL-3 | 2,81,54,30,972.83 | | 3,04,98,01,490.66 | |
| b | PURCHASE OF STOCK-IN-TRADE | PL-4 | 18,94,26,663.13 | | 50,35,011.00 | |
| c | CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK -IN-TRADE | PL-5 | 4,93,89,458.00 | | (15,27,49,471.00) | |
| d | EMPLOYEE BENEFITS EXPENSES | PL-6 | 2,71,50,007.24 | | 2,46,59,306.48 | |
| e | FINANCE COSTS | PL-7 | 7,58,87,358.34 | | 5,40,76,281.22 | |
| f | DEPRECIATION AND AMORTIZATION EXPENSE | PL-8 | 2,46,90,050.00 | | 1,57,49,892.00 | |
| g | OTHER EXPENSES | PL-9 | 67,36,56,377.70 | | 66,63,08,259.69 | |
| | TOTAL EXPENSES | | 3,85,56,30,887.24 | | 3,66,28,80,770.05 | |
| V | PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV) | | 4,14,87,094.13 | | 2,05,51,467.07 | |
| VI | EXCEPTIONAL ITEMS | | - | | - | |
| VII | PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI) | | 4,14,87,094.13 | | 2,05,51,467.07 | |
| VIII | EXTRAORDINARY ITEMS | | - | | - | |
| IX | PROFIT BEFORE TAX (VII-VIII) | | 4,14,87,094.13 | | 2,05,51,467.07 | |
| X | TAX EXPENSE | | | | | |
| a | CURRENT TAX | | 69,25,000.00 | | 63,84,500.00 | |
| b | EARLIAR YEARS TAX | | 24,12,497.00 | | - | |
| c | DEFERRED TAX | | 70,37,500.00 | | 5,11,700.00 | |
| XI | PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII) | | 2,51,12,097.13 | | 1,36,55,267.07 | |
| XII | PROFIT(LOSS) FROM DISCONTINUING OPERATIONS | | - | | - | |
| XIII | TAX EXPENSE OF DISCONTINUING OPERATIONS | | - | | - | |
| XIV | PROFIT(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII) | | - | | - | |
| XV | PROFIT (LOSS) FOR THE PERIOD (XI+XIV) | | 2,51,12,097.13 | | 1,36,55,267.07 | |
| XVI | EARNING PER EQUITY SHARE | | | | | |
| a | BASIC | | 7.85 | | 5.07 | |
| b | DILUTED | | - | | - | |

Significant Accounting Policies & Notes to Accounts forming the part P
of financial statements.

(NARAIN SINGLA)

DIRECTOR

DIN - 01031765

WARD NO 17 BEHIND GIRDER MARKET
MANDI GOBINDGARH 147301

(YOGRAJ SINGLA)

DIRECTOR

DIN - 01180088

WARD NO 11, OLD CENTRAL BANK
STREET MANDI GOBINDGARH 147301

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

For BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(JIWAN BANSAL FCA, PROP.)

M.NO.094171 FRN:034320N

20094171A AAC C 2896

PLACE:MANDI GOBINDGARH

DATED:

21/9/2020

R.P.MULTIMETALS PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
31-03-2020

(IN RUPEES)

| NOTE NO. | S.N. | PARTICULARS | FIGURES AS AT THE END OF CURRENT REPORTING PERIOD | FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD |
|----------|------|-------------|---------------------------------------------------|----------------------------------------------------|
|----------|------|-------------|---------------------------------------------------|----------------------------------------------------|

| | | | | |
|---|--|----------------------------------------------------------|-----------------------|-----------------------|
| A | | SHARE CAPITAL: | | |
| | | (1)AUTHORISED: | | |
| | | 35,00,000(Last Year 35,00,000) | 3,50,00,000.00 | 3,50,00,000.00 |
| | | Equity Shares Of Rs.10/-Each | | |
| | | (2)ISSUED, SUBSCRIBED & PAID UP | | |
| | | SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD | | |
| | | 26,92,400 (L.Y.26,92,350) Equity Shares Of Rs.10/- Each | 2,69,24,000.00 | 2,69,24,000.00 |
| | | ADDITIONS DURING THE YEAR | | |
| | | 5,07,550 (L.Y. NIL) Equity Shares Of Rs.10/- Each | 50,75,500.00 | |
| | | SHARES AT THE END OF THE ACCOUNTING PERIOD | | |
| | | 31,99,950 (L.Y. 26,92,400) Equity Shares Of Rs.10/- Each | 3,19,99,500.00 | 2,69,24,000.00 |

a) Reconciliation of the numer of equity shares

| | | | | |
|-----------------------------------------------------|------------------|--------------------|------------------|--------------------|
| No & Amount of equity shares at the beginning | 26,92,400 | 2,69,24,000 | 26,92,400 | 2,69,24,000 |
| No & Amount of equity shares issued during the year | 5,07,550 | 50,75,500 | - | - |
| | 31,99,950 | 3,19,99,500 | 26,92,400 | 2,69,24,000 |

b) Rights, Preference, Restrictions attachcd to Equity Shareholders

The company has only one class of shares refferred to as Equity Shares having ar value of Rs.10/- each.

Each Equity Shareholder is entitle to one vote par share.

The Company declares and pays dividend in Indian Rupees. In respect to Equity Shares, the dividend if any, proposed by the Board of Directors will be subject ot approval of shareholders in Annual General Meeting.

The Company cannot declare dividend for any year except out of profits relaying to that year after meeting all the finacial commitments of the bank and making all due and necessary provisions.

The Company cannot effect any adverse changes in company's capital structure without Bank's consent

In the event of liquidation of company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion of the number of Equity Shares held by the shareholders.

c) Share held by holding Company or its ultimate holding company or subsidiary or associates of the holding company or the ultimate holding in aggregate Nil (Nil)

d) Agregate number and class of shares allotted as fully paid up pursuant of contarct(s) without being received in cash Nil(Nil), bonus shares and shares by back for the period of five years immediately preceding the reporting date Nil (Nil).

| S.N. | SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PER CENT SHARES | % OF HOLDING | (EQUITY SHARES IN NOS. OF RS. 10 EACH) | % OF HOLDING | (EQUITY SHARES IN NOS. OF RS. 10 EACH) |
|------|------------------------------------------------------------------------------------|--------------|-----------------------------------------|--------------|-----------------------------------------|
| | NAME OF SHAREHOLDER | | | | |
| | NARAIN SINGLA | 20.43 | 653850 | 24.29 | 653850 |
| | R P FOUNDRY PVT LTD. | 6.14 | 196400 | 7.29 | 196400 |
| | MANISH SINGLA | 7.70 | 246500 | 5.40 | 145500 |
| | GOPAL CASTINGS PRIVATE LIMITED | 42.02 | 1344520 | 49.94 | 1344520 |



R.P.MULTIMETALS PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
31-03-2020

| NOTE NO. | S.N. | PARTICULARS | FIGURES AS AT THE END OF CURRENT REPORTING PERIOD | FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD |
|----------|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| B | | RESERVE & SURPLUS: | | |
| | 1 | SECURITIES PREMIUM ACCOUNT | | |
| | | At The Beginning Of The Accounting Period | 5,88,24,600.00 | 5,88,24,600.00 |
| | | Additions During the year | 3,51,22,460.00 | - |
| | | At The End Of The Accounting Period | 9,39,47,060.00 | 5,88,24,600.00 |
| | 2 | SURPLUS | | |
| | | At The Beginning Of The Accounting Period | 12,74,99,791.62 | 11,38,44,524.55 |
| | | Additions During The Year | 2,51,12,097.13 | 1,36,55,267.07 |
| | | (Balance In Statement Of Profit & Loss A/C) | | |
| | | At The End Of The Accounting Period | 15,26,11,888.75 | 12,74,99,791.62 |
| | | GRAND TOTAL | 24,65,58,948.75 | 18,63,24,391.62 |
| C | | LONG TERM BORROWINGS | | |
| | 1 | SECURED TERM LOANS FROM BANKS | 11,95,82,162.00 | - |
| | | Oriental Bank of Commerce-TEAM LOAN | | |
| | | [Repayable in 81 Monthly Installments of Rs.14,81,481/- each starting from Feb.2020] | | |
| | 2 | UNSECURED LONG TERM BORROWINGS: | | |
| | | Loans From Directors,Shareholders & Relatives | 22,49,02,465.00 | 17,50,74,634.00 |
| | | Corporate Bodies | - | - |
| | | | 34,44,84,627.00 | 17,50,74,634.00 |
| D | (b) | DEFERRED TAX LIABILITY (NET): | 1,06,09,860.00 | 35,72,360.00 |
| | | | 1,06,09,860.00 | 35,72,360.00 |
| | | CURRENT LIABILITIES | | |
| E | a) | SHORT-TERM BORROWINGS: | | |
| | | I.ORIENTAL BANK OF COMMERCE-CASH CREDIT LIMIT | 23,14,57,703.81 | 23,06,68,798.54 |
| | | (Secured Against Hypothecation Of Inventories And Book-Debts Both Present & Future And Equitable Mortgage Of Land & Building,Plant & Machinery And Personal Guarantees Of Directors Of The Company) | | |
| | | II.ORIENTAL BANK OF COMMERCE-BUYER'S CREDIT/LETTER OF CREDIT | | |
| | | (Secured Against Hypothecation Of Inventories And Book-Debts Both Present & Future And Equitable Mortgage Of Land & Building,Plant & Machinery And Personal Guarantees Of Directors Of The Company) | 30,08,25,708.00 | 29,28,40,523.00 |
| | | | 53,22,83,411.81 | 52,35,09,321.54 |
| | | 1.The above said credit facilities secured against:Factory Land & Building at Amloh Road Mandigobindgarh and Propoerty Msg 13 Kanal 7 Marla at Luc company .Cash Margin On LC/BC10%. | | |
| F | b) | TRADE PAYABLES | | |
| | | -Dues To Micro, Small & Medium Enterprises | 83,16,319.35 | 16,39,350.00 |
| | | -Dues To Others | 6,17,56,313.12 | 4,50,97,359.00 |
| | | | 7,00,72,632.47 | 4,67,36,709.00 |
| | | The company is in communication with its suppliers to ascertain the applicability of this Act. As on the date of this Balance Sheet, the company has received communication from its suppliers regarding the applicability of this Act to them and the company has disclosed such information accordingly. This information has been relied upon by the auditors. Accounting to communications received from suppliers regarding the applicability of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) dues to micro, small and medium enterprises pursuant to Section 22 of the Act: | | |
| | | -Principal amount remaining unpaid under MSMED Act, 2006 | Nil | Nil |
| | | -Interest accrued and remaining unpaid | Nil | Nil |
| G | c) | OTHER CURRENT LIABILITIES | | |
| | 1 | Other Liabilities | 6,39,04,399.95 | 5,30,41,128.43 |
| | 2 | Advances from Customers | 4,36,287.00 | 3,00,735.00 |
| | 3 | Cheque, Drafts Issued / In Hand (Net) | 2,58,41,228.00 | - |
| | | | 9,01,81,914.95 | 5,33,41,863.43 |



