

# R. P. MULTIMETALS PRIVATE LIMITED

Regd. Office: G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab

CIN: U27109PB1997PTC020837

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the next Annual General Meeting of the members of M/s R. P. Multimetals Private Limited will be held on Saturday, 30<sup>th</sup> Day of September 2023, at 03:30 P.M. At the Registered Office at G T Road, Mandi Gobindgarh, Distt. Fatehgarh Sahib to transact the following businesses:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited balance sheet and Profit and Loss Account as on 31<sup>st</sup> March 2023 and the report of the Directors and Auditors thereon.
2. Reappointment of Auditors

“RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and Audit and Auditors Rules, 2014 framed there under, as amended from time to time, M/s Harman And Company (Membership No.523533), Chartered Accountants, who have offered themselves for re appointment and have confirmed their eligibility to be appointed as Auditors, in terms of provisions of section 141 of the Act, and rule 4 of the rules, be and are hereby re-appointed as Statutory Auditors of the company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held in the year 2026 but subject to the ratification by the members at every Annual General Meeting during this period of three years, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Auditors from time to time.”

**Place: Mandi Gobindgarh**

**Dated: 04<sup>th</sup> September, 2023**

**For and on behalf of the  
Board of Directors**

  
Narain Singla  
(Director)  
DIN-01031765  
House No. 379, Sector 3 C,  
Near Narain And Co.  
Mandi Gobindgarh-147301

  
Yograj Singla  
(Director)  
DIN-01180048  
House No 380, Sector- 3C  
Loha Bazar, Near Narain & Co.  
Mandi Gobindgarh-147301

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## **NOTES**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. The Audited Balance Sheet as at 31<sup>st</sup> March, 2023 and the Profit & Loss Account for the year ended on that date along with the reports thereon of the Auditors and Directors are enclosed. Queries relating to the Accounts must be sent to the Company at its registered office at least seven days before the date of the meeting.
3. Members/Proxies are requested to bring their copies of Annual Reports, as the same will not be distributed at the meeting.

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## ANNEXURE-A

### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with  
Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

**1. A brief outline of the company's CSR policy:** Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee formulated the Corporate Social Responsibility Policy (CSR Policy) and recommended the same to the Board of Directors of the Company for their approval.

**2. Composition of the CSR Committee:** Pursuant to the provisions of Section 135 of the Companies Act, 2013, the Board constituted the Corporate Social Responsibility (CSR) Committee comprising of two members namely;

Sl. No.	Name of Director	Designation/Nature of Directorship	No. of meetings of CSR Committee held during the year	No of meetings of CSR Committee Attended during the year
1.	Sh. Narain Singla	Chairman and Whole-time Director	2	2
2.	Sh. Yograj Singla	Member and Whole-Time Director	2	2

**3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:** Not Applicable being a Private Company.

**4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:** Not Applicable

**5. Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any:** Not Applicable

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ANNEXURE-A

**6. Average net profit of the Company for last three financial years: Rs. 6,11,80,684/-**

**7. (a) Two percent of average net profit of the Company as per Section 135(5):  
Rs.12,23,614/-**

**(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: NIL**

**(c) Amount required to be set-off for the financial year, if any: NIL**

**(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 12,23,614/-**

**8. (a) CSR amount spent or unspent for the financial year:**

Total amount spent for the financial year	Amount unspent (in Rs. in Lakhs)				
	Total amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
10,01,000/-	-	-	-	-	-

**(b) Details of CSR amount spent against ongoing projects for the financial year: Nil**

**(c) Details of CSR amount spent against other than ongoing projects for the financial year: Rs. 10,01,000/-**

**(d) Amount spent in Administrative Overheads: Nil**

**(e) Amount spent on Impact Assessment, if applicable: Not applicable**

**(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs.10,01,000**

**(g) Excess amount for set off, if any**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the Company as per Section 135(5)	12,23,614
(ii)	Total amount spent for the Financial Year	10,01,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	NIL
(v)	Amount available for set-off in succeeding financial years [(iii)-(iv)]	NIL

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9. (a) Details of Unspent CSR amount for the preceding three financial years: 9,79,649/-

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (In Rs.)	Amount spent in the Reporting Financial Year (In Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6, if any).			Amount remaining to be spent in succeeding financial years. (In Rs.)
				Name of the Fund	Amount (In Rs.)	Date of Transfer	
1	2021-22	-	-	-	-	-	4,53,910
2	2020-21						5,25,739
3	2019-20						NIL
	TOTAL	-	-	-	-	-	9,79,649

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: No capital asset was created or acquired during the financial year 2022-23 through CSR spend.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5):

The company is committed to spend the remaining amount in coming years. The reason for not spending the requisite amount on CSR during the period under review has been to identify some concrete and most wanted areas to serve the society as a whole. Your Directors are committed to spend the amount on really worth projects as are beneficial in terms of Government's spirit in making these regulations. The unspent amount as on the close of financial year had been completely spent by the company by 30<sup>th</sup> August, 2023. Therefore, as on the date of signing this report, there is no unspent amount on account of CSR obligation for FY 2022-23.

For R. P. MULTIMETALS PRIVATE LIMITED



Narain Singla  
(Whole-time Director)  
DIN-01031765  
House No. 379, Sector 3 C,  
Near Narain And Co.  
Mandi Gobindgarh-147301



Yograj Singla  
(Whole-time Director)  
DIN-01180088  
House No 380, Sector 3 C  
Loha Bazar, Near Narin Co.  
Mandi Gobindgarh-140406

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## DIRECTORS REPORT

To

The Members,

Your Directors have pleasure in presenting their next Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

### Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report has been prepared based on the stand alone financial statements of the company.

PARTICULARS	(Rs. in Lakh)	
	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Sales for the year	73244.75	59742.06
Other Income	373.4	76.46
Total Revenue	73618.15	59818.52
Profit/(Loss) before depreciation & taxation	1451.49	1393.99
Less: Depreciation	567.40	560.42
Less: Provision of taxation & Deferred tax	247.23	279.62
Net Profit/(Loss) after Taxation	636.86	553.95

### Brief description of the Company's working during the year/State of Company's affair

The sales during the period has been Rs.73244.75 Lakhs. The Profit before depreciation & taxation has been Rs. 1451.49 Lakhs. For FY 2023, your Company's profit after tax stood at Rs. 636.86 Lakhs.

### Change in the nature of business, if any

During the year under review, the Company has not changed its nature of business.

### Dividend

Your Directors do not recommend any dividend for the year ended 31<sup>st</sup> March, 2023 to conserve its resources.

### Reserves

The net profit for this period of Rs. 636.86 Lakhs has been transferred to Reserve and Surplus Account.

### Share Capital

There was no change in Paid up Capital of the company during the year.

### Issue of Employees Stock Option

The Company has not issued any ESOP during the year.

### **Directors and Key Managerial Personnel**

No changes occurred in the constitution of the Board of Directors during the financial year ended 31<sup>st</sup> March, 2023.

### **Particulars of Employees**

During the financial year under review, no employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### **Meetings**

Adequate notices were issued to the Board of Directors as per Secretarial standards. During the financial year ended 31<sup>st</sup> March 2023, **Ten** Board Meetings were held.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The Company has observed the provisions of Secretarial Standards issued by Institute of Company Secretaries of India.

### **Auditors:**

The Auditors M/s Harman And Company (Membership No.523533), Chartered Accountants, be and are hereby proposed to be re-appointed as Statutory Auditors of the company, but subject to ratification by the members at each annual general meeting, of the Company to hold office from the conclusion of this Annual General Meeting to be held in the year 2023 till the conclusion of the Annual General Meeting to be held in the year 2026, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Auditors from time to time. They have furnished a certificate to the effect that their re-appointment is in accordance with the provisions of Section 141 of the Companies Act, 2013.”

### **Auditors' Report:**

The Auditors' Report does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

### **Development and Implementation of a Risk Management Policy**

The Company has been addressing various risks through well-defined risk management policy/procedures, which are in the opinion of the Board may threaten the existence of the Company.

### **Internal Financial Control System**

The Company has laid down adequate internal financial control system with reference to financial Statements. During the year such controls were tested and no material weakness in their operating Effectiveness was observed.

### **Details of Establishment of Vigil Mechanism/Whistle Blower Policy**

The Company has adopted the Whistle Blower Policy/Vigil Mechanism for the directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics.

**Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement**

As on 31st March, 2023, the Company does not have any subsidiaries, associates and joint venture companies thus no consolidated financial statement is presented.

**Compliance with Secretarial Standards**

The Company has complied with secretarial standards applicable to the Company.

**Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016 (2016)**

No Corporate Insolvency Resolution Process has been initiated by any Financial Institution/Bank or Operational Creditors against the Company under the Insolvency and Bankruptcy Code, 2016 (2016).

**Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

**Deposits**

As per Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 the Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

**Particulars of loans, guarantees or investments under section 186**

During the year under review, the Company has not given any loans or guarantees and Investments under the provisions of section 186 of the Companies Act, 2013.

**Particulars of contracts or arrangements with related parties**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto have been disclosed in Form No. AOC-2 attached to this report.

**Corporate Social Responsibility Committee**

The company was required to spend an amount of Rs. 12,23,614/- for FY 2022-23 on account of Corporate Social Responsibility. However, the company has actually spent Rs. 10,01,000/- on CSR activities.

Pursuant to Section 135 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the company has constituted a CSR committee consisting of Sh. Narain Singla (DIN: 01031765), Whole-Time Director as Chairman and member and Sh. Yograj Singla (DIN: 01180088), Whole-Time Director as members of the Committee.

## **Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, has been annexed Hereunder: -

### **A. Conservation of energy**

Energy Conservation is an ongoing process in the Company. The Company continued its effort to improve energy usage efficiencies and increase the share of renewable energy. Various key performance indicators like specific energy (energy consumed per unit of production), specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

#### **(i) Steps taken or impact on conservation of energy:**

- a. Improvement in energy usage efficiency in lighting systems by installation of more efficient lighting solutions such as Light Emitting Diodes.
- b. the company is regularly finding and adopting new methods such as:
  - I. Automation of machinery i.e. modernization of existing machinery with better and efficient energy saving equipments/ machines
  - II. Process audit is done to find better alternate ways to manufacture the products in less time and with least resources/ Energy.

#### **(ii) Steps taken by the company for utilizing alternate sources of energy: NIL**

#### **(iii) Capital investment on energy conservation equipments: NIL**

### **B. Technology absorption**

- I. the efforts made towards technology absorption: NIL
- II. the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- III. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) :- NIL
- IV. the expenditure incurred on Research and Development: NIL

### **C. Foreign exchange earnings and Outgo**

During the year, no foreign exchange was earned or spent.

### **Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

### **Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

### **Human Resources**

Your Company treats its “human resources” as one of its most important asset.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that focus on human resource development in the company are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

### **Environmental Health & Safety**

The Company continuously endeavors to improve on environmental management and safety measures.

### **Significant and Material Orders Passed By The Regulators Or Courts**

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

### **Transfer of Amounts to Investor Education and Protection Fund**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there was no money which was required to be transferred to Investor Education and Protection Fund (IEPF).

### **Corporate Governance Certificate**

This certificate is not required as the company is not a listed company.

### **Management Discussion and Analysis**

Not Applicable as the Company is not a Listed Company.

### **Obligation of the Company under the Sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013**

The Board of Directors has constituted an Internal Complaints Committee under the Act. Adequate steps for the protection and safety of women employees have been taken. However, no such incidence of harassment of women was reported during the year.

### **Consolidated financial statements**

Since the company has no subsidiary the consolidation of accounts with those of the subsidiary are not applicable.

### **Investor Service Centre/ Grievance Cell**

It is not applicable as the company a small and closely held company.

### **Postal Ballot updates**

Not Applicable to the company

**Reporting of Frauds by the Auditors, other than those which are reportable to the central Government**

No fraud has been reported either by the company or against the company.

**Disclosure of maintenance of Cost Records**

The Company has maintained cost records specified by Central Government as required under sub-section (1) of section 148 of the Companies Act, 2013.

**Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, hereby confirm that

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Acknowledgements**

Your Directors wish to place on record their thanks and appreciation to all workers, staff members and executives for their contribution. The Directors are thankful to the Bankers, Financial Institutions for their continued support.

**Place: Mandi Gobindgarh**  
**Dated: 04<sup>th</sup> September, 2023**

**For and on behalf of the  
Board of Directors**

*Narain*  
Narain Singla  
(Director)  
DIN-01031765  
House No. 379, Sector 3 C,  
Near Narain And Co.  
Mandi Gobindgarh-147301

*Yograj*  
Yograj Singla  
(Director)  
DIN-01180048  
House No 380, Sector- 3C  
Loha Bazar, Near Narain & Co.  
Mandi Gobindgarh-147301



TO

THE MEMBERS OF,

**R.P.MULTIMETALS PRIVATE LIMITED**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**OPINION**

We have audited the financial statements of R.P.MULTIMETALS PRIVATE LIMITED ("the Company") which comprise of Balance Sheet as at **31st March, 2023** and the statement of Profit & Loss and the Statement of Cash flows and statement of changes in equity for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other extra ordinary information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023**, and its profit and change in equity and cash flow statement for the year ended on that date.

**BASIS FOR OPINION**

We have conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Company's Board of directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and shareholder information. but does not include the financial statements and our auditor's report thereon. Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Office : # 50, Sec. 19-B, Vishkarma Nagar, MANDI GOBINDGARH-147301 (Punjab)**

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## KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with rule 7 of the Company (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Report on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, There is no material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion are based on the audit evidence obtained up to date of our auditors's report. However future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of missatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified missatements in the financial statements.

• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

• We also provide those charged with governance with a statement that we had complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As Required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of accounts as required by law have been kept by the company so far as appear from our examination of those books;

c) The balance sheet, the Statement of Profit and Loss Account and Cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;



(e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, noting has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement;

v. No dividend has been declared or paid during the year by the Company is in compliance with section 123 of the Act,

h) With respect to the matters to be included in the Auditor's report under section 197(16) of the Act : In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be connected upon by us.

