

R. P. MULTIMETALS PRIVATE LIMITED

Regd. Office: G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab

CIN: U27109PB1997PTC020837

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the next Annual General Meeting of the members of M/s R. P. Multimetals Private Limited will be held on Friday, 30th Day of September 2022, at 03:00 P.M. At the Registered Office at G T Road, Mandi Gobindgarh, Distt. Fatehgarh Sahib to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited balance sheet and Profit and Loss Account as on 31st March 2022 and the report of the Directors and Auditors thereon.
2. Ratification of the Appointment of Statutory Auditors

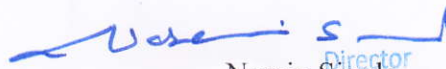
“Resolved that consent of the Company be and is hereby accorded to the ratification of the appointment of M/s BANSAL JIWAN & ASSOCIATES, Chartered Accountants (Firm Registration No. 094171) who were appointed to hold office from the conclusion of Annual General meeting held on 30th September, 2019 until the conclusion of Annual General meeting to be held in the year 2024, as Statutory Auditors of the Company, on remuneration to be fixed by the Board of Directors of the Company.”

Place: Mandi Gobindgarh

Dated: 05th September, 2022

For and on behalf of the
Board of Directors

For R.P. Multimetals Pvt. Ltd.



Narain Singla
(Director)

DIN-01031765

House No. 379, Sector 3 C,
Near Narain And Co.
Mandi Gobindgarh-147301

For R.P. Multimetals Pvt. Ltd.



Ashish Singla
(Director)

DIN-01180048

House No 379, Sector 3 C
Near Narain And Co.
Mandi Gobindgarh-147301

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NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. The Audited Balance Sheet as at 31st March, 2022 and the Profit & Loss Account for the year ended on that dated along with the reports thereon of the Auditors and Directors are enclosed. Queries relating to the Accounts must be sent to the Company at its registered office at least seven days before the date of the meeting.
3. Members/Proxies are requested to bring their copies of Annual Reports, as the same will not be distributed at the meeting.

R. P. MULTIMETALS PRIVATE LIMITED

Regd. Office: G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab

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DIRECTORS REPORT

To
The Members,
Your Directors have pleasure in presenting their next Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report has been prepared based on the stand alone financial statements of the company.

| PARTICULARS | (Rs. in Lakh) | |
|--|--------------------------|--------------------------|
| | YEAR ENDED 31.03.2022 | YEAR ENDED 31.03.2021 |
| Sales for the year | 59742.06 | 46810.32 |
| Other Income | 76.46 | 124.56 |
| Total Revenue | 59818.52 | 46934.88 |
| Profit/(Loss) before depreciation & taxation | 1393.99 | 1033.61 |
| Less: Depreciation | 560.42 | 446.63 |
| Less: Provision of taxation & Deferred tax | 279.62 | 185.21 |
| Net Profit/(Loss) after Taxation | 553.95 | 401.77 |

Brief description of the Company's working during the year/State of Company's affair

The sales during the period has been Rs. 59742.06 Lakhs. The Profit before depreciation & taxation has been Rs. 1393.99 Lakhs. For FY 2022, your Company's profit after tax stood at Rs. 553.95 Lakhs.

Change in the nature of business, if any

During the year under review, the Company has not changed its nature of business.

Dividend

Your Directors do not recommend any dividend for the year ended 31st March, 2022 to conserve its resources.

Reserves

The net profit for this period of Rs. 553.95 Lakhs has been transferred to Reserve and Surplus Account.

Share Capital

There was no change in Paid up Capital of the company during the year.

Issue of Employees Stock Option

The Company has not issued any ESOP during the year.

Directors and Key Managerial Personnel

No changes occurred in the constitution of the Board of Directors during the financial year ended 31st March, 2022.

Particulars of Employees

During the financial year under review, no employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Meetings

Adequate notices were issued to the Board of Directors as per Secretarial standards. During the financial year ended 31st March 2022, **Eight** Board Meetings were held.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The Company has observed the provisions of Secretarial Standards issued by Institute of Company Secretaries of India.

Auditors:

At the Annual General Meeting held on 30th September, 2019 M/s BANSAL JIWAN & ASSOCIATES, Chartered Accountants were appointed as statutory auditors of the Company having Firm Registration No., No (094171) to hold the office until the conclusion of Annual General Meeting to be held in the year 2024. This shall be placed for ratification of the members at every Annual General Meeting. Accordingly, the appointment of M/s BANSAL JIWAN & ASSOCIATES, Chartered Accountants as Statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the statutory auditors to the effect that their appointment is in accordance with the provisions of Section 141 of the Companies Act, 2013.

Auditors' Report:

The Auditors' Report does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

Development and Implementation of a Risk Management Policy

The Company has been addressing various risks through well-defined risk management policy/procedures, which are in the opinion of the Board may threaten the existence of the Company.

Internal Financial Control System

The Company has laid down adequate internal financial control system with reference to financial Statements. During the year such controls were tested and no material weakness in their operating Effectiveness was observed.

Details of Establishment of Vigil Mechanism/Whistle Blower Policy

The Company has adopted the Whistle Blower Policy/Vigil Mechanism for the directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics.

Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement

As on 31st March, 2022, the Company does not have any subsidiaries, associates and joint venture companies thus no consolidated financial statement is presented.

Compliance with Secretarial Standards

The Company has complied with secretarial standards applicable to the Company.

Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016 (2016)

No Corporate Insolvency Resolution Process has been initiated by any Financial Institution/Bank or Operational Creditors against the Company under the Insolvency and Bankruptcy Code, 2016 (2016).

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

Deposits

As per Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 the Company has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

Particulars of loans, guarantees or investments under section 186

During the year under review, the Company has not given any loans or guarantees and Investments under the provisions of section 186 of the Companies Act, 2013.

Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto have been disclosed in Form No. AOC-2 attached to this report.

Corporate Social Responsibility Committee

Pursuant to Section 135 of the companies Act, 2013, the company was not required to constitute a CSR committee during the period under review.

Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, has been annexed Hereunder: -

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that focus on human resource development in the company are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

Environmental Health & Safety

The Company continuously endeavors to improve on environmental management and safety measures.

Significant and Material Orders Passed By The Regulators Or Courts

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there was no money which was required to be transferred to Investor Education and Protection Fund (IEPF).

Corporate Governance Certificate

This certificate is not required as the company is not a listed company.

Management Discussion and Analysis

Not Applicable as the Company is not a Listed Company.

Obligation of the Company under the Sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013

The Board of Directors has constituted an Internal Complaints Committee under the Act. Adequate steps for the protection and safety of women employees have been taken. However, no such incidence of harassment of women was reported during the year.

Consolidated financial statements

Since the company has no subsidiary the consolidation of accounts with those of the subsidiary are not applicable.

Investor Service Centre/ Grievance Cell

It is not applicable as the company a small and closely held company.

Postal Ballot updates

Not Applicable to the company

Reporting of Frauds by the Auditors, other than those which are reportable to the central Government

No fraud has been reported either by the company or against the company.

A. Conservation of energy

Energy Conservation is an ongoing process in the Company. The Company continued its effort to improve energy usage efficiencies and increase the share of renewable energy. Various key performance indicators like specific energy (energy consumed per unit of production), specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

(i) Steps taken or impact on conservation of energy:

- a. Improvement in energy usage efficiency in lighting systems by installation of more efficient lighting solutions such as Light Emitting Diodes.
- b. the company is regularly finding and adopting new methods such as:
 - I. Automation of machinery i.e. modernization of existing machinery with better and efficient energy saving equipments/ machines
 - II. Process audit is done to find better alternate ways to manufacture the products in less time and with least resources/ Energy.

(ii) Steps taken by the company for utilizing alternate sources of energy: NIL

(iii) Capital investment on energy conservation equipments: NIL

B. Technology absorption

- I. the efforts made towards technology absorption: NIL
- II. the benefits derived like product improvement, cost reduction, product development or import substitution -: NIL
- III. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) -: NIL
- IV. the expenditure incurred on Research and Development: NIL

C. Foreign exchange earnings and Outgo

During the year, no foreign exchange was earned or spent.

Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

Human Resources

Your Company treats its "human resources" as one of its most important asset.

Disclosure of maintenance of Cost Records

The Company has maintained cost records specified by Central Government as required under sub-section (1) of section 148 of the Companies Act, 2013.

Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, hereby confirm that

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

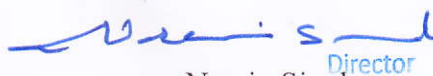
Acknowledgements

Your Directors wish to place on record their thanks and appreciation to all workers, staff members and executives for their contribution. The Directors are thankful to the Bankers, Financial Institutions for their continued support.

Place: Mandi Gobindgarh

Dated: 05th September, 2022

For R.P. Multimetals Pvt. Ltd.



Narain Singla
(Director)

DIN-01031765

House No. 379, Sector 3 C,
Near Narain And Co.
Mandi Gobindgarh-147301

**For and on behalf of the
Board of Directors**

For R.P. Multimetals Pvt. Ltd.



Ashish Singla
(Director)

DIN-01180048

House No 379, Sector 3 C
Near Narain And Co.
Mandi Gobindgarh-147301



Bansal Jiwan & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Shop No. 42-43, B.D. Complex,
G.T. Road, Near Ram Bhawan,
Mandi Gobindgarh-147301 (Pb.)
Tel. : 01765-254576
(M) 94172-56576
E-mail : bansal.jiwan@gmail.com
bansal.jiwan@yahoo.com

TO
THE MEMBERS OF,
R.P.MULTIMETALS PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of R.P.MULTIMETALS PRIVATE LIMITED ("the Company") which comprise of Balance Sheet as at **31st March, 2022** and the statement of Profit & Loss and the Statement of Cash flows and statement of changes in equity for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other extra ordinary information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and change in equity and cash flow statement for the year ended on that date.

BASIS FOR OPINION

We have conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and shareholder information, but does not include the financial statements and our auditor's report thereon. Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

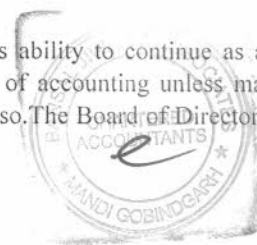
KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with rule 7 of the Company (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.



AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, There is no
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we had complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As Required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the company so far as appear from our examination of those books;
- c) The balance sheet, the Statement of Profit and Loss Account and Cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;



(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the investor Education and Protection Fund by the Company. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement;

v. No dividend has been declared or paid during the year by the Company in compliance with section 123 of the Act,

h) With respect to the matters to be included in the Auditor's report under section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be connected upon by us.

FOR BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. JIWAN BANSAL - PROP.)
M.NO.094171 FRN: 034320N
UDIN: 22084121 AWSG186428
PLACE: MANDI GOBINDGARH
Date : 08/09/2022



Cont....3

'Annexure-A' to the Independent Auditor's Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report to the members of "M/s R.P.MULTIMETALS PRIVATE LIMITED" on the accounts of even date of the company for the year ended 31st March, 2022]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course

(i). In respect of property, Plant & equipments:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & equipments. The company is not having any intangible asset. Therefore, the provisions of clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) As explained to us, property, plant and equipments have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the title deeds of all immovable properties are in the name of the company. Where the company is lessee, the lease agreements are duly executed in the name of the company.

d. The company has not revalued its Property, Plant and equipments during the year. Therefore, the provisions of clause (i)(d) of paragraph 3 of the order are not applicable to the company.

e. No Proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii). In respect of Inventory:

(a) As explained to us, Physical verification of inventory has been conducted at reasonable intervals by the management.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has been sanctioned Rs. 55.00 Crore WORKING CAPITAL limit from Punjab National Bank on the basis of security of current assets at any point of TIME & "of the year and the quarterly returns & statements filed by the company with such Bank and institutions are in agreement with the books of accounts of the company"

(iii). According to information and explanations given to us, The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of clause 3(iii) of the said order are not applicable to the company.

(iv). According to the information and explanations given to us, the company has complied with the provisions of sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v). In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits. Therefore, the provisions of the clause (v) of paragraph 3 of the order are not applicable to the Company.

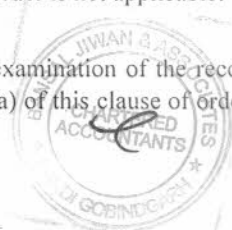
(vi) We have broadly reviewed the books of accounts maintained by the company pursuant to the rules made by the central government for the maintenance of cost records under section 148 of the act, and are of the opinion that prima facie, the prescribed accounts and cost records made and maintained by the company.

(vii) In respect of statutory dues:

(a) The company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Custom Duty, Value Added tax, cess and other material statutory dues applicable to it with the appropriate authorities, though there has been slight delay in few cases. According to the information and explanations given to us and based on our audit procedures performed by us, no undisputed amount in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date which they become payable.

viii). According to the information and explanations given to us and on the basis of our examinations of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under Income Tax Act, 1961 as income during the year. Accordingly paragraph 3(viii) of the order is not applicable.

ix). (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any outstanding loans as on the balance sheet date, therefore the part (a) of this clause of order is not applicable to the company.



(b).According to the information and explanations given to us and on the basis of our examination of the records of the company,the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c).According to the records of the company examined by us,term loans were applied for the purpose for which the loans were obtained.

(d).According to the information and explanations given to us and on an overall examination of the balance sheet of the Company,we report that no funds raised on short term basis have been used for long term purpose by the company.

(e). According to the information and explanations given to us and based on our examination of financial statements of the Company,we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Act.The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31st March 2022.

(f).According to the information and explanations given to us and procedures performed by us,we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act) during the year ended 31st march 2022.