R.P.MULTIMETALS PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-03-2020

| NOTE NO. | S.N. | PARTICULARS | FIGURES AS AT THE END OF CURRENT REPORTING PERIOD | FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD |
|----------|-------|--------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| H | d) | SHORT-TERM PROVISIONS | | |
| | | -Provisions For Income-Tax | 69,25,000.00 | 63,84,500.00 |
| | | | <u>69,25,000.00</u> | <u>63,84,500.00</u> |
| I | (a) | FIXED ASSETS | | |
| | (i) | TANGIBLE ASSETS | | |
| | | GROSS BLOCK | 45,47,87,373.02 | 25,93,36,541.13 |
| | | LESS:DEPRECIATION | 15,13,32,549.22 | 14,05,27,079.22 |
| | | NET BLOCK | <u>30,34,54,823.80</u> | <u>11,88,09,461.91</u> |
| | (iii) | CAPITAL WORK-IN-PROGRESS | | |
| | | Plant & Machinery (Under Installation) | - | 1,46,60,000.00 |
| | | Building & Shed (Under Installation) | 41,33,626.94 | 85,31,291.40 |
| | | | <u>41,33,626.94</u> | <u>2,31,91,291.40</u> |
| J | (c) | LONG TERM LOANS AND ADVANCES: | | |
| | | Security Deposits | 8,05,14,613.00 | 5,01,09,269.00 |
| | | (Unsecured Considered Good Unless Otherwise Stated) | | |
| | | | <u>8,05,14,613.00</u> | <u>5,01,09,269.00</u> |
| 2 | | CURRENT ASSETS | | |
| K | (a) | INVENTORIES: | | |
| | | (As Taken, Valued & Certified By The Management) | | |
| | 1 | Raw Materials; | 9,22,78,393.00 | 9,31,88,151.00 |
| | 2 | Finished Goods; | 21,59,96,098.00 | 26,53,85,556.00 |
| | 3 | C. I. Moulds | 19,18,535.00 | 26,30,411.00 |
| | 4 | Stores, Spares & Loose Tools; | 1,05,72,849.00 | 96,61,231.00 |
| | | | <u>32,07,65,875.00</u> | <u>37,08,65,349.00</u> |
| L | (c) | TRADE RECEIVABLES: | | |
| | | (Unsecured Considered Good Unless Otherwise Stated) | | |
| | (1) | Debts Outstanding For A Period Exceeding Six Months From The Date They Are Due | 12,89,457.32 | 5,41,237.32 |
| | (2) | Other Debts | 28,85,55,013.50 | 18,46,80,037.93 |
| | | | <u>28,98,44,470.82</u> | <u>18,52,21,275.25</u> |



R.P.MULTIMETALS PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
31-03-2020

| NOTE NO. | S.N. | PARTICULARS | FIGURES AS AT THE END OF CURRENT REPORTING PERIOD | FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD |
|----------|------|-------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| M | | (d) CASH & CASH EQUIVALENTS : | | |
| | | (a) BALANCE WITH BANKS | | |
| | | (i) IN FIXED DEPOSITS | | |
| | | Earmarked Balances With OBC BANK | | |
| | | Held As Margin Money Against Borrowings, And Other Commitments. | | |
| | | -Maturity With More Than 12 Months | - | - |
| | | -Others | | |
| | | a)Oriental Bank of Commerce | 3,35,67,875.00 | 3,70,63,962.00 |
| | | (ii) IN CURRENT ACCOUNTS: | | |
| | | -AXIS Bank Limited | - | 31,308.16 |
| | | -HDFC Bank Limited,Mgg; | 2,702.00 | - |
| | | -Oriental Bank Of Commerce,(C/A)Mgg; | 13,165.05 | 13,165.05 |
| | | -State Bank Of India [New] C/A | - | 12,441.50 |
| | | (b) CHEQUES,DRAFTS ISSUED/ IN HAND (NET) | - | 14,57,05,209.00 |
| | | (c) CASH IN HAND | | |
| | | - Head Office | 33,625.36 | 2,76,413.00 |
| | | - Branch Office | 443.00 | 57,266.00 |
| | | | <u>3,36,17,810.41</u> | <u>18,31,59,764.71</u> |
| N | | (e) SHORT TERM LOANS & ADVANCES: | | |
| | | (Unsecured Considered Good Unless Otherwise Stated) | | |
| | | (1)Advances Recoverable In Cash Or In Kind For The Value To Be Received | 26,47,46,576.54 | 6,80,44,294.56 |
| | | (2) Recievable From Revenue Authorities | 2,96,99,274.47 | 1,68,50,292.76 |
| | | (3) Security Deposit | 4,02,070.00 | 4,02,070.00 |
| | | | <u>29,48,47,921.01</u> | <u>8,52,96,657.32</u> |
| O | | (f) OTHER CURRENT ASSETS: | | |
| | | Prepaid Expenses & Recoverables | 59,36,754.00 | 52,14,711.00 |
| | | | <u>59,36,754.00</u> | <u>52,14,711.00</u> |



R.P.MULTIMETALS PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

31-03-2020

| NOTE NO. | PARTICULARS | FIGURES FOR THE CURRENT REPORTING PERIOD | FIGURES FOR THE PREVIOUS REPORTING PERIOD |
|-------------|--------------------------------------------------------|------------------------------------------|-------------------------------------------|
| PL-1 | REVENUE FROM OPERATIONS | | |
| a | SALE OF PRODUCTS | | |
| | -Finished Goods-MS Billets | 1,06,89,05,253.25 | 70,35,58,463.00 |
| | -Finished Goods-ERW Pipes | 92,45,64,143.00 | 1,03,29,90,063.00 |
| | -Finished Goods-HR Coil/Bars/Round | 1,19,29,93,764.00 | 1,35,80,93,842.00 |
| | -Raw Material-Melting Scrap[HMS] | 57,83,95,972.00 | 53,23,01,609.00 |
| | -Raw Material-Scrap Indigenous | 5,97,97,376.00 | 68,84,237.00 |
| | -Mould, C I Scrap & Couplings Scrap, Coal, Consumables | 10,73,723.00 | 20,13,985.00 |
| | -Plant and Machinery(Old & Used) | - | 25,01,000.00 |
| | -Forged & Metals Rolls(Old & Used) | - | 19,26,699.00 |
| | -Raw Material -Branch Office (Gurugram, Haryana) | 3,40,35,574.00 | 3,49,80,523.50 |
| | | <u>3,85,97,65,805.25</u> | <u>3,67,52,50,421.50</u> |
| b | OTHER INCOME FROM OPERATIONS | | |
| | - Job Works | - | - |
| c | LESS: Excise Duty | - | - |
| | NET REVENUE FROM OPERATIONS | <u><u>3,85,97,65,805.25</u></u> | <u><u>3,67,52,50,421.50</u></u> |
| PL-2 | OTHER INCOME: | | |
| | High Seas Sales Income | 1,607.00 | - |
| | Commodities Profit / (Loss) | 1,17,53,892.06 | - |
| | Misc. Income | 16,102.00 | - |
| | PMRPY Scheme Incentive | 3,61,744.00 | - |
| | Amounts Written Off | 31,99,822.00 | 11,30,422.00 |
| | Godown Rent Received | 2,40,000.00 | 2,40,000.00 |
| | Interest Received | 69,05,933.00 | 68,09,347.00 |
| | Premium / Discount On Billet | 1,00,126.25 | - |
| | Profit on Sale of Used Machinery | 18,99,293.00 | 2,035.00 |
| | Round Off | - | 11.62 |
| | Exchange rate diff. | 82,79,625.00 | - |
| | Quality Claims | 45,94,031.81 | - |
| | | <u><u>3,73,52,176.12</u></u> | <u><u>81,81,815.62</u></u> |
| PL-3 | COST OF MATERIALS CONSUMED: | | |
| | Purchases Raw-Materials (Net of CENVAT/GST) | 2,58,34,65,889.80 | 2,78,86,37,799.66 |
| | Purchases Raw-Materials [Branch Office] | 23,10,55,325.03 | 21,69,33,558.95 |
| | | <u>2,81,45,21,214.83</u> | <u>3,00,55,71,358.61</u> |
| | Add: Opening Balance Of Stock | 9,31,88,151.00 | 13,74,18,283.05 |
| | | <u>2,90,77,09,365.83</u> | <u>3,14,29,89,641.66</u> |
| | Less: Closing Balance Of Stock | 9,22,78,393.00 | 9,31,88,151.00 |
| | Consumption Of Raw Materials | <u><u>2,81,54,30,972.83</u></u> | <u><u>3,04,98,01,490.66</u></u> |
| PL-4 | PURCHASES OF STOCK IN TRADE | | |
| | -Finished Goods | 18,94,26,663.13 | 50,35,011.00 |
| | -Iron & Steel | - | - |
| | Total | <u><u>18,94,26,663.13</u></u> | <u><u>50,35,011.00</u></u> |