FOR HARMAN & COMPANY  
(CHARTERED ACCOUNTANTS)

CA HARMANSINGH  
M.NO.523533 FRN: 024180N

UDIN: 23523533BGXGTH3622

PLACE: MANDI GOBINDGARH

Date : 04.09.2023

**'Annexure-A' to the Independent Auditor's Report**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report to the members of "M/s R.P.MULTIMETALS PRIVATE LIMITED" on the accounts of even date of the company for the year ended 31st March, 2023]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i). In respect of property,Plant & equipments:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property,Plant & equipments.The company is not having any intangible asset.Therefore,the provisions of clause(i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) As explained to us,property,plant and equipments have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us ,the title deeds of all immovable properties are in the name of the company.Where the company is leasee ,the lease agreements are duly executed in the name of the company.

d. The company has not revalued its Property,Plant and equipments during the year.Therefore,the provisions of clause(i)(d) of paragraph 3 of the order are not applicable to the company.

e. No Proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition)Act,1988(45 of 1988) and rules made thereunder.Therefore,the provisions of clause(i)(e) of paragraph 3 of the order are not applicable to the company.

(ii). In respect of Inventory:

(a) As explained to us,Physical verification of inventory has been conducted at reasonable intervals by the management.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company,the company has been sanctioned Rs. 5.50 Crore as the WORKING CAPITAL Cash Credit Limit from HDFC Bank and Rs. 12.50 Crores as the TERM LOAN from HDFC Bank and Rs. 45.60 Lakhs as the Truck Loan from HDFC Bank on the basis of security of current assets at any point of TIME"& "of the year and the quarterly returns & and statements filed by the company with such Bank and institutions are in agreement with the books of accounts of the company")



(iii). According to information and explanations given to us, The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of clause 3(iii) of the said order are not applicable to the company.

(iv). According to the information and explanations given to us, the company has complied with the provisions of sections 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable. The Company has not granted loans or provided any guarantees or securities to parties covered under Section 185 of the Act.

(v). In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits. Therefore, the provisions of the clause(v) of paragraph 3 of the order are not applicable to the Company.

(vi) We have broadly reviewed the books of accounts maintained by the company pursuant to the rules made by the central government for the maintenance of cost records under section 148 of the act, and are of the opinion that *prima facie*, the prescribed accounts and cost records made and maintained by the company.

(vii) In respect of statutory dues:

(a) The company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Value Added Tax, cess and other material statutory dues applicable to it with the appropriate authorities. though there has been slight delay in few cases. According to the information and explanations given to us and based on our audit procedures performed by us, no undisputed amount is respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date which they become payable.

viii). according to the information and explanations given to us and on the basis of our examinations of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under Income Tax Act, 1961 as income during the year. Accordingly paragraph 3(viii) of the order is not applicable.

ix). (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b). According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c). According to the records of the company examined by us, term loans were applied for the purpose for which the loans were obtained.



(d).According to the information and explanations given to us and on an overall examination of the balance sheet of the Company,we report that no funds raised on short term basis have been used for long term purpose by the company.

(e). According to the information and explanations given to us and based on our examination of financial statements of the Company,we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or Joint Ventures associates as defined under the Act.The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31st March 2023.

(f).According to the information and explanations given to us and procedures performed by us,we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries or Joint Ventures or associate companies (as defined under the Act) during the year ended 31st march 2023.

(x).(a) The Company has not raised any moneys by way of intial public offer or further public offer(including debt instruments).Accordingly,clause 3(x)(a) of the order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company,the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.Accordingly,cluse 3(x)(b) of the order is not applicable to the Company.

(xi).(a) Based on examination of the books and records of the company and according to the information and explanation given to us ,cosidering the principles of materiality as outlined in the standards on Auditing,we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b).According to the information and explanations given to us,no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form-ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors)Rules,2014 with the Central Government.

(c).As represented to us by the management ,tehre are no whistle blower complaints received by the company during the year.

(xii).The company is not a Nidhi Company and hence reptying under clause (xii) of paragraph 3 of the order is not applicable.

(xiii).In our opinion nd according to the information and explanations given to us the Company is in compliance with section 177 and 188 of the Act,ehere applicable,for all transactions with the related parties and the details of related party transactions have been disclosed in the notes to the financial statements ,as required by then applicable accounting standards.

(xiv).(a & b) The company is not covered by section 138 of the Companies Act,2013,related to appointment of internal auditor of the company.Therefore ,the company is not required to appoint any internal auditor.Therefore ,the proviisns of clause(xiv)(a) and (b) of paragraph 3 of the order are not applicable to the company.

(xv).In our opinion and acording to the information and explanations given to us,during the year the Company has not entered into any non-cash transactions with its directors or directors of its subsidiaries or associate companies or persons connected with them and hence provisions of section 192 of the companies Act,2013,are not applicable.

(xvi).(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934.



(b).The Company has not conducted any Non-Banking Financial or Housing Finance Activities during the year.

(c).The company is not a Core Investment company(CIC) as defined in the regulations made by the Reserve Bank of India.

(d).According to the information and explanations provided to us during the course of audit,the Group(as per the provisions of the Core Investment companies(Reserve Bank) Directions,2016)does not have any CIC.

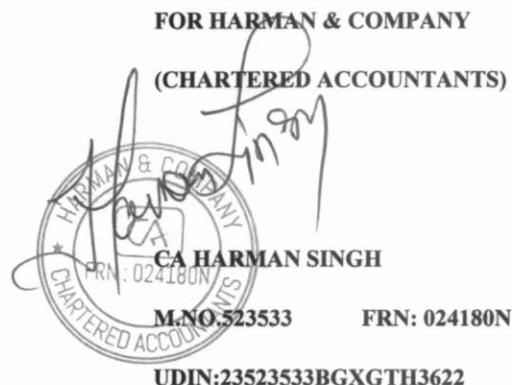
(xvii).The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

(xviii).There has been no resignation of the statutory auditors during the year.Accordingly ,clause 3(xviii) of the order is not applicable to the Company.

(xix). According to the information and explanations given to us and on the basis of the financial ratios disclosed in Annexure 2 of the financial Statements ageing and expected dates of realisation of financial assets and payments of financial liabilities,other information accompanying the financial statements,our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions,nothing has come to our attention,which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of baalnce sheet as and when they fall due within a period of one year from the balance sheet date.We,however,state that this is not an assurance to the viability of the company.We further state that our report is based on the facts upto the date of audit report we never give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date,will get discharged by the company as and when they fall due.

(xx).According to the information and explanations provided to us during the course of audit,Section 135 of the Act applies to the company and the Company has fully spent the required amount towards the Corporate Social Responsibility(CSR) and there are no unspent CSR amounts for the year of the Act or special account in compliance with the provisions of the sub-section (6) of the Section 135 of the said Act. Accordingly reporting under clause 3(xx) of the order is not applicable for the year.

(xxi).The company has not made investments in subsidiary company.Therefore ,the company does,not require to prepare consolidated financial statement.Therefore,the provisions of clause (xxi) of paragraph 3 of the order are not appliacble to the Company.



PLACE:MANDI GOBINDGARH

DATE : 04.09.2023

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our Report to the members of "M/s R.P.MULTIMETALS PRIVATE LIMITED" on the accounts of even date of the company for the year ended **31st March, 2023**]

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section :  
of Section 143 of the Companies Act, 2013 ("The Act")**

We have audited the internal financial controls over financial reporting of M/s R.P.MULTIMETALS PRIVATE LIMITED ("The Company") as on **March, 31st, 2023** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (The "Guidance Note") issued by the institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

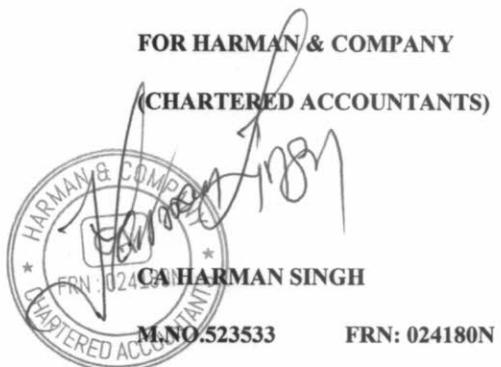
### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2023**, based on “the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.



**R. P. MULTIMETALS PRIVATE LIMITED**

Balance Sheet as at March 31, 2023

CIN: U27109PB1997PTC020837

Particulars	Notes	As at March 31, 2023	As at March 31, 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	3	3,19,99,500.00	3,19,99,500.00
(b) Other equity	4	40,58,16,795.85	34,21,30,942.93
<b>Total equity</b>		<b>43,78,16,295.85</b>	<b>37,41,30,442.93</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowing	5	54,79,60,967.05	43,42,02,570.00
(ii) Other financial liabilities	7	-	-
(b) Provisions	6	-	-
(c) Deferred Tax Liability (Net)		2,75,90,060.00	2,40,90,060.00
(d) Other non-current liabilities		-	-
<b>Total Non-current liabilities</b>		<b>57,55,51,027.05</b>	<b>45,82,92,630.00</b>
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowing	5	62,53,41,017.40	48,71,11,283.50
(iii) Trade payables	8	31,01,441.00	51,58,170.00
a) Micro & Small enterprises		10,83,97,846.21	3,94,50,256.63
b) Other than Micro & Small enterprises			
(iv) Other financial liabilities	7	-	-
(b) Provisions	6	5,31,55,700.00	3,26,55,700.00
(c) Other Current liabilities	9	18,75,35,911.02	13,54,44,441.33
<b>Total Current liabilities</b>		<b>97,75,31,915.63</b>	<b>69,98,19,851.46</b>
<b>Total equity and liabilities</b>		<b>1,99,08,99,238.53</b>	<b>1,53,22,42,924.39</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant & equipment	9(a)	52,15,28,074.76	40,05,55,246.29
(b) Capital work-in-progress	9(b)	-	28,73,394.28
(c) Other intangible assets	10	-	-
(d) Financial assets			
(i) Investments	11	-	-
(ii) Other financial assets	13	-	-
(e) Deferred Tax Assets (Net)		-	-
(f) Non-current Tax Assets (Net)	14	-	-
(g) Other non-current Assets	15	11,19,79,764.00	8,49,99,183.00
<b>Total Non-Current Assets</b>		<b>63,35,07,838.76</b>	<b>48,84,27,823.57</b>
<b>Current Assets</b>			
(a) Inventories	16	81,82,62,679.00	47,34,22,232.00
(b) Financial assets			
(i) Investments	11	-	-
(ii) Trade Receivables	12	22,22,29,967.09	27,99,43,885.71
(iii) Cash and cash equivalents	17	5,45,48,006.87	7,98,88,421.28
(c) Other Current Assets	15	26,23,50,746.81	21,05,60,561.83
<b>Total Current Assets</b>		<b>1,35,73,91,399.77</b>	<b>1,04,38,15,100.82</b>
<b>Total Assets</b>		<b>1,99,08,99,238.53</b>	<b>1,53,22,42,924.39</b>

See accompanying notes forming part of the financial statements

2 As per our report of even date annexed

**FOR HARMAN & COMPANY**
**(CHARTERED ACCOUNTANTS)**

Firm Reg. No. 024180N



HARMAN SINGH

PARTNER

Membership No. 523533

PAN : AAKFH8860M

04/09/2023



NARAIN SINGLA  
Director  
DIN - 01031765



ASHISH SINGLA  
Director  
DIN - 01180048

UDIN: - 23593533 BGXATH 3622

**R. P. MULTIMETALS PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended March 31, 2023**  
**CIN: U27109PB1997PTC020837**

Particulars	Notes	Year ended March 31, 2023	Year ended March 31, 2022
I Revenue from operations	18	7,32,44,74,797.25	5,97,42,05,684.49
II Other income	19	3,73,41,127.49	76,46,474.07
<b>III Total income (I + II)</b>		<b>7,36,18,15,924.74</b>	<b>5,98,18,52,158.56</b>
<b>IV Expenses</b>			
(a) Cost Of Materials Consumed	20	5,99,31,63,629.39	4,44,57,56,624.06
(b) Purchase Of Stock-In-Trade	21	31,34,93,227.49	29,48,79,040.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	-25,91,90,122.00	3,58,05,124.00
(d) Employee benefit expense	23	4,41,15,843.04	2,96,58,188.15
(e) Finance costs	24	5,97,10,488.19	4,97,52,878.12
(f) Depreciation and amortisation expense	25	5,67,40,360.44	5,60,42,203.24
(g) Other expenses	26	1,06,53,73,109.27	98,66,01,114.51
<b>Total expenses (IV)</b>		<b>7,27,34,06,535.82</b>	<b>5,89,84,95,172.08</b>
<b>V Profit before exceptional items &amp; tax (III - IV)</b>		<b>8,84,09,388.92</b>	<b>8,33,56,986.48</b>
<b>Exceptional items</b>			
<b>VI Profit before tax</b>		<b>8,84,09,388.92</b>	<b>8,33,56,986.48</b>
<b>VII Income Tax expense</b>			
(a) Current tax		2,05,00,000.00	2,28,40,900.00
(b) Earliar Years Tax		7,23,536.00	-
(c) Deferred tax		35,00,000.00	51,21,100.00
<b>VIII Profit for the year (V - VI)</b>		<b>6,36,85,852.92</b>	<b>5,53,94,986.48</b>
<b>IX Other comprehensive income</b>			
Items that will not be reclassified to profit or loss			
(a) Remeasurements of the defined benefit plans			
(b) Remeasurements of changes in fair value of equity instruments			
(c) Income tax relating to these items			
<b>Total other comprehensive income</b>		<b>-</b>	<b>-</b>
<b>X Total comprehensive income for the year (VII + VIII)</b>		<b>6,36,85,852.92</b>	<b>5,53,94,986.48</b>
Earnings per equity share			
(1) Basic (in Rs.)	27	19.90	17.31
(2) Diluted (in Rs.)	27	19.90	17.31

See accompanying notes forming part of the financial

As per our report of even date annexed  
**FOR HARMAN & COMPANY**  
(CHARTERED ACCOUNTANTS)  
Firm Reg. No. 024180N  
**HARMAN SINGH**  
PARTNER FRN : 024180N  
Membership No. 523533  
PAN : AAKFH8860M

For and on behalf of the board of directors

*Narain Singla*  
**NARAIN SINGLA**  
Director  
DIN - 01031765

*ASHISH SINGLA*  
**ASHISH SINGLA**  
Director  
DIN - 01180048

04/09/23

(₹ in lakhs)

(₹ in lakhs)

