

# R. P. MULTIMETALS PRIVATE LIMITED

CIN: U27109PB1997PTC020837

Regd. Office: G T ROAD, MANDI GOBINDGARH, FATEHGARH SAHIB, PUNJAB-147301

Email Id: narain\_co@yahoo.co.in

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## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 27<sup>th</sup> **ANNUAL GENERAL MEETING** of the Members of **R. P. MULTIMETALS PRIVATE LIMITED** will be held on Monday, 23<sup>rd</sup> September, 2024 at 11:00 A.M. at G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab - 147301 to transact the following business:

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### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2024 and the Report of the Board of Directors and the Auditors thereon.
2. Reappointment of Auditors

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and Audit and Auditors Rules, 2014 framed there under, as amended from time to time, M/s Harman And Company (Membership No.523533), Chartered Accountants, who have offered themselves for re appointment and have confirmed their eligibility to be appointed as Auditors, in terms of provisions of section 141 of the Act, and rule 4 of the rules, be and are hereby re-appointed as Statutory Auditors of the company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held in the year 2028 but subject to the ratification by the members at every Annual General Meeting during this period of three years, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Auditors from time to time."

By the Order of the Board of Directors  
For **R. P. MULTIMETALS PRIVATE LIMITED**

For R. P. Multimetals Pvt. Ltd.

  
Director/Auth. Sign.  
**NARAIN SINGLA**  
**WHOLETIME DIRECTOR**  
DIN: 01031765

For R. P. Multimetals Pvt. Ltd.

  
Director/Auth. Sign.  
**ASHISH SINGLA**  
**WHOLETIME DIRECTOR**  
DIN: 01180048

**DATE- 02.09.2024**

**PLACE- MANDI GOBINDGARH**

**NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANOTHER PERSON AS A PROXY TO ATTEND AND VOTE AT THE MEETING ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- 2. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
3. In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.
4. Corporate Members intending to send their authorized representative(s) to attend the Annual General Meeting are requested to forward a certified copy of Board Resolution authorizing their representative to attend and vote at the Annual General Meeting either to the Company in advance or submit the same at the venue of the General Meeting.
5. The relevant Statement made pursuant to Section 102 (1) of the Companies Act, 2013 in respect of Special Business to be transacted at the Annual General Meeting, set out in the Notice, is enclosed hereto and forms part of the Notice.
6. Members to whom hard copy of Annual Reports have been provided are requested to bring their copies of the Annual Report to the Meeting. The copies of Annual Reports shall not be made available at the venue of the Meeting.
7. Admission Slip Members / Proxies attending the Meeting should bring the Admission Slip, duly filled, for handing over at the venue of the meeting.
8. Route Map showing Directions to reach to the venue of the Meeting is given at the end of this Notice.

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## ANNEXURE-I

### ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with

**Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]**

1. Brief outline on CSR Policy of the Company:

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee formulated the Corporate Social Responsibility Policy (CSR Policy) and recommended the same to the Board of Directors of the Company for their approval.

2. Composition of CSR Committee:

S. No.	Name of the Director	Designation
1.	<b>NARAIN SINGLA</b>	<b>Chairman</b>
2.	<b>YOGRAJ SINGLA</b>	<b>Member</b>
3.	<b>ASHISH SINGLA</b>	<b>Member</b>

Number of meetings held during the year; 04 CSR Committee Meeting and all member and Chairman present.

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	<b>NARAIN SINGLA</b>	Chairman	4	4
2.	<b>YOGRAJ SINGLA</b>	Member	4	4
3.	<b>ASHISH SINGLA</b>	Member	4	4

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company: [www.naraingroup.com](http://www.naraingroup.com)

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. **Not applicable**

5. (a) Average net profit of the company as per sub-section (5) of section 135. **Rs. 768.22/- (Rs. In Lakhs)**

(b) Two percent of average net profit of the company as per sub-section (5) of section 135. **Rs. 15.36/- (Rs. In Lakhs)**

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. **NA**

(d) Amount required to be set-off for the financial year, if any. **Nil**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]. **Rs. 15.36/- (Rs. In Lakhs)**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). **Rs. 18.26/- (Rs. In Lakhs).**

(b) Amount spent in Administrative overheads. **NA**

(c) Amount spent on Impact Assessment, if applicable. **NA**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. **Rs. 18.26/- (Rs. In Lakhs).**

(e) CSR amount spent or unspent for the Financial Year:

	Amount Unspent (in Rs.)				
Total Amount Spent for the Financial Year. (Rs. In Lakhs)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
<b>Rs. 18.26</b>	-	-	-	-	-

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	<b>Rs. 15.36/- (Rs. In Lakhs)</b>
(ii)	Total amount spent for the Financial Year	<b>Rs. 18.26/- (Rs. In Lakhs)</b>
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	<b>NIL</b>
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	<b>NIL</b>
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	<b>NIL</b>

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NA

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer	
1	FY-1						
2	FY-2						
3	FY-3						

Sr. No.	Particulars	(Rs in Lakhs)	(Rs in Lakhs)
		2023-2024	2022-2023
1	Opening Balance	12.03	9.80
2	Amount to be spent by the company during the current financial year	15.00	12.24
3	Amount actually spent during the current financial year	18.26	10.01
4	<b>Unspent Closing Balance (1+2-3)</b>	<b>8.77</b>	<b>12.03</b>

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes /No : No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

Sl. No.	Short particulars of the property or asset(s)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	[including complete address and location of the property]	(2)	(3)	(4)	(5)	(6)	
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

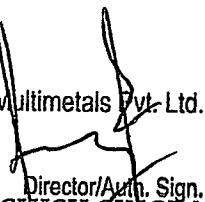
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135. **Not applicable**

For and on behalf of Board of Directors  
**For R. P. MULTIMETALS PRIVATE LIMITED**

For R. P. Multimetals Pvt. Ltd.