R.P.MULTIMETALS PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2020

| NOTE NO. | PARTICULARS | FIGURES FOR THE CURRENT REPORTING PERIOD | FIGURES FOR THE PREVIOUS REPORTING PERIOD |
|-------------|--------------------------------------------------|------------------------------------------|-------------------------------------------|
| PL-5 | CHANGES IN INVENTORIES | | |
| | a)FINISHED GOODS | | |
| | At The Beginning Of The Accounting Period | 26,53,85,556.00 | 11,26,36,085.00 |
| | At The End Of The Accounting Period | 21,59,96,098.00 | 26,53,85,556.00 |
| | | <u>4,93,89,458.00</u> | <u>(15,27,49,471.00)</u> |
| | b)STOCK-IN-TRADE(GOODS TRADED) | | |
| | At The Beginning Of The Accounting Period | - | - |
| | At The End Of The Accounting Period | - | - |
| | | <u>-</u> | <u>-</u> |
| | GRAND TOTAL | <u>4,93,89,458.00</u> | <u>(15,27,49,471.00)</u> |
| PL-6 | EMPLOYEE BENEFITS EXPENSE | | |
| | <u>Salary And Wages</u> | | |
| | Director Remunartion | 24,75,000.00 | 9,00,000.00 |
| | Factory Salary And Wages | 1,28,81,561.00 | 1,18,20,645.00 |
| | Office Staff Salary | 42,34,904.00 | 41,12,931.00 |
| | <u>Contribution To Provident And Other Funds</u> | | |
| | Contribution To Provident Fund | 12,42,527.00 | 5,26,485.00 |
| | Contribution To Family Pension Fund | 12,17,184.00 | 8,11,170.00 |
| | Contribution To Employees State Insurance Fund | 6,22,837.00 | 7,28,014.00 |
| | Contribution To Pb.Labour Welfare Fund | 40,615.00 | 39,445.00 |
| | <u>Other Expenses</u> | | |
| | Staff & Workers Welfare | 11,06,929.24 | 10,04,215.48 |
| | Bonus | 15,45,735.00 | 15,01,072.00 |
| | Leave With Wages | 9,30,751.00 | 9,09,429.00 |
| | Gratuity | 1,44,081.00 | 14,01,985.00 |
| | Group Insurance Exp. | 1,25,768.00 | 1,20,641.00 |
| | Workers Compensation | 2,50,000.00 | 2,50,000.00 |
| | Compensation Cess | 3,32,115.00 | 5,33,274.00 |
| | | <u>2,71,50,007.24</u> | <u>2,46,59,306.48</u> |
| PL-7 | FINANCIAL COSTS: | | |
| | a <u>Interest Expense</u> | | |
| | Interest To Bank | 2,96,35,479.00 | 1,64,00,489.00 |
| | Interest To Others | 1,70,12,952.00 | 58,91,983.00 |
| | Interst On Tds & Other Taxes/Duties | 14,894.00 | 29,172.00 |
| | Interst On Tds & Other Taxes/Duties [B.O.] | 2,213.00 | 715.00 |
| | Interest On L.C. & B.C. | 1,95,49,772.00 | 1,98,01,322.00 |
| | b Bank Charges | 96,72,048.34 | 53,84,175.22 |
| | c Exchange Rate Difference | - | 65,68,425.00 |
| | | <u>7,58,87,358.34</u> | <u>5,40,76,281.22</u> |
| PL-8 | DEPRECIATION AND AMORTZATION EXPNSE: | | |
| | Depreciation | 2,46,90,050.00 | 1,57,49,892.00 |
| | | <u>2,46,90,050.00</u> | <u>1,57,49,892.00</u> |



R.P.MULTIMETALS PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2020

| NOTE NO. | PARTICULARS | FIGURES FOR THE CURRENT REPORTING PERIOD | FIGURES FOR THE PREVIOUS REPORTING PERIOD |
|-------------|------------------------------------------------|------------------------------------------|-------------------------------------------|
| PL-9 | OTHER EXPENSES: | | |
| A | MANUFACTURING EXPENSE : | | |
| | C. I. Moulds/ C.I.Casting | | |
| | Opening Stock | 26,30,411.00 | 42,55,855.00 |
| | Add;Purchases | 10,11,920.00 | 8,30,262.00 |
| | | 36,42,331.00 | 50,86,117.00 |
| | Less: Closing Balance Of Stock | 19,18,535.00 | 26,30,411.00 |
| | Consumption Of Moulds | 17,23,796.00 | 24,55,706.00 |
| | Consumables, Stores & Spares | 4,57,78,934.78 | 3,50,85,315.16 |
| | Freight Inwards | 65,19,312.14 | 80,74,824.70 |
| | Freight Inwards [B.O.] | 71,69,460.76 | 46,22,934.84 |
| | Gas Expenses | 37,18,892.00 | 49,39,931.04 |
| | Gas Expenses [B.O.] | - | 49,590.00 |
| | Machinery Repair & Maintence | 65,01,333.23 | 33,05,091.39 |
| | Mould Tube | 11,75,552.65 | 14,73,370.02 |
| | Coupling & Spindle | 8,30,194.00 | 8,98,302.00 |
| | Oil & Lubricants | 59,76,403.28 | 53,72,995.08 |
| | Power & Fuel | 53,49,31,332.00 | 53,79,36,435.20 |
| | Lab Expenses | 5,00,744.00 | 1,03,900.00 |
| | Refractories | 81,01,736.00 | 95,05,457.66 |
| | Coal Exp. | 67,82,562.00 | 1,26,31,474.50 |
| | Bundling Exp. (Pipe Plant) | 72,47,715.00 | 50,10,590.60 |
| | Job Work Charges | 59,000.00 | - |
| | | 63,70,16,967.84 | 63,14,65,918.19 |
| B | ADMINISTRATIVE EXPENSE | | |
| | Administration Charges (A/c 21 & 22) | 86,488.00 | 78,863.00 |
| | Accounting Software Charges [B.O.] | 2,288.14 | 10,169.49 |
| | AMC & Service Contract Charges | 2,30,079.00 | 1,83,640.00 |
| | Auditors' Remuneration | 1,00,000.00 | 1,00,000.00 |
| | Building Repair & Maintenance | 4,51,764.96 | 1,95,570.00 |
| | Convenyane Expenses | 6,12,491.95 | 6,61,446.84 |
| | Computer Exp. | 24,905.08 | - |
| | Donations | 2,20,000.00 | 5,000.00 |
| | Entertainment Exp. | 27,530.00 | 21,260.00 |
| | Fees & Taxes | 16,38,721.76 | 16,18,457.16 |
| | Fees & Taxes [B.O.] | 2,542.37 | 6,779.66 |
| | EIA Approval Exp./Environmental Clearance Exp. | 5,00,000.00 | 2,00,000.00 |
| | Professional/Consultancy Exp.[B.O.] | - | 75,000.00 |
| | Insurance Exp. | 17,87,311.89 | 15,63,895.00 |
| | Lease Rent | 10,41,906.00 | 10,15,420.00 |
| | Rent [B.O.] | 4,30,000.00 | 2,00,000.00 |
| | Miscellaneous Exp. | 56,686.10 | 17,116.00 |
| | Miscellaneous Exp. [B.O.] | 11,845.59 | 3,211.52 |
| | Postage & Courier Exp. | 4,449.30 | 7,653.00 |
| | Printing & Stationery | 14,638.00 | 64,901.00 |
| | Printing & Stationery [B.O.] | - | 3,300.00 |
| | Round off | 445.97 | - |
| | Security Arrangements | 20,69,646.48 | 19,74,805.12 |
| | Telephone Exp. | 3,02,964.65 | 3,01,817.34 |
| | Telephone Exp.[B.O.] | - | 847.46 |
| | Corporate Environment Responsibility (CER) | 1,88,024.50 | - |
| | Environment Management Cell (EMC) Exp. | 6,57,020.00 | - |
| | | 1,04,61,749.74 | 83,09,152.59 |
| C | SELLING & DISTRIBUTION EXPENSE | | |
| | Advertisement | 42,900.00 | 1,77,000.00 |
| | Bad Debts/Amounts Written Off | 4,47,208.00 | 2,53,729.00 |
| | Fines & Penalty[B.O.] | - | 32,000.00 |
| | Fines & Penalty | 8,11,620.00 | 6,000.00 |
| | Freight Outwards | 10,02,704.00 | 2,48,545.00 |
| | Rebate & Discount(Net) | 2,03,88,305.93 | 2,29,21,737.51 |
| | Truck / Mobile Crane Exp. | 34,84,922.19 | 28,94,177.40 |
| | | 2,61,77,660.12 | 2,65,33,188.91 |
| | GRAND TOTAL | 67,36,56,377.70 | 66,63,08,259.69 |



R.P.MULTIMETALS PRIVATE LIMITED

ANNEXED TO NOTE NO. 1 : FIXED ASSETS, ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON