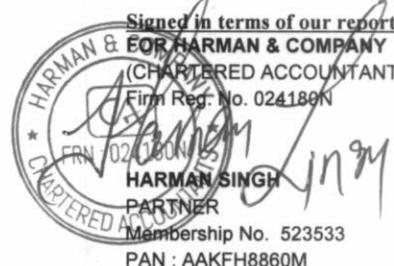
Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>A. Cash flow from operating activities</b>		
Net profit / (loss) for the year	884.09	833.57
<i>Adjustments for:</i>		
Depreciation and amortisation	567.40	560.42
(Gain)/Loss on disposal of property, plant and equipment	-	(9.05)
Interest Paid	551.81	456.41
Interest income	(80.00)	(59.73)
Other Non Operating Income	(293.42)	(7.68)
<b>Operating profit before working capital changes</b>	<b>1,629.90</b>	<b>1,773.94</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	577.14	39.29
(Increase)/decrease in inventories	(3,448.40)	(663.94)
(Increase)/decrease in other assets	(517.90)	(1,290.38)
Increase/(decrease) in trade payables	668.91	(954.32)
Increase/(decrease) in Provisions	205.00	228.41
Increase/(decrease) in Other financial liabilities	520.91	(207.42)
<b>Cash generated from operations</b>	<b>(364.45)</b>	<b>(1,074.43)</b>
Net income tax paid / (refunds)	(212.24)	(221.44)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(576.68)</b>	<b>(1,295.87)</b>
<b>B. Cash flow from investing activities</b>		
Payments for property, plant and equipment including capital work in progress	(1,864.40)	(939.92)
Proceeds from disposal of property, plant and equipment	116.00	83.25
(Increase)/ Decrease in Long term Advances	(269.81)	0.50
Other Non Operating Income	293.42	7.68
Interest received	80.00	59.73
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(1,644.79)</b>	<b>(788.77)</b>
<b>C. Cash flow from financing activities</b>		
Increase(decrease) in Long term Borrowings	1,137.58	(299.25)
Interest paid	(551.81)	(456.41)
Increase(decrease) in Short term Borrowings	1,382.30	2,152.55
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>1,968.07</b>	<b>1,396.89</b>
<b>Net increase / (decrease in Cash and cash equivalents (A+B+C)</b>	<b>(253.40)</b>	<b>(687.75)</b>
Cash and cash equivalents at the beginning of the year	798.88	1,486.63
<b>Cash and cash equivalents at the end of the year</b>	<b>545.48</b>	<b>798.88</b>

Cash and Cash equivalents comprise:	AS AT 31.03.2023	AS AT 31.03.2022
(a) Balances with banks in current accounts	537.64	791.97
(a) Cash in hand	7.84	6.92
<b>TOTAL</b>	<b>545.48</b>	<b>798.88</b>

See accompanying notes forming part of the financial statements

NARAIN SINGLA  
Director  
DIN - 01031765

ASHISH SINGLA  
Director  
DIN - 01180048



Signed in terms of our report of even date.

FOR HARMAN &amp; COMPANY

(CHARTERED ACCOUNTANTS)

Firm Reg. No. 024180N

\* FRN 024180N

HARMAN SINGH

PARTNER

Membership No. 523533

PAN : AAKFH8860M

3 Share capital

Particulars

Authorised share capital

	Equity Shares	
	Number	Amount
As at April 01, 2021	35,00,000	3,50,00,000.00
Increase/(decrease) during the year	-	-
As at March 31, 2022	35,00,000	3,50,00,000.00
Increase/(decrease) during the year	-	-
As at March 31, 2023	<b>35,00,000</b>	<b>3,50,00,000.00</b>

Issued share capital

Equity shares of INR 10 each issued, subscribed and fully paid

	Equity Shares	
	Number	Amount
As at April 01, 2021	31,99,950	3,19,99,500.00
Increase/(decrease) during the year	-	-
As at March 31, 2022	31,99,950	3,19,99,500.00
Increase/(decrease) during the year	-	-
As at March 31, 2023	<b>31,99,950</b>	<b>3,19,99,500.00</b>

Notes:

(a) Reconciliation of shares outstanding at the beginning and at the end of reporting period

i) Equity share of `10 each issued, subscribed and fully paid

	Number	Amount
As at April 01, 2021	31,99,950	3,19,99,500.00
Issued during the year	-	-
As at March 31, 2022	31,99,950	3,19,99,500.00
Changes during the year	-	-
As at March 31, 2023	<b>31,99,950</b>	<b>3,19,99,500.00</b>
<b>Total</b>	<b>31,99,950</b>	<b>3,19,99,500.00</b>

(b) Rights, Preferences and Restrictions attached to shares:

Equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holders of equity shares will be entitled to receive remaining assets of the Company after settlement of all the preferential liabilities, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% of the shares in the Company\*

Sr. No.	Equity shares of Rs. 10 each:	As at March 31, 2023		As at March 31, 2022		As at April 01, 2021	
		Number	% of holding	Number	% of holding	Number	% of holding
1	Narain Singla	6,53,850	20.43%	6,53,850	20.43%	6,53,850	20.43%
2	R P Foundry Pvt Ltd	1,96,400	6.14%	1,96,400	6.14%	1,96,400	6.14%
3	Manish Singla	2,46,500	7.70%	2,46,500	7.70%	2,46,500	7.70%
4	Gopal Castings Pvt Ltd	13,44,520	42.02%	13,44,520	42.02%	13,44,520	42.02%
		<b>24,41,270</b>	<b>76.29%</b>	<b>24,41,270</b>	<b>76.29%</b>	<b>24,41,270</b>	<b>76.29%</b>

(d) Details of shares held by promoters

As at March 31, 2023

S. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
1	Narain Singla	6,53,850	-	6,53,850	20.43%	0.00%
2	R P Foundry Pvt Ltd	1,96,400	-	1,96,400	6.14%	0.00%
3	Manish Singla	2,46,500	-	2,46,500	7.70%	0.00%
4	Gopal Castings Pvt Ltd	13,44,520	-	13,44,520	42.02%	0.00%
<b>Total</b>		<b>24,41,270</b>	<b>-</b>	<b>24,41,270</b>	<b>76.29%</b>	<b>0.00%</b>

(e) No shares have been issued pursuant to contract without payment being received in cash, allotted as fully paid up shares by way of bonus issues nor has any shares been bought back since the incorporation of the Company.

4 Other equity

Particulars

Securities premium reserve

	As at March 31, 2023	As at March 31, 2022
Balance as at the beginning of the year	9,39,47,060.00	9,39,47,060.00
Add/Less: On Buyback of shares during the year	-	-
<b>Balance at the end of the year</b>	<b>9,39,47,060.00</b>	<b>9,39,47,060.00</b>

Retained earnings

	As at March 31, 2023	As at March 31, 2022
Balance as at the beginning of the year	24,81,83,882.93	19,27,88,896.45
Adjustment of Deferred Tax	6,36,85,852.92	5,53,94,986.48
Add: Profit/(Loss) for the year	31,18,69,735.85	24,81,83,882.93
<b>Balance as at the end of the year</b>	<b>40,58,16,795.85</b>	<b>34,21,30,942.93</b>



**Securities premium reserve**

Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

**5 Borrowing**

Particulars	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Secured*</b>				
Term Loans From Banks	20,38,50,705.05	18,80,59,864.00	-	-
Term loans from Financial Institutions	-	-	-	-
Cash Credit Limits From Banks	-	-	62,53,41,017.40	48,71,11,283.50
<b>Total (a)</b>	<b>20,38,50,705.05</b>	<b>18,80,59,864.00</b>	<b>62,53,41,017.40</b>	<b>48,71,11,283.50</b>
<b>Unsecured</b>				
Loans From Directors, Shareholders & Relatives	34,41,10,262.00	24,61,42,706.00	-	-
From Others	-	-	-	-
<b>Total (b)</b>	<b>34,41,10,262.00</b>	<b>24,61,42,706.00</b>	<b>-</b>	<b>-</b>
<b>Total (a+b)</b>	<b>54,79,60,967.05</b>	<b>43,42,02,570.00</b>	<b>62,53,41,017.40</b>	<b>48,71,11,283.50</b>

\* (Secured Against Hypothecation Of Inventories And Book-Debts Both Present & Future And Equitable Mortgage Of Land & Building, Plant & Machinery And Personal Guarantees Of Directors Of The Company)

**6 Provisions**

Particulars	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Provision for employee benefits</b>				
Provision for gratuity	-	-	-	-
<b>Provision for Taxation</b>				
Opening Balance	-	-	3,26,55,700.00	98,14,800.00
Current Tax	-	-	2,05,00,000.00	2,28,40,900.00
<b>Total</b>	<b>-</b>	<b>-</b>	<b>5,31,55,700.00</b>	<b>3,26,55,700.00</b>

**7 Other financial liabilities**

Particulars	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Security deposits from customers</b>				
Current maturities of finance lease obligation	-	-	-	-
Creditors for capital goods	-	-	-	-
Retention money	-	-	-	-
Employee related liability	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*This includes Rs. NIL (PY: Rs. NIL) due to related parties

**8 Trade payables**

Particulars	As at March 31, 2023		As at March 31, 2022	
Micro Enterprises and Small Enterprises			31,01,441.00	51,58,170.00
Other than Micro Enterprises and Small Enterprises			10,83,97,846.21	3,94,50,256.63
<b>Total</b>			<b>11,14,99,287.21</b>	<b>4,46,08,426.63</b>

Trade payables to related parties amounts to Rs. NIL (PY : Rs.NIL).

**Trade Payable ageing schedule****As at March 31, 2023**

	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	5,24,361.00	13,97,480.00	11,79,600.00	-	31,01,441.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	10,59,48,942.21	24,48,904.00	-	-	10,83,97,846.21
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
	<b>10,64,73,303.21</b>	<b>38,46,384.00</b>	<b>11,79,600.00</b>	<b>-</b>	<b>11,14,99,287.21</b>



There are no unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule.

As per Schedule III of the Companies Act, 2013 and as certified by the management, the amount due to Micro, Small and Medium Enterprises Development Act, 2006 is as under:

**Particulars**

As at March 31, 2023 As at March 31, 2022

(i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
-Principal amount due to micro and small enterprises	-	-
-Interest due on above	-	-
(ii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

**9 Other liabilities**

**Particulars**

	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Advance from customers	-	-	37,27,969.00	25,16,316.00
Duties & Taxes payable	-	-	-	-
Term loans payable within one year (H.O.)	-	-	5,11,97,772.00	5,11,97,772.00
Term loans payable within one year (Zinc Plant)	-	-	1,40,37,379.19	-
Cheques Issued But not Presented	-	-	28,79,331.00	-
Other Liabilities	-	-	11,56,93,459.83	8,17,30,353.33
<b>Total</b>	<b>-</b>	<b>-</b>	<b>18,75,35,911.02</b>	<b>13,54,44,441.33</b>



12 Trade receivables

Particulars	Non-current	Current		
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Secured, considered good	-	-	22,22,29,967.09	27,99,43,885.71
Unsecured, considered good	-	-	-	-
Trade receivables which have significant increase in credit risk	-	-	-	-
Trade receivables- credit impaired	-	-	-	-
<b>Less: Impairment Allowance (allowance for bad and doubtful debts)</b>	-	-	22,22,29,967.09	27,99,43,885.71
Unsecured, considered good	-	-	-	-
Trade receivables which have significant increase in credit risk	-	-	-	-
Trade receivables- credit impaired	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>22,22,29,967.09</b>	<b>27,99,43,885.71</b>

Notes:

\*This includes Rs. \_\_\_\_\_ (PY: Rs. \_\_\_\_\_) receivable from related parties

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

(i) Normally the Company collects all receivables from its customers within the applicable credit period. The Company assesses impairment on trade receivables from all the customers on facts and circumstances related to each transaction, if any.

(ii) On account of adoption of Ind AS 109, the Company uses a simplified approach (lifetime expected credit loss model) for the purpose of computation of expected credit loss for trade receivables.

(iv) Trade receivables ageing schedule

As at March 31, 2023

	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables- considered good	21,73,74,937.77	33,53,059.00	-	6,37,093.00	8,64,877.32
Undisputed Trade receivables- which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade receivables- credit impaired	-	-	-	-	-
Disputed Trade receivables- considered good	-	-	-	-	-
Disputed Trade receivables- which have significant increase in credit risk	-	-	-	-	-
Disputed Trade receivables- credit impaired	-	-	-	-	-
<b>Total</b>	<b>21,73,74,937.77</b>	<b>33,53,059.00</b>	<b>-</b>	<b>6,37,093.00</b>	<b>8,64,877.32</b>

13 Other Financial Assets

15 Other Assets

Particulars

Unsecured, Considered good, unless otherwise stated

- (a) Security Deposits
- (b) Prepaid expenses
- (d) Advance to employee
- (c) Advances Recoverable In Cash Or In Kind For The Value To Be Received
- (d) Balance with Government Authorities

	Non-Current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	11,19,79,764.00	8,49,99,183.00	-	-
(a)	-	-	1,54,67,327.00	71,56,211.40
(b)	-	-	-	-
(d)	-	-	12,25,14,452.22	16,34,69,358.62
(c)	-	-	12,43,68,967.59	3,99,34,991.81
<b>Total</b>	<b>11,19,79,764.00</b>	<b>8,49,99,183.00</b>	<b>26,23,50,746.81</b>	<b>21,05,60,561.83</b>

\*This includes Rs. NIL (PY: Rs. NIL) advance given to related parties

16 Inventories

(valued at lower of cost and net realisable value)

Particulars

- a Raw Materials
- b Finished Goods
- c Stock-in-Trade
- d Consumables, Stores & Spares & Loose Tools

	As at March 31, 2023	As at March 31, 2022
	22,27,30,770.00	15,42,61,515.00
a	46,62,65,988.00	29,24,66,185.00
b	9,47,26,057.00	93,35,738.00
c	3,45,39,864.00	1,73,58,794.00
<b>Total</b>	<b>81,82,62,679.00</b>	<b>47,34,22,232.00</b>

17 Cash and cash equivalents

Particulars

- Balance with banks
- (i) In current accounts
- (ii) In deposit with original maturity of less than three months
- (iii) Deposits with original maturity of more than 3 months but less than 12 months
- (iv) Deposits with original maturity of more than 12 months
- (v) Cheques In Hand Zinc Plant
- Cash in hand

	As at March 31, 2023	As at March 31, 2022
	2,87,028.00	-
(i)	-	-
(ii)	5,14,77,201.00	3,29,10,277.00
(iii)	20,00,000.00	4,62,86,362.00
(iv)	7,83,777.87	6,91,782.28
<b>Total</b>	<b>5,45,48,006.87</b>	<b>7,98,88,421.28</b>

Deposits amounting to NIL ( March 31, 2021: Rs. NIL; April 01, 2020: Rs. NIL) are lien marked.