  
 Director/Auth. Sign.  
**NARAIN SINGLA**  
**WHOLETIME DIRECTOR**  
 DIN: 01031765

For R. P. Multimetals Pvt. Ltd.

  
 Director/Auth. Sign.  
**ASHISH SINGLA**  
**WHOLETIME DIRECTOR**  
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**DATE: 02.09.2024**  
**PLACE: MANDI GOBINDGARH**

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## DIRECTORS REPORT

To

The members

**R. P. MULTIMETALS PRIVATE LIMITED**

G T ROAD MANDI GOBINDGARH FATEHGARH SAHIB, PUNJAB-147301

Your Directors' have pleasure in presenting this Annual Report together with the Audited Statement of Accounts of your Company for the year ended 31<sup>st</sup> March, 2024.

### **1. FINANCIAL RESULTS**

The Financial Results of the Company during the Financial Year ended on 31<sup>st</sup> March, 2024 are as under:

PARTICULARS	(Rs in Lakhs)	
	Current Year	Previous Year
Revenue from Operations (Net)	90,280.38	73,244.75
Other Income	1,247.27	373.41
<b>Total Revenue</b>	<b>91,527.65</b>	<b>73,618.16</b>
Less: Expenses	90,078.44	72,734.06
<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,449.21</b>	<b>884.10</b>
Exceptional Items	-	-
<b>Profit before extra ordinary items and tax</b>	<b>1,449.21</b>	<b>884.10</b>
Extraordinary items	-	-
<b>Profit before tax</b>	<b>1,449.21</b>	<b>884.10</b>
<u>Tax Expense</u>		
Prev. Year Tax adjustments	56.49	7.24
Current tax	398.57	205.00
Deferred tax	(13.67)	35.00
<b>Profit (Loss) For The Period</b>	<b>1,007.82</b>	<b>636.86</b>

### **2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:**

The sales during the period has been Rs. 90,280.38 Lakhs. The Profit before taxation has been Rs. 1,449.21 Lakhs. For FY 2024, your Company's profit after tax stood at Rs. 1,007.82 Lakhs.

### **3. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

During the year under review, the Company has not changed its nature of business.

### **4. DIVIDEND**

The Board of Directors does not recommend any Dividend for the Financial Year 2023-24.

**5. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION(12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT**

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

**6. TRANSFER TO RESERVES**

During the year under review, the Company has earned a profit of Rs. 1,007.82/- (Rs in Lakhs) and the amount has been transferred to Reserves and Surplus Account.

**7. SHARE CAPITAL**

The Paid-up Equity Share Capital as on 31<sup>st</sup> March, 2024 was Rs. 3,19,99,500/-.

There was no change in the share capital of the company during the financial year under review.

**8. FINANCE**

Cash and cash equivalents as at 31<sup>st</sup> March, 2024 was Rs. 1,329.30/- (Rs in Lakhs). The Company continues to focus on judicious management of its working capital.

**9. DEPOSITS**

No Deposit has been accepted by the company during the Financial year under scrutiny except from its Directors. No Amount remained unpaid or unclaimed as at the end of the year. There has been no default in repayment of deposit or payment of interest thereon during the year.

**10. WEB LINK OF ANNUAL RETURN, IF ANY**

The website of the company is [www.naraingroup.com](http://www.naraingroup.com).

**11. MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

**12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

During the year under review Company has given Loans or made Investments covered under the provisions of Section 186 of the Companies Act, 2013 (the Act), which has been forming part of the Financial Statement.

**13. DIRECTORS & KEY MANAGERIAL PERSONNEL**

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013.

S. No.	Name	Designation	Date of Appointment
1.	NARAIN SINGLA	WHOLETIME DIRECTOR	15/12/1997
2.	GOPAL SINGLA	WHOLETIME DIRECTOR	15/12/1997
3.	ASHISH SINGLA	WHOLETIME DIRECTOR	01/02/2006
4.	YOGRAJ SINGLA	WHOLETIME DIRECTOR	28/04/1999

There was no change in the board of directors during the financial year under review.

**14. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

Eleven meetings of the Board of Directors were held during the financial year.

The gap between any two consecutive Board Meetings did not exceed 120 days.

**15. BUSINESS RISK MANAGEMENT**

The Company does not have any Risk Management Policy, as the elements of risk threatening the Company's existence is very minimal.

**16. SUBSIDIARY/Joint Ventures/Associate Companies**

There was no Subsidiary/holding of the company as on 31/03/2024. However, M/s **Gopal Castings Private Limited** is holding 13,44,520 (42.02%) Equity shares in the company.

**17. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY**

The Company has adopted the Whistle Blower Policy/Vigil Mechanism for the directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics.

**18. COMPLIANCE WITH SECRETARIAL STANDARDS**

The Company has complied with secretarial standards applicable to the Company.

**19. STATUTORY AUDITORS**

Pursuant to the provisions of Section 139, Section 142 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification (s) or re-enactment thereof) and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under, as amended from time to time, pursuant to recommendation of the Board of Directors, **M/s HARMAN & COMPANY (FRN: 024180N), Chartered Accountants** to hold office till the conclusion of Annual General Meeting of the Company to be held in the year 2028.

The Company has received a Certificate from them to the effect that their appointment, if made, would be as per the requirements specified under Section 141 of the Act and the Rules framed there under for reappointment as Auditors of the Company.

The Notes on Accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The Statutory Auditor's Report does not contain any qualification, reservation or adverse remark.

**20. BOARD'S COMMENT ON THE AUDITORS' REPORT**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

**21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**A) Conservation of Energy:**

The Company is using Electricity from the Electricity board.

**B) Technology absorption:**

The Company is using its own knowledge & Technology & There is no Technology absorption from outside.

**C) Foreign Exchange Earnings and Outgo**

All the foreign inflow or outflow during the year under review has been disclosed in the financials for the f.y. 31/03/2024.