31st MARCH 2020

| GROSS BLOCK | | | | | DEPRECIATION | | | | NET BLOCK | | |
|---------------------------------------|---------------------|-----------------|-----------------------------|----------------|--------------------------|---------------------|------------------------------|-------------------------------------------|--------------------|-------------------------|-----------------------|
| PARTICULARS | AS ON 31.03.2019 | ADDITIONS | Less:Cenvat On Additions | SALE/TRANSFER | TOTAL UPTO 31.03.2020 | UP TO 31/03/2019 | DEPRECIATION WRITTEN BACK | DEPRECIATION FOR THE YEAR 2019-2020 | UPTO 31.03.2020 | WDV AS ON 31.03.2020 | WDV AS ON 31/03/19 |
| Land | 1,23,28,370.00 | - | - | - | 1,23,28,370.00 | - | - | - | - | 1,23,28,370.00 | 1,23,28,370.00 |
| Land & land Dev.(ldh.) | 25,21,388.00 | - | - | - | 25,21,388.00 | - | - | - | - | 25,21,388.00 | 25,21,388.00 |
| Office Building (ldh.) | 2,58,539.00 | - | - | - | 2,58,539.00 | - | - | - | - | 2,58,539.00 | 2,58,539.00 |
| Building | 1,96,70,548.29 | 1,24,14,561.74 | - | - | 3,20,85,110.03 | 1,27,98,370.74 | - | - | - | 1,81,64,018.29 | 68,72,177.55 |
| Building & Shed (lease 1) | 34,89,381.00 | - | - | - | 34,89,381.00 | 14,72,291.23 | - | 11,22,721.00 | 1,39,21,091.74 | 16,63,632.23 | 18,25,748.77 |
| Electric Installation 66 KV | 3,45,49,222.46 | 2,83,96,578.20 | - | 45,93,421.00 | 5,83,52,379.66 | 2,87,94,179.96 | - | 1,91,341.00 | 2,87,00,642.96 | 2,96,51,736.70 | 57,55,042.50 |
| Misc.Fixed Assets | 3,31,04,388.64 | 2,49,39,660.28 | - | - | 5,80,44,048.92 | 2,21,47,173.43 | 25,40,537.00 | 24,47,000.00 | 2,87,00,642.96 | 3,21,76,719.49 | 1,09,57,215.21 |
| Air Pollution Control Device | | | | | | | | | | | |
| Printer & computer [B.O.] | 19,575.57 | - | - | - | 19,575.57 | 8,290.00 | - | 5,088.00 | 13,378.00 | 6,197.57 | 11,285.57 |
| Plant & Machinery [B.O.] | 9,99,796.60 | 3,50,000.00 | - | - | 13,49,796.60 | 8,764.00 | - | 1,47,838.00 | 1,56,602.00 | 11,93,194.60 | 9,91,032.60 |
| Office Equipments [B.O.] | - | 55,586.78 | - | - | 55,586.78 | - | - | 2,765.00 | 2,765.00 | 52,821.78 | - |
| Plant & Machinery furnace | 4,99,14,567.03 | 6,75,70,188.53 | - | 1,26,69,346.00 | 10,48,15,409.56 | 3,34,89,165.76 | 1,09,80,695.00 | 57,51,798.00 | 2,82,60,268.76 | 7,65,55,140.80 | 1,64,25,401.27 |
| Plant & Machinery (Rolling Mill) | 5,31,11,911.00 | 70,85,882.30 | - | 8,46,320.00 | 5,93,51,473.30 | 2,01,95,281.00 | 3,37,099.00 | 50,90,103.00 | 2,49,48,285.00 | 3,44,03,188.30 | 3,29,16,630.00 |
| Plant & Machinery (Pipe Plant) | 58,96,142.00 | 34,31,850.00 | - | - | 93,27,992.00 | 25,07,048.00 | - | 6,48,257.00 | 31,55,305.00 | 61,72,687.00 | 33,89,094.00 |
| Plant & Machinery (Rev. Furnace) | 59,98,338.00 | - | - | 1,00,000.00 | 58,98,338.00 | 11,43,403.00 | 26,249.00 | 6,75,360.00 | 17,92,514.00 | 41,05,824.00 | 48,54,935.00 |
| Rough Forge Roll | 1,28,86,928.36 | 1,56,29,546.00 | - | 9,21,722.00 | 2,75,94,752.36 | 23,20,293.00 | - | 26,28,714.00 | 49,49,007.00 | 2,26,45,745.36 | 1,05,66,635.36 |
| Spectrometer | 25,46,605.00 | - | - | - | 25,46,605.00 | 12,71,048.15 | - | 2,24,501.00 | 14,95,549.15 | 10,51,055.85 | 12,75,556.85 |
| Scrap Shear Machine [Piranha 880 E] | | | | | | | | | | | |
| Vehicles | 1,25,80,446.26 | 5,39,19,386.40 | - | - | 5,39,19,386.40 | - | - | 4,09,870.00 | 4,09,870.00 | 5,35,09,516.40 | - |
| Mobile Crane | 69,01,257.70 | 5,98,482.72 | - | - | 1,31,78,928.98 | 99,75,728.30 | - | 7,51,511.00 | 1,07,27,239.30 | 24,51,689.68 | 26,04,717.96 |
| Furniture & Fixtures | 7,14,096.92 | 1,81,197.94 | - | - | 69,01,257.70 | 34,77,432.11 | - | 6,04,568.00 | 40,82,000.11 | 28,19,257.59 | 34,23,825.59 |
| Office Equipments | 2,60,807.22 | 8,720.00 | - | - | 8,95,294.86 | 5,35,338.54 | - | 71,457.00 | 6,06,795.54 | 2,88,499.32 | 1,78,758.38 |
| Sewage Water Treatment Plant | 6,71,316.08 | - | - | - | 2,69,527.22 | 1,31,059.00 | - | 43,535.00 | 1,74,594.00 | 94,933.22 | 1,29,748.22 |
| Building & Shed (lease 2) | 9,12,916.00 | - | - | - | 6,71,316.08 | 61,441.00 | - | 84,839.00 | 1,46,280.00 | 5,25,036.08 | 6,09,875.08 |
| TOTAL Rs. | 25,93,36,541.13 | 21,45,81,640.89 | - | 1,91,30,809.00 | 45,47,87,373.02 | 14,05,27,079.22 | 1,38,84,580.00 | 2,46,90,050.00 | 15,13,32,549.22 | 30,34,54,823.80 | 11,88,09,461.91 |
| PREVIOUS YEAR RS. | 24,39,93,649.15 | 1,61,22,436.98 | - | 7,79,545.00 | 25,93,36,541.13 | 12,53,33,767.22 | 5,56,580.00 | 1,57,49,892.00 | 14,05,27,079.22 | 11,88,09,461.91 | 11,86,59,881.93 |



R.P.MULTIMETALS PRIVATE LIMITED
LIST OF SUNDRY DEBTORS AS ON
31-03-2020

SUNDRY DEBTORS (PIPE PLANT)

| Particular | Less Than Six Months | More Than Six Months |
|---------------------------------|-----------------------|----------------------|
| A. K. M. Alloys | 15,39,807.00 | - |
| Aaryan Pipes | 36,12,239.00 | - |
| Astha Steel Rolling Mills | 48,80,253.00 | - |
| Azad Pipes Pvt Ltd | 25,64,943.00 | - |
| D.R. Industries | 32,50,678.00 | - |
| Gobindgarh Club Ltd | 8,797.00 | - |
| Gobindgarh Steel Pipes | 5,57,713.00 | - |
| Hare Krishna Pipe & Structure | 92,600.00 | - |
| Jai Ramji Pipes | 21,29,991.00 | - |
| K. T. B. Alloys | 13,00,540.00 | - |
| KSM International | 42,97,190.00 | - |
| Lord Krishna Alloys | 18,69,964.00 | - |
| Manasi Alloys & Metals | 16,73,385.00 | - |
| Matharoo Metal Industries | 3,33,807.00 | - |
| Rinku Pipes (Impex) | 21,02,839.00 | - |
| Shree Ganesh Steels, | 2,84,116.00 | - |
| Shree Krishna Alloyz | 13,73,122.00 | - |
| Shree Lakshmi Pipes | 2,68,481.50 | - |
| Shree Salasar Steel Tubes & Co. | 8,83,697.00 | - |
| Sumitra Steel Industries | 8,22,658.00 | - |
| TOTAL | 3,38,46,820.50 | - |

SUNDRY DEBTORS (ROLLING MILLS)

| Particular | Less Than Six Months | More Than Six Months |
|-------------------------------------|-----------------------|----------------------|
| B.R. Industries | 25,63,975.00 | - |
| B.S.M Alloys | 6,96,800.00 | - |
| Baba Balak Nath Steel Rolling Mills | 3,25,774.00 | - |
| Citizen Industries | 3,67,050.00 | - |
| Diamond Steel Tubes | 40,405.00 | - |
| Ekam Jot Agro Industries | 2,86,338.00 | - |
| Gaurav Steel Industries | 3,49,386.00 | - |
| Gourav Steel Rolling Mill | 1,32,715.00 | - |
| I. M. Industries | - | 1,91,697.00 |
| Jogindra Castings (P) Ltd. | 3,65,565.00 | - |
| Mahadev Steel Industries | 20,33,056.00 | - |
| Power 2Sme Pvt.Ltd. | - | 1,40,961.32 |
| R.K. Steel Rolling Mills | 6,46,637.00 | - |
| R.S. Steel Tubes | 17,05,594.00 | - |
| R.V. Pipe Products | 12,96,746.00 | - |
| Rajshree Alloys | 37,41,624.00 | - |
| Rehal Steel & Agro Industries | 1,81,466.00 | - |
| S.D. Industries | 7,45,251.00 | - |
| S.P Strips | 8,50,693.00 | - |
| Shree Baba Balak Nath Pipe Tubes | 1,82,037.00 | - |
| Shree Balaji Tubes | - | 1,57,243.00 |
| Shri Salasar Tubes Pvt.Ltd. | 8,08,592.00 | - |
| The Fatehgarh Steel Industries | 15,45,327.00 | - |
| V. D. Steel Tubes | 33,63,691.00 | - |
| TOTAL | 2,22,28,722.00 | 4,89,901.32 |