**R. P. MULTIMETALS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2023

CIN: U27109PB1997PTC020837

**18 Revenue from operations**

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>I Domestic</b>		
Sale of Goods	7,32,44,74,797.25	5,97,20,94,595.49
Sale of Services	-	-
Other Operating Revenue	-	21,11,089.00
<b>II Export</b>		
Exported Goods	-	-
Exported Services	-	-
Other Operating Revenue from Export Activities	-	-
	<b>7,32,44,74,797.25</b>	<b>5,97,42,05,684.49</b>

**19 Other income**

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Incentive Invest Punjab SGST	1,28,28,693.00	-
Commodities Profit / (Loss)	-7,49,894.41	1,15,719.89
Misc. Income	-	2,582.00
PMR PY Scheme Incentive	-	8,719.00
Discount-Zinc Plant	48,971.80	-
Godown Rent Received	2,40,000.00	2,40,000.00
Interest Received	79,99,612.00	59,73,230.00
Discount and Rebate (B.O.)	40,52,904.02	-
Profit on Sale of Used Machinery	-	9,05,463.00
Round Off	470.08	102.18
Quality Claims	1,10,80,239.00	-
Interest Received Zinc Plant	50,519.00	-
Shipping Charges Received	14,23,920.00	-
ABRY Benefit	3,37,283.00	4,00,658.00
Insurnace Zinc Plant	28,410.00	
<b>Total</b>	<b>3,73,41,127.49</b>	<b>76,46,474.07</b>



**20 COST OF MATERIAL CONSUMED**

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Purchases Raw-Materials		
Head Office	5,83,69,11,873.18	4,33,85,47,771.54
Branch Office	18,04,03,759.51	20,49,09,920.52
(Net of Refunds & Duty or Tax, if any)		
ZINC PLANT	2,51,09,369.70	-
High Seas	1,92,07,882.00	-
Add: Opening Balance Of Stock-Raw Materials	15,42,61,515.00	5,65,60,447.00
	6,21,58,94,399.39	4,60,00,18,139.06
Less: Closing Balance of Stocks-Raw Materials	22,27,30,770.00	15,42,61,515.00
<b>Total</b>	<b>5,99,31,63,629.39</b>	<b>4,44,57,56,624.06</b>

**21 Purchases of Stock-In-Trade**

Purchases of Finished Goods	21,92,71,195.34	16,88,12,721.00
Purchases of Traded Goods	9,42,22,032.15	12,60,66,319.00
<b>Total</b>	<b>31,34,93,227.49</b>	<b>29,48,79,040.00</b>

**22 Changes in inventories of finished goods, work-in-progress**

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>a) FINISHED GOODS</b>		
Balance at the beginning of the year		
Finished Goods-Op.Stock	29,24,66,185.00	33,76,07,047.00
Less: Balance at the end of the year		
Finished Goods-Cl.Stock	46,62,65,988.00	29,24,66,185.00
	<b>(a)</b>	<b>-17,37,99,803.00</b>
<b>b) TRADED GOODS</b>		
Balance at the beginning of the year		
Traded Goods (Iron & Steel)	93,35,738.00	-
Less: Balance at the end of the year		
Traded Goods-Cl.Stock	9,47,26,057.00	93,35,738.00
	<b>(b)</b>	<b>(8,53,90,319.00)</b>
<b>Total (a) + (b)</b>	<b>-25,91,90,122.00</b>	<b>3,58,05,124.00</b>



## Employee benefits expense

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b><u>Salaries, allowances and other benefits</u></b>		
Factory Salary & Wages	1,98,72,164.00	1,18,67,041.00
Wages Zinc Paint	1,74,754.00	-
<b><u>Office Staff Salary</u></b>		
Head Office	73,06,957.00	55,28,282.00
Branch Office	6,00,000.00	6,00,000.00
Zinc Plant	14,193.00	-
Director's Remunerations (H.O.)	39,00,000.00	36,00,000.00
<b><u>Contribution to provident and other funds</u></b>		
Provident Fund	37,34,338.00	13,16,995.00
Employees State Insurance Fund H.O.	8,63,002.00	5,78,784.00
Employees State Insurance Fund (Zinc Plant)	1,980.00	-
Punjab Labour Welfare Fund (Zinc Plant)	160.00	35,240.00
Pension Fund	-	12,87,505.00
<b><u>Other Expenses</u></b>		
Bonus	25,92,051.00	17,34,780.00
Leave With Wages	16,54,087.00	10,92,453.00
Labour Welfare Fund (H.O.)	52,340.00	-
Staff Welfare	12,14,981.04	3,73,555.15
Staff Welfare (Zinc Plant)	11,080.00	-
Group Insurance Exp.	1,29,697.00	1,21,053.00
Workmen Compensation	2,00,000.00	-
Gratuity	17,94,059.00	15,22,500.00
<b>Total</b>	<b>4,41,15,843.04</b>	<b>2,96,58,188.15</b>

## Finance Costs

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b><u>Bank Interest</u></b>		
Interest on Term Loans & CC Limits	2,81,61,638.00	2,89,63,696.40
Interest on L.C. & B.C.	1,20,16,377.84	99,36,288.19
Interest on Term Loans & CC Limits-	21,41,003.24	-
<b><u>Other Interest</u></b>		
Interest on Unsecured Loans	1,27,19,755.00	66,89,290.00
Head Office	1,42,004.00	51,153.00
Branch Office	222.00	465.00
<b><u>Other Finance costs</u></b>		
Bank Charges	42,11,528.11	41,11,985.53
Bank Charges-Zinc Plant	727.00	-
Exchange Rate Differnce-H.O.	3,17,233.00	-
<b>Total</b>	<b>5,97,10,488.19</b>	<b>4,97,52,878.12</b>



**25 Depreciation and amortization expense**

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Depreciation of property, plant and equipment [Refer Note 9(a)]	5,64,90,941.44	5,60,42,203.24
Depreciation Zinc	2,49,419.00	-
<b>Total</b>	<b>5,67,40,360.44</b>	<b>5,60,42,203.24</b>

**26 Other expenses**

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>a ) Manufacturing Expenses</b>		
Consumables, Stores & Spares & Loose Tools	9,03,41,745.21	8,57,07,722.40
Store & spare-Zinc Plant	31,280.00	-
C.I.Moulds	30,74,104.00	31,99,527.00
<u>Freight Inwards</u>		
Head Office	83,45,498.32	50,40,252.00
Branch Office	28,75,402.00	59,70,542.20
Gases & Carbides	71,07,755.49	38,08,807.22
<u>Machinery Repairs &amp; Maintenance</u>		
Head Office	1,01,77,599.36	1,46,50,515.56
Branch Office	25,720.34	-
Mould Tube	40,37,448.72	32,81,311.00
Coupling & Spindle	28,48,541.00	25,42,602.00
Lab Expenses	5,98,775.95	4,84,621.05
Refractories	85,03,255.00	96,14,095.00
Coal Exp.		
Bundling Exp. (Pipe Plant)	1,23,16,684.00	1,16,83,194.00
Oils & Lubricants	1,27,02,458.14	1,10,99,305.88
<u>Power &amp; Fuel</u>		
Head Office	81,66,04,039.00	72,75,16,761.00
Branch Office	2,22,064.50	3,90,583.00
Zinc Plant	4,97,217.00	-
Job Work Charges	92,000.00	10,600.00
<b>Total</b>	<b>98,04,01,588.03</b>	<b>88,50,00,439.31</b>



**b ) Administartive Expenses**

	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
Administration Charges (A/c 21 & 22)	-	87,917.00
Accounting Software Charges [B.O.]	2,700.00	3,026.70
AMC & Service Contract Charges	14,52,045.50	8,38,692.00
Auditors' Remuneration	1,00,000.00	1,00,000.00
Building Repair & Maintenence	7,94,252.00	10,35,087.00
Convenyane Expenses	17,66,121.15	15,58,709.99
Computer Exp.	65,607.98	29,930.10
Donations	21,000.00	10,000.00
Fees & Taxes	15,68,642.79	28,82,987.59
Fees & Taxes[B.O.]	-	2,400.00
Fees & Taxes[ZINC]	24,350.00	-
Insurance Exp.	22,03,585.43	25,98,873.88
Lease Rent	10,92,280.00	11,76,649.00
Rent [B.O.]	7,10,325.00	6,76,500.00
Miscellaneous Exp.	16,814.03	41,244.00
Miscellaneous Exp.[B.O.]	-	7,818.85
Miscellaneous Exp.[zinc]	6,956.98	-
Medical Expenses	4,27,472.50	-
Postage & Courier Exp.	1,062.30	1,331.60
Printing & Stationery	25,415.00	20,816.00
Security Arrangements	26,61,811.70	25,84,182.79
Telephone Exp.	3,43,455.95	3,20,192.59
Corporate Environment Responsiblity (CER)	8,49,763.42	5,25,869.38
Corporate Social Responsibility (CSR)	10,01,000.00	3,51,000.00
Environment Management Cell (EMC) Exp.	18,30,994.50	12,29,775.00
Environment Management Cell (EMC) Exp.-Zinc Plant	11,250.00	-
Staff Management	43,850.00	-
Professional / Consultany Exp.[B.O.]	97,778.00	62,000.00
Professional / Consultany Exp.[H.O)	3,57,529.00	
Professional Tax (PSDT) [H.O)	29,700.00	
Shipping Charges	14,23,920.00	-
<b>Total</b>	<b>1,89,29,683.23</b>	<b>1,61,45,003.47</b>



9(a) ANNEXED TO NOTE NO. 1:FIXED ASSETS,ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON  
31st MARCH 2023

PARTICULARS	GROSS BLOCK		Less:Carry On Additions	SALE/TRANSFER	TOTAL UPTO 31.03.2023	UP TO 31/03/2022	DEPRECIATION WRITTEN BACK	DEPRECIATION FOR THE YEAR 2022-2023	UPTO 31.03.2023	NET BLOCK	
	AS ON 31.03.2022	ADDITIONS/ TRFR								WDV AS ON 31.03.2023	WDV AS ON ON 31/03/22
Land					1,23,28,370.00				1,23,28,370.00	1,23,28,370.00	1,23,28,370.00
Land Unit II					1,34,79,675.00				1,34,79,675.00	1,34,79,675.00	1,34,79,675.00
Land & land Dev. (dth.)					25,21,388.00				25,21,388.00	25,21,388.00	25,21,388.00
Office Building (dth.)					2,58,539.00				2,58,539.00	2,58,539.00	2,58,539.00
Building					4,35,52,147.57	45,76,201.04			4,81,28,348.61	1,81,43,684.74	2,43,025.00
Building & Shed (Lease 1)					45,94,601.00				45,94,601.00	20,34,582.23	22,77,617.23
Electric Installation 66 KV					6,73,19,271.64				6,73,19,271.64	3,76,76,242.96	2,31,6,983.77
Misc. Fixed Assets					8,12,99,397.05				8,12,99,397.05	8,46,15,483.81	4,02,15,601.56
Printer & computer [B.O.]					19,575.57	7,203.39			19,575.57	3,75,98,831.60	4,43,99,882.25
Plant & Machinery [B.O.]									26,778.96	26,706.00	2,54,08,482.83
Office Equipments [B.O.]									21,06,745.75	21,315.79	1,73,03,902.87
Plant & Machinery (Furnace)									1,34,445.82	6,02,287.00	2,09,280.00
Plant & Machinery (Rolling Mill)									15,38,33,951.67	5,64,45,212.76	12,95,168.75
Plant & Machinery (Pipe Plant)									10,24,95,490.92	3,81,22,817.00	5,12,08,448.75
Plant & Machinery (Rev. Furnace)									1,38,32,031.00	48,45,461.00	51,71,211.00
Rough Forge Roll									39,91,978.00	21,59,105.00	4,30,905.00
Spectrometer									5,29,11,041.36	6,62,16,402.86	14,01,968.00
Scrap Shear Machine [ Piranha 880 E ]									2,20,32,152.50	87,26,791.00	18,32,875.76
Vehicles									25,46,605.00	25,46,605.00	8,65,27,175.91
Mobile Crane									6,28,13,160.85	1,54,51,775.00	9,73,88,738.91
Furniture & Fixtures									2,49,22,088.16	2,52,82,856.17	5,61,25,085.92
Office Equipments (CC TV)									26,99,000.00	1,34,08,031.30	5,12,49,471.15
Sewage Water Treatment Plant									69,01,257.70	96,00,257.70	51,71,211.00
Building & Shed (Lease 2)									9,12,916.00	11,98,354.84	18,32,873.00
Solar PV System									55,00.00	1,34,80,000.00	1,45,440.54
Building & Shed (Zinc Plant)									3,18,79,273.00	1,03,157.00	3,21,271.30
Air Conditioners (Zinc Plant)									1,96,094.00	1,61,97,867.30	1,18,14,673.59
Air Pollution Control Device (Zinc Plant)									99,28,632.00	6,41,882.00	39,74,741.59
CCTV Camera (Zinc Plant)									1,75,424.00	1,75,424.00	3,69,533.08
Computer (Zinc Plant)									54,661.02	54,661.02	5,35,206.00
Crane E.O.T. (Zinc Plant)									17,50,000.00	16,68,261.00	1,21,631.97
Fire Fighting (Zinc Plant)									1,860.00	41,275.00	1,14,348.97
Electrical & 11 KV (Zinc Plant)									54,26,913.99	416.00	1,14,348.97
Laboratory Equipment (Zinc Plant)									3,85,282.78	18,918.00	1,14,348.97
Mobile Phone (Zinc Plant)									1,20,169.49	334.00	1,14,348.97
Plant & Machinery (Zinc Plant)									7,52,73,755.39	7,52,73,755.39	1,14,348.97
Tractor/Truck (Zinc Plant)									60,29,921.09	25,765.00	60,04,156.09
Weighbridge (Zinc Plant)									15,00,098.37	2,858.00	14,97,240.37
Office Equipment (Zinc Plant)									45,577.31	161.00	45,416.31
<b>TOTAL RS.</b>	<b>65,10,34,923.68</b>	<b>18,64,39,979.91</b>			<b>87,26,791.00</b>				<b>5,67,40,360.44</b>	<b>30,72,20,037.83</b>	<b>52,15,28,074.76</b>



#### A. Equity share capital

Particulars	Notes	Number of shares	Amount
<b>Balance at April 01, 2021</b>			
Changes in equity share capital during the year			
<b>Balance at March 31, 2022</b>			
	15	31,99,950	3,19,99,500.00
		-	-
		<u>31,99,950</u>	<u>3,19,99,500.00</u>

## B. Other equity

Particulars	Notes	Securities premium reserve	Securities premium	Retained earnings	Total

<b>Balance as at April 01, 2021</b>	15	9,39,47,060.00	19,27,88,896.45	-	-	28,67,35,956.45
Changes during the year		-	-	-	-	-
Profit for the year		5,53,94,986.48	-	-	-	5,53,94,986.48
<b>Balance as at March 31, 2022</b>		<b>9,39,47,060.00</b>	<b>24,81,83,882.93</b>	<b>-</b>	<b>-</b>	<b>34,21,30,942.93</b>

### Changes during the year

Balance as at March 31, 2023

See accompanying notes forming part of the financial statements

In terms of our report attached.