(x).(a) The Company has not raised any moneys by way of intial public offer or further public offer(incuding debt instruments).Accordingly,clause 3(x)(a) of the order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company,the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.Accordingly,cluase 3(x)(b) of the order is not applicable to the Company.

(xi).(a) Based on examination of the books and records of the company and according to the information and explanation given to us ,cosidering the principles of materiality as outlined in the standards on Auditing,we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b).According to the information and explanations given to us,no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form-ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors)Rules,2014 with the Central Government.

(c).As represented to us by the management ,tehre are no whistle blower complaints received by the company during the year.

(xii).The company is not a Nidhi Company and hence repting under clause (xii) of paragraph 3 of the order is not applicable.

(xiii).In our opinion nd according to the information and explanations given to us the Company is in compliance with section 177 and 188 of the Act,ehere applicable,for all transactions with the related parties and the details of related party transactions have been disclosed in the notes to the financial statements ,as required by then applicable accounting standards.

(xiv).(a & b) The company is not covered by section 138 of the Companies Act,2013,related to appointment of internal auditor of the company.Therefore ,the company is not required to appoint any internal auditor.Therefore ,the proviisns of clause(xiv)(a) and (b) of paragraph 3 of the order are not applicable to the company.

(xv).In our opinion and according to the information and explanations given to us,during the year the Company has not entered into any non-cash transactions with its directors or directors of its subsidiaries or associate companies or persons connected with them and hence provisions of section 192 of the companies Act,2013,are not applicable.

(xvi).(a) The Company is not required to be regisitered under section 45-IA of the Reserve Bank of India Act,1934.

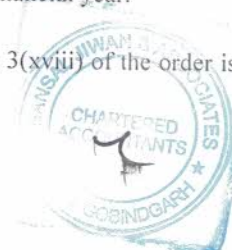
(b).The Company has not condcuted any Non-Banking Financial or Housing Finance Activities during the year.

(c).The company is not a Core Investment company(CIC) as defined in the regulations made by the Reserve Bank of India.

(d).According to the information and explanations provided to us during the course of audit,the Group(as per the provisions of the Core Investment companies(Reserve Bank) Directions,2016)does not have any CIC.

(xvii).The Company has not incurred cash losses in the current and in the immediately prededing financial year.

(xviii).There has been no resignation of the statutory auditors during the year.Accordingly ,clause 3(xviii) of the order is not applicable to the Company.



(xix).according to the information and explanations given to us and on the basis of the financial ratios,ageing and expected dates of realisation of financial assets and payments of financial liabilities,other information accompanying the financial statements,our knowledge of the Board of Directors and managment plans and based on our examination of the evidence supporting the asumptions,nothing has come to our attention,which causes us to believe that any material uncertaintyexists as on the date of the audit report that Company is not caable of meeting its liabilities existing at the date of baalnce sheet as and when they fall due within a period of one year from the balance sheet date.We,however,state that this is not an assurance to the viability of the company.We further state that our report is based on the facts upto the date of audit report we never give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date,will get discharged by the company as and when they fall due.

(xx).There is no liability of the company under the provisions of section 135 of the Companies Act,relating to Corporate soial Responsibility .Therefore ,the provisions of clause(xx) of paragraph 3 of the order are not applicable to the company.

(xxi).The company has not made investments in subsidiary company.Therefore ,the company does,not require to prepare consolidated financial statement.Therefore,the provisions of clause (xxi) of paragraph 3 of the order are not appliacble to the Company.

FOR BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS
(CA. JIWAN BANSAL - PROP.)
M.NO. 194177 FRN: 034320N
UDINE
PLACE; MANDI GOBINDGARH
DATE: 05/09/2022

ANNEXURE - "B" - TO THE INDEPENDENT AUDITOR'S REPORT

date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of R.P. MULTIMETALS PRIVATE LIMITED ("The Company") as on March, 31st, 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

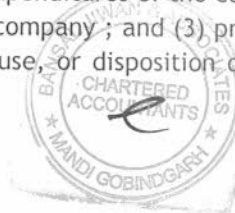
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (The "Guidance Note") issued by the institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, Accurately and fairly reflect the transactions and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"

PLACE; MANDI GOBINDGARH

08/09/2022

FOR BANSAL JIWAN & ASSOICATES
CHARTERED ACCOUNTANTS

(CA JIWAN BANSAL - PROP.)
M.NO.094171 FRN:034320N

R. P. MULTIMETALS PRIVATE LIMITED

Balance Sheet as at March 31, 2022

CIN: U27109PB1997PTC020837

(All amounts in lakhs, unless otherwise stated)

| Particulars | Notes | As at March 31, 2022 | As at March 31, 2021 |
|---|-------|----------------------|----------------------|
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 3 | 320.00 | 320.00 |
| (b) Other equity | 4 | 3,421.31 | 2,867.36 |
| Total equity | | 3,741.30 | 3,187.35 |
| Liabilities | | | |
| Non-current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowing | 5 | 4,342.03 | 4,641.28 |
| (ii) Other financial liabilities | 7 | - | - |
| (b) Provisions | 6 | - | - |
| (c) Deferred Tax Liability (Net) | | 240.90 | 189.69 |
| (d) Other non-current liabilities | | - | - |
| Total Non-current liabilities | | 4,582.93 | 4,830.97 |
| Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowing | 5 | 4,871.11 | 2,718.57 |
| (iii) Trade payables | 8 | | |
| a) Micro & Small enterprises | | 51.58 | 80.03 |
| b) Other than Micro & Small enterprises | | 394.50 | 1,320.38 |
| (iv) Other financial liabilities | 7 | - | - |
| (b) Provisions | 6 | 326.56 | 98.15 |
| (c) Other Current liabilities | 9 | 1,354.44 | 1,561.86 |
| Total Current liabilities | | 6,998.20 | 5,778.98 |
| Total equity and liabilities | | 15,322.43 | 13,797.30 |
| ASSETS | | | |
| Non-Current Assets | | | |
| (a) Property, Plant & equipment | 9(a) | 4,005.55 | 3,728.98 |
| (b) Capital work-in-progress | 9(b) | 28.73 | 6.97 |
| (c) Other intangible assets | 10 | - | - |
| (d) Financial assets | | | |
| (i) Investments | 11 | - | - |
| (ii) Other financial assets | 13 | - | - |
| (e) Deferred Tax Assets (Net) | | - | - |
| (f) Non-current Tax Assets (Net) | 14 | - | - |
| (g) Other non-current Assets | 15 | 849.99 | 850.49 |
| Total Non-Current Assets | | 4,884.28 | 4,586.44 |
| Current Assets | | | |
| (a) Inventories | 16 | 4,734.22 | 4,070.28 |
| (b) Financial assets | | | |
| (i) Investments | 11 | - | - |
| (ii) Trade Receivables | 12 | 2,799.44 | 2,838.73 |
| (iii) Cash and cash equivalents | 17 | 798.88 | 1,486.63 |
| (c) Other Current Assets | 15 | 2,105.61 | 815.23 |
| Total Current Assets | | 10,438.15 | 9,210.87 |
| Total Assets | | 15,322.43 | 13,797.30 |

See accompanying notes forming part of the financial statements

2

NARAIN SINGLA
Director
DIN - 01031765

ASHISH SINGLA
Director
DIN - 01180048

05/09/2022

Signed in terms of our report of even date.
For BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(JIWAN BANSAL-FCA, PROP.)
ICAI Membership No. 094171
Firm Registration No. 034320N

72094171/AWSGIP6426

R. P. MULTIMETALS PRIVATE LIMITED

Statement of Profit and Loss for the year ended March 31, 2022

CIN: U27109PB1997PTC020837

(All amounts in lakhs, unless otherwise stated)

| Particulars | Notes | Year ended March 31, 2022 | Year ended March 31, 2021 |
|---|-------|------------------------------|------------------------------|
| I Revenue from operations | 18 | 59,742.06 | 46,810.32 |
| II Other income | 19 | 76.46 | 124.57 |
| III Total income (I + II) | | <u>59,818.52</u> | <u>46,934.89</u> |
| IV Expenses | | | |
| (a) Cost Of Materials Consumed | 20 | 44,457.57 | 34,395.69 |
| (b) Purchase Of Stock-In-Trade | 21 | 2,948.79 | 2,040.77 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 22 | 358.05 | (1,216.11) |
| (d) Employee benefit expense | 23 | 296.58 | 263.70 |
| (e) Finance costs | 24 | 497.53 | 666.45 |
| (f) Depreciation and amortisation expense | 25 | 560.42 | 446.64 |
| (g) Other expenses | 26 | 9,866.01 | 9,750.77 |
| Total expenses (IV) | | <u>58,984.95</u> | <u>46,347.91</u> |
| V Profit before exceptional items & tax (III - IV) | | 833.57 | 586.98 |
| Exceptional items | | - | - |
| VI Profit before tax | | 833.57 | 586.98 |
| VII Income Tax expense | | | |
| (a) Current tax | | 228.41 | 98.15 |
| (b) Earliar Years Tax | | - | 3.47 |
| (c) Deferred tax | | 51.21 | 83.59 |
| VIII Profit for the year (V - VI) | | 553.95 | 401.77 |
| IX Other comprehensive income | | | |
| Items that will not be reclassified to profit or loss | | | |
| (a) Remeasurements of the defined benefit plans | | | |
| (b) Remeasurements of changes in fair value of equity instruments | | | |
| (c) Income tax relating to these items | | | |
| Total other comprehensive income | | - | - |
| X Total comprehensive income for the year (VII + VIII) | | <u>553.95</u> | <u>401.77</u> |
| Earnings per equity share | | | |
| (1) Basic (in Rs.) | 27 | 17.31 | 12.56 |
| (2) Diluted (in Rs.) | 27 | 17.31 | 12.56 |

See accompanying notes forming part of the financial

2

For and on behalf of the board of directors

NARAIN SINGLA

Director

DIN - 01031765

ASHISH SINGLA

Director

DIN - 01180048

AUDITOR'S REPORT

Signed in terms of our report of even date.

For BANSAL JIWAN & ASSOCIATES

CHARTERED ACCOUNTANTS

(JIWAN BANSAL-FCA, PROP.)

M.NO.094171


ERN: 034320N


05/09/2022

R. P. MULTIMETALS PRIVATE LIMITED
Statement of cash flow for the year ended March 31, 2022
CIN: U27109PB1997PTC020837
(All amounts in lakhs, unless otherwise stated)

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|---|------------------------------|------------------------------|
| A. Cash flow | | |
| Net profit / (loss) for the year | 833.57 | 586.98 |
| <u>Adjustments for:</u> | | |
| Depreciation and amortisation | 560.42 | 446.64 |
| (Gain)/Loss on disposal of property, plant and equipment | (9.05) | (9.07) |
| Interest Paid | 456.41 | 610.51 |
| Interest income | (59.73) | (59.00) |
| Other Non Operating Income | (7.68) | (56.50) |
| Operating profit before working capital changes | 1,773.94 | 1,519.56 |
| Movements in working capital: | | |
| (Increase)/decrease in trade receivables | 39.29 | 59.72 |
| (Increase)/decrease in inventories | (663.94) | (862.63) |
| (Increase)/decrease in other assets | (1,290.38) | 2,188.60 |
| Increase/(decrease) in trade payables | (954.32) | 699.68 |
| Increase/(decrease) in Deferred Tax | - | - |
| Increase/(decrease) in Provisions | 228.41 | - |
| Increase/(decrease) in Other financial liabilities | (207.42) | 688.94 |
| Cash generated from operations | (1,074.43) | 4,293.88 |
| Net income tax paid / (refunds) | (221.44) | (101.62) |
| Net cash flow from / (used in) operating activities (A) | (1,295.86) | 4,192.26 |
| B. Cash flow from investing activities | | |
| Payments for property, plant and equipment including capital work in progress | (939.92) | (1,150.26) |
| Proceeds from disposal of property, plant and equipment | 83.25 | 52.63 |
| (Increase)/ Decrease in Long term Advances | 0.50 | (41.33) |
| Sale of investments in mutual funds | - | - |
| Other Non Operating Income | 7.68 | 56.50 |
| Interest received | 59.73 | 59.00 |
| Net cash flow from / (used in) investing activities (B) | (788.77) | (1,023.45) |
| C. Cash flow from financing activities | | |
| Proceeds from issue of share capital including securities premium | | - |
| Increase(decrease) in Long term Borrowings | (299.25) | 565.67 |
| Interest paid | (456.41) | (610.51) |
| Increase(decrease) in Short term Borrowings | 2,152.55 | (1,973.51) |
| Net cash flow from / (used in) financing activities (C) | 1,396.89 | (2,018.35) |
| Net increase / (decrease in Cash and cash equivalents (A+B+C)) | (687.74) | 1,150.45 |
| Cash and cash equivalents at the beginning of the year | 1,486.63 | 336.18 |
| Cash and cash equivalents at the end of the year | 798.89 | 1,486.63 |
| Cash and Cash equivalents comprise: | | |
| (a) Balances with banks in current accounts | 791.97 | 1,474.33 |
| (a) Cash in hand | 6.92 | 12.30 |
| | 798.88 | 1,486.63 |

See accompanying notes forming part of the financial statements


NARAIN SINGLA
Director
DIN - 01031765


ASHISH SINGLA
Director
DIN - 01180048

In terms of our report attached.
For **BANSAL JIWA & ASSOCIATES**
CHARTERED ACCOUNTANTS


(JIWAN BANSAL-FCA PROP.)
M.NO.094171
FRN: 034320N

22094171 AWSGIP6426

05/09/2022

3 Share capital

Particulars

Authorised share capital

| | | |
|-------------------------------------|-----------|--------|
| As at April 01, 2020 | 35,00,000 | 350.00 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2021 | 35,00,000 | 350.00 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2022 | 35,00,000 | 350.00 |