**22. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

**23. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present applicable on the Company.

The Composition of the CSR committee: the Company has constituted a corporate Social Responsibility committee as per the provision of Section 135 of the Companies Act, 2013 and Details of its members are as follows:-

MR. NARAIN SINGLA - CHAIRMAN

MR. YOGRAJ SINGLA - MEMBER

MR. ASHISH SINGLA - MEMBER

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in Annexure-I of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

**24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has a group policy in place against Sexual Harassment in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

No complaints of Sexual Harassment were received during the financial year 2023-24.

## **25. RELATED PARTY TRANSACTIONS**

The particular of Contracts or Arrangements made with related parties made pursuant to Section 188 are furnished in attached Form AOC-2 of the Company as per **Annexure-II**.

During the year no transaction held with the related party which were not on arm length basis.

## **26. SHARES**

### **a. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

### **b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

### **c. BONUS SHARES**

No Bonus Shares were issued during the year under review.

### **d. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees

## **27. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no orders passed by the Regulators / Courts, which would impact the going concern status of the Company and its future operations.

## **28. NOMINATION AND REMUNERATION COMMITTEE**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

## **29. DECLARATION BY INDEPENDENT DIRECTORS**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

### **30. ENVIRONMENTAL HEALTH & SAFETY**

The Company continuously endeavors to improve on environmental management and safety measures.

### **31. DISCLOSURE OF MAINTENANCE OF COST RECORDS**

The Company has maintained cost records specified by Central Government as required under sub- section (1) of section 148 of the Companies Act, 2013.

### **32. SECRETARIAL AUDIT REPORT:**

Company has appointed Mr. Anuj Gupta, Company Secretary, having Membership Number: 31025 and COP No. 13025 Company Secretary as the secretarial auditor for conducting the secretarial audit as required under section 204 of the Company act, 2013. The Secretarial Audit Report is attached as **Annexure-III**. The Secretarial Auditors' report to the shareholders does not contain any qualification, reservation or comment which has any material adverse effect on the functioning of the Company.

### **33. COST AUDITOR**

**M/s Gurvinder Chopra & Co. (FRN: 100260), Cost Accountants** having office at C-187A, Hari Nagar, Clock Tower, New Delhi-110064 is the Cost auditor of the company for the financial year 2023-2024.

### **34. PARTICULARS OF EMPLOYEES**

The Company has no employee in respect of whom the statement under Section 197 of the Act is required to be furnished.

### **35. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there was no money which was required to be transferred to Investor Education and Protection Fund (IEPF).

### **36. CORPORATE GOVERNANCE CERTIFICATE**

This certificate is not required as the company is not a listed company.

### **37. MANAGEMENT DISCUSSION AND ANALYSIS**

Not Applicable as the Company is not a Listed Company.

### **38. DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Act, that:

(a) In the preparation of the Annual Accounts for the Financial Year ended 31<sup>st</sup> March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2023-24 and of the Profit and Loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis;

(e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.

(f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**39. ACKNOWLEDGEMENT**

The Directors acknowledge with appreciation, the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents and arcade during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for their continuous support given by them to the Company at all levels during the period under report.

Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

For and on behalf of Board of Directors

**For R. P. MULTIMETALS PRIVATE LIMITED**

For R. P. Multimetals Pvt. Ltd.

*Vasu* Director/Auth. Sign.

**NARAIN SINGLA**  
**WHOLETIME DIRECTOR**  
**DIN: 01031765**

For R. P. Multimetals Pvt. Ltd.

Director/Auth. Sign.

**ASHISH SINGLA**  
**WHOLETIME DIRECTOR**  
**DIN: 01180048**

**DATE: 02.09.2024**

**PLACE: MANDI GOBINDGARH**

# R. P. MULTIMETALS PRIVATE LIMITED

CIN: U27109PB1997PTC020837

Regd. Office: G T ROAD MANDI GOBINDGARH FATEHGARH SAHIB, PUNJAB-147301

Email ID: narain\_co@yahoo.co.in

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## ANNEXURE-II

### FORM NO. AOC.2

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

1. Details of contracts or arrangements or transactions not at arm's length basis: NOT APPLICABLE

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts/arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Justification for entering into such contracts or arrangements or transactions:
- (f) Date(s) of approval by the Board:
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

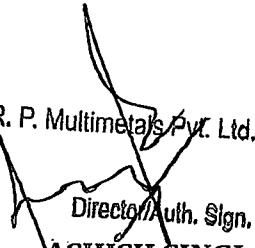
2. Details of material contracts or arrangement or transactions at arm's length basis: (Rs. In Lakhs)

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	M/s R.P. Concast (Key Management Personnels or Relatives of KMP have significant influence)	Purchase of Goods	2023-24	Rs. 1,659.05/-	-	-
		Sales of Goods	2023-24	Rs. 97.76/-		
2.	M/s R. P. Steel Tubes (Key Management Personnels or Relatives of KMP have significant influence)	Purchase of Goods	2023-24	Rs. 98.15/-	-	-
		Sales of Goods	2023-24	Rs. 1.88/-		
3.	M/s R. P. Alloys & Forgings (Key Management Personnels or Relatives of KMP have significant influence)	Purchase of Goods	2023-24	Rs. 187.51/-	-	-
		Sales of Goods	2023-24	Rs. 4.35/-		
4.	M/s R. P. Recycling Pvt. Ltd. (Key Management Personnels or Relatives of KMP have significant influence)	Sales of Goods	2023-24	Rs. 1,022.37/-	-	-
5.	M/s Narain and Company-LDH. (Key Management Personnels or Relatives of KMP have significant influence)	Purchase of Goods	2023-24	Rs. 3.15/-	-	-
		Sales of Goods	2023-24	Rs. 0.05/-		
		Rent Received	2023-24	Rs. 2.83/-		

For and on behalf of Board of Directors  
For R. P. MULTIMETALS PRIVATE LIMITED

For R. P. Multimetals Pvt. Ltd.