SUNDRY DEBTORS (BILLETS/HMS)

| Particular | Less Than Six Months | More Than Six Months |
|--------------------------------------|------------------------|----------------------|
| Aar Kay Industries | 60,000.00 | - |
| Ashirwad Steel & Agro Industries | 64,330.00 | - |
| Avdesh Tracks Pvt. Ltd. | 5,33,794.00 | - |
| B. L. Ispat & Alloys | 4,22,655.00 | - |
| Bansal Iron & Steel Rolling Mills | 12,19,464.00 | - |
| Bansal Ispat Udyog | 74,04,297.00 | - |
| Bhushan Steel Industries | 34,800.00 | - |
| C.P. Mittal & Company | 16,00,000.00 | - |
| Chintpurni Steels & Pipe | 6,96,243.00 | - |
| Dhiman Iron And Steel Indu. Pvt Ltd. | 61,25,824.00 | - |
| Friends Industries | 53,13,007.00 | - |
| J.K. & Sons | 9,74,060.00 | - |
| Jethu Ram And Sons | 1,56,95,204.00 | - |
| JTL Infra Limited | - | 5,32,756.00 |
| Megha Multimetals Pvt Ltd | 1,14,688.00 | - |
| Pankaj Goyal & Company | 17,30,13,842.00 | - |
| Priya Steel Industries | 10,34,881.00 | - |
| Punjab Casting & Allied Industries | 3,32,869.00 | - |
| Quality Multimetals Pvt Ltd. | 20,55,762.00 | - |
| Rajshree Ispat India Pvt.Ltd. | 31,94,871.00 | - |
| Royal Ispat Udyog | - | 2,66,800.00 |
| S.N Bajaj Alloys | 26,90,200.00 | - |
| S.S.Steel Industry | 7,62,015.00 | - |
| Shakti Steel Rolling Mills | 55,95,904.00 | - |
| Shree Balaji Steel Industries | 5,17,951.00 | - |
| Sumit Agriculture Industries | 7,15,872.00 | - |
| The Modi Oil & Gen.Mills | 12,188.00 | - |
| Triveni Puri Jee Steel Rolling Mills | 11,47,412.00 | - |
| Vardhman Adarsh Ispat (P) Ltd. | 2,81,359.00 | - |
| Vinay Steel Industries | 4,83,900.00 | - |
| Laxmi Industries | 68,571.00 | - |
| Narain & Company | 2,59,200.00 | - |
| TOTAL | 23,24,25,163.00 | 7,99,556.00 |

SUNDRY DEBTORS (Branch Office)

| Particular | Less Than Six Months | More Than Six Months |
|--------------------|------------------------|----------------------|
| Dhrithi Creation | 13,600.00 | - |
| Jyoti Industries | 4,517.00 | - |
| Riddhi Enterprises | 36,191.00 | - |
| | 54,308.00 | |
| GRAND TOTAL | 28,85,55,013.50 | 12,89,457.32 |



R.P.MULTIMETALS PRIVATE LIMITED

LIST OF ADVANCES RECOVERABLE FROM PARTIES AS ON 31-03-2020

| Particular | | Rs. | P. |
|--------------------------------------|---------------------|-----------------------|----|
| Maa Shakumbhra Overseas | 3,07,82,577.00 | | |
| Meli Mal Walaiti Ram Traders Pvt Ltd | <u>51,69,253.00</u> | 3,59,51,830.00 | |
| Branch Office | | | |
| Ram Kishan | | 2,43,000.00 | |
| TOTAL | | <u>3,61,94,830.00</u> | |

LIST OF LOANS AND ADVANCES AS ON 31-03-2020

Advance Payment Of Taxes,Duties & Receivable From Revenue Authorities

| Particulars | Rs. | P. | Rs. | P. |
|----------------------------|--------------------|----|--------------|----|
| GST (CGST) A/c | 34,09,845.00 | | | |
| GST (SGST) A/c | 34,09,845.00 | | | |
| GST (CGST) Cash Ledger A/c | 2,00,000.00 | | | |
| GST (IGST) Cash Ledger A/c | 2,00,000.00 | | | |
| GST (SGST) Cash Ledger A/c | 2,00,000.00 | | | |
| GST (CGST) Mismatch A/c | 31,120.30 | | | |
| GST (IGST) Mismatch A/c | 5,787.99 | | | |
| GST (SGST) Mismatch A/c | 31,120.62 | | | |
| GST Recoverable A/c | <u>1,93,903.69</u> | | 76,81,622.60 | |

| | | | | |
|-----------------------------------|---------------------|----------------|--|--|
| Advance Income Tax/TDS/TCS | 1,20,28,078.87 | | | |
| Income Tax Refund (AY.2019-2020) | 1,53,090.00 | | | |
| Income Tax Refund (AY.2018-2019) | 5,25,936.00 | | | |
| Income Tax Refund (AY.2017-2018) | 1,14,890.00 | | | |
| Astt. Comm.Commercial Tax (Noida) | 4,71,000.00 | | | |
| Building /Institutional Tax | 93,855.00 | | | |
| IGST On Import (Ludhiana) | <u>52,24,169.00</u> | 1,86,11,018.87 | | |

List of Other Current Assets

| | | | | |
|------------------------------------|---------------------|--------------|--|--|
| Bank Guarantee | 50,000.00 | | | |
| Pre Paid - Interest On L.C. & B.C. | 23,61,679.00 | | | |
| Advance To Workers | 70,000.00 | | | |
| Interest Receivable | 9,92,150.00 | | | |
| PMRPY Scheme Incentive(Receivable) | 17,967.00 | | | |
| Insurance Claim Receivable | 3,42,830.00 | | | |
| Lease Of Land | 7,02,994.00 | | | |
| Prepaid Expenses | <u>13,99,134.00</u> | 59,36,754.00 | | |

BRACH OFFICE

| | | | | |
|------------------------|---------------------|-----------------------|--|--|
| GST (CGST) Cash Ledger | 25.00 | | | |
| GST (SGST) Cash Ledger | 25.00 | | | |
| GST(SGST) Input | <u>34,06,583.00</u> | 34,06,633.00 | | |
| TOTAL | | <u>3,56,36,028.47</u> | | |



LIST OF ADVANCES FOR PURCHASES & SERVICES AS ON

31-03-2020

| Particulars | Rs. | P. |
|----------------------------------------------|------------------------|----|
| A.I.R Global FZC | 4,60,26,829.86 | |
| Acero Corporation | 3,60,000.00 | |
| Adani Logistics Services Pvt. Ltd. | 1,92,238.04 | |
| Amtek Sales And Services | 10,000.00 | |
| Avana Global Fzco | 1,00,000.00 | |
| Avon General Trading Fze | 42,17,636.00 | |
| Bhavani Shipping Services (I) Pvt Ltd | 59,703.00 | |
| Bharat Sanchar Nigam Ltd. | 109.30 | |
| Brahmaputra Metalics Limited | 1,93,346.00 | |
| Bharat Bijlee Limited | 5,000.00 | |
| Bharat Test House | 4,500.00 | |
| Bureau Of Indian Standards | 54,050.00 | |
| CMA.CGM Agencies India Pvt. Ltd. | 3,67,796.00 | |
| Container Corporation Of India Ltd. | 98,359.79 | |
| Darshan Alloys Pvt.Ltd | 11,22,936.00 | |
| Dhindsa H.P.Centre | 5,77,289.00 | |
| Freight Connection India Pvt Ltd | 1,30,000.00 | |
| Gateway Rail Freight Ltd. | 1,52,722.73 | |
| GNR India | 11,800.00 | |
| GSL Freight Pvt.Ltd. | 90,000.00 | |
| Globe Commodities Ltd. | 47,13,443.76 | |
| Globe Commodities Ltd. (Icex Sale/Pur) | 1,56,81,157.66 | |
| Gurudev Overseas Limited | 3,40,162.00 | |
| Hapag Lloyd India Pvt Ltd | 3,00,000.00 | |
| Harman And Company | 3,000.00 | |
| Honda Cars India Ltd. | 22,00,000.00 | |
| Khatu Shyam Trading Co. | 1,80,000.00 | |
| Lancer Container Lines Pvt.Ltd. | 3,97,753.00 | |
| Maersk Line India (P) Ltd. | 16,74,066.00 | |
| Material Recycling Association Of India | 12,200.00 | |
| Maithan Ispat Ltd | 3,73,750.00 | |
| Majestic Maritime Pvt Ltd | 2,00,000.00 | |
| National Testing Laboratory Pvt.Ltd. | 4,000.00 | |
| Electrotherm (India) Ltd. | 3,95,636.53 | |
| Electrotherm (India) Ltd. ((Earnest Money) | 31,00,000.00 | |
| Elite Steels Private Limited (Earnest Money) | 10,00,000.00 | |
| Crystal Electricals | 2,01,500.00 | |
| MSC Agency (India) Pvt. Ltd. | 60,000.00 | |
| Maruti Suzuki Limited | 30,57,244.44 | |
| R.K.Referigeration Co. | 1,22,997.00 | |
| RA Engineeres | 5,000.00 | |
| R. K. Shibe | 5,000.00 | |
| S G Multimetals | 42,996.00 | |
| Soham Traders Sdg | 57,283.00 | |
| Oversease Ware Housing Pvt. Ltd. | 88,770.00 | |
| O.P.Tulsyan & Co. | 10,000.00 | |
| Pristine Mega Logistics Park Pvt Ltd | 1,61,816.00 | |
| Punjab State Ware Housing Corp | 7,318.00 | |
| Quality Metals Fze | 4,66,82,546.00 | |
| Qutub Trading Dmcc | 1,38,72,409.00 | |
| Rachhpal Auto | 25,000.00 | |
| RMDC International Trading Llc | 1,01,54,748.00 | |
| Seabridge Marine Agencies Pvt Ltd. | 57,232.00 | |
| Stamcorp International Pte.Ltd. | 1,55,88,696.43 | |
| United India Insurance Co.Ltd. | 5,33,607.00 | |
| Ultra Tech Cement Limited | 28,675.00 | |
| Varuna M Internaational Fze | 5,34,39,424.00 | |
| TOTAL | 22,85,51,746.54 | |