Issued share capital

Equity shares of INR 10 each issued, subscribed and fully paid

| | | |
|-------------------------------------|-----------|--------|
| As at April 01, 2020 | 31,99,950 | 320.00 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2021 | 31,99,950 | 320.00 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2022 | 31,99,950 | 320.00 |

Equity Shares

| Number | Amount |
|-----------|--------|
| 35,00,000 | 350.00 |
| - | - |
| 35,00,000 | 350.00 |
| - | - |
| 35,00,000 | 350.00 |

Equity Shares

| Number | Amount |
|-----------|--------|
| 31,99,950 | 320.00 |
| - | - |
| 31,99,950 | 320.00 |
| - | - |
| 31,99,950 | 320.00 |

Notes:

(a) Reconciliation of shares outstanding at the beginning and at the end of reporting period

I) Equity share of ₹ 10 each issued, subscribed and fully paid

| | | |
|-------------------------|-----------|--------|
| As at April 01, 2020 | 31,99,950 | 320.00 |
| Issued during the year | - | - |
| As at March 31, 2021 | 31,99,950 | 320.00 |
| Changes during the year | - | - |
| As at March 31, 2022 | 31,99,950 | 320.00 |

| Number | Amount |
|-----------|--------|
| 31,99,950 | 320.00 |
| - | - |
| 31,99,950 | 320.00 |
| - | - |
| 31,99,950 | 320.00 |

Total

| | |
|-----------|--------|
| 31,99,950 | 320.00 |
|-----------|--------|

(b) Rights, Preferences and Restrictions attached to shares:

Equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holders of equity shares will be entitled to receive remaining assets of the Company after settlement of all the preferential liabilities, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% of the shares in the Company*

| Sr. No. | Equity shares of Rs. 10 each: | As at March 31, 2022 | | As at March 31, 2021 | | As at April 01, 2020 | |
|---------|-------------------------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
| | | Number | % of holding | Number | % of holding | Number | % of holding |
| 1 | Narain Singla | 6,53,850 | 20.43% | 6,53,850 | 20.43% | 6,53,850 | 20.43% |
| 2 | R P Foundry Pvt Ltd | 1,96,400 | 6.14% | 1,96,400 | 6.14% | 1,96,400 | 6.14% |
| 3 | Manish Singla | 2,46,500 | 7.70% | 2,46,500 | 7.70% | 2,46,500 | 7.70% |
| 4 | Gopal Castings Pvt Ltd | 13,44,520 | 42.02% | 13,44,520 | 42.02% | 13,44,520 | 42.02% |
| | | 24,41,270 | 76.29% | 24,41,270 | 76.29% | 24,41,270 | 76.29% |

(d) Details of shares held by promoters

As at March 31, 2022

| S. No. | Promoter Name | No. of shares at the beginning of the year | Change during the year | No. of shares at the end of the year | % of total shares | % change during the year |
|--------|------------------------|--|------------------------|--------------------------------------|-------------------|--------------------------|
| 1 | Narain Singla | 6,53,850 | - | 6,53,850 | 20.43% | 0.00% |
| 2 | R P Foundry Pvt Ltd | 1,96,400 | - | 1,96,400 | 6.14% | 0.00% |
| 3 | Manish Singla | 2,46,500 | - | 2,46,500 | 7.70% | 0.00% |
| 4 | Gopal Castings Pvt Ltd | 13,44,520 | - | 13,44,520 | 42.02% | 0.00% |
| Total | | 24,41,270 | - | 24,41,270 | 76.29% | 0.00% |

As at March 31, 2021

| S. No. | Promoter Name | No. of shares at the beginning of the year | Change during the year | No. of shares at the end of the year | % of total shares | % change during the year |
|--------|------------------------|--|------------------------|--------------------------------------|-------------------|--------------------------|
| 1 | Narain Singla | 6,53,850 | - | 6,53,850 | 20.43% | 0.00% |
| 2 | R P Foundry Pvt Ltd | 1,96,400 | - | 1,96,400 | 6.14% | 0.00% |
| 3 | Manish Singla | 2,46,500 | - | 2,46,500 | 7.70% | 0.00% |
| 4 | Gopal Castings Pvt Ltd | 13,44,520 | - | 13,44,520 | 42.02% | 0.00% |
| Total | | 24,41,270 | - | 24,41,270 | 76.29% | 0.00% |

As at April 01, 2020

| S. No. | Promoter Name | No. of shares at the beginning of the year | Change during the year | No. of shares at the end of the year | % of total shares | % change during the year |
|--------|------------------------|--|------------------------|--------------------------------------|-------------------|--------------------------|
| 1 | Narain Singla | 6,53,850 | - | 6,53,850 | 20.43% | 0.00% |
| 2 | R P Foundry Pvt Ltd | 1,96,400 | - | 1,96,400 | 6.14% | 0.00% |
| 3 | Manish Singla | 2,46,500 | - | 2,46,500 | 7.70% | 0.00% |
| 4 | Gopal Castings Pvt Ltd | 13,44,520 | - | 13,44,520 | 42.02% | 0.00% |
| Total | | 24,41,270 | - | 24,41,270 | 76.29% | 0.00% |

(e) No shares have been issued pursuant to contract without payment being received in cash, allotted as fully paid up shares by way of bonus issues nor has any shares been bought back since the incorporation of the Company.

4 Other equity

Particulars

As at March 31, 2022 As at March 31, 2021

Securities premium reserve

Balance as at the beginning of the year
Add/Less: On Buyback of shares during the year
Balance at the end of the year

939.47 939.47
- -
939.47 939.47

Retained earnings

Balance as at the beginning of the year
Adjustment of Deferred Tax
Add: Profit/(Loss) for the year
Balance as at the end of the year

1,927.89 1,526.12
- -
553.95 401.77
2,481.84 1,927.89

Total

3,421.31 2,867.36

Securities premium reserve

Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

5 Borrowing

Particulars

Non-current

Current

As at March 31, 2022 As at March 31, 2021 As at March 31, 2022 As at March 31, 2021

Secured*

Term Loans From Banks
Term loans from Financial Institutions
Cash Credit Limits From Banks
Total (a)

1,880.60 2,098.36 - -
- - - -
- - 4,871.11 2,718.57
1,880.60 2,098.36 4,871.11 2,718.57

Unsecured

Loans From Directors, Shareholders & Relatives
From Others
Total (b)

2,461.43 2,542.91 - -
- - - -
2,461.43 2,542.91 - -

Total (a+b)

4,342.03 4,641.28 4,871.11 2,718.57

* (Secured Against Hypothecation Of Inventories And Book-Debts Both Present & Future And Equitable Mortgage Of Land & Building, Plant & Machinery And Personal Guarantees Of Directors Of The Company)

6 Provisions

Particulars

Non-current

Current

As at March 31, 2022 As at March 31, 2021 - As at March 31, 2022 As at March 31, 2021 -

Provision for employee benefits

Provision for gratuity

- - - -

Provision for Taxation

Opening Balance
Current Tax
Total

- - - 98.15
- - - 228.41 98.15 -
- - - 326.56 98.15 -

7 Other financial liabilities

Particulars

Non-current

Current

As at March 31, 2022 As at March 31, 2021 - As at March 31, 2022 As at March 31, 2021 -

Security deposits from customers

- - - -

Current maturities of finance lease obligation

- - - -

Creditors for capital goods

- - - -

Retention money

- - - -

Employee related liability

- - - -

Total

- - - -

*This includes Rs. NIL (PY: Rs. NIL) due to related parties

8 Trade payables

Particulars

As at March 31, 2022 As at March 31, 2021

Micro Enterprises and Small Enterprises

51.58 80.03

Other than Micro Enterprises and Small Enterprises

394.50 1,320.38

Total

446.08 1,400.41

Trade payables to related parties amounts to Rs. NIL (PY : Rs. NIL).

Trade Payable ageing schedule

As at March 31, 2022

Outstanding for following periods from due date of payment

| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
|--|------------------|-----------|-----------|-------------------|--------|
| Total outstanding dues of micro enterprises and small enterprises | 38.75 | - | 12.83 | - | 51.58 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 375.51 | 18.99 | - | - | 394.50 |
| Disputed dues of micro enterprises and small enterprises | - | - | - | - | - |
| Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - |
| | 414.27 | 18.99 | 12.83 | - | 446.08 |

| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
|--|------------------|-----------|-----------|-------------------|----------|
| Total outstanding dues of micro enterprises and small enterprises | 80.03 | - | - | - | 80.03 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,320.38 | - | - | - | 1,320.38 |
| Disputed dues of micro enterprises and small enterprises | - | - | - | - | - |
| Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - |
| | 1,400.41 | - | - | - | 1,400.41 |

There are no unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule.

As per Schedule III of the Companies Act, 2013 and as certified by the management, the amount due to Micro and Small Enterprises as defined in Micro, Small and Medium Enterprises Development Act, 2006 is as under:

| Particulars | As at March 31, 2022 | As at March 31, 2021 | |
|---|----------------------|----------------------|---|
| (i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006: | | | |
| -Principal amount due to micro and small enterprises | - | - | - |
| -Interest due on above | - | - | - |
| (ii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year | - | - | - |
| (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006. | - | - | - |
| (iv) The amount of interest accrued and remaining unpaid at the end of each accounting year | - | - | - |
| (v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006 | - | - | - |

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

9 Other liabilities

| Particulars | Non-current | | Current | | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|---|
| | As at March 31, 2022 | As at March 31, 2021 | As at March 31, 2022 | As at March 31, 2021 | |
| Advance from customers | - | - | 25.16 | 38.12 | - |
| Duties & Taxes payable | - | - | - | - | - |
| Term loans payable within one year | - | - | 511.98 | 301.98 | - |
| Cheques Issued But not Presented | - | - | - | 548.13 | - |
| Other Liabilities | - | - | 817.30 | 673.64 | - |
| Total | - | - | 1,354.44 | 1,561.86 | - |



10 Intangible assets

| Particulars | As at March 31, 2022 | As at March 31, 2021 |
|----------------------|----------------------|----------------------|
| Carrying amounts of: | | |
| Computer software | - | - |
| Total | - | - |

11 Investments

| Particulars | Non-current | | Current | |
|--|----------------------|----------------------|----------------------|----------------------|
| | As at March 31, 2022 | As at March 31, 2021 | As at March 31, 2022 | As at March 31, 2021 |
| Carried at Fair Value through OCI | | | | |
| Unquoted investments | | | | |
| Investment in _____ company | - | - | - | - |
| Investments in mutual funds (quoted, at lower of cost and net realisable value)* | | | | |
| A | - | - | - | - |
| B | - | - | - | - |
| C | - | - | - | - |
| Total Investments Carrying Value | - | - | - | - |
| Aggregate carrying value of unquoted investments | - | - | - | - |
| Aggregate carrying value of quoted investments | - | - | - | - |

*Investments amounting to Rs. NIL (March 31, 2021: Rs.NIL; April 01, 2020 Rs NIL) are lien marked.

12 Trade receivables

| Particulars | Non-current | | Current | |
|---|----------------------|----------------------|----------------------|----------------------|
| | As at March 31, 2022 | As at March 31, 2021 | As at March 31, 2022 | As at March 31, 2021 |
| Secured, considered good | - | - | - | - |
| Unsecured, considered good | - | - | 2,799.44 | 2,838.73 |
| Trade receivables which have significant increase in credit risk | - | - | - | - |
| Trade receivables- credit impaired | - | - | - | - |
| | - | - | 2,799.44 | 2,838.73 |
| Less: Impairment Allowance (allowance for bad and doubtful debts) | | | | |
| Unsecured, considered good | - | - | - | - |
| Trade receivables which have significant increase in credit risk | - | - | - | - |
| Trade receivables- credit impaired | - | - | - | - |
| Total | - | - | 2,799.44 | 2,838.73 |

Notes:

*This includes Rs. _____ (PY: Rs. _____) receivable from related parties

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

(i) Normally the Company collects all receivables from its customers within the applicable credit period. The Company assesses impairment on trade receivables from all the customers on facts and circumstances related to each transaction, if any.

(ii) On account of adoption of Ind AS 109, the Company uses a simplified approach (lifetime expected credit loss model) for the purpose of computation of expected credit loss for trade receivables.