  
NARAIN SINGLA  
WHOLETIME DIRECTOR  
DIN: 01031765

For R. P. Multimetals Pvt. Ltd.  
  
ASHISH SINGLA  
WHOLETIME DIRECTOR  
DIN: 01180048

DATE: 02.09.2024  
PLACE: MANDI GOBINDGARH

## SECRETARIAL AUDIT REPORT

(For the Period from 01-04-2023 to 31-03-2024)

**(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)**

To,

The Members

**R. P. MULTIMETALS PRIVATE LIMITED**

G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab-147301

In terms of the provisions of Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (appointment and Remuneration Personnel) Rules, 2014 and other applicable provisions, if any, I have conducted the Secretarial Audit of the Compliance of applicable statutory provision and the adherence to good corporate practices by **R. P. MULTIMETALS PRIVATE LIMITED**, a Company incorporated under the provisions of the Companies Act, 1956/2013, vide CIN U27109PB1997PTC020837 and having its registered office at **G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab-147301** (hereinafter referred to as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute's books, forms e-return filed and other records which are maintained by the company for the Period from **01-04-2023 to 31-03-2024**, according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made there under;
- (ii) The Securities Contracts (Regulations) Act, 1956 ('SCRA') and rules made there under which is not applicable to the Company during Audit Period;
- (iii) The Depositories Act, 1996 and the Regulations along with byelaws framed there under which is not applicable to the Company during Audit Period;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment, External Commercial Borrowings, which is not applicable to the Company during Audit Period;



**(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):**

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not applicable as the Company is an Unlisted Company.**
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; Not applicable as the Company is an Unlisted Company.**
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not applicable as the Company is an Unlisted Company.**
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not applicable as the Company is an Unlisted Company.**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable as the Company is an Unlisted Company.**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; Not applicable as the Company is an Unlisted Company.**
- g. The Securities and Exchange Board of India (De-listing of Equity Shares) Regulations, 2009; Not applicable as the Company is an Unlisted Company.**
- h. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998; Not applicable as the Company is an Unlisted Company.**

**(VI) Other laws applicable to the Company as per the representation given by the Company.**

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India notified by Central Government.**
- ii. The Listing Agreements entered into by the Company with Stock Exchanges; Not applicable as the Company is an Unlisted Company.**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

We further report that



During the period under review, the Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent adequately in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever applicable.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has not entered into/carried any specific events/actions which may have a major bearing on the Company's affairs.

**IMPORTANT NOTE-**

The Secretarial Audit Report prepared based on facts and information provided by the Company, Directors and Officers.

**For Anuj Gupta & Associates  
(Company Secretaries)**



**CS Anuj Gupta  
(Proprietor)**

**ICSI M. No.: A31025  
ICSI COP. No.: 13025**

**ICSI UDIN: A031025F001674337  
Peer Review Certificate No. 1126 / 202**

**Date: 21.10.2024**

**Place: New Delhi**

**This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.**

**"Annexure A"**

To

The Members

**R. P. MULTIMETALS PRIVATE LIMITED**

G T Road, Mandi Gobindgarh, Fatehgarh Sahib, Punjab-147301

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Anuj Gupta & Associates  
(Company Secretaries)



CS/Anuj Gupta  
(Proprietor)

ICSI UDIN: A031025F001674337  
Peer Review Certificate No. 1126 / 202

ICSI M. No.: A31025  
ICSI COP. No.: 13025

Date: 21.10.2024  
Place: New Delhi



## INDEPENDENT AUDITOR'S REPORT

TO  
THE MEMBERS OF,  
R. P. MULTIMETALS PRIVATE LIMITED  
VILLAE SALANI, AMLOH ROAD, MANDI GOBINDGARH

## REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

### **OPINION:**

We have audited the financial statements of R. P. Multimetals Private Limited ("the Company") which comprise of the Balance Sheet as at 31st March, 2024 and the statement of Profit & Loss and the Statement of Cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

### **BASIS FOR OPINION:**

We have conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



#### **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THREON:**

The Company's management and Board of directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and shareholder information, but does not include the financial statements and our auditor's report thereon. The company's other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

#### **KEY AUDIT MATTERS:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

The Company's management and Board of Directors are responsible for the matters in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the company's management and board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

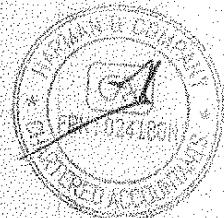


## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and board of directors.
- Conclude on the appropriateness of management and board of directors use of the going concern basis of accounting in the preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



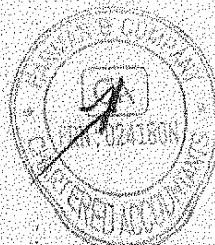
- We also provide those charged with governance with a statement that we had complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

1) As Required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2) (A): As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the company as far as appear from our examination of those books.
- c) The balance sheet, the Statement of Profit and Loss Account and Cash flow statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in the "Annexure B".



(B). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations as at 31.03.2024 on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested(either from borrowed funds or share premium or any other sources or kind of funds)by the Company to or in any other persons or entities, including foreign entities("Intermediaries),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever("Ultimate beneficiaries")by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities("Funding Parties),with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever("Ultimate beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

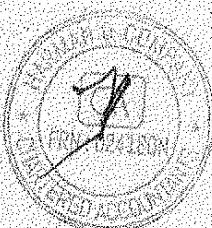
c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, noting has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.

V. No dividend has been declared or paid during the year by the Company during the year under audit.

vi. The reporting under Rule 11(g) of the Companies(Audit and Auditors) Rules, 2014 is applicable from 1 April 2023:

-The Company has used an accounting software named My choice for maintaining its books of accounts for the financial year ended March 31,2024 which has a feature of recording Audit Trail.

-The Audit trail feature is configurable and was enabled with effect from 01-04-2023 and thereon operated throughout the year.