**Consumables, Stores & Spares & Loose Tools**

	<b>Year ended March 31, 2023</b>
<b>Closing Stock as on</b>	
Raw Material	22,27,30,770.00
Finished Goods	46,62,65,988.00
Stock In Trade	9,47,26,057.00
Consumables, Stores & Spares & Loose Tools	<u>3,45,39,864.00</u>
<b>Total</b>	<b><u>81,82,62,679.00</u></b>

**Consumables, Stores & Spares & Loose Tools**

Opening Balance of Consumables & Stores	26,01,773.00
Add:	
Purchases of Consumables	9,87,17,296.21
Less:	
Sales of Consumables (-)	(1,09,77,324.00)
Closing Stock	<u>9,03,41,745.21</u>
Consumption of Consumables Stores & Spares	

**C.I.Moulds**

Opening Balance of C I Moulds	(16,70,615.00)
Add:	
Purchases during the year	79,71,585.00
Less:	
Sales during the year	65,68,096.00
Closing Stock	<u>1,28,69,066.00</u>
Consumption of C.I.Moulds (Including Cost of Sale)	



	Year ended March 31, 2023
<b>Cash and cash equivalents</b>	
<b>Balance with banks</b>	
<b>(i) In current accounts</b>	
Punjab National Bank	2,87,028.00
	<b>2,87,028.00</b>
<b>(ii) Cheques in hand</b>	
<b>Total</b>	<b>2,87,028.00</b>
<b>(iv) Deposits with original maturity of more than 12 months</b>	
Punjab National Bank	5,14,77,201.00
	<b>5,14,77,201.00</b>

	Year ended March 31, 2023
<b>List Of Balance With Government Authorities</b>	
GST- IGST Cash Ledger	3,06,519.00
GST-CGST Cash Ledger	8,04,313.00
GST-SGST Cash Ledger	1,13,665.00
GST-CGST Account	25,01,524.00
GST-SGST Account	38,38,272.00
GST-SGST Payable Reverse Charges	3,919.00
GST-IGST Recoverable	8,12,120.16
GST-CGST Recoverable	11,53,412.79
GST_SGST Recoverable	11,53,412.60
GST-Adjustments	17,16,394.73
GST-CGST -Audit Adjustment	36,346.00
GST-IGST -Audit Adjustment	23,19,426.00
GST-SGST -Audit Adjustment	36,346.00
GST-SGST -Adjustment Account-RCM	1,311.00
IGST On Import (Ludhiana)	2,09,28,962.00
Advance Income Tax/TDS/TCS	6,17,44,780.23
Astt. Comm.Commercial Tax (Noida)	4,71,000.00

**ZINC PLANT**

GST-CGST Account	57,57,453.00
GST-IGST Account	1,02,86,590.00
GST-SGST Account	57,57,453.00
GST-Recoverable	5,59,590.80
Advance Income Tax/TDS/TCS	60,884.00
GST (CGST) Recoverable /Input 2022-23 (B.O)	1,31,104.00
GST (SGST) Recoverable /Input (B.O)	38,74,169.28
	<b>12,43,68,967.59</b>



**R. P. MULTIMETALS PRIVATE LIMITED**  
**CIN: U27109PB1997PTC020837**

**List of Sales forming the part of Balance Sheet as on March 31, 2023**

Particulars	Year ended March 31, 2023
<b>I Domestic</b>	
<b>Finished Goods</b>	
Sale of Goods- Finished Goods	6,66,43,25,698.58
Sale of Goods- Traded Goods	9,68,79,746.00
Sale of Goods- Raw Materials	53,26,19,683.00
Sale of Goods- Consumables, Stores & Spares	71,66,705.00
Other Operating Revenue	
Sale High seas	1,91,35,886.00
Sales Branch Office	43,47,078.67
<b>II Export</b>	
Exported Goods	
Exported Services	
Other Operating Revenue from Export Activities	
	<b><u>7,32,44,74,797.25</u></b>

**List of Purchases forming the part of Balance Sheet as on March 31, 2023**

Particulars	Year ended March 31, 2023
<b>I Domestic</b>	
<b>Raw Material</b>	
Purchases Raw-Materials	
Head Office	5,83,69,11,873.18
High Seas	1,92,07,882.00
Branch Office	18,04,03,759.51
Zinc Palnt	2,51,09,369.70
(A)	<u>6,06,16,32,884.39</u>
Purchases of Finished Goods	21,92,71,195.34
Purchases of Traded Goods	9,42,22,032.15
(B)	<u>31,34,93,227.49</u>
<b>Total Purchases of Raw Material &amp; Finished/Traded Goods</b>	<b><u>(A) + (B)</u></b>
	<b><u>6,37,51,26,111.88</u></b>



List of Trade payables Other than Micro & Small Enterprises as on March 31, 2023

Particulars	Less than 6 months	>6-1 year	1-2 years	2-3 years	More than 3 years	Total
Bhagwati Clinic	34,320.00	-	-	-	-	34,320.00
A B Machine Toola	2,54,604.00	-	-	-	-	2,54,604.00
Aarti Steel Limited	26,82,372.00	-	-	-	-	26,82,372.00
ABR Enterprises	82,482.00	-	-	-	-	82,482.00
Ahuja Machine Tools	1,65,200.00	-	-	-	-	1,65,200.00
Ajit Electric Company	1,61,267.00	-	-	-	-	1,61,267.00
Amrit Hardware & Mill Store	85,141.00	-	-	-	-	85,141.00
Baba Balak Nath Steel Rolling Mills	-	2,64,836.00	-	-	-	2,64,836.00
Behari Lal Steel Agecny	24,351.00	-	-	-	-	24,351.00
Calico Castings	3,35,930.00	-	-	-	-	3,35,930.00
Checkmate Serives Pvt Ltd	3,25,047.00	-	-	-	-	3,25,047.00
Cheema Filing Station	4,72,547.00	-	-	-	-	4,72,547.00
Dhiman engg Works	-	49,147.00	-	-	-	49,147.00
Foutune Metals Limited	43,849.00	-	-	-	-	43,849.00
G R P Trading Company	1,86,344.00	-	-	-	-	1,86,344.00
Garg Steel Trading Co.	3,18,600.00	-	-	-	-	3,18,600.00
Glorious Electromec	52,003.00	-	-	-	-	52,003.00
Goyal Agencies	290.00	-	-	-	-	290.00
Gugal Agencies	9,145.00	-	-	-	-	9,145.00
Hari ram Syal & Co	91,122.00	-	-	-	-	91,122.00
Hitech Industries Limited	14,762.00	-	-	-	-	14,762.00
Indra Scientific Equipments	26,309.00	-	-	-	-	26,309.00
J S Lubes	9,50,007.00	-	-	-	-	9,50,007.00
J M Exim Service	29,250.00	-	-	-	-	29,250.00
J R Enterprises	40,775.00	-	-	-	-	40,775.00
Jai parkash Engineers	2,46,459.00	-	-	-	-	2,46,459.00
Jai Parshad(India)	77,77,654.00	-	-	-	-	77,77,654.00
Jalan Cryogenics (p) Ltd	3,53,882.00	-	-	-	-	3,53,882.00
Jharkhan Grind Chem Private Limited	3,91,170.00	-	-	-	-	3,91,170.00
Jindal Trade Links	9,350.00	-	-	-	-	9,350.00
K C Seth & Sons	6,05,582.00	-	-	-	-	6,05,582.00
K S Electromech Pvt Ltd	2,18,964.00	-	-	-	-	2,18,964.00
Kirandep singh	8,260.00	-	-	-	-	8,260.00
Kosmo Container Survey Company	36,855.00	-	-	-	-	36,855.00
L D Enterprises	93,560.00	-	-	-	-	93,560.00
Labhu ram agarwal & Sons	1,06,368.00	-	-	-	-	1,06,368.00
Leistertech	97,704.00	-	-	-	-	97,704.00
Lovely Bearing & hardware Store	1,72,280.00	-	-	-	-	1,72,280.00
Mantri Bearing House Zirkpur	28,320.00	-	-	-	-	28,320.00
Metalum Contech Pvt Ltd	1,88,800.00	-	-	-	-	1,88,800.00
National Mill Store	2,61,715.00	-	-	-	-	2,61,715.00
Neha Trading & hardware store	2,77,521.00	-	-	-	-	2,77,521.00
New Goyal Plywood Emprioum	4,225.00	-	-	-	-	4,225.00
New Rama Store	8,531.00	-	-	-	-	8,531.00
Om Industrial Solution	2,33,640.00	-	-	-	-	2,33,640.00
Paarth Bharatgas	5,23,929.00	-	-	-	-	5,23,929.00
Prime Alloys	6,02,624.00	-	-	-	-	6,02,624.00
Prime Clearing & cargo Services	11,700.00	-	-	-	-	11,700.00
Pulani enterprises	20,203.00	-	-	-	-	20,203.00
R K Steel Industries (MGG)	57,964.00	-	-	-	-	57,964.00
R R Silicate & Allied Industries	1,13,530.00	-	-	-	-	1,13,530.00
Rajesh John	9,000.00	-	-	-	-	9,000.00
Regent Strips Pvt Ltd	14,49,039.00	-	-	-	-	14,49,039.00
Rhi Magnesita India Limited LDH	9,35,595.60	-	-	-	-	9,35,595.60
SSS Enterprises	2,99,153.00	-	-	-	-	2,99,153.00
SAS Equipments	15,690.00	-	-	-	-	15,690.00
S B Solar & Computer Engineers	1,38,856.00	-	-	-	-	1,38,856.00
S H Electricals Works	1,22,213.00	-	-	-	-	1,22,213.00
S H Power tools	29,850.00	-	-	-	-	29,850.00
S S machine Tools	7,75,992.00	-	-	-	-	7,75,992.00
Sahil Nangla	8,427.00	-	-	-	-	8,427.00
Seth Mill Store	24,115.00	-	-	-	-	24,115.00
Sharma Electricals	1,78,742.00	-	-	-	-	1,78,742.00
Shiv Onkar Hardware Mill Store	2,56,700.00	-	-	-	-	2,56,700.00
Shiva Electricals Engineers & Contractors	1,46,551.00	-	-	-	-	1,46,551.00
Shree Ganesh Refractories	2,74,350.00	-	-	-	-	2,74,350.00
Shree Sadshiv Steel Impex	31,406.00	-	-	-	-	31,406.00
Shri salasar steel Structularls Pvt Ltd	40,000.00	-	-	-	-	40,000.00
Software Solution	11,300.00	-	-	-	-	11,300.00
Sood Bearings & hardware Store	1,92,754.00	-	-	-	-	1,92,754.00
Sponge Sales (India) P Ltd	3,72,84,357.21	-	-	-	-	3,72,84,357.21
Sree Metaliks Limited	2,13,660.00	-	-	-	-	2,13,660.00
Super tech Enterprises	43,306.00	-	-	-	-	43,306.00
Tempsons Instruments India Pvt Ltd	-	10,620.00	-	-	-	10,620.00
The Amloh Aggarwal Stores	2,17,309.00	-	-	-	-	2,17,309.00



Unipearl Alloys	11,75,275.00	-	-	-	11,75,275.00
Unique Enterprises	8,04,787.00	-	-	-	8,04,787.00
Vedanta Metals & Alloys	11,70,560.00	-	-	-	11,70,560.00
Zenith Rolls Corporation	50,092.00	-	-	-	50,092.00

#### SUNDAY CREDITORS (OTHER)

Sea Marine Logisticis Pvt Ltd	94,056.00	-	-	-	94,056.00
Bhavya Clearing & shiiping Agency	9,27,935.58	-	-	-	9,27,935.58
A Y International	32,568.00	-	-	-	32,568.00
Aggarwal Pipes & Structures	15,304.00	-	-	-	15,304.00
Ambey Industries	2,754.00	-	-	-	2,754.00
B S Mechanical Works	17,700.00	-	-	-	17,700.00
Balaji Shipcargo LLP	19,075.00	-	-	-	19,075.00
Bharat Electric Works	17,07,256.00	-	-	-	17,07,256.00
Didar Steel	2,81,608.00	-	-	-	2,81,608.00
Eastern Bearing Private Limited	27,29,081.00	-	-	-	27,29,081.00
Enkay Enterprises	25,791.87	-	-	-	25,791.87
Gautam Freight Pvt Ltd	46,940.00	-	-	-	46,940.00
Harman and Company	37,800.00	-	-	-	37,800.00
Maharashtra alloys	27,30,935.00	-	-	-	27,30,935.00
Micro Steel Castings	8,05,530.00	-	-	-	8,05,530.00
Modern electronics	8,968.00	-	-	-	8,968.00
Naveen enterprises	19,116.00	-	-	-	19,116.00
Pankaj Goyal & Company	1,18,05,047.30	-	-	-	1,18,05,047.30
Pooja Enterprises	70,964.00	-	-	-	70,964.00
Punjab Steel Forging & Agro Industries	12,86,141.00	-	-	-	12,86,141.00
R.P.Multimetals (B.O.) A/C Maruti Suzuki Ltd.	4,87,276.26	-	-	-	4,87,276.26
Scrap World	1,17,46,794.00	-	-	-	1,17,46,794.00
Shree Ram Sales Corp	-	11,800.00	-	-	11,800.00
Shree Sai Petro Chemicals	1,33,812.00	-	-	-	1,33,812.00
Sidhu Nursery	37,300.00	-	-	-	37,300.00
Sonu Civil Construction	-	61,600.00	-	-	61,600.00
Sunny International	63,382.00	-	-	-	63,382.00
Vayu Prodcuts Pvt Ltd	1,74,696.00	-	-	-	1,74,696.00
Yaksh Metals	2,26,938.00	-	-	-	2,26,938.00
CMA-CGM S.A	58,550.05	-	-	-	58,550.05
Jay Market Creators.P.Ltd	1,495.00	-	-	-	1,495.00
Maersk Line India (P) Ltd.	4,76,748.34	-	-	-	4,76,748.34
Shamli Steels (P) Ltd.	1,84,683.00	-	-	-	1,84,683.00