(iv) Trade receivables ageing schedule

As at March 31, 2022

| Less than 6 months | Outstanding for following periods from due date of payment | | | |
|--|--|-----------|-----------|-------------------|
| | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |
| Undisputed Trade receivables- considered good | 2,763.04 | 0.28 | 29.39 | 6.74 |
| Undisputed Trade receivables- which have significant increase in credit risk | - | - | - | - |
| Undisputed Trade receivables- credit impaired | - | - | - | - |
| Disputed Trade receivables- considered good | - | - | - | - |
| Disputed Trade receivables- which have significant increase in credit risk | - | - | - | - |
| Disputed Trade receivables- credit impaired | - | - | - | - |
| | 2,763.04 | 0.28 | 29.39 | 6.74 |

As at March 31, 2021

| Less than 6 months | Outstanding for following periods from due date of payment | | | |
|--|--|-----------|-----------|-------------------|
| | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |
| Undisputed Trade receivables- considered good | 2,810.64 | 28.09 | - | - |
| Undisputed Trade receivables- which have significant increase in credit risk | - | - | - | - |
| Undisputed Trade receivables- credit impaired | - | - | - | - |
| Disputed Trade receivables- considered good | - | - | - | - |
| Disputed Trade receivables- which have significant increase in credit risk | - | - | - | - |
| Disputed Trade receivables- credit impaired | - | - | - | - |
| | 2,810.64 | 28.09 | - | - |



13 Other Financial Assets

| Particulars | Non-current | | Current | |
|-------------|----------------------|----------------------|----------------------|----------------------|
| | As at March 31, 2022 | As at March 31, 2021 | As at March 31, 2022 | As at March 31, 2021 |

(Unsecured and considered good unless otherwise stated)

Security deposits (Refer note below)

- Considered Good

- Considered Doubtful
Interest free loan to employees
Bank deposit of more than 12 months
Interest accrued on fixed deposit
Other recoverable

Less: Provision for doubtful deposits

Total

*This includes Rs. NIL (PY: Rs. NIL) recoverable from related parties

14 Non-Current Tax Assets (Net)

Particulars

As at March 31, 2022

As at March 31, 2021

Advance Income tax

Total

15 Other Assets

Particulars

Non-Current

Current

As at March 31,
2022

As at March 31,
2021

As at March 31, 2022

As at March 31, 2021

Unsecured, Considered good, unless otherwise stated

- (a) Security Deposits
- (b) Prepaid expenses
- (c) Advance to employee
- (d) Advances Recoverable In Cash Or In Kind For The Value To Be Received
- (d) Balance with Government Authorities

Total

*This includes Rs. NIL (PY: Rs. NIL) advance given to related parties

16 Inventories

(valued at lower of cost and net realisable value)

Particulars

As at March 31, 2022

As at March 31, 2021

- a Raw Materials
- b Finished Goods
- c Stock-in-Trade
- d Consumables, Stores & Spares & Loose Tools

Total

17 Cash and cash equivalents

Particulars

As at March 31, 2022

As at March 31, 2021

- Balance with banks
- (i) In current accounts
- (ii) In deposit with original maturity of less than three months
- (iii) Deposits with original maturity of more than 3 months but less than 12 months
- (iv) Deposits with original maturity of more than 12 months
- (v) Cheques In Hand
- Cash in hand

Total

Deposits amounting to NIL (March 31, 2021: Rs. NIL; April 01, 2020: Rs. NIL) are lien marked.



R. P. MULTIMETALS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2022

CIN: U27109PB1997PTC020837

(All amounts in lakhs, unless otherwise stated)

18 Revenue from operations

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| I Domestic | | |
| Sale of Goods | 59,720.95 | 46,781.35 |
| Sale of Services | - | - |
| Other Operating Revenue | 21.11 | 28.97 |
| II Export | | |
| Exported Goods | - | - |
| Exported Services | - | - |
| Other Operating Revenue from Export Activities | - | - |
| | 59,742.06 | 46,810.32 |

19 Other income

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|-------------------------------------|------------------------------|------------------------------|
| High Seas Sales Income | - | 26.02 |
| Commodities Profit / (Loss) | 1.16 | 8.12 |
| Misc. Income | 0.03 | 0.74 |
| PMRPY Scheme Incentive | 0.09 | 1.13 |
| Amounts Written Off | - | 1.26 |
| Godown Rent Received | 2.40 | 2.40 |
| Interest Received | 59.73 | 59.00 |
| Discount and Rebate (B.O.) | - | 0.01 |
| Profit on Sale of Used Machinery | 9.05 | 9.07 |
| Round Off | 0.00 | 0.03 |
| Quality Claims | - | 10.10 |
| Freight & Forwarding Charges (B.O.) | - | 1.41 |
| Shipping Charges Received | - | 5.27 |
| ABRY Benefit | 4.01 | - |
| Total | 76.46 | 124.57 |



20 **COST OF MATERIAL CONSUMED**

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|---|------------------------------|------------------------------|
| Purchases Raw-Materials | | |
| Head Office | 43,385.48 | 30,824.57 |
| Branch Office | 2,049.10 | 3,213.95 |
| (Net of Refunds & Duty or Tax, if any) | | |
| Add: Opening Balance Of Stock-Raw Materials | 565.60 | 922.78 |
| | 46,000.18 | 34,961.30 |
| Less: Closing Balance of Stocks-Raw Materials | 1,542.62 | 565.60 |
| Total | 44,457.57 | 34,395.69 |

| | | |
|---------------------------------------|-----------------|-----------------|
| 21 Purchases of Stock-In-Trade | | |
| Purchases of Finished Goods | 1,688.13 | 2,022.64 |
| Purchases of Traded Goods | 1,260.66 | 18.13 |
| Total | 2,948.79 | 2,040.77 |

22 **Changes in inventories of finished goods, work-in-progress**

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--------------------------------------|------------------------------|------------------------------|
| a) FINISHED GOODS | | |
| Balance at the beginning of the year | | |
| Finished Goods-Op.Stock | 3,376.07 | 2,159.96 |
| Less: Balance at the end of the year | | |
| Finished Goods-CI.Stock | 2,924.66 | 3,376.07 |
| (a) | 451.41 | (1,216.11) |
| b) TRADED GOODS | | |
| Balance at the beginning of the year | | |
| Traded Goods (Iron & Steel) | - | - |
| Less: Balance at the end of the year | | |
| Traded Goods-CI.Stock | 93.36 | - |
| (b) | (93.36) | - |
| Total (a) + (b) | 358.05 | (1,216.11) |



23 Employee benefits expense

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|---|------------------------------|------------------------------|
| <u>Salaries, allowances and other benefits</u> | | |
| Factory Salary & Wages | 118.67 | 104.65 |
| <u>Office Staff Salary</u> | | |
| Head Office | 55.28 | 46.83 |
| Branch Office | 6.00 | 3.00 |
| Director's Remunerations | 36.00 | 33.00 |
| <u>Contribution to provident and other funds</u> | | |
| Provident Fund | 13.17 | 21.69 |
| Employees State Insurance Fund | 5.79 | 4.94 |
| Punjab Labour Welfare Fund | 0.35 | 0.30 |
| Pension Fund | 12.88 | - |
| <u>Other Expenses</u> | | |
| Bonus | 17.35 | 15.90 |
| Leave With Wages | 10.92 | 9.74 |
| Staff Welfare | 3.74 | 11.53 |
| Group Insurance Exp. | 1.21 | 1.55 |
| Gratuity | 15.23 | 10.56 |
| Total | 296.58 | 263.70 |

24 Finance Costs

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|------------------------------------|------------------------------|------------------------------|
| <u>Bank Interest</u> | | |
| Interest on Term Loans & CC Limits | 289.64 | 330.17 |
| Interest on L.C. & B.C. | 99.36 | 166.81 |
| <u>Other Interest</u> | | |
| Interest on Unsecured Loans | 66.89 | 112.94 |
| Interest on Taxes & Duties | | |
| Head Office | 0.51 | 0.08 |
| Branch Office | 0.00 | 0.52 |
| <u>Other Finance costs</u> | | |
| Bank Charges | 41.12 | 42.98 |
| Exchange Rate Differnce | - | 12.96 |
| Total | 497.53 | 666.45 |



25 Depreciation and amortization expense

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| Depreciation of property, plant and equipment [Refer Note 9(a)] | 560.42 | 446.64 |
| Total | 560.42 | 446.64 |

26 Other expenses

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| a) Manufacturing Expenses | | |
| Consumables, Stores & Spares & Loose Tools | 857.08 | 587.27 |
| C.I. Moulds | 32.00 | 16.18 |
| <u>Freight Inwards</u> | | |
| Head Office | 50.40 | 74.46 |
| Branch Office | 59.71 | 130.02 |
| Gases & Carbides | 38.09 | 53.70 |
| <u>Machinery Repairs & Maintenance</u> | | |
| Head Office | 146.51 | 81.78 |
| Branch Office | - | 0.46 |
| Mould Tube | 32.81 | 23.25 |
| Coupling & Spindle | 25.43 | 18.01 |
| Lab Expenses | 4.85 | 6.20 |
| Refractories | 96.14 | 94.28 |
| Coal Exp. | - | 2.56 |
| Bundling Exp. (Pipe Plant) | 116.83 | 78.96 |
| Oils & Lubricants | 110.99 | 74.45 |
| <u>Power & Fuel</u> | | |
| Head Office | 7,275.17 | 7,203.67 |
| Branch Office | 3.91 | 6.57 |
| Job Work Charges | 0.11 | 6.03 |
| Total | 8,850.00 | 8,457.85 |



b) Administrative Expenses

| | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| Administration Charges (A/c 21 & 22) | 0.88 | 0.76 |
| Accounting Software Charges [B.O.] | 0.03 | 0.03 |
| AMC & Service Contract Charges | 8.39 | 2.54 |
| Auditors' Remuneration | 1.00 | 1.00 |
| Building Repair & Maintenance | 10.35 | 6.35 |
| Convenyane Expenses | 15.59 | 4.72 |
| Computer Exp. | 0.30 | 0.18 |
| Donations | 0.10 | 0.10 |
| Entertainment Exp. | - | 0.30 |
| Fees & Taxes | 28.83 | 22.09 |
| Fees & Taxes[B.O.] | 0.02 | 0.54 |
| EIA Approval Exp./Environmental Clearance Exp. | - | 11.97 |
| Icex Delivery & Charges | - | 5.21 |
| Insurance Exp. | 25.99 | 23.01 |
| Lease Rent | 11.77 | 11.46 |
| Rent [B.O.] | 6.77 | 6.60 |
| Miscellaneous Exp. | 0.41 | 0.35 |
| Miscellaneous Exp.[B.O.] | 0.08 | 0.00 |
| Postage & Courier Exp. | 0.01 | 0.11 |
| Printing & Stationery | 0.21 | 0.32 |
| Printing & Stationery[B.O.] | - | 0.04 |
| Security Arrangements | 25.84 | 21.59 |
| Telephone Exp. | 3.20 | 3.16 |
| Corporate Environment Responsibility (CER) | 5.26 | 1.01 |
| Corporate Social Responsibility (CSR) | 3.51 | - |
| Environment Management Cell (EMC) Exp. | 12.30 | - |
| Shipping Charger | - | 5.27 |
| Professional / Consultany Exp.[B.O.] | 0.62 | - |
| Total | 161.45 | 128.70 |

c) Marketing, Selling & Distribution Expenses

| | | |
|------------------------------------|---------------|-----------------|
| Advertisement | 0.40 | 0.13 |
| Bad Debts/Amounts Written Off | 297.18 | 782.61 |
| Tour & Travelling Exp. | - | 0.66 |
| Fines & Penalty | - | 0.07 |
| Freight Outwards | 6.79 | 9.68 |
| Rebate & Discount(Net) | 488.99 | 283.51 |
| Rebate & Discount(B.O.) | - | 0.13 |
| Brokerage | - | 48.78 |
| Truck / Mobile Crane Exp. | 59.79 | 38.65 |
| Weighbridge Exp. | 0.81 | - |
| Panelty For Action (B.O.) | 0.56 | - |
| Bad Debts/Amounts Written Off B.O. | 0.04 | - |
| Total | 854.56 | 1,164.22 |

Total (a + b + c)

| | |
|-----------------|-----------------|
| 9,866.01 | 9,750.77 |
|-----------------|-----------------|

Basic EPS amounts is calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of common and dilutive common equivalent shares outstanding during the year, except where the result would be anti-dilutive.

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|---|------------------------------|------------------------------|
| Profit/(Loss) attributable to equity holders (Rs.) | 5,53,94,986.48 | 4,01,77,007.70 |
| Weighted average number of equity shares outstanding during 1 | 31,99,950 | 31,99,950 |
| Basic earnings per share (Rs.) | 17.31 | 12.56 |
| Diluted earnings per share (Rs.) | 17.31 | 12.56 |
| Face value per share (Rs.) | 10.00 | 10.00 |