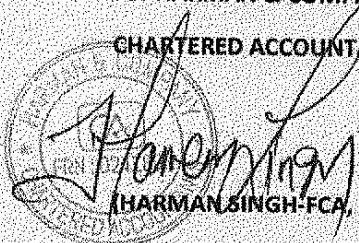
-All the transactions recorded in the software are covered in the Audit Trail feature.

-Based on our examination which included test checks, Company has used accounting software named My Choice for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

-Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

**For HARMAN & COMPANY**

**CHARTERED ACCOUNTANTS**



(HARMAN SINGH-FCA, PARTNER)

ICAI Membership No. 523533

Firm Registration No. 024180N

Dated: 02/09/2024.

Place: Mandi Gobindgarh.

UDIN: 24523533BKCQHJ5992

**Annexure-A to the Independent Auditor's Report on the Financial Statements of R. P. Multimetals Private Limited for the year ended 31 March, 2024:**

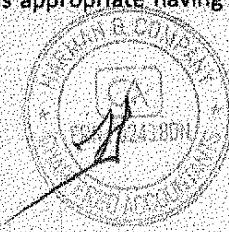
[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report to the members of "R. P. MULTIMETALS PRIVATE LIMITED" on the financial statements of even date of the company for the year ended 31st March, 2024]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

I. In respect of the company's fixed assets:

- (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
- (B) In respect of Intangible Assets, there were no intangible Assets hence reporting under this clause is not applicable.
- (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) Based on the examination of the registered sale deed provided to us, we report that the title deeds of all the immovable properties (other than properties where the Company is the lessee and lease agreements are duly executed in favour of the lessee) disclosed in the financial statements included in property, plant and equipment are held in the name of the company as at the balance sheet date.
- (d) The company has not revalued any of its property, plant and equipment (including right of use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) a) The Inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the company and nature of its



operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories, when compared with the books of account.

b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs.5 Crore, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising stock statements, statements on ageing analysis of the debtors and creditors, and other stipulated financial information filed by the Company with such banks are in agreement with the unaudited books of account of the company of the respective quarters.

iii) According to the information and explanations given to us, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability partnership firms and other parties during the year ended 31.03.2024. Accordingly, the requirement to report on clause 3(iii)(a), (b), (c), (d), (e) and (f) of the Order is not applicable to the Company.

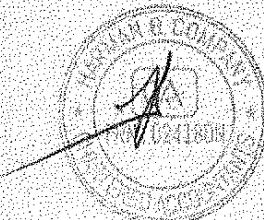
iv) In our opinion, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act have been duly complied with.

v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act and the rules made there under, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi) We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that *prima facie*, the prescribed accounts and records have been made and maintained.

vii) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it, though there has been a slight delay in a few cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.



ix) According to the records of the Company examined by us and the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

x) (a) The company have not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year, therefore part x(a) of this clause of the order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence the provisions of clause 3(x)(b) of the Order is not applicable.

XI) (a) To the best of our knowledge and according to the information and explanation given to us and on the basis of examination of records, no material fraud on or by the company was noticed or reported during the year ended 31.03.2024.

(b) No report under sub section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors in form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rule, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

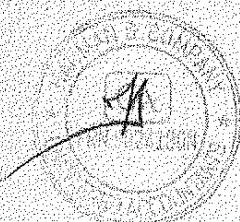
xii) The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the order are not applicable to the Company.

xiii) In our opinion, Transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

xiv) (a) According to the information and explanation given to us and on the basis of examination of records, the company has an internal audit system commensurate with the size and nature of its business.

(b) The reports of the Internal Auditors for the period under audit were not considered by us.

xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.



xvi) (a) The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a), (b) and (c) of the Order is not applicable to the Company

(b) The company has not conducted any non-Banking financial or Housing Finance activities without a valid Certificate of registration from the Reserve Bank of India as per Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

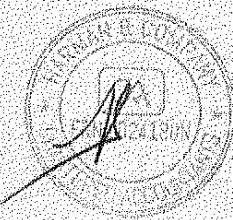
(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

xix) On the basis of the financial ratios disclosed in note-34 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act, reporting under clause (xx) of the order is not applicable for the year.



xxi) The Company does not have any investment in subsidiary, joint venture and associate and hence company is not required to prepare consolidated financial statements. Therefore, reporting under clause 3(xxi) of the order is not applicable.

For HARMAN & COMPANY

CHARTERED ACCOUNTANTS



*Harman Singh*  
(HARMAN SINGH-FCA, PARTNER)

ICAI Membership No. 523533

Firm Registration No. 024180N

Dated: 02/09/2024.

Place: Mandi Gobindgarh

UDIN: 24523533BKQHJ5992

***Annexure-B to the Independent Auditor's Report on the Financial Statements of R. P. Multimetals Private Limited for the year ended 31 March, 2024:***

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our Report to the members of "R.P. MULTIMETALS PRIVATE LIMITED" on the accounts of even date of the company for the year ended 31st March, 2024]

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section of Section 143 of the Companies Act, 2013 ("The Act"):**

"We have audited the internal financial controls over financial reporting of R.P. MULTIMETALS PRIVATE LIMITED ("The Company") as on March, 31st, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date."

**Management's Responsibility for Internal Financial Controls:**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (The "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting:**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, Accurately and fairly reflect the transactions and dispositions of the assets of the company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting:**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion:**

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over



Financial Reporting issued by the Institute of Chartered Accountants of India",

For HARMAN & COMPANY  
CHARTERED ACCOUNTANTS



(HARMAN SINGH-FCA, PARTNER)

ICAI Membership No. 523533

Firm Registration No. 024180N

Dated: 02/09/2024.

Place: Mandi Gobindgarh.