#### SUNDY CREDITORS (TRANSPORT)

Alpaine Logistics	1,83,334.00	-	-	-	1,83,334.00
Asian Road carrier	47804.00	-	-	-	47,804.00
Brother transport Co	271232.00	-	-	-	2,71,232.00
Dashmesh Raod carriers	45678.00	-	-	-	45,678.00
Gurudev handling Pvt Ltd	198036.00	-	-	-	1,98,036.00
Hind carriers Pvt Ltd	400400.00	-	-	-	4,00,400.00
Punjab Gujrat Roadways	123353.00	-	-	-	1,23,353.00
Sharda Impex	155964.00	-	-	-	1,55,964.00

#### SUNDY CREDITIORS (B.O.)

Amrit Maya Roadways (B.O.)	34,430.00	-	21,24,301.00	-	21,58,731.00
Hira Lal Road Lines (B.O.)	1,01,351.00	-	-	-	1,01,351.00
Girdhar Vinod & Associates (B.O.)	52,000.00	-	-	-	52,000.00

#### SUNDY CREDITIORS (ZINC PLANT)

Ajit Electric Company	39,924.00	-	-	-	39,924.00
Bhola Ji Fabrication	1,74,000.00	-	-	-	1,74,000.00
BRS Lubricants	7,080.00	-	-	-	7,080.00
Chaturvedi Associates	1,95,611.00	-	-	-	1,95,611.00
Dhiman Engg Works	50,000.00	-	-	-	50,000.00
Genius Air Conditioner	2,51,000.00	-	-	-	2,51,000.00
Gian Casting Pvt Ltd	1,75,596.00	-	-	-	1,75,596.00
H L Chopra Steel Rolling Mills	1,73,549.00	-	-	-	1,73,549.00
Happy Cement Store	20,840.00	-	-	-	20,840.00
Hari Electric Company	67,300.00	-	-	-	67,300.00
Indra Scientific Equipments	2,372.00	-	-	-	2,372.00
Jindal Trade Links	5,036.00	-	-	-	5,036.00
K C Seth and Sons	96,284.00	-	-	-	96,284.00
Nabha Steels & Metals	1,28,372.00	-	-	-	1,28,372.00
National Mill Store	89,924.00	-	-	-	89,924.00
Neha Trading & hardware Store	26,230.00	-	-	-	26,230.00
New rama Store	17,274.00	-	-	-	17,274.00
Oritech Solution	7,96,890.00	-	-	-	7,96,890.00
P P Castings	1,90,286.00	-	-	-	1,90,286.00
S B Solar and Computer Engineers	19,765.00	-	-	-	19,765.00
S H Electrical works	5,418.00	-	-	-	5,418.00
S H Power Tools	39,588.00	-	-	-	39,588.00
Seth Mill Store	23,895.00	-	-	-	23,895.00
Sharma Electriclas	34,086.00	-	-	-	34,086.00



Shiv Onkar Hardware Mill Store	4,585.00	-	-	-	-	-	4,585.00
Shiva Electricals Engineers & Contractors	1,948.00	-	-	-	-	-	1,948.00
Shree Ganesh Alloys	1,55,784.00	-	-	-	-	-	1,55,784.00
Shree sadashiv Steel Impex	8,260.00	-	-	-	-	-	8,260.00
Shree Sidhi Vinayak Alloys	1,51,866.00	-	-	-	-	-	1,51,866.00
Suresh Chikarsal & Sons	18,054.00	-	-	-	-	-	18,054.00
Surinder Pipe & sanitary Store	16,070.00	-	-	-	-	-	16,070.00
Surya Steel Industries	1,50,898.00	-	-	-	-	-	1,50,898.00
Taksus Steels Private Limited	81,420.00	-	-	-	-	-	81,420.00
Teamglobal Logistics Pvt Ltd	37,919.00	-	-	-	-	-	37,919.00
The Amloh agarwal Stores	13,004.00	-	-	-	-	-	13,004.00

<b>Total</b>	<b>10,58,75,542.21</b>	<b>73,400.00</b>	<b>24,48,904.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,83,97,846.21</b>
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List of Trade payables of Micro & Small Enterprises as on March 31, 2023

Particulars	Less than 6 months	>6-1 year	1-2 years	2-3 years	More than 3 years	Total
P.P.I Machines	-	-	1,03,102.00	-	-	1,03,102.00
Solidus Techno Power Pvt Ltd.	64,900.00	-	12,94,378.00	-	-	13,59,278.00
Treffer Power System Solution Pvt Ltd	-	-	-	11,79,600.00	-	11,79,600.00
Wonder System (India) Pvt Ltd	4,59,461.00	-	-	-	-	4,59,461.00
<b>Total</b>	<b>5,24,361.00</b>		<b>13,97,480.00</b>	<b>11,79,600.00</b>	-	<b>31,01,441.00</b>



**R. P. MULTIMETALS PRIVATE LIMITED**

**List of Trade Receivables as on March 31, 2023**

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>SUNDRY DEBTORS (PIPE PLANT)</b>						
AKM Alloys	3841200.00	-	-	-	-	38,41,200.00
Aaryan Pipes	2143913.34	-	-	-	-	21,43,913.34
Aaryan Tubes	5644407.00	-	-	-	-	56,44,407.00
ADG Pipes	1174664.00	-	-	-	-	11,74,664.00
Astha Steel Rolling Mills	1387646.00	-	-	-	-	13,87,646.00
Barfani Steel Industries	7940987.00	-	-	-	-	79,40,987.00
C P Iron & Steel Co	227354.00	-	-	-	-	2,27,354.00
Chinpurni Steels & Pipes	1247987.00	-	-	-	-	12,47,987.00
Chirag Loh Udyog	1247911.00	-	-	-	-	12,47,911.00
Continentel Engineers	336549.00	-	-	-	-	3,36,549.00
Gobindgarh steel Pipes	31059627.00	-	-	-	-	31,05,9627.00
Haryana Steel tubes	1408292.00	-	-	-	-	14,08,292.00
India Steel Metals	2356936.00	-	-	-	-	23,56,936.00
jai Maa Industries	410068.43	-	-	-	-	4,10,068.43
K S Steel Tubes	1202812.00	-	-	-	-	12,02,812.00
K T B Alloys	4348917.00	-	-	-	-	43,48,917.00
Kanishk Sales	194957.00	-	-	-	-	1,94,957.00
Metro Tubes	2907081.00	-	-	-	-	29,07,081.00
Presto Steel company	987927.00	-	-	-	-	9,87,927.00
Raj rajeshwari Steel Industries	3225694.00	-	-	-	-	32,25,694.00
Rajshree Concast	3378175.00	-	-	-	-	33,78,175.00
Rajshree Multimetals	2541666.00	-	-	-	-	25,41,666.00
Ratia Steels	1251604.00	-	-	-	-	12,51,604.00
Rinku Pipes(impeX)	1786647.00	-	-	-	-	17,86,647.00
S R Steel	1079693.00	-	-	-	-	10,79,693.00
Shakti Ispat	534793.00	-	-	-	-	5,34,793.00
Shree Balaji Steels	247361.00	-	-	-	-	2,47,361.00
Shree Ganesh Steel Tubes	3350510.00	-	-	-	-	33,50,510.00
Shree Krishan Alloys	10456818.00	-	-	-	-	1,04,56,818.00
Shree Krishna Steels	7938858.00	-	-	-	-	79,38,858.00
Shree Salasar Steel Tubes & Co	2633068.00	-	-	-	-	26,33,068.00
Silver Tubes	640027.00	-	-	-	-	6,40,027.00
Vardhman Alloys	1937285.00	-	-	-	-	19,37,285.00
Vishwanath Iron & steel Re Rolling Mills	1247337.00	-	-	-	-	12,47,337.00
<b>SUNDRY DEBTORS (ROLLING MILLS)</b>						
A D Pipes	4022339.00	-	-	-	-	40,22,339.00
Azad Pipes Pvt Ltd	2510785.00	-	-	-	-	25,10,785.00
B R Industries	9224503.00	-	-	-	-	92,24,503.00
Bindal Steel Tubes	19093077.00	-	-	-	-	1,90,93,077.00
Chopra Alloys	100000.00	-	-	-	-	1,00,000.00
Diamond Steel Tubes	3545731.00	-	-	-	-	35,45,731.00
Ekamjot Agro Industries	544793.00	-	-	-	-	5,44,793.00
G N Gupta & Co	601777.00	-	-	-	-	6,01,777.00
Jai Ramji Pipes	66536.00	-	-	-	-	66,536.00
Jindal Tubes	2032891.00	-	-	-	-	20,32,891.00
K S Alloys	641682.00	-	-	-	-	6,41,682.00
Kansal Profiles	-	3353059.00	-	-	-	33,53,059.00
Kesria Pipes Pvt Ltd	2540933.00	-	-	6,37,093.00	-	25,40,933.00
MA Durga Hari Steels	-	-	-	-	-	6,37,093.00
Nav Bharat Enterprises	1493208.00	-	-	-	-	14,93,208.00
Paras Steel tubes	2397343.00	-	-	-	-	23,97,343.00
Power 2 SME Private Limited	-	-	-	-	1,40,961.32	1,40,961.32
R S Enterprises	258595.00	-	-	-	-	2,58,595.00
S D Industries	150000.00	-	-	-	-	1,50,000.00
V D Steel Tubes	8906959.00	-	-	-	-	89,06,959.00
<b>SUNDRY DEBTORS (BILLET)</b>						
Aar Kay Industries	8015723.00	-	-	-	-	80,15,723.00
Addi alloys P Ltd	6918723.00	-	-	-	-	69,18,723.00
C K Alloys	181962.00	-	-	-	-	1,81,962.00
Data Udyog	3449759.00	-	-	-	-	34,49,759.00
India agro & allied Industries	176841.00	-	-	-	-	1,76,841.00
JTL Infra Limited (HO)	-	-	-	-	532756.00	5,32,756.00
Kohinoor Ispat Udyog	687946.00	-	-	-	-	6,87,946.00
Manmeet Alloys Pvt Ltd	15164726.00	-	-	-	-	1,51,64,726.00
Nabha Steels & metals	800000.00	-	-	-	-	8,00,000.00



Prayag Steel Rolling <ills	347938.00	-	-	-	-	3,47,938.00
Punjab Castings & allied Industries	566327.00	-	-	-	-	5,66,327.00
Quality Multimetals Pvt Ltd	695643.00	-	-	-	-	6,95,643.00
Raj Steel Rolling Mills	7922894.00	-	-	-	-	79,22,894.00
S N Bajaj alloys	-	-	-	191160.00	-	1,91,160.00
Shree Sidhi Vinayak Alloys	102889.00	-	-	-	-	1,02,889.00
Sonia Steels	1155117.00	-	-	-	-	11,55,117.00
Vimal Alloys Pvt Ltd	738526.00	-	-	-	-	7,38,526.00

<b>Total</b>	<b>21,73,74,937.77</b>	<b>33,53,059.00</b>	<b>-</b>	<b>6,37,093.00</b>	<b>8,64,877.32</b>	<b>22,22,29,967.09</b>
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**OTHER ADVANCES RECOVERABLES**

Meli Mal Walaiti Ram Traders Pvt Ltd	32,38,801.00
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**ADVANCES FOR PURCHASES & SERVICES**

Ben Line Agencies India Pvt Ltd	38,637.00
C and R Fab Media Pvt Ltd	944.00
Global Capital Market LTD	50,06,230.59
Lancer Container Lines Limited	6,88,693.00
Pioneer Ceramics	1,70,193.00
Zim Integrated Shipping Services Ltd	2,00,000.00
Aadi Imports Pvt Ltd	10,058.00
Aahil Shipping & Logistics Pvt Ltd	1,15,973.00
Adani Logistics Ltd	3,78,212.36
Aegon Shipping India Private Limited	1,90,000.00
AO & M GNDTP Bhatinda	1,00,000.00
Arora Iron & Steel Rolling Mills	10,457.25
Asba Lien Amount	2,02,12,500.00
Ashwath Technologies Pvt Ltd	2,34,409.00
ASN Shipping Agencies Pvt Ltd	1,60,000.00
Asphire System OPC Pvt Ltd	21,600.00
Balluff Automation India Pvt Ltd	2,46,675.00
Blitz Communications	25,000.00
Boxco Shipping Services Pvt Ltd	3,50,000.00
Boxpark Terminal Co	1,00,000.00
Cliffline Shipping India Pvt Ltd	6,74,504.00
Container Corporation of India Limited	7,20,336.27
D S L Overseas	21,437.23
Dainon General Trading Co WLL	1,17,94,411.00
DC steel General Trading	1,93,87,482.00
DP World Multimodal Logistics Pvt Ltd	20,421.00
Eternity Infocam Pvt Ltd	29,500.00
Everbridge Logistics	80,000.00
Gateway Distriparkas Limited	1,48,910.73
Global Metcorp Limited	5,41,270.00
Global Metcorp Limited	25,000.00
Goodrich Logistics Pvt Ltd	3,01,790.00
Goodrich Maritime Pvt Ltd	60,000.00
Hapag Lloyd Aktiengesellschaft	5,40,168.00
Hind Terminals Pvt Ltd	2,17,636.00
Innox Impex Pvt Ltd	40,188.00
Jay Pee Power	5,70,000.00
Leotronic Scales Pvt Ltd	8,86,180.00
Maithan Ispat Ltd	3,73,750.00
Majestic Maritime Pvt Ltd	7,00,000.00
Makkar Motors Pvt Ltd	21,000.00
MSC Agecny India Pvt Ltd	6,19,803.26
Iocean Netwrok Express Pte Ltd	98,615.00
Overseas Warehousing Pvt Ltd	27,458.00
Paramount Sealink Pvt Ltd	3,70,803.00
PIL India Pvt Ltd	16,06,601.00
Poseidon Shiiping Agency Pvt Ltd	60,000.00
Pristine Mega Logistics Park Pvt Ltd	2,17,280.04