9(a) Property, Plant and Equipment and capital work-in-progress

Figures for the Current Financial Year as at March 31, 2022

| Particulars | Gross Cost | | | | | Depreciation | | | | Net Block | |
|---------------------------------------|----------------------|-----------|---------------|--------------|---------------------------------|-----------------|---------------------------|---------------------------|-----------------|----------------------|----------------------|
| | As at March 31, 2021 | Additions | Transfer/Sale | Less;Subsidy | Total Upto As at March 31, 2022 | Upto 31/03/2021 | Depreciation Written Back | Depreciation For The Year | Upto 31.03.2022 | Wdv As On 31.03.2022 | Wdv As On 31/03/2021 |
| Land | 123.28 | - | - | - | 123.28 | - | - | - | - | 123.28 | 123.28 |
| Land Unit II | - | 134.80 | - | - | 134.80 | - | - | - | - | 134.80 | - |
| Land & land Dev.(ldh.) | 25.21 | - | - | - | 25.21 | - | - | - | - | 25.21 | 25.21 |
| Office Building (Ldh.) | 2.59 | - | - | - | 2.59 | - | - | - | - | 2.59 | 2.59 |
| Building | 388.97 | 46.55 | - | - | 435.52 | 158.09 | - | 23.35 | 181.44 | 254.08 | 230.88 |
| Building & Shed (Lease 1) | 34.89 | 11.05 | - | - | 45.95 | 18.37 | - | 1.98 | 20.35 | 25.60 | 16.53 |
| Electric Installation 66 KV | 627.70 | 48.74 | - | - | 673.19 | 330.80 | - | 47.93 | 376.76 | 296.43 | 296.90 |
| Misc.Fixed Assets | 726.88 | 86.12 | - | 3.25 | 812.99 | 311.12 | 1.97 | 64.87 | 375.99 | 437.01 | 415.76 |
| Printer & computer [B.O.] | 0.20 | - | - | - | 0.20 | 0.16 | - | 0.02 | 0.18 | 0.02 | 0.03 |
| Plant & Machinery [B.O.] | 21.07 | - | - | - | 21.07 | 3.59 | - | 0.23 | 6.02 | 15.04 | 17.48 |
| Office Equipments [B.O.] | 0.99 | 0.02 | - | - | 1.02 | 0.42 | - | 0.28 | 0.69 | 0.32 | 0.58 |
| Plant & Machinery furnace | 1,515.62 | 27.62 | - | 4.91 | 1,538.34 | 408.18 | 3.47 | 159.75 | 564.45 | 973.89 | 1,107.45 |
| Plant & Machinery (Rolling Mill) | 816.68 | 78.74 | - | 1.77 | 893.64 | 304.18 | 0.48 | 77.53 | 381.23 | 512.41 | 512.50 |
| Plant & Machinery (Pipe Plant) | 97.57 | 2.60 | - | - | 100.17 | 40.29 | - | 8.17 | 48.45 | 51.71 | 57.28 |
| Plant & Machinery (Rev. Furnace) | 39.92 | - | - | - | 39.92 | 16.59 | - | 5.01 | 21.59 | 18.33 | 23.33 |
| Rough Forge Roll | 442.67 | 156.62 | - | 70.18 | 529.11 | 88.45 | - | 59.49 | 147.93 | 381.18 | 354.23 |
| Spectrometer | 25.47 | - | - | - | 25.47 | 16.80 | - | 1.52 | 18.32 | 7.14 | 8.66 |
| Scrap Shear Machine [Piranha 880 E] | 539.19 | 88.94 | - | - | 628.13 | 78.53 | - | 75.98 | 154.52 | 473.61 | 460.66 |
| Vehicles | 152.90 | 96.32 | - | - | 249.22 | 114.61 | - | 16.47 | 131.08 | 118.14 | 38.29 |
| Mobile Crane | 69.01 | - | - | - | 69.01 | 45.77 | - | 4.07 | 49.84 | 19.18 | 23.24 |
| Furniture & Fixtures | 8.95 | 1.68 | - | - | 10.64 | 6.74 | - | 0.68 | 7.42 | 3.21 | 2.21 |
| Office Equipments (CC TV) | 3.66 | 0.32 | - | - | 3.97 | 2.19 | - | 0.64 | 2.83 | 1.14 | 1.46 |
| Sewage Water Treatment Plant | 6.71 | 2.70 | - | - | 9.41 | 2.19 | - | 0.72 | 2.92 | 6.50 | 4.52 |
| Building & Shed (Lease 2) | 9.13 | - | - | - | 9.13 | 3.22 | - | 0.56 | 3.78 | 5.35 | 5.91 |
| Solar PV System | - | 128.38 | - | - | 128.38 | - | - | 9.00 | 9.00 | 119.38 | - |
| Total | 5,679.27 | 911.19 | - | 80.11 | 6,510.35 | 1,950.30 | 5.92 | 560.42 | 2,504.80 | 4,005.55 | 3,728.98 |

Note: The company does not have any CWIP which is overdue or has exceeded its cost compared to its original plan and hence CWIP completion schedule is not applicable.

9(b) Capital work in progress (CWIP) Ageing Schedule

| As at March 31, 2022 | Amount in CWIP for a period of | | | | Total |
|--------------------------------------|--------------------------------|-----------|-----------|-------------------|-------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Building & Shed (Under Installation) | 28.73 | - | - | - | 28.73 |
| Project temporarily suspended | 28.73 | - | - | - | 28.73 |



R. P. MULTIMETALS PRIVATE LIMITED

Statement of changes in equity for the year ended March 31, 2022

CIN: U27109PB1997PTC020837

(All amounts in lakhs, unless otherwise stated)

A. Equity share capital

| Particulars | Notes | Number of shares | Amount |
|---|-------|------------------|--------|
| Balance at April 01, 2020 | 15 | 31,99,950 | 320.00 |
| Changes in equity share capital during the year | | - | - |
| Balance at March 31, 2021 | | 31,99,950 | 320.00 |
| Changes in equity share capital during the year | | - | - |
| Balance at March 31, 2022 | | 31,99,950 | 320.00 |

B. Other equity

| Particulars | Notes | Securities premium reserve | Retained earnings | Securities premium | Total |
|------------------------------|-------|----------------------------|-------------------|--------------------|----------|
| Balance as at April 01, 2020 | 15 | 939.47 | 1,526.12 | - | 2,465.59 |
| Changes during the year | | - | - | - | - |
| Profit for the year | | - | 401.77 | - | 401.77 |
| Balance as at March 31, 2021 | | 939.47 | 1,927.89 | - | 2,867.36 |
| Changes during the year | | - | - | - | - |
| Profit for the year | | - | 553.95 | - | 553.95 |
| Balance as at March 31, 2022 | | 939.47 | 2,481.84 | - | 3,421.31 |

See accompanying notes forming part of the financial statements

In terms of our report attached.



Consumables,Stores& Spares & Loose Tools

| Closing Stock as on | Year ended March 31, 2022 | Closing Stock as on | Year ended March 31, 2021 |
|--|---------------------------|--|---------------------------|
| Raw Material | 15,42,61,515.00 | Raw Material | 5,65,60,447.00 |
| Finished Goods | 29,24,66,185.00 | Finished Goods | 33,76,07,047.00 |
| Stock In Trade | 93,35,738.00 | Stock In Trade | |
| Consumables,Stores& Spares & Loose Tools | 1,73,58,794.00 | Consumables,Stores& Spares & Loose Tools | 1,28,60,935.00 |
| Total | 47,34,22,232.00 | | 40,70,28,429.00 |

Consumables,Stores& Spares & Loose Tools

| | | | |
|--|----------------|---|----------------|
| Opening Balance of Consumables & Stores | 15,47,682.00 | Opening Balance of Consumables & Stores | 31,88,500.00 |
| Add: | | | |
| Purchases of Consumables | 8,67,61,813.40 | Purchases of Consumables | 5,70,86,662.91 |
| Less: | | Less: | |
| Sales of Consumables (-) | - | Sales of Consumables (-) | - |
| Closing Stock | (26,01,773.00) | Closing Stock | (15,47,682.00) |
| Consumption of Consumables Stores & Spares | 8,57,07,722.40 | | 5,87,27,480.91 |

C.I.Moulds

| | | | |
|---|--------------|-------------------------------|---------------|
| Opening Balance of C I Moulds | 9,50,392.00 | Opening Balance of C I Moulds | 19,18,535.00 |
| Add: | | Add: | |
| Purchases during the year | 39,19,750.00 | Purchases during the year | 6,49,788.00 |
| Less: | | Less: | |
| Sales during the year | - | Sales during the year | - |
| Closing Stock | 16,70,615.00 | Closing Stock | (9,50,392.00) |
| Consumption of C.I.Moulds(Including Cost of Sale) | 65,40,757.00 | | 16,17,931.00 |

| Cash and cash equivalents | Year ended March 31, 2022 | Cash and cash equivalents | Year ended March 31, 2021 |
|---|---------------------------|--------------------------------------|---------------------------|
| Balance with banks | | | |
| (i) In current accounts | | | |
| -HDFC Bank Limited,Mgg; | - | -HDFC Bank Limited,Mgg; | 1,29,78,756.37 |
| -Oriental Bank Of Commerce,(C/A)Mgg; | - | -Oriental Bank Of Commerce,(C/A)Mgg; | 33,165.05 |
| ICICI Bank | - | ICICI Bank | 31,28,659.92 |
| | - | | 1,61,40,581.34 |
| (ii) Cheques in hand | 4,62,86,362.00 | | 10,32,95,532.00 |
| Total | 4,62,86,362.00 | | 11,94,36,113.34 |
| (iv) Deposits with original maturity of more than 12 months | | | |
| Punjab National Bank | 3,29,10,277.00 | Punjab National Bank | 2,74,97,249.00 |
| HDFC BANK LIMITED | - | HDFC BANK LIMITED | 5,00,000.00 |
| | 3,29,10,277.00 | | 2,79,97,249.00 |

| List Of Balance With Government Authorities | Year ended March 31, 2022 | List Of Balance With Government Authorities | Year ended March 31, 2021 |
|---|---------------------------|---|---------------------------|
| GST (CGST) CASH LEDGER | - | T.D.S. (194C) (Recoverable) | 14,583.00 |
| GST (SGST) CASH LEDGER | - | GST (CGST) CASH LEDGER | 1,01,227.00 |
| GST (IGST) CASH LEDGER | 61,736.00 | GST (SGST) CASH LEDGER | 1,01,227.00 |
| GST (CGST) MISMATCH A/C | 3,80,375.00 | GST (IGST) CASH LEDGER | 2,00,000.00 |
| GST (IGST) MISMATCH A/C | - | GST (CGST) MISMATCH A/C | 10,12,598.43 |
| GST (SGST) MISMATCH A/C | 3,80,375.00 | GST (IGST) MISMATCH A/C | 30,469.00 |
| GST RECOVERABLE A/C | 5,62,456.60 | GST (SGST) MISMATCH A/C | 10,12,598.75 |
| GST-CGST-MISMATCH-RCM | - | GST RECOVERABLE A/C | 3,36,142.00 |
| GST-SGST-MISMATCH-RCM | - | GST-CGST-MISMATCH-RCM | 22,231.00 |
| GST Adjustment | 13,43,238.98 | GST-SGST-MISMATCH-RCM | 22,231.00 |
| IGST On Import (Ludhiana) | 1,59,308.00 | IGST On Import (Ludhiana) | 16,87,503.00 |
| Advance Income Tax/TDS/TCS | 3,58,52,966.23 | Advance Income Tax/TDS/TCS | 1,56,63,153.96 |
| Income Tax Refund (AY.2019-2020) | 82,710.00 | Income Tax Refund (AY.2019-2020) | 82,710.00 |
| Income Tax Refund (AY.2018-2019) | 5,25,936.00 | Income Tax Refund (AY.2018-2019) | 5,25,936.00 |
| Income Tax Refund (AY.2017-2018) | 1,14,890.00 | Income Tax Refund (AY.2017-2018) | 1,14,890.00 |
| Astt. Comm.Commercial Tax (Noida) | 4,71,000.00 | Astt. Comm.Commercial Tax (Noida) | 4,71,000.00 |



BRACH OFFICE

| | | | |
|-----------------|----------------|-----------------|----------------|
| TCS On Purchase | | TCS On Purchase | 7,100.12 |
| GST (CGST) | | GST (CGST) | 63.00 |
| GST (IGST) | | GST (IGST) | 347.79 |
| GST (SGST) | | GST (SGST) | 63.00 |
| | 3,99,34,991.81 | | 2,14,06,074.05 |

R. P. MULTIMETALS PRIVATE LIMITED

CIN: U27109PB1997PTC020837

(All amounts in lakhs, unless otherwise stated)

List of Sales forming the part of Balance Sheet as on March 31, 2022

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| I Domestic | | |
| Finished Goods | | |
| Sale of Goods- Finished Goods | 56,329.85 | 44,017.08 |
| Sale of Goods- Traded Goods | 2,007.17 | 1,512.50 |
| Sale of Goods- Raw Materials | 1,360.21 | 1,239.76 |
| Sale of Goods- Consumables, Stores & Spares | 23.72 | 12.01 |
| Other Operating Revenue | 21.11 | 28.97 |
| Sale of Services | - | - |
| II Export | | |
| Exported Goods | - | - |
| Exported Services | - | - |
| Other Operating Revenue from Export Activities | - | - |
| | 59,742.06 | 46,810.32 |

List of Purchases forming the part of Balance Sheet as on March 31, 2022

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| I Domestic | | |
| Raw Material | | |
| Purchases Raw-Materials | | |
| Head Office | 43,385.48 | 34,038.52 |
| Branch Office | 2,049.10 | |
| (A) | 45,434.58 | 34,038.52 |
| Purchases of Finished Goods | 1,688.13 | 2,022.64 |
| Purchases of Traded Goods | 1,260.66 | 18.13 |
| (B) | 2,948.79 | 2,040.77 |
| Total Purchases of Raw Material & Finished/Traded Goods | 48,383.37 | 36,079.29 |
| (A) + (B) | | |