UDIN: 24523533BKQHJ5992

SR NO.	Particulars	Notes	As at March 31, 2024	As at March 31, 2023
			(Rs in Lakh)	(Rs in Lakh)
<b>(A) EQUITY AND LIABILITIES</b>				
<b>1. Shareholder's Funds</b>				
(a) Share capital		3	320.00	320.00
(b) Reserves and Surplus		4	5,074.03	4,058.17
(c) Money Received Against Share Warrants			0.00	0.00
<b>Total Shareholders Funds</b>			<b>5,394.03</b>	<b>4,378.17</b>
<b>2. Share Application Money Pending Allotment</b>			0.00	0.00
<b>3. Non-current liabilities</b>				
(a) Long Term Borrowings		5	4,579.29	5,479.61
(b) Deferred Tax Liabilities (Net)		6	262.23	275.90
(c) Long Term Provisions			0.00	0.00
(d) Other Long Term liabilities			0.00	0.00
<b>Total Non-current Liabilities</b>			<b>4,841.52</b>	<b>5,755.51</b>
<b>4. Current Liabilities</b>				
(a) Short Term Borrowings		7	3,981.54	6,253.41
(b) Trade payables			0.00	31.01
i) Micro & Small enterprises		8	1,471.97	1,083.98
ii) Other than Micro & Small enterprises		8	398.57	531.56
(c) Short Term Provisions		9	2,156.16	1,875.36
(d) Other Current liabilities		10	<b>13,008.24</b>	<b>9,775.32</b>
<b>Total Current Liabilities</b>				
<b>Total Equity and Liabilities(A)</b>			<b>23,243.79</b>	<b>19,909.00</b>
<b>(B) ASSETS</b>				
<b>1. Non-Current Assets</b>				
(a) Property, Plant & equipment		11	4,999.36	5,215.28
(b) Capital work-in-progress		12	339.40	0.00
(c) Intangible assets			0.00	0.00
(d) Non-Current Investments		13	798.30	569.93
(e) Deferred Tax Assets (Net)			0.00	0.00
(f) Long Term Loans and Advances			0.00	0.00
(g) Other non-current Assets		14	1,322.22	1,119.80
<b>Total Non-Current Assets</b>			<b>7,459.28</b>	<b>6,905.01</b>
<b>2. Current Assets</b>				
(a) Inventories		15	9,262.68	8,182.63
(b) Trade Receivables		16	2,498.59	2,222.30
(c) Cash and cash equivalents		17	1,329.30	545.48
(d) Short Term Loans and Advances			0.00	0.00
(e) Other Current Assets		18	2,693.94	2,053.58
<b>Total Current Assets</b>			<b>15,784.51</b>	<b>13,003.99</b>
<b>Total Assets(B)</b>			<b>23,243.79</b>	<b>19,909.00</b>

See accompanying notes forming part of the financial statements.

(NARAIN SINGLA)

Director

DIN-01031765

(ASHISH SINGLA)

Director

DIN-01180048

AS PER OUR REPORT OF EVEN DATE ANNEXED  
For HARMAN & COMPANY

CHARTERED ACCOUNTANTS

(HARMAN SINGH-FCA, PARTNER)

ICAI Membership No. 523533

Firm Registration No. 024180N

Dated: 02/09/2024

Place: Mandi Gobindgarh.

UDIN:

245235338K00H15989

R. P. MULTIMETALS PRIVATE LIMITED

Statement of Profit and Loss for the year ended March 31, 2024

CIN: U27109PB1997PTC020837

SR. NO.	Particulars	Notes	Year ended March 31, 2024	Year ended March 31, 2023
			(Rs in Lakhs)	(Rs in Lakhs)
I	Revenue from operations	19	90,280.38	73,244.75
II	Other income	20	1,247.27	373.41
III	<b>Total income (I + II)</b>		<b>91,527.65</b>	<b>73,618.16</b>
IV	<b>Expenses</b>			
	(a) Cost Of Materials Consumed	21	63,379.11	59,931.64
	(b) Purchase Of Stock-In-Trade	22	8,789.83	3,134.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	1,825.60	(2,591.90)
	(d) Employee benefit expense	24	870.77	441.15
	(e) Finance costs	25	948.12	597.11
	(f) Depreciation and amortisation expense	26	748.33	567.40
	(g) Other expenses	27	13,516.68	10,653.73
IV	<b>Total expenses (IV)</b>		<b>90,078.44</b>	<b>72,734.06</b>
V	<b>Profit before tax(III - IV)</b>		<b>1,449.21</b>	<b>884.10</b>
VI	<b>Income Tax expense:</b>			
(a)	Current tax		398.57	205.00
(b)	Earlier Year Taxes		56.49	7.24
(c)	Deferred tax		(13.67)	35.00
VII	<b>Profit after tax(V-VI)</b>	6	<b>1,007.82</b>	<b>636.86</b>
	<b>Earnings per equity share:</b>			
	Basic (in Rs.)	28	31.50	19.90
	Diluted (in Rs.)	28	31.50	19.90

See accompanying notes forming part of the financial statements.

Narain Singla  
(NARAIN SINGLA)

Director  
DIN-01031765

ASHISH SINGLA  
(ASHISH SINGLA)

Director  
DIN-01180048

AS PER OUR REPORT OF EVEN DATE ANNEXED  
FOR HARMAN & COMPANY  
CHARTERED ACCOUNTANTS

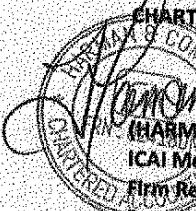
(HARMAN SINGH-FCA, PARTNER)  
ICAI Membership No. 523533

Firm Registration No. 024180N

Dated: 02/09/2024.

Place: Mandi Gobindgarh.