S S Steel Industries	25,616.00
Sarang Maritime Logistics Pvt Ltd	4,51,820.00
Share India Commodity Brokers Pvt Ltd	3,67,79,527.46
Unifeeder agencies India Pvt Ltd	3,50,000.00
United Liner Shipping Services LLP	3,20,000.00
Winasia Maritime Pvt Ltd	60,000.00
WINwin Maritime Limited	1,13,373.00
Xtrans Logistics Pvt Ltd	1,99,974.00
Ycarp LLC	29,98,707.00
Aman Logistics	15,468.00
Elite Steels Private Limited	12,000.00
New Goyal Scrap Store	2,994.00
S S Steels	3,017.00
Shree Durga Steel Industries Unit-II	17,783.00
Crystal Electricals	2,01,500.00
Dada Motor Enterprises LLP	1,00,000.00
Dhindsa H P Centre	29,513.00
Electroterm India Ltd	1,67,759.53
HDFC Ergo General Insurance Co Ltd	14,008.00
ICICI Lomabard General Insurance Co Ltd	3,997.58
Mukesh Goyal	5,000.00
Pritam Singh & Sons Pneuatics Pvt Ltd	15,349.00
R P Import & Export	18,00,000.00
R P Smelters Pvt Ltd	3,99,000.00
Rachhpal Auto Alliance Pvt Ltd	25,000.00
Shree Kuber Industries	6,372.00
Trifecta Metal & alloys	20,682.00
United India Insurance company	91,395.89
<b>BRANCH OFFICE</b>	
Addi Alloys Pvt.Ltd. (B.O.)	10,45,402.00
Maruti Suzuki (India) Ltd. (B.O.)	44,83,974.03
<b>ZINC PLANT</b>	
Ashok tayal	35,000.00
Ceramic Centre	3,00,000.00
East India Transport	68,600.00
HDFC Ergo General Insurance Company Limited	1,12,893.00
Savoir Faire Manufacturing Company Limited	5,85,799.00

**12,25,14,452.22**

<b>List Of Prepaid Expenses</b>	<b>Year ended March 31, 2023</b>
Bank Guarantee	50,000.00
Pre Paid - Interest On L.C. & B.C.	26,41,227.00
Advance To Workers	96,000.00
Goods In Transit	1,09,56,611.00
Lease Of Land	2,23,248.00
All India Induction Furnaces	22,356.00
Prepaid Expenses	14,77,885.00
	<b>1,54,67,327.00</b>



**R. P. MULTIMETALS PRIVATE LIMITED**

**LIST OF Advances from Customers AS ON  
31st March 2023**

<b>Particulars</b>	<b>Rs.</b>	<b>P.</b>
Gold Star Steel Rolling Mills		18,39,894.00
Gourav Steel Rolling Mill		2,16,595.00
Hare Krishna Steel tubes		6,10,242.00
Riya Steels		6,42,694.00
Swastik Pipe Limited		4,18,544.00
<b>Total Rs.</b>		<b><u>37,27,969.00</u></b>



R. P. MULTIMETALS PRIVATE LIMITED

LIST OF SECURED LOANS AS ON

31st March 2023

Particulars	Rs.	P.
<b>TERM LOAN</b>		
Punjab National Bank -Term Loan (12 Cr)	6,12,72,092.00	
Punjab National Bank Loan GECL (6.30 Cr)	1,92,50,000.00	
Punjab National Bank Loan GECL (3.15 Cr)	3,15,00,000.00	
Punjab National Bank Term Loan 6.21 Cr	2,48,40,000.00	13,68,62,092.00
<b>TERM LOAN-ZINC PLANT</b>		
HDFC BANK LIMITED T/L 86957144(12.50 CRORE)	6,34,67,643.53	
HDFC BANK LIMITED TRUCK LOAN022387227244	17,60,484.76	
HDFC BANK LIMITED TRUCK LOAN022387264926	17,60,484.76	6,69,88,613.05
<b>CASH CREDIT LIMITS</b>		
Punjab National Bank -Cash Credit Limit	25,15,88,988.20	
Punjab National Bank - Buyer's	31,89,66,739.00	57,05,55,727.20
<b>CASH CREDIT LIMITS-ZINC PLANT</b>		
HDFC BANK LIMITED CC ACCOUNT (5.50 CR)	5,47,85,290.20	5,47,85,290.20
<b>Total Rs.</b>		<b>82,91,91,722.45</b>



R. P. MULTIMETALS PRIVATE LIMITED

LIST OF LOANS & ADVANCES AS ON

31st March 2023

(A)Security Deposits

Particulars	Rs.	P.
<b>LONG TERM SECURITY DEPOSITS</b>		
-Electricity Security(PSPCL)	10,86,38,965.00	
-Aman Gas Service	4,600.00	
-Bank Gurantee A/c (PPCB)	5,00,000.00	
-Gram Panchayat Salani(Amloh)	50,000.00	
-Telepone Security	5,629.00	
PSPCL -Zinc Palnt	24,28,500.00	
<b>SHORT TERM SECURITY DEPOSITS</b>		
-LPG Cylinder Security(Sital Indane)	1,02,070.00	
-Maruti Suzuki India Limited [B.O. EMD A/c]	2,00,000.00	
-A.H. Bilimoria & Co.	50,000.00	
<b>Total Rs.</b>	<b>11,19,79,764.00</b>	

LIST OF UNSECURED LOAN AS ON

31st March 2023

Particulars	Rs.	P.
JTL Infra Limited	15,07,27,550.00	
Manmeet Alloys Pvt. Ltd. (Unit -II)	8,77,67,912.00	
Lakshit Bansal S/o Naveen Bansal	5,56,14,800.00	
<b>ZINC PLANT</b>	<b>5,00,00,000.00</b>	
<b>Total Rs.</b>	<b>34,41,10,262.00</b>	



**R. P. MULTIMETALS PRIVATE LIMITED**  
**CIN: U27109PB1997PTC020837**

**List of Other Liabilities As at March 31, 2023**

<b>Particulars</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
Audit Fee Payable	90,000.00	
Bonus Payable	48,42,900.00	
E.S.I & E.P.F Payble	7,81,403.00	
Electricity Expenses Payable	9,08,73,810.00	
Gratuity Payable (2018-2019)	14,01,985.00	
Gratuity Payable (2019-2020)	1,44,081.00	
Gratuity Payable (2020-2021)	10,55,688.00	
Gratuity Payable (2021-2022)	15,22,500.00	
Gratuity Payable (2022-23)	17,94,059.00	
Punjab Labour Welfare Fund Payable	65,425.00	
Leave With Wages Payable	29,26,816.00	
Salary & Wages Payable	25,70,589.00	
Salary Payable (Director)	1,93,000.00	
Sital Indane Security Payable	1,02,070.00	
Professional Charges Paybale	31,500.00	
Income Tax Refund (AY-2020-21 & 22-23)	7,17,240.00	
T.D.S (92B) Salary	1,10,000.00	
T.D.S (94J) Prof.& Tech.Charges	17,980.00	
T.D.S. (94A) Interest	7,93,491.00	
T.D.S. (94C) Service Charges	5,86,898.00	
Tds (194Q) Payable	4,22,054.00	
T.C.S (06Ce) Payable On Scrap Sale	79,266.00	
TCS (206C (IH)	1,06,612.00	
Telephone Expenses Payable	9,981.33	
Imported Bill payable	56,000.00	
GST-IGST Payable	21,75,123.00	
GST-CGST Payable	1,35,939.00	
GST-SGST Payable	1,35,939.00	<b>11,37,42,349.33</b>

**ZINC PLANT**

Bank Interest	4,52,705.00
TDS 94C Payable	4,672.00
TDS Payable 194Q	8,736.00
ESI & PF Payable	2,440.00
Pb Labour Welfare Fund Payable	200.00
Electricricty Bill Paybale	13,38,647.00
Salary & Wages Payable	60,423.00
	<b>18,67,823.00</b>

**BRANCH OFFICE**

T.D.S. Payable (B.O.) Gurugram	<b>83,287.50</b>
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<b>Total</b>	<b>11,56,93,459.83</b>
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# R. P. MULTIMETALS PRIVATE LIMITED

CIN: U27109PB1997PTC020837

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS AT MARCH 31, 2023

### NOTE-1

#### **1 CORPORATE INFORMATION**

R.P. Multimetals Private Limited(The Company) is a Private Company Incorporated under the provisions of the Companies Act, 1956 on Dated 15th December 1997. The Company is engaged in manufacturing of BILLET, H.R.COIL,MS BARS/ROUNDS & ERW PIPES.

The Board of Directors approved the financial statements on 04/09/2023.

#### **2 SIGNIFICANT ACCOUNTING POLICIES**

##### **A. BASIS OF ACCOUNTING**

The financial statements are prepared on an accrual basis under the historical cost convention on the accrual basis of the accounting and in accordance with accounting principles generally accepted in India and comply with standards notified by the Central Government of India notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof.

##### **B. INVENTORIES**

Inventories are valued at the lower of Cost and net realizable value. Cost includes cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The method of determination of cost of various categories of inventories are as follows:

i) In case of Raw Material on FIFO basis plus direct expenses excluding Goods & Service Tax. ii) In case of Finished Goods at Raw Material Cost plus conversion Cost and other overheads incurred to bring the goods to the present location excluding Goods & Service Tax. (iii) In case of Stores and Spares at cost plus direct expenses excluding GST. (iv) End Cuttings/Runner & Rissers has been valued at Net realizable value excluding GST.

##### **C. PROPERTY,PLANT & EQUIPMENTS**

Property,Plant & equipments are stated at cost net of CENVAT/GST less accumulated Depreciation. Cost includes all expenses incurred to bring the assets to its present condition & location, installation and expenditure on construction and pre-operative expenses, wherever applicable.

##### **D. DEPRECIATION**

a) Depreciation on Property,Plant & equipments is provided over the useful lives of assets, which is as stated in Schedule II of Companies Act 2013 or based on technical estimate made by the Company. The estimated life for each category of asset are taken as per the Schedule II of Companies Act,2013.

b) Depreciation on Addition to Property,Plant & Equipments is provided on pro rata basis for the period of use as the method and rates and in the manner prescribed in Schedule II of the Companies Act, 2013.



## **E. REVENUE RECOGNITION**

- a) Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax, value added tax and goods & service tax.
- b) Interest is recognized using the time proportionate method and accounted for on accrual basis.
- c) Insurance Claims are accounted on lodgement of claim. The Insurance expenses are charged on paid Basis as decided by management

## **F. RETIREMENT BENEFITS**

### **a) Provident Fund;**

The retirement benefits in the form of provident fund whether pursuance with law or otherwise is accounted on accrual basis and charged to the profit and loss account.

### **b) Gratuity**

The retirement benefits in the form of Gratuity scheme have been provided for the year ended as on 31st March 2023 on on accrual basis and actual amount is charged to the statement of profit and loss of the year.

## **G. USE OF ESTIMATES**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

## **H. FOREIGN CURRENCY TRANSACTIONS**

Transactions in Foreign Currency are recorded at the exchange rates prevailing on the date of transactions. The current assets and current liabilities are converted at the exchange rate prevailing at the last date of the accounting year. The resultant gains/losses are recognised in the statement of profit and loss relating to current assets and current liabilities. Premium in respect of forward contracts is accounted over period of contract. This is in accordance with the Revised AS-11.

The company adjusts the foreign exchange Difference on amounts borrowed for acquisition of fixed assets, to administration expenses which is in compliance with companies (AS- Rules 2006, AS-11).

## **I. BORROWING COSTS**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the revenue.

## **J. TAXES ON INCOME**

Provision for current year income tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. Provision is made for deferred tax for all timing differences arising between taxable incomes and accounting income at currently enacted or substantially enacted tax rates. Deferred tax assets are recognized, only if there is reasonable certainty that they will be realized and are reviewed for the appropriation of their respective carrying values at each balance sheet date.

## **K. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provision for taxation is made as per the provisions of Income Tax Act, 1961.



## **L. IMPAIRMENT OF ASSETS**

As at **31st March, 2023** the company has reviewed the future earnings of its Cash Generating Limit in accordance with the Accounting Standard-28 'Impairment of Fixed Assets' issued by The Institute of Chartered Accountants of India. As the carrying amount of assets do not exceed the future recoverable amount consequently no adjustment is considered necessary.

## **2 NOTES TO ACCOUNTS**

### **1 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

#### **1. Provisions;**

a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

#### **2. Contingent Liabilities;**

Contingent liabilities are not recognized but are disclosed in the notes ;

A. On account of Letter of credit issued by bank outstanding as at **31st March 2023** is Rs.-NIL- (Previous Year Nil)

B. Claim against the Company not acknowledged as debts, amounts to Rs. -NIL-(Previous Year -Nil-)

C. Estimated amount of contracts remaining to be executed on capital accounts and not provided for Rs.-NIL- (Previous Year Rs.-Nil-)

D. Other Money for which the company is contingently liable is Rs. Nil (Previous Year Rs.Nil)

E. The company has buyers' credit/Letter of credit exposure of Rs.31.89 Crore as on 31.03.2023 (Previous year Rs.27.69 Crore) . The payment of buyers credit is subject to the risk of currency fluctuation in the rate of USD.

#### **3. Contingent Assets:**

Contingent Assets are neither recognized nor disclosed in the financial statements.

## **2 TREATMENT OF EXCISE DUTY AND GOODS & SERVICE TAX**

a) CENVAT Credit of Excise duty, Service tax and education cess paid on inputs and capital goods is accounted for by reducing the purchase/service cost of the related inputs or the capital assets as the case may be, if any.

b) Excise Duty on Sales for the year has been disclosed as reduction from the turnover, if any.

c) Excise Duty has been accounted for on the basis of payment made in respect of goods cleared.

d) The Purchases/Sales is accounted for on net of Goods & Service Tax.