R.P.MULTIMETALS PRIVATE LIMITED

**LIST OF SECURITY DEPOSITS AS ON
31-03-2020**

LONG TERM SECURITY DEPOSITS

| | Rs. | P. | Rs. | P. |
|-------------------------------|-----------------|----|-----------------------|----|
| -Electricity Security(PSPCL) | 7,99,54,384.00 | | | |
| -Aman Gas Service | 4,600.00 | | | |
| -Bank Gurantee A/c (PPCB) | 5,00,000.00 | | | |
| -Gram Panchayat Salani(Amlah) | 50,000.00 | | | |
| -Telepone Security | <u>5,629.00</u> | | 8,05,14,613.00 | |

SHORT TERM SECURITY DEPOSITS

| | | | | |
|---------------------------------------------|------------------|--|------------------------------|--|
| -LPG Cylinder Security(Sital Indane) | 1,02,070.00 | | | |
| -Mjunction Service Ltd. | 50,000.00 | | | |
| -Maruti Suzuki India Limited [B.O. EMD A/c] | 2,00,000.00 | | | |
| -A.H. Bilimoria & Co. | <u>50,000.00</u> | | 4,02,070.00 | |
| | | | <u>8,09,16,683.00</u> | |

TOTAL



R.P.MULTIMETALS PRIVATE LIMITED

LIST OF CREDITORS FOR PURCHASE OF GOODS & SERVICES AS ON

31-03-2020

SUNDRY CREDITORS (SUPPLIERS)

| Particular | OTHERS | | MSME Creditors | |
|--------------------------------------------|----------------|----|----------------|----|
| | Rs. | P. | Rs. | P. |
| A B Machine Tools | 77,474.00 | | | - |
| Adhunik Niryat Ispat Limited | 31,65,709.00 | | | - |
| Ajit Electric Co. | 5,216.00 | | | - |
| Ambica Steel Rolling Mills | - | | 6,26,639.00 | |
| Ambience Impex Limited | - | | 6,17,306.35 | |
| Artech Instrument & Controls Pvt.Ltd | 70,800.00 | | | - |
| Av Enterprises | 35,400.00 | | | - |
| Balaji Ispat | 1,27,08,093.00 | | | - |
| Bassi Alloys Pvt Ltd | 18,76,390.00 | | | - |
| Bhatia Electric Stores Pvt.Ltd | 1,58,710.00 | | | - |
| Bhola Nath Chikarsal & Sons | 13,982.00 | | | - |
| C.S. Castings Pvt.Ltd | - | | 1,26,600.00 | |
| Calico Castings | 2,50,040.00 | | | - |
| Checkmate Service Pvt.Ltd. | 2,09,408.00 | | | - |
| Compac Technologies India Ltd. | 89,208.00 | | | - |
| Concast Oil & Refractories | 73,750.00 | | | - |
| Continental Engineers | 37,020.00 | | | - |
| Dashmesh Castings Pvt Ltd. | 30,17,268.00 | | | - |
| Dasmesh Alloys | - | | 1,26,203.00 | |
| Devbhoomi Casting Pvt.Ltd | 25,26,738.00 | | | - |
| Eastern Bearings Pvt.Ltd | 1,41,600.00 | | | - |
| Enkay Enterprises | 3,42,720.00 | | | - |
| Ganpati Pipe Industries | 1,03,840.00 | | | - |
| Ganpati Steels | 15,96,340.00 | | | - |
| Garg Steel Trading Company | 63,720.00 | | | - |
| Gemini Steels | 4,25,486.00 | | | - |
| Glorious Elctromec | 32,752.00 | | | - |
| Goyal Agencies | 1,53,880.00 | | | - |
| Goyal Impex | 1,45,423.60 | | | - |
| Grewal Power Solution | 5,427.00 | | | - |
| Gugal Agencies | 38,711.00 | | | - |
| Hakam Singh & Sons | 5,50,412.00 | | | - |
| Hari Electric Company | 1,01,480.00 | | | - |
| Hari Ram Syal & Co. | 6,608.00 | | | - |
| Heraeus Technologies India Pvt.Ltd | 1,29,328.00 | | | - |
| Hitech Lights Limited | 56,952.00 | | | - |
| J.S Engg Mech Works | 5,14,780.00 | | | - |
| J.S.Lubes | 4,28,930.00 | | | - |
| Jai Parkash Engineers | 83,621.00 | | | - |
| Jalan Cryogenics Private Limited | 6,71,571.00 | | | - |
| Jharkhand Grind-Chem Pvt.Ltd. | 4,67,280.00 | | | - |
| Jyoti International (Electrical Division) | 87,591.00 | | | - |
| K.C Seth & Sons | 1,58,747.00 | | | - |
| K.H.K. Alloys Pvt.Ltd | - | | 20,20,875.00 | |
| K.L.Multimetals Rolls & Castings (P) Ltd | - | | 6,61,058.00 | |
| K.S.Electromech (P) Ltd. | 96,000.00 | | | - |
| Kabir Enterprises | 3,38,591.00 | | | - |



| | | |
|--------------------------------------------|-----------------------|---------------------|
| Kabir Minerals | 4,03,026.00 | - |
| Kawal Enterprises | 2,87,811.00 | - |
| Kedarsons International | - | 20,78,161.00 |
| Kirpalu Steel Industries | 52,11,626.00 | - |
| Kumar Hardware Mill Store | 13,817.00 | - |
| L.D.Enterprises | 9,628.00 | - |
| Labhu Ram Aggarwal & Sons | 48,822.00 | - |
| Leotronic Scales (P) Ltd. | - | 1,00,300.00 |
| Mago Enterprises | 16,048.00 | - |
| Mahawar Iron Stores Pvt .Ltd. | 38,841.00 | - |
| Mantri Bearing House. | 14,49,064.00 | - |
| Marahar Power Controls Pvt.Ltd. | - | 1,16,230.00 |
| National Mill Store | 1,06,758.00 | - |
| Navbharat Marketing Agency | - | 59,666.00 |
| Neha Trading & Hardware Store | 89,588.00 | - |
| New Goyal Plywood Emporium | 6,454.00 | - |
| New Rama Store | 35,719.00 | - |
| Om Industrial Solution | 57,348.00 | - |
| Orient Refractories Ltd | 3,16,924.00 | - |
| P.P.I Machines | 2,54,880.00 | - |
| Phoolchand Bhagatsingh | 4,27,160.00 | - |
| Prime Alloys | 5,51,652.00 | - |
| Pulani Enterprises | 22,542.00 | - |
| R.R Global (India) | 10,30,833.00 | - |
| R.R.Silicate & Allied Industries | - | 1,19,728.00 |
| Radiant Profiles And Steel Private Limited | 4,39,748.00 | - |
| Rrp Hydraulic Solutions | 11,800.00 | - |
| S S S Enterprises | 19,116.00 | - |
| S.B.Solar & Computer Engineers | 79,844.00 | - |
| S.H. Power Tools | 99,539.00 | - |
| S.H.Electrical Works | 1,22,262.00 | - |
| Sada Shiv Alloys | 56,640.00 | - |
| Saraswati Steel & Metal Industries | 13,07,776.00 | - |
| Sehgal Alloys | 72,03,510.00 | - |
| Seth Mill Store | 1,00,088.00 | - |
| Sharma Electricals | 43,166.00 | - |
| Shiv Onkar Hardware Mill Store | 1,03,838.00 | - |
| Shiva Electrical Engineers & Contractors | 38,464.00 | - |
| Shree Ganesh Refractories | 70,800.00 | - |
| Shree Sadashiv Steel Impex | 10,620.00 | - |
| Shree Sai Petrochemicals | 4,90,644.00 | - |
| Shri Balaji Ceramic Products | - | 1,18,000.00 |
| Sidheshwar Alloys Pvt Ltd | 2,64,438.00 | - |
| Singh Steel Sales | 69,484.00 | - |
| Sital Indane Gas Service | 4,54,832.00 | - |
| Sponge Sales (India) Pvt.Ltd. | 48,00,286.00 | - |
| Supertech Enterprises | 32,450.00 | - |
| Suresh Iron & Steel Company | 4,25,455.00 | - |
| The Amloh Aggarwal Stores | 96,530.00 | - |
| Treffer Power System Solution Pvt Ltd | 11,79,600.00 | - |
| Vishwanath Iron & Steel Re Rolling Mills | - | 14,92,318.00 |
| Wonder Systems (India) Pvt.Ltd. | 69,600.00 | - |
| TOTAL | 5,90,26,067.60 | 82,63,084.35 |



(A)

SUNDRY CREDITORS (OTHER)

| Particular | Rs. | P. | MSME Creditors |
|-----------------------------------|------------|--------------------|------------------|
| Anand Batteries | | 8,000.00 | - |
| Bansal Jiwan & Associates | | 7,200.00 | - |
| Bharat Electric Works | | 1,08,252.00 | - |
| Bhavya Clearing & Shipping Agency | | 2,02,372.00 | - |
| Blitz Communications | | 4,425.00 | - |
| Grp Estates | | 76,000.00 | - |
| Harjit Arora | | 6,000.00 | - |
| Integrated Constructive Solutions | | 29,180.00 | - |
| Jbs Testing Solutions | | 14,809.00 | - |
| P.S.Bathla & Associates | | 4,100.00 | - |
| Prime Clearing & Cargo Services | | 82,485.00 | - |
| Secure Meters Limited | | 16,284.00 | - |
| Software Solutions | | 2,300.00 | - |
| Sonu Civil Construction | | 2,44,200.00 | - |
| Star Fire Service & Cctv System | | 59,988.00 | - |
| Star India Electric | | 70,585.00 | - |
| Shiv Tube Company | | 4,397.00 | - |
| Sunny International | | - | 53,235.00 |
| Vishivkarma Electric Engg. Works | | 38,350.00 | - |
| Vodafone Idea Limited | | 7,164.52 | - |
| TOTAL | (B) | 9,86,091.52 | 53,235.00 |