UDIN: 24583538K00HJ5982



SR NO.	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
		(Rs in Lakhs)	(Rs in Lakhs)
<b>A. Cash flow from operating activities</b>			
Net profit / (loss) for the year	1,449.21	884.10	
<i>Adjustments for:</i>			
Depreciation and amortisation	748.33	567.40	
Interest income	(120.24)	(80.00)	
Adjustments for Earlier Year Taxes	(56.50)	0.00	
Adjustments for Gst	8.03	0.00	
Interest Paid	948.12	551.81	
<b>Operating profit before working capital changes</b>	<b>2,976.95</b>	<b>1,923.31</b>	
<b>Movements in working capital:</b>			
(Increase)/decrease in trade receivables	(276.29)	577.14	
(Increase)/decrease in inventories	(1,080.03)	(3,448.40)	
(Increase)/decrease in short term Borrowings	2,728.13	(517.90)	
Increase/(decrease) in trade payables	356.98	668.91	
Increase/(decrease) in Short Term Provisions	(132.99)	205.00	
Increase/(decrease) in Other Current Assets	(640.36)	0.00	
Increase/(decrease) in Other Current Liabilities	280.80	520.91	
<b>Cash generated from operations</b>	<b>4,213.17</b>	<b>(71.03)</b>	
Net income tax paid / (refunds)	(398.57)	(212.23)	
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>3,814.60</b>	<b>(283.26)</b>	
<b>B. Cash flow from investing activities</b>			
Payments for property, plant and equipment	(600.66)	(1,864.40)	
Payments for capital work in progress	(339.40)	0.00	
Proceeds from disposal of property, plant and equipment	68.27	116.00	
Increase/Decrease in Other Non Current Assets	(202.42)	(269.81)	
Interest received	120.24	80.00	
Payments for Non-Current Investments	(228.37)	0.00	
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(1,182.34)</b>	<b>(1,938.21)</b>	
<b>C. Cash flow from financing activities</b>			
Interest paid	(948.12)	(551.81)	
Increase in Short term Borrowings	0.00	1,382.30	
Repayment of long-term borrowings	(900.32)	0.00	
Proceeds from Long term Borrowings	0.00	1,137.58	
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(1,848.44)</b>	<b>1,968.07</b>	
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>783.82</b>	<b>(253.40)</b>	
Cash and cash equivalents at the beginning of the year	545.48	798.88	
<b>Cash and cash equivalents at the end of the year</b>	<b>1,329.30</b>	<b>545.48</b>	

SR NO.	Cash and Cash equivalents comprise:	As at March 31, 2024	As at March 31, 2023
		(Rs in full figures)	(Rs in full figures)
	Balances with bank	1,285.25	537.64
	Cash in hand	44.05	7.84
	<b>TOTAL</b>	<b>1,329.30</b>	<b>545.48</b>

See accompanying notes forming part of the financial statements.

(NARAIN SINGLA)

Director

DIN-01031765

(ASHISH SINGLA)

Director

DIN-01180048

AS PER OUR REPORT OF EVEN DATE ANNEXED  
 For HARMAN & COMPANY  
 CHARTERED ACCOUNTANTS  
 (HARMAN SINGH-FCA, PARTNER)  
 ICAI Membership No. 523533  
 Firm Registration No. 024160N  
 Dated: 02/09/2024.

Place: Mandi Gobindgarh  
 UDIN: 715853381K0115  
 57922

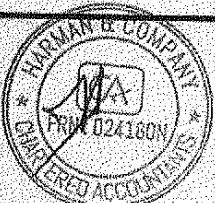
**R. P. MULTIMETALS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2024

CIN: U27109PB1997PTC020837

**Note-1: Corporate Information:**

SR. NO.	PARTICULARS	REMARKS
1.	Board of Directors (As on 31.03.2024)	-Narain Singla -Ashish Singla -Yograj Singla -Gopal Singla
2.	CIN	U27109PB1997PTC020837
3.	Name of Company	R. P. MULTIMETALS PRIVATE LIMITED
4.	Statutory Auditors (for the FY 2023-2024)	HARMAN & COMPANY CHARTERED ACCOUNTANTS
5.	Date of Approval of Financials by Board of Directors	02-09-2024
6.	Date of Incorporation	15-12-1997
7.	Registered Address	G T ROAD, MANDI GOBINDGARH FATEHGARH SAHIB, PUNJAB, Punjab, India,
8.	PAN Number	AABCR6086R
9.	Authorised Share Capital	3,50,00,000.00
10.	Paid Up Share Capital	3,19,99,500.00



## **1. CORPORATE INFORMATION**

R.P. Multimetals Private Limited (the Company) is a Private company incorporated under the provisions of the Companies Act, 1956 on 15th December, 1997. The Company is engaged in manufacturing of Steel Ingot/ Billets/H.R coil AND ERW Pipe. The financial statements are approved by the Company's Board of directors on 02-09-2024.

## **2. SIGNIFICANT ACCOUNTING POLICIES:**

### **2.1 Basis of Preparation and Statement of Compliance :**

The Financial Statements are prepared under the Historical cost convention on the accrual basis as explained in the accounting policies below and in accordance with applicable accounting standards as specified under section 133 of the Act, read with Companies (Accounts) Rules, 2014 and relevant presentational requirements of the Companies Act, 2013.

### **2.2 Use of Estimate :**

The preparation of financial statements, in conformity with the generally accepted accounting principles, require estimates and assumptions to be made that affect the reported amount of assets and liabilities as of the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimate are recognized in the period in which the results materialize.

### **2.3 Property Plant and Equipment:**

All tangible fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and other attributable cost including financing & other cost of borrowed funds attributable to construction or acquisition of tangible fixed assets for the period up to the date when the assets are first put to use. Goods and Services Tax (GST) on tangible fixed assets has been reduced from the cost. Expenditure during construction is being capitalized.



Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act 2013 and WDV method is used.

#### 2.4 Inventories:

Inventories are valued at cost or net realizable value, whichever is lower.

The cost in respect of various items of inventories is computed as under:

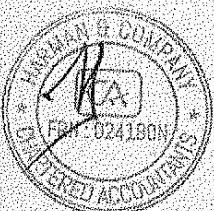
- ✓ In case of raw material and Stores and Spares on FIFO basis plus direct expenses excluding GST.
- ✓ In case of finished goods at raw material cost plus conversion cost and other overheads incurred to bring the goods to the present location & condition excluding GST
- ✓ Disposable Stores has been Valued at Net Realizable value (Excluding GST)
- ✓ The discarded assets are valued at Net Realizable Value( Excluding GST)

#### 2.5 Investment:

Long term investments are carried at cost less provision for permanent diminution, if any in value of such investment. Current investment is carried at lower of cost and fair realizable value.