R. P. MULTIMETALS PRIVATE LIMITED

CIN: U27109PB1997PTC020837

List of Trade payables Other than Micro & Small Enterprises as on March 31, 2022

| Particulars | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
|--------------------------------------|------------------|-----------|-----------|-------------------|--------------|
| A B Machine Tools | 3,66,035.00 | - | - | - | 3,66,035.00 |
| Abr Enterprises | 66,080.00 | - | - | - | 66,080.00 |
| Addi Alloys Pvt.Ltd | 3,12,662.80 | - | - | - | 3,12,662.80 |
| Ajit Electric Co. | 1,47,518.00 | - | - | - | 1,47,518.00 |
| Ambey Collection | 82,530.00 | - | - | - | 82,530.00 |
| Anand Batteries | 5,500.00 | - | - | - | 5,500.00 |
| Astech Hydro Systems | 1,67,560.00 | - | - | - | 1,67,560.00 |
| Avtar Steel & Agro Industries | 5,08,000.00 | - | - | - | 5,08,000.00 |
| Aypee Industry | 2,47,699.00 | - | - | - | 2,47,699.00 |
| B.S.W.Tools Corporation | 32,255.00 | - | - | - | 32,255.00 |
| Bansal Jiwan & Associates | 640.00 | - | - | - | 640.00 |
| Bhavya Clearing & Shipping Agency | 5,144.26 | - | - | - | 5,144.26 |
| Bholey Shankar Chemicals | 1,07,380.00 | - | - | - | 1,07,380.00 |
| Bikaner Alloys | 24,67,124.00 | - | - | - | 24,67,124.00 |
| Calico Castings | 1,68,886.00 | - | - | - | 1,68,886.00 |
| Checkmate Service Pvt.Ltd. | 5,19,138.00 | - | - | - | 5,19,138.00 |
| Cheema Filling Station | 3,71,870.00 | - | - | - | 3,71,870.00 |
| Dev Raj Gupta & Sons | 25,197.00 | - | - | - | 25,197.00 |
| Dhiman Engg . Work | 49,147.00 | - | - | - | 49,147.00 |
| Eastern Bearings Pvt.Ltd | 21,24,000.00 | - | - | - | 21,24,000.00 |
| Fine Bearing & Oil Seal Store | 6,300.00 | - | - | - | 6,300.00 |
| G.B.Steel Rolling Mills | 14,20,790.00 | - | - | - | 14,20,790.00 |
| G.M.Steel Rolling Mills | 10,00,000.00 | - | - | - | 10,00,000.00 |
| G.R.P.Trading Company | 48,568.00 | - | - | - | 48,568.00 |
| Garg Steel Trading Company | 2,37,770.00 | - | - | - | 2,37,770.00 |
| Genius Air Conditioner | 37,524.00 | - | - | - | 37,524.00 |
| Global Hi-Tech Industries | - | 3,362.00 | - | - | 3,362.00 |
| Glorious Electromec | 1,50,450.00 | - | - | - | 1,50,450.00 |
| Goyal Agencies | 20,229.00 | - | - | - | 20,229.00 |
| Goyal Ispat Udyog | 11,47,645.00 | - | - | - | 11,47,645.00 |
| Gugal Agencies | 58,404.00 | - | - | - | 58,404.00 |
| Gurmukh Singh J.C.B. Earthmovers | 1,40,420.00 | - | - | - | 1,40,420.00 |
| Gurvinder Chopra & Co. | 47,100.00 | - | - | - | 47,100.00 |
| Happy Cement Store | 31,615.00 | - | - | - | 31,615.00 |
| Hari Ram Syal & Co. | 25,252.00 | - | - | - | 25,252.00 |
| Hitech Industries Limited | 23,364.00 | - | - | - | 23,364.00 |
| Hitech Lights Limited | 18,480.00 | - | - | - | 18,480.00 |
| India Steel Metals | 8,37,152.00 | - | - | - | 8,37,152.00 |
| Indra Scientific Equipments | 51,826.00 | - | - | - | 51,826.00 |
| J.S.Lubes | 4,51,567.00 | - | - | - | 4,51,567.00 |
| Jai Parkash Engineers | 3,07,179.00 | - | - | - | 3,07,179.00 |
| Jalan Cryogenics Private Limited | 1,85,321.00 | - | - | - | 1,85,321.00 |
| Jindal Trade Links | 62,512.00 | - | - | - | 62,512.00 |
| K.C Seth & Sons | 6,52,773.00 | - | - | - | 6,52,773.00 |
| K.S.Electromech (P) Ltd. | 91,350.00 | - | - | - | 91,350.00 |
| Kabir Enterprises | 17,96,502.00 | - | - | - | 17,96,502.00 |
| Krish Industries | 14,94,463.00 | - | - | - | 14,94,463.00 |
| L.D.Enterprises | 90,506.00 | - | - | - | 90,506.00 |
| Labhu Ram Aggarwal & Sons | 7,217.00 | - | - | - | 7,217.00 |
| Lovely Bearing & Hardware Store | 1,24,316.00 | - | - | - | 1,24,316.00 |
| Mantri Bearing House. | 1,28,372.00 | - | - | - | 1,28,372.00 |
| National Mill Store | 1,78,208.00 | - | - | - | 1,78,208.00 |
| Neha Trading & Hardware Store | 2,17,672.00 | - | - | - | 2,17,672.00 |
| New Goyal Plywood Emporium | 17,375.00 | - | - | - | 17,375.00 |
| New Rama Store | 1,79,242.00 | - | - | - | 1,79,242.00 |
| Northern Hydraulics | 9,912.00 | - | - | - | 9,912.00 |
| Om Industrial Solution | 2,99,484.00 | - | - | - | 2,99,484.00 |
| Prime Alloys | 22,69,573.00 | - | - | - | 22,69,573.00 |
| Pristine Mega Logistics Park Pvt Ltd | 6,034.60 | - | - | - | 6,034.60 |
| R.K.Steel Industries | 77,762.00 | - | - | - | 77,762.00 |
| R.P.Alloys & Forgings | 20,376.00 | - | - | - | 20,376.00 |
| Raj Agro Aids | 13,981.00 | - | - | - | 13,981.00 |
| Rajesh Steel Industries | 13,90,503.00 | - | - | - | 13,90,503.00 |
| Rhi Magnesita India Limited | 11,98,571.00 | - | - | - | 11,98,571.00 |
| Royal Industries, | 25,919.00 | - | - | - | 25,919.00 |
| S S S Enterprises | 1,99,834.00 | - | - | - | 1,99,834.00 |
| S.B.Solar & Computer Engineers | 1,65,879.00 | - | - | - | 1,65,879.00 |
| S.H. Power Tools | 84,793.00 | - | - | - | 84,793.00 |
| S.H.Electrical Works | 1,73,937.00 | - | - | - | 1,73,937.00 |



| | | | | | |
|--|--------------|--------------|---|---|--------------|
| S.S. Machine Tools | 54,870.00 | - | - | - | 54,870.00 |
| Saï Kirpa Enterprises | - | 18,95,692.00 | - | - | 18,95,692.00 |
| Sant Khalsa Steel Alloys | 1,29,658.00 | - | - | - | 1,29,658.00 |
| Seth Mill Store (New) | 13,750.00 | - | - | - | 13,750.00 |
| Sharma Electricals | 45,883.00 | - | - | - | 45,883.00 |
| Shiv Onkar Hardware Mill Store | 1,86,595.00 | - | - | - | 1,86,595.00 |
| Shiva Electrical Engineers & Contractors | 2,08,049.00 | - | - | - | 2,08,049.00 |
| Shree Durga Steel Industries Unit-Ii | 29,82,882.00 | - | - | - | 29,82,882.00 |
| Shree Ganesh Refractories | 3,46,330.00 | - | - | - | 3,46,330.00 |
| Shree Sadashiv Steel Impex | 28,650.00 | - | - | - | 28,650.00 |
| Shri Balaji Ceramic Products | 59,000.00 | - | - | - | 59,000.00 |
| Sital Indane Gas Service | 1,97,455.00 | - | - | - | 1,97,455.00 |
| Software Solutions | 3,700.00 | - | - | - | 3,700.00 |
| Sood Bearings & Hardware Store | 4,17,192.00 | - | - | - | 4,17,192.00 |
| Steel Town Special Steels | 6,35,357.00 | - | - | - | 6,35,357.00 |
| Tanish Steels | 19,21,367.00 | - | - | - | 19,21,367.00 |
| Tempsens Instruments (India) Pvt.Lt | 10,620.00 | - | - | - | 10,620.00 |
| The Amloh Aggarwal Stores | 1,37,997.00 | - | - | - | 1,37,997.00 |
| Ultra Tech Cement Limited | 4,94,475.00 | - | - | - | 4,94,475.00 |
| Unipaerl Alloys | 6,98,300.00 | - | - | - | 6,98,300.00 |
| Unique Enterprises | 7,01,993.00 | - | - | - | 7,01,993.00 |
| United India Insurance Co.Ltd. | 3,579.33 | - | - | - | 3,579.33 |
| Wonder Systems (India) Pvt.Ltd. | 5,23,080.00 | - | - | - | 5,23,080.00 |
| Iskcon Logistics | 6,698.00 | - | - | - | 6,698.00 |
| Jharkhand Grind Chem Pvt.Ltd. | 4,51,350.00 | - | - | - | 4,51,350.00 |
| Leistertech | 92,040.00 | - | - | - | 92,040.00 |
| SUNDRY CREDITORS (OTHER) | | | | | |
| Bhagwati Clinic | 34,880.00 | - | - | - | 34,880.00 |
| Bharti Airtel Ltd. | 4,173.30 | - | - | - | 4,173.30 |
| Vodafone Idea Limited | 9,927.34 | - | - | - | 9,927.34 |
| SUNDRY CREDITORS (TRASPORT) | | | | | |
| Alpaine Logistics | 25,740.00 | - | - | - | 25,740.00 |
| Celebi Delhi Cargo Terminal | 2,922.00 | - | - | - | 2,922.00 |
| SUNDRY CREDITIORS (B.O.) | | | | | |
| Amrit Maya Roadways (B.O.) | 21,24,301.00 | - | - | - | 21,24,301.00 |

| | | | | | |
|--------------|-----------------------|---------------------|----------|----------|-----------------------|
| Total | 3,75,51,202.63 | 18,99,054.00 | - | - | 3,94,50,256.63 |
|--------------|-----------------------|---------------------|----------|----------|-----------------------|



R. P. MULTIMETALS PRIVATE LIMITED

CIN: U27109PB1997PTC020837

List of Trade payables of Micro & Small Enterprises as on March 31, 2022

| Particulars | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
|--|------------------|-----------|--------------|-------------------|--------------|
| Baba Balak Nath Steel Rolling Mills | 2,64,836.00 | - | - | - | 2,64,836.00 |
| Elite Steels Private Limited | 22,86,754.00 | - | - | - | 22,86,754.00 |
| P.P.I Machines | - | - | 1,03,102.00 | - | 1,03,102.00 |
| Shri Balaji Impex | 29,500.00 | - | - | - | 29,500.00 |
| Solidus Techno Power Pvt Ltd. | 12,94,378.00 | - | - | - | 12,94,378.00 |
| Treffler Power System Solution Pvt Ltd | - | - | 11,79,600.00 | - | 11,79,600.00 |
| | 38,75,468.00 | - | 12,82,702.00 | - | 51,58,170.00 |



R. P. MULTIMETALS PRIVATE LIMITED

List of Trade Receivables as on March 31, 2022

| | | 6 months to 1 | 1-2 years | 2-3 years | More than 3 years | Total |
|---------------------------------------|--------------------|---------------|--------------|-----------|-------------------|-----------------|
| Particulars | Less than 6 months | year | | | | |
| SUNDRY DEBTORS (PIPE PLANT) | | | | | | |
| A.K.M. Alloys | 839430 | - | - | - | - | 8,39,430.00 |
| Aaryan Tubes | 62067 | - | - | - | - | 62,067.00 |
| Ac Tubes | 1459506 | - | - | - | - | 14,59,506.00 |
| Astha Steel Rolling Mills | 2949078 | - | - | - | - | 29,49,078.00 |
| Chintpurni Steels & Pipe | 1627400 | - | - | - | - | 16,27,400.00 |
| Continental Engineers | 29742 | - | - | - | - | 29,742.00 |
| D.K.Sales Corporation | 1867442 | - | - | - | - | 18,67,442.00 |
| Jai Maa Industries | 1510265 | - | - | - | - | 15,10,265.00 |
| K.S.M International | 9524036 | - | - | - | - | 95,24,036.00 |
| K.T.B Alloys | 8470930 | - | - | - | - | 84,70,930.00 |
| Mahadev Steel Corporation | 791308 | - | - | - | - | 7,91,308.00 |
| Metro Multimetals | 3902899 | - | - | - | - | 39,02,899.00 |
| Raj Rajeshwari Steel Industries | 1575928 | - | - | - | - | 15,75,928.00 |
| Rajshree Multimetals | 4833053 | - | - | - | - | 48,33,053.00 |
| Riya Steels | 747446 | - | - | - | - | 7,47,446.00 |
| Shree Balaji Steels | 775420 | - | - | - | - | 7,75,420.00 |
| Shree Krishna Alloyz | 12666863 | - | - | - | - | 1,26,66,863.00 |
| Shree Salasar Steel Tubes & Co. | 1830946 | - | - | - | - | 18,30,946.00 |
| Vardhman Alloys | 2692649 | - | - | - | - | 26,92,649.00 |
| V.D. Steel Industries | 791239 | - | - | - | - | 7,91,239.00 |
| SUNDRY DEBTORS (ROLLING MILLS) | | | | | | |
| A.D.Pipes | 1601666 | - | - | - | - | 16,01,666.00 |
| Alliance Tubes And Galvanizers | 207550 | - | - | - | - | 2,07,550.00 |
| Arihant Pipes | 2405319 | - | - | - | - | 24,05,319.00 |
| Azad Pipes Pvt Ltd | 1205561.8 | - | - | - | - | 12,05,561.80 |
| B.R.Industries | 6928160 | - | - | - | - | 69,28,160.00 |
| B.S.M Alloys | 2325564 | - | - | - | - | 23,25,564.00 |
| Bindal Steel Tubes | 20947674 | - | - | - | - | 2,09,47,674.00 |
| D.R. Industries | 2378782 | - | - | - | - | 23,78,782.00 |
| Diamond Steel Tubes | 9003866 | - | - | - | - | 90,03,866.00 |
| Jindal Tube | 1444464 | - | - | - | - | 14,44,464.00 |
| K.L. Concast | 7404552 | - | - | - | - | 74,04,552.00 |
| Kansal Profiles | 1982137 | - | - | - | - | 19,82,137.00 |
| Ma Durga Hari Steels | 637093 | - | - | - | - | 6,37,093.00 |
| Matharoo Metal Industries | 390966 | - | - | - | - | 3,90,966.00 |
| Power 2Sme Pvt.Ltd. | 0 | - | - | - | 1,40,961.32 | 1,40,961.32 |
| Shree Kuber Steel Inds. | 2892742 | - | - | - | - | 28,92,742.00 |
| Solitaire Pipes & Tubes | 0 | - | 1,77,829.00 | - | - | 1,77,829.00 |
| V.D.Steel Tubes | 5279830 | - | - | - | - | 52,79,830.00 |
| SUNDRY DEBTORS (BILLETS/HMS) | | | | | | |
| Aarti Steels Limited | 260367 | - | - | - | - | 2,60,367.00 |
| Balkrishnan Parmanand | 9493654 | - | - | - | - | 94,93,654.00 |
| C.K.Alloys | 2386474 | - | - | - | - | 23,86,474.00 |
| Jain Steel Industries | 1341938 | - | - | - | - | 13,41,938.00 |
| Jtl Infra Limited | 0 | - | - | - | 5,32,756.00 | 5,32,756.00 |
| Kuber Concast | 3575911 | - | - | - | - | 35,75,911.00 |
| L D Alloys & Castings | 1384052 | - | - | - | - | 13,84,052.00 |
| Manmeet Alloys Pvt. Ltd. (Unit-Ii) | 6579532 | - | - | - | - | 65,79,532.00 |
| Pankaj Goyal & Company | 119559715 | - | - | - | - | 11,95,59,715.00 |
| Quality Multimetals Pvt Ltd. | 0 | - | 6,95,643.00 | - | - | 6,95,643.00 |
| R.K.Sharma & Sons | 1528934 | - | - | - | - | 15,28,934.00 |
| S.N Bajaj Alloys | 0 | - | 1,91,160.00 | - | - | 1,91,160.00 |
| Surya Steel Industry | 3696224 | - | - | - | - | 36,96,224.00 |
| The Punjab International | 0 | - | 18,74,064.00 | - | - | 18,74,064.00 |