3 VALUE OF IMPORTED AND INDIGENOUS RAW MATERIALS, CHEMICALS AND STORES & SPARES CONSUMED:

	%	31.03.2023 (Rs.)	%	31.03.2022 (Rs.)
a) Raw Material				
Imported	47.03	2,81,86,85,194.85	7.62	33,86,52,438.30
Indigenous	52.97	3,17,44,78,434.54	92.38	4,10,71,04,185.76
Total Rs.	100.00	5,99,31,63,629.39	100.00	4,44,57,56,624.06
b) Consumables, Stores & Spares				
Imported	0.30	4,48,283.00	-	-
Indigenous	99.70	14,82,61,049.92	100.00	14,55,87,080.06
Total Rs.	100.00	14,87,09,332.92	100.00	14,55,87,080.06

4 VALUE OF IMPORTS ON CIF BASIS

	31.03.2023 (Rs.)	31.03.2022 (Rs.)
Raw Materials(HMS)	1,74,25,04,904.00	3,49,37,596.00
Components, Stores & Spares	4,48,283.00	-
Capital Goods(U-2)	1,10,42,701.00	-

5 EXPENDITURE IN FOREIGN CURRENCY (Subject to withholding of tax where applicable)

	31.03.2023 (Rs.)	31.03.2022 (Rs.)
Raw Material	1,74,25,04,904.00	3,49,37,596.00
Components, Stores & Spares	4,48,283.00	-
Capital Goods(U-2)	1,10,42,701.00	-



**6 DIVIDEND REMITTED IN FOREIGN CURRENCY**

In Rupees

	31.03.2023 (Rs.)	31.03.2022 (Rs.)

**7 PAYMENT TO AUDITORS**Audit Fee  
Tax Audit Fee

	31.03.2023 (Rs.)	31.03.2022 (Rs.)
Audit Fee	75,000.00	75,000.00
Tax Audit Fee	25,000.00	25,000.00

**8 EARNING IN FOREIGN CURRENCY**

In Rupees



**RELATED PARTY DISCLOSURES - AS IDENTIFIED BY THE MANAGEMENT AND RELIED  
9 UPON BY THE AUDITORS**

- Disclosure as per AS -18 (as certified by the management) are as follows:

**a) (i) Key Management Personnel**

Sh. Narian Singla

Sh. Yograv Singla

Sh. Gopal Singla

Sh. Ashish Singla

**(ii) Relatives of Key Management Personnel**

Sh. Manish Singla

Sh. Sahil Singla

**(iii) List of Concerns of Key Management Personnels:**

R.P. Foundry Pvt.Ltd.

R. P. Steel Tubes

R.P. Alloys & Forging

Narain & Company

Gopal & Co.

Singla Steels

Narain Steel Co.

R.P. Recycling Pvt.Ltd.

**b) (i) Transactions with related parties:**

Particulars	Key Management	Relatives of Key Management Personnel	Concerns of Key Management Personnel
Interest Paid	-	-	8,12,567.00
Directors Remuneration/Salary	39,00,000.00	-	-
Purchases	-	-	13,57,43,352.00
Rent Received	-	-	2,83,200.00
Sales	-	-	5,97,41,608.00
Loans Taken/Accepted	-	-	25,00,000.00
Loans Repaid	-	-	16,46,54,274.00



## 10 EARNINGS PER SHARE

Net Profit after tax for the year has been used as the numerator and number of equity shares has been used as denominator for calculating the basic and diluted earnings per share.

	31.03.2023 (Rs.)	31.03.2022 (Rs.)
Face Value Per Share	10.00	10.00
Net Profit After Tax	6,36,85,852.92	5,53,94,986.48
Number of Shares	3199950	3199950
Earnings Per Share	19.90	17.31

## 11 TAXATION

a) Current tax is determined on the profit for the year in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods.

b) Deferred tax assets, Subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.



**12 DEFERRED TAX ASSET/LIABILITY**

Particulars	31.03.2023 (Rs.)	31.03.2022 (Rs.)
Deferred tax Liability(Net) as at	2,40,90,060.00	1,89,68,960.00
Depreciation as per Income Tax Act,1961	7,72,81,218.00	7,31,12,525.00
Depreciation as per Companies Act,2013	<u>5,67,40,360.44</u>	<u>5,60,42,203.24</u>
Provision for Deferred Tax @ 22%	2,05,40,857.56	35,00,000.00
<b>Deferred tax Liability(Net) as at</b>	<b>2,75,90,060.00</b>	<b>2,40,90,060.00</b>



### 13 CURRENT ASSETS, LOANS & ADVANCES

In the Opinion of the Board, Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business.

### 14 ADDITIONAL INFORMATION;

A. PARTICULAR IN RESPECT OF ACTUAL PRODUCTION		31.03.2023 (Rs.)	31.03.2022 (Rs.)
PRODUCTION		Qty. in MT	Qty. in MT
MS BILLETS(ALLOY & NON ALLOY)		1,32,488.78	1,12,632.91
END CUTTINGS(MS BILLET, HR COIL, MS BAR & ERW PIPES		5,718.28	4,648.64
HR COIL		90,288.46	73,412.00
MS BAR/ROUND		0.00	2,050.00
ERW PIPES		44,362.98	29,197.81
LEAD RICH RESIDUES(U-2)		9.429	-
SLUDGE AND FILTER PRESS CAKE(U-2)		33.800	-
ZINC SHETS(UNIT-2)		16.630	-
B. PARTICULARS IN RESPECT OF SALES & STOCKS:			
		31.03.2023	31.03.2023
SALES		Qty. in MT	Value(in rs)
FINISHED GOODS		Qty. in MT	Value(in rs)
RAW MATERIALS		1,25,817.37	6,66,43,25,698.58
TRADED GOODS		12,914.44	53,26,19,683.00
		1,752.00	8,81,34,946.00
			4,728.51
			20,07,17,004.49

**C. STOCK OF RAW MATERIAL, FINISHED/SEMI-FINISHED GOODS:**

	31.03.2023	31.03.2023	31.03.2022	31.03.2022
	Qty. in MT	Value(in rs)	Qty. in MT	Value(in rs)
MS Billets	3,548.25	16,99,07,951.00	1093.150	5,87,93,980.00
HR Coil	4,393.37	22,43,64,757.00	3293.965	18,96,82,975.00
ERW PIPES	1,091.91	5,83,02,534.00	582.354	3,47,96,816.00
End Cuttings (Ms Billet, HR Coil & ERW Pipes)	176.20	1,38,17,396.00	174.545	88,64,094.00
LEAD RICH RESIDUES(U-2)	9.429	1,88,580.00	-	-
SLUDGE AND FILTER PRESS CAKE(U-2)	33.800	16,900.00	-	-
ZINC SHETS(U-2)	16.630	12,80,470.00	-	-



D. PARTICULARS OF RAW MATERIAL CONSUMED		1,38,955.06	5,99,31,63,629.39	1,18,420.10	4,44,57,56,624.06
Iron & Steel Scrap and Ferro Alloys*					

\*Note: The cost of Raw Material Consumed includes Sale of Raw Material cost.

#### 15 GRATUITY

The retirement benefits in the form of Gratuity scheme have been provided for the year ended as on 31st March 2023 on accrual basis and actual amount is charged to the statement of profit and loss of the year.

#### 16 CSR EXPENDITURE

	31.03.2023 (INR)	31.03.2022 (INR)
<b>Opening Balance</b>	<b>9,79,649.00</b>	<b>5,25,739.00</b>
a) Gross amount required to be spent by the company during the year	12,23,614.00	8,04,910.00
b) Amount Spent during the year:		
(i). Construction / acquisition of any asset	-	-
(ii) On purposes other than (i) above	10,01,000.00	3,51,000.00
<b>Unspent Closing Balance</b>	<b>12,02,263.00</b>	<b>9,79,649.00</b>

\*Expenditure related to Corporate Social responsibility is as per Section 135 of The Companies Act 2013 readwith Schedule VIII thereof.



## **17 SEGMENT REPORTING**

The Company Operates in only one business segment which is reporting segment in accordance with the requirement of AS-17 on Segment reporting issued by The Institute of Chartered Accountants of India.

## **18 CASH FLOW STATEMENT**

The Cash Flow statement has been prepared in accordance with the Accounting Standard AS-3 on "Cash Flows Statements" issued by The Companies (Accounting Standard Rules, 2014)

**19** Accounting polcies not specifically refered to above are consitent with Genereally Accepted Accounting Practices (GAAP).

## **20 PREVIOUS YEAR FIGURES**

The figures for the previous year have been regrouped / rearranged wherever considered necessary.



## 21 ADDITIONAL REGULATORY INFORMATION

(i) The Company do not have any immovable property for which the title deed to be held not in name of company. The company is the leasee and the lease agreement are duly executed in the name of the company.

(ii) The company do not having any benami property, where any proceedings having been initiated or pending against the company for holding any benami property.

(iii) The company do not have any transaction with struck off companies.

(iv) The company do not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity, including foreign entities(Intermediaries) with the understanding that the intermediary shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of or on behalf of the company(Ultimate beneficiaries) or

b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not loaned or invested funds to any other person(s) or entity, including foreign entities(Funding party) with the understanding (whether recorder in writing or otherwise) that the company shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party Ultimate beneficiaries)

b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vii) The Company have not any such transaction which is not recorded in the books of accounts ,that has been surrendered or disclosed as income during the hearing in tax assessments under the income Tax Act,1961(such as ,search or survey or any other relevant provisions of the income tax act 1961)

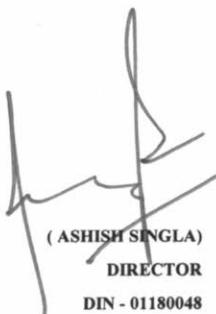
(viii) The company have not traded or invested in crypto currency or virtual currency during the year.

## 22 APPLICABLE ANALYTICAL RATIOS

(Annexure-2 Attached)

For and on behalf of the board of directors

  
(NARAIN SINGLA)  
DIRECTOR  
DIN - 01031765

  
(ASHISH SINGLA)  
DIRECTOR  
DIN - 01180048

As per our report of even date annexed

FOR HARMAN & COMPANY  
(CHARTERED ACCOUNTANTS)  
Firm Reg. No. 024180N  
  
CA HARMAN SINGH  
PARTNER  
Membership No. 523533  
PAN : AAKFH8860M

## A-2 APPPLICABLE ANALYTICAL RATIOS

SR NO.	Ratio	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	% change from FY2022	Reason for variance
i)	Current ratio	Current Assets	Current Liabilities	1.39	1.49	(0.07)	INCREASE IN THE CURRENT LIABILITIES.
ii)	Debt- Equity Ratio	Total Debt	Shareholder's Equity	1.31	1.22	0.07	INCREASE IN THE TOTAL DEBT.
iii)	Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	4.28	3.85	0.11	INCREASE IN THE EARNINGS LEVEL.
iv)	Return on Equity ratio	Net Profits after taxes - Dividend	Shareholder's Equity	1.99	1.73	0.15	INCREASE IN THE EARNINGS LEVEL.
v)	Inventory Turnover ratio	Cost of goods sold	Average Inventory	2.73	3.23	(0.15)	DECREASE IN THE AVERAGE INVENTORY LEVEL.
vi)	Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	7.29	5.30	0.38	INCREASE IN THE SALES LEVEL.
vii)	Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	20.3	13.10	0.55	INCREASE IN THE PURCHASES LEVEL.
viii)	Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	19.3	17.37	0.11	INCREASE IN THE SALES LEVEL.
ix)	Net Profit ratio	Net Profit	Net sales = Total sales - sales return	0.0087	0.0093	(0.06)	DECREASE IN THE OVERALL PROFIT LEVEL.
x)	Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.13	0.15	(0.14)	INCREASE IN THE CAPITAL EMPLOYED LEVEL.
xi)	Return on Investment	Interest (Finance Income)	Investment	-	-	-	NO INVESTMENT

As per our report of even date annexed

FOR HARMAN &amp; COMPANY

(CHARTERED ACCOUNTANTS)

Firm Reg. No. 0824180N

\* \* \* \* \*

(NARAIN SINGLA)

DIRECTOR

DIN - 01031765





(ASHISH SINGLA)  
DIRECTOR  
DIN - 01180048

PARTNER

Membership No. 523533

PAN : AAKFH8860M

**R. P. MULTIMETALS PRIVATE LIMITED**

**PARTICULARS REQUIRED AS PER NOTIFICATION NO.GSR (E) (ENO.3/24/94-C1v) DATED 15-05-1995 ISSUED BY THE DEPARTMENT OF COMPANY AFFAIRS, MINISTRY OF LAW AND JUSTICE AND COMPANY AFFAIRS.**

**Balance Sheet abstract and company's general business profile:****(A) Registration Details:**

-Registration No.	<b>U27109PB1997PTC020837</b>
-State Code	<b>16</b>
-Balance Sheet Date	<b>As at March 31, 2023</b>

**(B) Capital Raised during the year****(Rs.in Thousand)**

-Public Issue	-Nil-
-Right Issue	-Nil-
-Bonus Issue	-Nil-
-Private Placement	-Nil-

**(C) Position of mobilization & development of funds:**

-Total Liabilities	<b>19,90,899.24</b>
-Total Assets	<b>19,90,899.24</b>

**Sources of Funds :****(Rs.in Thousand)**

Equity share capital	<b>31,999.50</b>
Other equity	<b>4,05,816.80</b>
Non-current liabilities	<b>5,75,551.03</b>
Current liabilities	<b>9,77,531.92</b>

**Application of Funds:****(Rs.in Thousand)****Non-Current Assets**

Property, Plant & equipment	<b>5,21,528.07</b>
Capital work-in-progress	<b>0.00</b>
Other non-current Assets	<b>1,11,979.76</b>

**Current Assets**

Inventories	<b>8,18,262.68</b>
Financial assets	<b>2,22,229.97</b>
Cash and cash equivalents	<b>54,548.01</b>
Other Current Assets	<b>2,62,350.75</b>

**(D) Performance of Company:****(Rs.in Thousand)**

-Turnover	<b>73,24,474.80</b>
-Total expenditure	<b>72,73,406.54</b>

-Profit/loss before tax	88,409.39
-Earning per share	19.90
-Dividend rate (in %)	-Nil-

**(E) Generic names of three principal products/service of company (as monetary terms):**

-Item code	-72071920, 72081000, 73069090, 72044900
-Products Description	-Iron & Steel Products( MS Billet, HR Coil & ERW Pipes)

As per our report of even date annexed

**FOR HARMAN & COMPANY**

**(CHARTERED ACCOUNTANTS)**

**Firm Reg. No. 024180N**



For and on behalf of the board of directors

  
(NARAIN SINGLA)

DIRECTOR

DIN - 01031765

  
(ASHISH SINGLA)  
DIRECTOR  
DIN - 01180048

Membership No. 523533

PAN : AAKFH8860M