SUNDRY CREDITORS (TRASPOTERS)

| Particular | Rs. | P. | MSME Creditors |
|-------------------------------|------------|---------------------|----------------|
| Amrit Maya Roadways (Advance) | | 5,28,800.00 | - |
| Brothers Trailer Service | | 1,28,205.00 | - |
| Brothers Transport Company | | 2,68,608.00 | - |
| H. H. M. Road Lines | | 28,685.00 | - |
| Satyug Transport Co. Pvt.Ltd. | | 53,410.00 | - |
| TOTAL | (C) | 10,07,708.00 | - |

SUNDRY CREDITORS (Branch Office)

| Particular | Rs. | P. | MSME Creditors |
|-----------------------|------------------|-----------------------|---------------------|
| A One Salasar Pvt Ltd | | 8,000.00 | - |
| Amrit Maya Roadways | | 1,78,650.00 | - |
| B S Rao & Sons | | 2,60,850.00 | - |
| Hira Lal Road Lines | | 2,87,046.00 | - |
| Dayashankar Bhardwaj | | 1,900.00 | - |
| TOTAL | (D) | 7,36,446.00 | - |
| G. TOTAL | (A+B+C+D) | 6,17,56,313.12 | 83,16,319.35 |



R.P.MULTIMETALS PRIVATE LIMITED

LIST OF ADVANCEES FROM CUSTOMERS AS ON 31-03-2020

| Particulars | Rs. | P. |
|---------------------------|-----|--------------------|
| Chinar Forge Limited | | 6,899.00 |
| Goyal Iron Store | | 4,224.00 |
| Imperial Steel Industries | | 6,620.00 |
| Swastik Pipes Limited | | 4,18,544.00 |
| TOTAL | | 4,36,287.00 |



R.P.MULTIMETALS PRIVATE LIMITED

LIST OF UNSECURED LOANS AS ON 31-03-2020

| Particulars | Rs. | P. |
|------------------------------------------------------|------------------------|----|
| <u>From Directors, Shareholders & Relatives;</u> | | |
| Gopal & Company | 17,78,03,898.00 | |
| Kiran Goel | 2,16,69,957.00 | |
| Mahawar Iron Stores Pvt. Ltd. | 2,54,00,000.00 | |
| Vipan & Company | 28,610.00 | |
| TOTAL | 22,49,02,465.00 | |



R. P. MULTIMETALS PRIVATE LIMITED

LIST OF OTHER LIABILITIES AS ON 31-03-2020

| Particulars | Rs. | P. | Rs. | P. |
|------------------------------------|----------------|----|-----------------------|----|
| GST Payable | 4,23,296.00 | | | |
| Audit Fee Payable | 90,000.00 | | | |
| Bonus Payable | 20,35,912.00 | | | |
| E. S. I. & E. P. F. Payable | 5,44,288.00 | | | |
| Gratuity Payable (2018-2019) | 14,01,985.00 | | | |
| Gratuity Payable (2019-2020) | 1,44,081.00 | | | |
| Electricity Exp. Payable | 5,07,16,620.00 | | | |
| Foreign Registration Fee Payable | 15,109.00 | | | |
| Bank Interest Payable | 20,05,185.00 | | | |
| Leave With Wages Payable | 12,78,459.00 | | | |
| Punjab Labour Welfare Fund Payable | 50,700.00 | | | |
| Salary & Wages Payable | 32,81,239.00 | | | |
| Sital Indane Security Payable | 1,02,070.00 | | | |
| Salary Payable (Director) | 1,85,000.00 | | | |
| Telephone Exp. Payable | 16,049.35 | | | |
| Expenses Payable | 30,130.00 | | | |
| T. C. S. Payable | 47,480.00 | | | |
| T. D. S. (Freight) | 9,149.00 | | | |
| T. D. S. (Salary) | 30,000.00 | | | |
| T. D. S. (Prof. & Tech. Charges) | 37,600.00 | | | |
| T. D. S. (Interest) | 13,48,845.00 | | | |
| T. D. S. (Service Charges) | 55,682.00 | | 6,38,48,879.35 | |
| | | | | |
| Branch Office | | | | |
| IGST [RCM] | 11,284.00 | | | |
| TDS Payable | 44,236.60 | | 55,520.60 | |
| | | | | |
| TOTAL | | | 6,39,04,399.95 | |



CORPORATE INFORMATION

R.P. Multimetals Private Limited(The Company) is a Private Company Incorporated under the provisions of the Companies Act, 1956 on Dated 15th December 1997. The Company is engaged in manufacturing of BILLET, H.R.COIL,MS BARS/ROUNDS & ERW PIPES.

1 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

The financial statements are prepared on an accrual basis under the historical cost convention on the accrual basis of the accounting and in accordance with accounting principles generally accepted in India and comply with standards notified by the Central Government of India notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof.

B. INVENTORIES

Inventories are valued at the lower of Cost and net realizable value. Cost includes cost of purchase, cost of conversion, and other costs incurred in bringing the inventories to their present location and condition. The method of determination of cost of various categories of inventories are as follows:

- i) In case of Raw Material on FIFO basis plus direct expenses including Excise Duty. ii) In case of Finished Goods at Raw Material Cost plus conversion Cost and other overheads incurred to bring the goods to the present location excluding Goods & Service Tax (iii) In case of Stores and Spares at cost on FIFO basis plus direct expenses excluding VAT & Goods & Service Tax (iv) Runner & Risers has been valued at Net realizable value.

C. FIXED ASSETS

Fixed Assets are stated at cost net of CENVAT less accumulated Depreciation. Cost includes all expenses incurred to bring the assets to its present condition & location, installation and expenditure on construction and pre-operative expenses, wherever applicable.

D. DEPRECIATION

a) Depreciation on Fixed Assets is provided over the useful lives of assets, which is as stated in Schedule II of Companies Act 2013 or based on technical estimate made by the Company. The estimated life for each category of asset are taken as per the Schedule II of Companies Act, 2013.

b) Depreciation on Addition to Fixed Assets is provided on pro rata basis for the period of use as the method and rates and in the manner prescribed in Schedule II of the Companies Act, 2013.

E. REVENUE RECOGNITION

a) Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax, value added tax and goods & service tax.

b) Interest is recognized using the time proportionate method and accounted for on accrual basis.

c) Insurance Claims are accounted on lodgement of claim. The Insurance expenses are charged on paid Basis as decided by the management.

F. RETIREMENT BENEFITS

a) Provident Fund;

The retirement benefits in the form of provident fund whether pursuant with law or otherwise is accounted on accrual basis and charged to the profit and loss account.

b) Gratuity

The retirement benefits in the form of Gratuity scheme have been provided for the year ended as on 31st March 2020 on an accrual basis and actual amount is charged to the statement of profit and loss of the year.

G. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

H. FOREIGN CURRENCY TRANSACTIONS



Transactions in Foreign Currency are recorded at the exchange rates prevailing on the date of transactions. The current assets and current liabilities are converted at the exchange rate prevailing at the last date of the accounting year. The resultant gains/losses are recognised in the statement of profit and loss relating to current assets and current liabilities. Premium in respect of forward contracts is accounted over period of contract. This is in accordance with the Revised AS-11.

The company adjusts the foreign exchange Difference on amounts borrowed for acquisition of fixed assets, to administration expenses which is in compliance with companies (AS- Rules 2006, AS-11).

I. BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the revenue.

J. TAXES ON INCOME

Provision for current year income tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. Provision is made for deferred tax for all timing differences arising between taxable incomes and accounting income at currently enacted or substantially enacted tax rates. Deferred tax assets are recognized, only if there is reasonable certainty that they will be realized and are reviewed for the appropriation of their respective carrying values at each balance sheet date.

K. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provision for taxation is made as per the provisions of Income Tax Act, 1961.

L. IMPAIRMENT OF ASSETS

As at 31st March, 2020 the company has reviewed the future earnings of its Cash Generating Unit in accordance with the Accounting Standard-20 'Impairment of Fixed Assets' issued by The Institute of Chartered Accountants of India. As the carrying amount of assets do not exceed the future recoverable amount consequently no adjustment is considered necessary.

2 NOTES TO ACCOUNTS

1 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

1.Provisions;

a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.Contingent Liabilities;

Contingent liabilities are not recognized but are disclosed in the notes ;

- A. On account of Letter of credit issued by bank outstanding as at 31st March 2020 is Rs. -NIL- (Previous Year Nil)
- B. Claim against the Company not acknowledged as debts, amounts to Rs. -NIL- (Previous Year -NIL-)
- C. Estimated amount of contracts remaining to be executed on capital accounts and not provided for Rs. -NIL- (Previous Year Rs. -NIL-)
- D. Other Money for which the company is contingently liable not provided for is Rs. -NIL- (Previous Year -NIL-)
- E. The company has buyers' credit/Letter of credit exposure of Rs.30.08 Crore as on 31.03.2020 (Previous year Rs.29.28 Crore) . The payment of buyers credit is subject to the risk of currency fluctuation in the rate of USD.

3.Contingent Assets;

Contingent Assets are neither recognized nor disclosed in the financial statements.