SUNDRY DEBTORS (B.O.)

| | | | | | | |
|---|--------|----------|---|---|---|-------------|
| Addi Alloys Pvt.Ltd. (B.O.) | 513178 | 9,523.00 | - | - | - | 5,22,701.00 |
| Arora Iron & Steel R/Mills (P) Ltd (B.O.) | - | 18396.59 | - | - | - | 18,396.59 |

| | | | | | | |
|--------------|------------------------|------------------|---------------------|----------|--------------------|------------------------|
| Total | 27,63,03,552.80 | 27,919.59 | 29,38,696.00 | - | 6,73,717.32 | 27,99,43,885.71 |
|--------------|------------------------|------------------|---------------------|----------|--------------------|------------------------|



R. P. MULTIMETALS PRIVATE LIMITED

**LIST OF Advances from Customers AS ON
31st March 2022**

| Particulars | Rs. | P. |
|-------------------------------|---------------------|----|
| Aaryan Pipes | 15,162.00 | |
| Gold Star Steel Rolling Mills | 18,39,894.00 | |
| Gourav Steel Rolling Mill | 2,16,595.00 | |
| Jai Ramji Pipes | 1,121.00 | |
| Shubham Steel & Fertilizer | 25,000.00 | |
| Swastik Pipes Ltd. | 4,18,544.00 | |
| Total Rs. | 25,16,316.00 | |



R. P. MULTIMETALS PRIVATE LIMITED

**LIST OF SECURED LOANS AS ON
31st March 2022**

| Particulars | | Rs. | P. |
|--|------------------------|------------------------|----|
| TERM LOAN | | | |
| Punjab National Bank -Term Loan (12 Cr) | 7,90,49,864.00 | | |
| Punjab National Bank Loan GECL (6.30 Cr) | 4,02,50,000.00 | | |
| Punjab National Bank Loan GECL (3.15 Cr) | 3,15,00,000.00 | | |
| Punjab National Bank Term Loan 6.21 Cr | <u>3,72,60,000.00</u> | 18,80,59,864.00 | |
| CASH CREDIT LIMITS | | | |
| Punjab National Bank -Cash Credit Limit | 21,02,10,227.50 | | |
| Punjab National Bank - Buyer's | <u>27,69,01,056.00</u> | 48,71,11,283.50 | |
| Total Rs. | | <u>67,51,71,147.50</u> | |



R. P. MULTIMETALS PRIVATE LIMITED

LIST OF LOANS & ADVANCES AS ON

31st March 2022

(A) Security Deposits

| Particulars | Rs. | P. |
|---|-----------------------|----|
| LONG TERM SECURITY DEPOSITS | | |
| -Electricity Security(PSPCL) | 8,40,86,884.00 | |
| -Aman Gas Service | 4,600.00 | |
| -Bank Gurantee A/c (PPCB) | 5,00,000.00 | |
| -Gram Panchayat Salani(Amlah) | 50,000.00 | |
| -Telepone Security | 5,629.00 | |
| SHORT TERM SECURITY DEPOSITS | | |
| -LPG Cylinder Security(Sital Indane) | 1,02,070.00 | |
| -Mjunction Service Ltd. | | |
| -Maruti Suzuki India Limited [B.O. EMD A/c] | 2,00,000.00 | |
| -A.H. Bilimoria & Co. | 50,000.00 | |
| Total Rs. | 8,49,99,183.00 | |

LIST OF UNSECURED LOAN AS ON

31st March 2022

| Particulars | Rs. | P. |
|-------------------------------------|------------------------|----|
| Gopal & Company | 16,21,54,274.00 | |
| Manmeet Alloys Pvt. Ltd. (Unit -II) | 8,39,88,432.00 | |
| Total Rs. | 24,61,42,706.00 | |



R. P. MULTIMETALS PRIVATE LIMITED

CIN: U27109PB1997PTC020837

List of Other Liabilities As at March 31, 2022

| Particulars | Amount (Rs.) | Amount (Rs.) |
|--------------------------------------|----------------|----------------|
| Audit Fee Payable | 90,000.00 | |
| Bonus Payable | 32,97,000.00 | |
| E.S.I & E.P.F Payble | 4,95,177.00 | |
| Electricity Expenses Payable | 2,01,51,489.00 | |
| Gratuity Payable (2018-2019) | 14,01,985.00 | |
| Gratuity Payable (2019-2020) | 1,44,081.00 | |
| Gratuity Payable (2020-2021) | 10,55,688.00 | |
| Gratuity Payable (2021-2022) | 15,22,500.00 | |
| Punjab Labour Weflare Fund Payable | 44,050.00 | |
| Leave With Wages Payable | 18,80,534.00 | |
| Salary & Wages Payable | 14,95,201.00 | |
| Salary Payable (Director) | 6,72,000.00 | |
| Sital Indane Security Payable | 1,02,070.00 | |
| T.C.S (06Ce) Payable On Scrap Sale | 1,34,061.00 | |
| T.C.S. (06Cr) Payable On Sale | 90,522.00 | |
| T.D.S (92B) Salary | 35,000.00 | |
| T.D.S (94C) Freight | 16,807.00 | |
| T.D.S (94J) Prof.& Tech.Charges | 41,745.00 | |
| T.D.S. (94A) Interest | 4,86,164.00 | |
| T.D.S. (94C) Service Charges | 3,987.00 | |
| Tds (194Q) Payable | 4,92,081.00 | |
| Telephone Expenses Payable | 8,333.33 | |
| 026 B. E. No. 8077789 Dt. 30-03-2022 | 5,58,624.00 | |
| Profession Tax Payable | 9,600.00 | |
| Gst Payable | 4,61,04,666.00 | 8,03,33,365.33 |

Branch Office

| | | |
|--------------------------------|--------------|-----------------------|
| T.D.S. Payable (B.O.) Gurugram | 10,538.00 | |
| Gst (Cgst Payable) B.O | 8.00 | |
| Gst Igst Payable (B.O.) | 13,86,442.00 | 13,96,988.00 |
| Total | | 8,17,30,353.33 |



R. P. MULTIMETALS PRIVATE LIMITED

CIN: U27109PB1997PTC020837

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS AT MARCH 31, 2022

1 CORPORATE INFORMATION

R.P. Multimetals Private Limited(The Company) is a Private Company Incorporated under the provisions of the Companies Act, 1956 on Dated 15th December 1997. The Company is engaged in manufacturing of BILLET, H.R.COIL,MS BARS/ROUNDS & ERW PIPES.

2 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

The financial statements are prepared on an accrual basis under the historical cost convention on the accrual basis of the accounting and in accordance with accounting principles generally accepted in india and comply with standards notified by the Central Government of india notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof.

B. INVENTORIES

Inventories are valued at the lower of Cost and net realizable value. Cost includes cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The method of determination of cost of various categories of inventories are as follows:

i) In case of Raw Material on FIFO basis plus direct expenses excluding Goods & Service Tax. ii) In case of Finished Goods at Raw Material Cost plus conversion Cost and other overheads incurred to bring the goods to the present location excluding Goods & Service Tax. (iii) In case of Stores and Spares at cost plus direct expenses excluding GST. (iv) End Cuttings/Runner & Risers has been valued at Net realizable value excluding GST.

C. PROPERTY, PLANT & EQUIPMENTS

Property, Plant & equipments are stated at cost net of CENVAT/GST less accumulated Depreciation. Cost includes all expenses incurred to bring the assets to its present condition & location, installation and expenditure on construction and pre-operative expenses, wherever applicable.

D. DEPRECIATION

a) Depreciation on Property, Plant & equipments is provided over the useful lives of assets, which is as stated in Schedule II of Companies Act 2013 or based on technical estimate made

b) Depreciation on Addition to Property, Plant & Equipments is provided on pro rata basis for the period of use as the method and rates and in the manner prescribed in Schedule II of the Companies Act, 2013.

E. REVENUE RECOGNITION

a) Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax, value added tax and goods & service tax.

b) Interest is recognized using the time proportionate method and accounted for on accrual basis.

c) Insurance Claims are accounted on lodgement of claim. The Insurance expenses are charged on paid Basis as decided by management

F. RETIREMENT BENEFITS

a) Provident Fund;

The retirement benefits in the form of provident fund whether pursuant with law or otherwise is accounted on accrual basis and charged to the profit and loss account.

b) Gratuity

The retirement benefits in the form of Gratuity scheme have been provided for the year ended as on 31st March 2022 on an accrual basis and actual amount is charged to the statement of profit and loss of the year.

G. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

H. FOREIGN CURRENCY TRANSACTIONS

Transactions in Foreign Currency are recorded at the exchange rates prevailing on the date of transactions. The current assets and current liabilities are converted at the exchange rate prevailing at the last date of the accounting year. The resultant gains/losses are recognised in the statement of profit and loss relating to current assets and current liabilities. Premium in respect of forward contracts is accounted over period of contract. This is in accordance with the Revised AS-11.

The company adjusts the foreign exchange Difference on amounts borrowed for acquisition of fixed assets, to administration expenses which is in compliance with companies (AS- Rules 2006, AS-11).



I. BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the revenue.

J. TAXES ON INCOME

Provision for current year income tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. Provision is made for deferred tax for all timing differences arising between taxable incomes and accounting income at currently enacted or substantially enacted tax rates. Deferred tax assets are recognized, only if there is reasonable certainty that they will be realized and are reviewed for the appropriation of their respective carrying values at each balance sheet date.

K. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provision for taxation is made as per the provisions of Income Tax Act, 1961.

L. IMPAIRMENT OF ASSETS

As at 31st March, 2022 the company has reviewed the future earnings of its Cash Generating Limit in accordance with the Accounting Standard-20 'Impairment of Fixed Assets' issued by The Institute of Chartered Accountants of India. As the carrying amount of assets do not exceed the future recoverable amount consequently no adjustment is considered necessary.

2 NOTES TO ACCOUNTS

1 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

1.Provisions;

a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.Contingent Liabilities;

Contingent liabilities are not recognized but are disclosed in the notes ;

A. On account of Letter of credit issued by bank outstanding as at 31st March 2022 is Rs.-NIL- (Previous Year Nil)

B. Claim against the Company not acknowledge as debts, amounts to Rs. -NIL-(Previous Year -Nil-)

C. Estimated amount of contracts remaining to be executed on capital accounts and not provided for Rs.-NIL- (Previous Year Rs.-Nil-)

D. Other Money for which the company is contingently liable is Rs. Nil (Previous Year Rs.Nil)

E. The company has buyers' credit/Letter of credit exposure of Rs.27.69 Crore as on 31.03.2022 (Previous year Rs.17.81 Crore) . The payment of buyers credit is subject to the risk of currency fluctuation in the rate of USD.

3.Contingent Assets;

Contingent Assets are neither recognized nor disclosed in the financial statements.

2 TREATMENT OF EXCISE DUTY AND GOODS & SERVICE TAX

a) CENVAT Credit of Excise duty, Service tax and education cess paid on inputs and capital goods is accounted for by reducing the purchase/service cost of the related inputs or the capital assets as the case may be, if any.

b) Excise Duty on Sales for the year has been disclosed as reduction from the turnover, if any.

c) Excise Duty has been accounted for on the basis of payment made in respect of goods cleared.

d) The Purchases/Sales is accounted for on net of Goods & Service Tax.

3 VALUE OF IMPORTED AND INDIGENOUS RAW MATERIALS, CHEMICALS AND STORES & SPARES CONSUMED:

| a) Raw Material | % | 31.03.2022 (Rs.) | % | 31.03.2021 (Rs.) |
|---------------------------------|--------|-------------------|--------|-------------------|
| Imported | 7.62 | 33,86,52,438.30 | 21.50 | 73,94,87,551.20 |
| Indigenous | 92.38 | 4,10,71,04,185.76 | 78.50 | 2,70,00,81,923.19 |
| Total Rs. | 100.00 | 4,44,57,56,624.06 | 100.00 | 3,43,95,69,474.39 |
| b) Consumables, Stores & Spares | % | | % | |
| Imported | | | | |
| Indigenous | 100.00 | 14,55,87,080.06 | 100.00 | 9,30,92,025.66 |
| Total Rs. | 100.00 | 14,55,87,080.06 | 100.00 | 9,30,92,025.66 |



| | | |
|--|-------------------------|-------------------------|
| 4 VALUE OF IMPORTS ON CIF BASIS | 31.03.2022 (Rs.) | 31.03.2021 (Rs.) |
| Raw Materials(HMS) | 3,49,37,596.00 | 17,58,40,514.75 |
| Components, Stores & Spares | - | - |
| Capital Goods | - | 76,76,865.00 |

5 EXPENDITURE IN FOREIGN CURRENCY (Subject to withholding of tax where applicable)

| | | |
|-----------------------------|-------------------------|-------------------------|
| | 31.03.2022 (Rs.) | 31.03.2021 (Rs.) |
| Raw Material | 3,49,37,596.00 | 17,58,40,514.75 |
| Components, Stores & Spares | - | - |
| Capital Goods | - | 76,76,865.00 |

6 DIVIDEND REMITTED IN FOREIGN CURRENCY

| | | |
|-----------|-------------------------|-------------------------|
| | 31.03.2022 (Rs.) | 31.03.2021 (Rs.) |
| In Rupees | NIL | NIL |

7 PAYMENT TO AUDITORS

| | | |
|---------------|-------------------------|-------------------------|
| | 31.03.2022 (Rs.) | 31.03.2021 (Rs.) |
| Audit Fee | 75000.00 | 75000.00 |
| Tax Audit Fee | 25000.00 | 25000.00 |
| | <u>100000.00</u> | <u>100000.00</u> |

8 EARNING IN FOREIGN CURRENCY

| | | |
|-----------|-------------------------|-------------------------|
| | 31.03.2022 (Rs.) | 31.03.2021 (Rs.) |
| In Rupees | - | - |

9 RELATED PARTY DISCLOSURES - AS IDENTIFIED BY THE MANAGEMENT AND RELIED UPON BY THE AUDITORS

- Disclosure as per AS -18 (as certified by the management) are as follows:

a) (i) Key Management Personnel

Sh. Narian Singla
Sh. Yograj Singla
Sh. Gopal Singla
Sh. Ashish Singla

(ii) Relatives of Key Management Personnel

Sh. Manish Singla
Sh. Sahil Singla

(iii) List of Concerns of Key Management Personnels

R.P. Foundry Pvt. Ltd.
R. P. Steel Tubes
R.P. Alloys & Forging
Narain & Company
Gopal & Co.
Singla Steels
Narain Steel Co.

b) (i) Transactions with related parties:

| Particulars | Key Management | Relatives of Key Management Personnel | Concerns of Key Management Personnel |
|-------------------------------|----------------|---------------------------------------|--------------------------------------|
| Interest Paid | - | - | 10,59,624.00 |
| Directors Remuneration/Salary | 36,00,000.00 | - | - |
| Purchases | - | - | 11,70,26,928.00 |
| Rent Received | - | - | 2,83,200.00 |
| Sales | - | - | 1,43,84,033.00 |
| Loans Taken/Accepted | - | - | 22,30,00,000.00 |
| Loans Repaid | - | - | 26,82,65,986.00 |

10 EARNINGS PER SHARE

Net Profit after tax for the year has been used as the numerator and number of equity shares has been used as denominator for calculating the basic and diluted earnings per share.

| | | |
|----------------------|-------------------------|-------------------------|
| | 31.03.2022 (Rs.) | 31.03.2021 (Rs.) |
| Face Value Per Share | 10.00 | 10.00 |
| Net Profit After Tax | 5,53,94,986.48 | 4,01,77,007.70 |
| Number of Shares | 3199950 | 3199950 |



11 TAXATION

- a) Current tax is determined on the profit for the year in accordance with the provisions of the Income tax Act, 1961.
- b) Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, Subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

12 DEFERRED TAX ASSET/LIABILITY

| Particulars | 31.03.2022 (Rs.) | | 31.03.2021 (Rs.) |
|--|------------------|----------------|------------------|
| Deferred tax Liability(Net) as at | 1,89,68,960.00 | | 1,06,07,960.00 |
| Depreciation as per Income Tax Act, 1961 | 7,31,12,525.00 | 7,47,10,972.00 | |
| Depreciation as per Companies Act, 2013 | 5,60,42,203.24 | 4,46,63,837.93 | |
| Provision for Deferred Tax @ 22% | 1,70,70,321.76 | 51,21,100.00 | 83,61,000.00 |
| Deferred tax Liability(Net) as at | 2,40,90,060.00 | 3,00,47,134.07 | 1,89,68,960.00 |

13 CURRENT ASSETS, LOANS & ADVANCES

In the Opinion of the Board, Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business.

14 ADDITIONAL INFORMATION;**Particulars****A. PARTICULAR IN RESPECT OF ACTUAL PRODUCTION****31.03.2022 (Rs.)****31.03.2021 (Rs.)****PRODUCTION****Qty. in MT****Qty. in MT**

MS BILLETS(ALLOY & NON ALLOY)

112632.910

114263.240

END CUTTINGS(MS BILLET, HR COIL, MS BAR & ERW PIPES)

4648.640

4262.335

HR COIL

73412.000

63735.320

MS BAR/ROUND

2050.000

658.825

ERW PIPES

29197.805

28527.760

B. PARTICULARS IN RESPECT OF SALES & STOCKS**31.03.2022****31.03.2022****31.03.2021****31.03.2021****SALES**

FINISHED GOODS

112369.221

5,63,29,84,676.00

117092.785

4,40,17,08,068.00

RAW MATERIALS

2904.420

13,60,20,590.00

4115.625

12,39,76,407.00

TRADED GOODS

4728.512

20,07,17,004.49

5,176.795

15,12,49,883.36

C. STOCK OF RAW MATERIAL, FINISHED/SEMI-FINISHED GOODS

MS Billets

1093.150

5,87,93,980.00

1883.475

7,25,55,224.00

HR Coil

3293.965

18,96,82,975.00

3605.875

15,09,86,510.00

ERW PIPES

582.354

3,47,96,816.00

2,595.250

11,26,31,255.00

End Cuttings

174.545

88,64,094.00

8.625

3,19,832.00

(Ms Billet, HR Coil & ERW Pipes)

D. PARTICULARS OF RAW MATERIAL CONSUMED

Iron & Steel Scrap and Ferro Alloys *

118420.098

4,44,57,56,624.06

119178.540

3,43,95,69,474.39

*Note: The cost of Raw Material Consumed includes Sale of Raw Material cost.

15 GRATUITY

The retirement benefits in the form of Gratuity scheme have been provided for the year ended as on 31st March 2022 on an accrual basis and actual amount is charged to the statement of profit and loss of the year.



16 CSR EXPENDITURE**Opening Balance**

- a) Gross amount required to be spent by the company during the year
- b) Amount Spent during the year
- (i). Construction / acquisition of any asset
- (ii) On purposes other than (i) above
- Unspent Closing Balance

31.03.2022 (INR)

31.03.2021 (INR)

5,25,739.00

8,04,910.00

3.51

3.51

13,30,645.49

5,25,739.00

-

-

5,25,739.00

Expenditure related to Corporate Social responsibility is as per Section 135 of The Companies Act 2013 read with Schedule VIII thereof.

17 SEGMENT REPORTING

The Company Operates in only one business segment which is reporting segment in accordance with the requirement of AS-17 on Segment reporting issued by The Institute of Chartered Accountants of India.

18 CASH FLOW STATEMENT

The Cash Flow statement has been prepared in accordance with the Accounting Standard AS-3 on "Cash Flows Statements" issued by The Companies (Accounting Standard Rules, 2014)

19 Accounting policies not specifically referred to above are consistent with Generally Accepted Accounting Practices (GAAP).

20 PREVIOUS YEAR FIGURES

The figures for the previous year have been regrouped / rearranged wherever considered necessary.

21 ADDITIONAL REGULATORY INFORMATION

- i) The Company do not have any immovable property for which the title deed to be held not in name of company. The company is the lessee and the lease agreement are duly executed in the name of the company.
- ii) The company do not having any benami property, where any proceedings having been initiated or pending against the company for holding any benami property.
- iii) The company do not have any transaction with struck off companies.
- iv) The company do not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity, including foreign entities (Intermediaries) with the understanding that the intermediary shall
- a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or
- b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company have not loaned or invested funds to any other person(s) or entity, including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall
- a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party Ultimate beneficiaries
- b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vii) The Company have not any such transaction which is not recorded in the books of accounts, that has been surrendered or disclosed as income during the hearing in tax assessments under the income Tax Act, 1961 (such as search or survey or any other relevant provisions of the income tax act 1961)
- vii The company have not traded or invested in crypto currency or virtual currency during the year.

22 APPLICABLE ANALYTICAL RATIOS

(Annexure Attached)

(NARAIN SINGLA)
DIRECTOR
DIN - 01031765

(ASHISH SINGLA)
DIRECTOR
DIN - 01180048

FOR BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS
(JIWAN/BANSAL)
PROP.

22094171AWSGIP6426

05/09/2022

22 APPLICABLE ANALYTICAL RATIOS

| Ratio | Numerator | Denominator | As at March 31, 2022 | As at March 31, 2021 | % change from FY21 | Reason for variance |
|-------------------------------------|--|---|-------------------------|-------------------------|--------------------|---------------------|
| i) Current ratio | Current Assets | Current Liabilities | 1.49 | 1.59 | (0.06) | INCREASE IN SALES |
| ii) Debt- Equity Ratio | Total Debt | Shareholder's Equity | 1.22 | 1.52 | (0.19) | INCREASE IN PROFIT |
| iii) Debt Service Coverage ratio | Earnings for debt service = Net profit after taxes + Non-cash operating expenses | Debt service = Interest & Lease Payments + Principal Repayments | 3.85 | 2.57 | - | INCREASE IN DEBTS |
| iv) Return on Equity ratio | Net Profits after taxes - Preference Dividend | Average Shareholder's Equity | 1.73 | 1.26 | 0.38 | INCREASE IN PROFIT |
| v) Inventory Turnover ratio | Cost of goods sold | Average Inventory | 3.23 | 0.00 | 47,188.82 | INCREASE IN SALES |
| vi) Trade Receivable Turnover Ratio | Net credit sales = Gross credit sales - sales return | Average Trade Receivable | 5.30 | 0.00 | 65,608.97 | INCREASE IN SALES |
| vii) Trade Payable Turnover Ratio | Net credit purchases = Gross credit purchases - purchase return | Average Trade Payables | 13.1 | 0.00 | 50,890.83 | INCREASE IN SALES |
| viii) Net Capital Turnover Ratio | Net sales = Total sales - sales return | Working capital = Current assets - Current liabilities | 17.4 | 13.64 | 0.27 | INCREASE IN SALES |
| ix) Net Profit ratio | Net Profit | Net sales = Total sales - sales return | 0.0 | 0.01 | 0.08 | INCREASE IN SALES |
| x) Return on Capital Employed | Earnings before interest and taxes | Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability | 0.15 | 0.14 | 0.09 | INCREASE IN SALES |
| xi) Return on Investment | Interest (Finance Income) | Investment | | | - | NO INVESTMENT |

FOR BANSAL JIWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(JWAN BANSAL)
PROP.

22094171 AWSGIP6426

(NARAIN SINGLA)
DIRECTOR
DIN - 01031765

05/09/2022

R. P. MULTIMETALS PRIVATE LIMITED

PARTICULARS REQUIRED AS PER NOTIFICATION NO.GSR (E) (ENO.3/24/94-C1v) DATED 15-05-1995 ISSUED BY THE DEPARTMENT OF COMPANY AFFAIRS,
MINISTRY OF LAW AND JUSTICE AND COMPANY AFFAIRS.

Balance Sheet abstract and company's general business profile:

(A) Registration Details:

| | |
|---------------------|-----------------------|
| -Registration No. | U27109PB1997PTC020837 |
| -State Code | 16 |
| -Balance Sheet Date | As at March 31, 2022 |

(B) Capital Raised during the year

(Rs.in Thousand)

| | |
|--------------------|-------|
| -Public Issue | -Nil- |
| -Right Issue | -Nil- |
| -Bonus Issue | -Nil- |
| -Private Placement | -Nil- |

(C) Position of mobilization & development of funds:

| | |
|--------------------|-----------|
| -Total Liabilities | 15,32,243 |
| -Total Assets | 15,32,243 |

Sources of Funds

(Rs.in Thousand)

| | |
|-------------------------|--------|
| Equity share capital | 32000 |
| Other equity | 342131 |
| Non-current liabilities | 458293 |
| Current liabilities | 699820 |

Application of Funds

Non-Current Assets

| | |
|-----------------------------|--------|
| Property, Plant & equipment | 400555 |
| Capital work-in-progress | 2873 |
| Other non-current Assets | 84999 |

Current Assets

| | |
|---------------------------|--------|
| Inventories | 473422 |
| Financial assets | 279944 |
| Cash and cash equivalents | 79888 |
| Other Current Assets | 210561 |

(D) Performance of Company

| | |
|-------------------------|---------|
| -Turnover | 5974206 |
| -Total expenditure | 5898495 |
| -Profit/loss before tax | 83357 |
| -Earning per share | 17.31 |
| -Dividend rate (in %) | -Nil- |

(E) Genetic names of three principal products/service of company (as monetary terms)

| | |
|-----------------------|---|
| -Item code | 72071920, 72081000, 73069090, 72044900 |
| -Products Description | -Iron & Steel Products(MS Billet, HR Coil & ERW Pipes) |

For and on behalf of the board of directors



(NARAIN SINGLA)
DIRECTOR
DIN - 00215024



(ASHISH SINGLA)
DIRECTOR
DIN - 01180048

05/8/2022