2 TREATMENT OF EXCISE DUTY

- a) CENVAT Credit of Excise duty, Service tax and education cess paid on inputs and capital goods is accounted for by reducing the purchase/service cost of the related inputs or the capital assets as the case may be.
- b) Excise Duty on Sales for the year has been disclosed as reduction from the turnover.
- c) Excise Duty has been accounted for on the basis of payment made in respect of goods cleared.
- d) The Purchases/Sales is accounted for on net of Goods & Service Tax.

3 VALUE OF IMPORTED AND INDIGENOUS RAW MATERIALS, CHEMICALS AND STORES & SPARES CONSUMED:



| a) Raw Material | % | 31.03.2020 | % | 31.03.2019 |
|-----------------|-------|--------------------------|-------|--------------------------|
| | | Amount (Rs.) | | Amount (Rs.) |
| Imported | 51.25 | 1,44,28,90,836.69 | 52.32 | 1,59,57,30,613.70 |
| Indigenous | 48.75 | 1,37,25,40,136.14 | 47.68 | 1,45,40,70,876.96 |
| Total Rs. | | <u>2,81,54,30,972.83</u> | | <u>3,04,98,01,490.66</u> |

| b) Consumables, Stores & Spares | | 31.03.2020 | % | 31.03.2019 |
|---------------------------------|-------|-----------------------|-------|-----------------------|
| | | Amount (Rs.) | | Amount (Rs.) |
| Imported | 0.79 | 5,77,559.75 | 2.32 | 14,73,370.02 |
| Indigenous | 99.21 | 7,29,76,647.94 | 97.68 | 6,21,37,866.35 |
| Total Rs. | | <u>7,35,54,207.69</u> | | <u>6,36,11,236.37</u> |

| 4 VALUE OF IMPORTS ON CIF BASIS | 31.03.2020 | 31.03.2019 |
|---------------------------------|-----------------|-----------------|
| | Amount (Rs.) | Amount (Rs.) |
| Raw Materials | 98,22,52,995.00 | 74,55,99,350.00 |
| Components, Stores & Spares | 5,00,053.00 | Nil |
| Capital Goods | 4,64,88,000.00 | Nil |
| Finished Goods | Nil | Nil |

5 EXPENDITURE IN FOREIGN CURRENCY (Subject to withholding of tax where applicable)

| | 31.03.2020 | 31.03.2019 |
|--------------------------------------|-----------------|-----------------|
| Raw Material, Consumables & Machiner | 98,22,52,995.00 | 74,55,99,350.00 |

6 DIVIDEND REMITTED IN FOREIGN CURRENCY

| | | |
|-----------|-----|-----|
| In Rupees | Nil | Nil |
|-----------|-----|-----|

| 7 PAYMENT TO AUDITORS | 31.03.2020 | 31.03.2019 |
|-----------------------|--------------------|--------------------|
| Audit Fee | 75,000.00 | 75,000.00 |
| Tax Audit Fee | 25,000.00 | 25,000.00 |
| Totals Rs. | <u>1,00,000.00</u> | <u>1,00,000.00</u> |

8 EARNING IN FOREIGN CURRENCY

| | | |
|-----------|-----|-----|
| In Rupees | Nil | Nil |
|-----------|-----|-----|

9 RELATED PARTY DISCLOSURES - AS IDENTIFIED BY THE MANAGEMENT AND RELIED UPON BY THE AUDITORS

- Disclosure as per AS -18 (as certified by the management) are as follows:

a) (i) Key Management Personnel

Sh. Narian Singla
Sh. Yograj Singla
Sh. Gopal Singla
Sh. Ashish Singla

(ii) Relatives of Key Management Personnel

Sh. Manish Singla
Sh. Sahil Singla

(iii) List of Concerns of Key Management Personnels

-R.P. Foundry Pvt. Ltd.
-R. P. Steel Tubes
-R.P. Alloys & Forging



-Narain & Company
 -Gopal & Co.
 -Singla Steels
 -Narain Steel Co.

b) (i) Transactions with related parties:

| Particulars | Key Management | Relatives of Key Management Personnel | Concerns of Key Management Personnel |
|------------------------|----------------|---------------------------------------|--------------------------------------|
| Interest Paid | - | - | 13,10,207.00 |
| Rent Received | - | - | 2,40,000.00 |
| Directors Remuneration | 24,75,000.00 | - | - |
| Sales | - | - | 35,10,17,559.00 |
| Purchases | - | - | 5,21,65,255.00 |
| Loans Accepted | - | - | 55,94,00,000.00 |
| Loans Repaid | - | - | 54,55,52,780.00 |

10 EARNINGS PER SHARE

Net Profit after tax for the year has been used as the numerator and number of equity shares has been used as denominator for calculating the basic and diluted earnings per share.

| | 31.03.2020 | 31.03.2019 |
|------------------------------------|----------------|----------------|
| Face Value Per Share | 10.00 | 10.00 |
| Net Profit After Tax | 2,51,12,097.13 | 1,36,55,267.07 |
| Number of Shares | 31,99,950 | 26,92,400 |
| Basic & Diluted Earnings Per Share | 7.85 | 5.07 |

11 TAXATION

a) Current tax is determined on the profit for the year in accordance with the provisions of the Income tax Act, 1961.

b) Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, Subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

12 DEFERRED TAX ASSET/LIABILITY

| Particulars | 31.03.2020 | 31.03.2019 |
|------------------------------------------|----------------|----------------|
| Deferred tax Liability(Net) (Op.Bal.) | 35,72,360.00 | 30,58,360.00 |
| Depreciation as per Income Tax Act, 1961 | 5,17,57,546.00 | 1,73,00,501.00 |
| Depreciation as per Companies Act, 2013 | 2,46,90,050.00 | 1,57,49,892.00 |
| Provision for Deferred Tax @ 30% | 2,70,67,496.00 | 5,14,000.00 |
| Deferred tax Liability(Net) (Clos.Bal) | 1,06,09,860.00 | 35,72,360.00 |

13 CURRENT ASSETS, LOANS & ADVANCES

a) Balances shown under the head Sundry Debtors, Sundry Creditors, Loans & Advances and Current Liabilities are taken as per books subject to confirmation and reconciliation.

b) In the Opinion of the Board, Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business.

14 ADDITIONAL INFORMATION :-

| Particulars | 31.03.2020 | 31.03.2019 |
|------------------------------------------------------|------------|------------|
| A.Particular in respect of Actual Production | | |
| <u>PRODUCTION</u> | Qty. in MT | Qty. in MT |
| MS BILLETS(ALLOY & NON ALLOY) | 79702.240 | 68,755.770 |
| END CUTTINGS(MS BILLET, HR COIL, MS BAR & ERW PIPES) | 3374.595 | 3,618.025 |
| HR COIL | 52977.990 | 58,127.920 |



MS BAR/ROUND

ERW PIPES

27068.665

24,522.705

B. Particulars in respect of Sales & Stocks**ID SALES**

| | | | | |
|------------------------|-----------|-------------------|------------|-------------------|
| MS BILLETS | 34834.305 | 1,06,89,05,253.25 | 30,166.840 | 70,35,58,463.00 |
| ERW PIPES | 25497.910 | 92,45,64,143.00 | 10,825.155 | 1,03,29,90,063.00 |
| HR COIL/M.S.BARS/ROUND | 35339.005 | 1,19,29,93,764.00 | 40,373.905 | 1,35,80,93,842.00 |
| RAW MATERIAL | 22611.290 | 63,81,93,348.00 | 2,555.280 | 53,91,85,846.00 |
| TRADING SALES B.O. | 1356.010 | 3,40,35,574.00 | 1,185.600 | 3,49,80,523.50 |

C. Stock of Finished Goods

| | | | | |
|--------------------------------------------------|----------|----------------|-----------|-----------------|
| MS Billets | 263.655 | 77,09,536.00 | 1,242.245 | 5,04,94,354.00 |
| HR Coil | 2201.150 | 7,22,89,694.00 | 4,274.365 | 15,90,96,140.00 |
| ERW PIPES | 2559.395 | 8,89,33,265.00 | 1,080.345 | 4,15,73,836.00 |
| End Cuttings (Ms Billet, HR Coil & ERW Pipes) | 202.110 | 60,84,613.00 | 313.975 | 1,06,15,726.00 |

D. Particulars of Raw Material Consumed

| | | | | |
|----------------------|-----------|-------------------|-----------|-------------------|
| Scrap & Ferro Alloys | 83216.505 | 2,81,54,30,972.83 | 72213.725 | 3,04,98,01,490.66 |
|----------------------|-----------|-------------------|-----------|-------------------|

Note: The cost of Raw Material Consumed includes Sale of Raw Material cost.

15 GRATUITY

The retirement benefits in the form of Gratuity scheme have been provided for the year ended as on 31st March 2020 on on accrual basis and actual amount is charged to the statement of profit and loss of the year.

16 SEGMENT REPORTING

The Company Operates in only one business segment which is reporting segment in accordance with the requirement of AS-17 on Segment reporting issued by The Institute of Chartered Accountants of India.

17 CASH FLOW STATEMENT

The Cash Flow statement has been prepared in accordance with the Accounting Standard AS-3 on "Cash Flows Statements" issued by The Companies (Accounting Standard Rules, 2014)

18 Accounting policies not specifically referred to above are consistent with Generally Accepted Accounting Practices (GAAP).**19 PREVIOUS YEAR FIGURES**

The figures for the previous year have been regrouped / rearranged wherever considered necessary.

SIGNATURES TO NOTE NO.A TO P

(NARAIN SINGLA)
DIRECTOR
DIN - 01031765

(YOGRAJ SINGLA)
DIRECTOR
DIN - 01180088

For BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(JIWAN BANSAL FCA, PROP.)

M.NO.094171 FRN:034320N

20094171AAAACC2896

PLACE; MANDI GOBINDGARH.

DATE;

22/09/2020