#### 2.6 Foreign Currency Transactions:

The transactions in Foreign exchange are accounted for at the exchange rates prevailing on the date of the transactions. The current assets and current liabilities are converted at the exchange rate prevailing at the last working day of the accounting year. The resultant gains/losses are recognized in the Statement of profit & loss relating to current assets & current liabilities. Premium in respect of forward contracts is accounted over a period of contract. This is in accordance with the revised AS-11.



The Company adjusts the foreign exchange difference on amounts borrowed for acquisition of fixed assets, to administration expenses which is in compliance with Companies (Accounting Standard) Rules 2006 AS 11.

## 2.7 Retirement Benefits:-

- a) **Provident Fund :-** Retirement benefits in the form of provident fund whether in pursuance of law or otherwise is accounted on accrual basis and charged to Statement Of profit & loss of the year.
- b) **Gratuity: -** The retirement benefits in the form of Gratuity is accounted for on actuarial valuation basis and charged to the Statement of Profit and Loss of the year on the basis of AS- 15 (Revised)

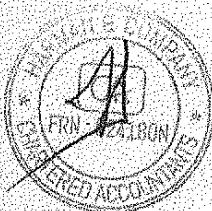
## 2.8 Borrowing Cost:-

To capitalize the borrowing costs that is directly attributable to the acquisition or construction of that capital asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

## 2.9 Revenue Recognition:

The Company earns revenue primarily from sale of Steel Billet, HR Coil and ERW Pipes.

- Sales and conversion charges represent the amount receivable for goods sold Excluding Goods & Services Tax (GST) thereon.
- Revenues / Incomes and Cost Expenditures are being generally accounted on accrual basis, as they are earned or incurred.
- Expenditures have been disclosed net of Goods & services tax (GST)



#### **2.10 Segment Reporting**

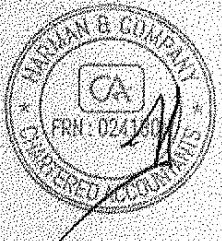
-As the Company's business activity falls within the 2 business segment being Iron Plant Segment and Zinc Plant Segment and the sales being in the domestic market, so segment wise results and segment wise financial position are given in the notes to financial statements as required by Accounting Standard 17 "Segment Reporting", notified under Companies(Accounting Standard) Rules, 2014.

#### **2.11 Taxes on Income:-**

Provision for Taxation for the year comprises of current tax. Current tax is the amount of income tax determined to be payable in respect of taxable income for the year. Deferred income tax is recognized on timing differences between taxable income & accounting income.

#### **2.12 Impairment of Assets**

As at 31st March 2024, the company has reviewed the future earning of its cash generating unit in accordance with the "Accounting Standard 28 Impairment of Assets" issued by the Institute of Chartered Accountants of India. As the carrying amount of the assets is not less than the estimated future recoverable amount, consequently no adjustment is considered necessary by the management.



**2.13 Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resource. Contingent Liabilities are not recognized but are disclosed in the note. Contingent Assets are neither recognized nor disclosed in the financial statements.

**2.14 Earning Per Share:**

Basic Earnings per equity share are computed by dividing the net profit attributable to the equity holders of the company by the weighted average no. of equity shares outstanding during the period. Diluted earnings per equity share are computed by dividing net profit attributable to the equity holders of the company by the weighted average no. of equity shares considered for driving basic earning per equity share and also the weighted average no. of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

**2.15 Cash Flow Statement:**

The cash flow statement has been in accordance with the Accounting Standard (AS)-3 on "Cash Flow Statements" issued by the Companies (Accounting Standard) Rules, 2014



2.16 Accounting policies not specifically referred to above are consistent with generally accepted accounting practices (GAAP).

AS PER OUR ATTACHED REPORT OF EVEN DATE

For HARMAN & COMPANY

CHARTERED ACCOUNTANTS



(HARMAN SINGH-FCA, PARTNER)

ICAI Membership No. 523533

Firm Registration No. 024180N

Dated: 02/09/2024.

Place: Mandi Gobindgarh.

UDIN: 24523533BKCQHJ5992

  
(NARAIN SINGLA)

Director

DIN-01031765

  
(ASHISH SINGLA)

Director

DIN-01180048

**2.2 NOTES TO ACCOUNTS:**  
**(From Note 1 to Note 38)**

**Note-3: Additional Information on the Share Capital:**

-The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

-In the event of liquidation of the Company, holders of equity shares will be entitled to receive remaining assets of the Company after settlement of all the preferential liabilities, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

-No shares have been issued pursuant to contract without payment being received in cash, allotted as fully paid up shares by way of bonus issues nor has any shares been bought back since the incorporation of the Company.

**Note-4: Additional Information on the Reserves & Surplus:**

-Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

**Note-5: Additional Information on the Long Term Borrowings:**

-Long Term Borrowings includes Term Loans from Banks and Unsecured Loans from Directors, Related Parties and Others.

-All the Term Loans of Unit-1 and Unit-2 are secured Against Hypothecation Of Land & Building, Plant & Machinery And Personal Guarantees of Directors Of The Company.

-Number of Yearly Instalments with interest are given below for all the term loans:

**(I) For Unit-1:**

PNB Term Loan-002695: 81 Instalments.

PNB Term Loan-00017: 80 Instalments.

PNB GECL Loan-00064: 36 Instalments.

PNB GECL Loan-00047: 36 Instalments.

**(II) For Unit-2:**

HDFC BANK LIMITED T/L 86957144(12.50 CRORE): 21 Instalments.

HDFC BANK LIMITED TRUCK LOAN022387227244: 60 Instalments.

HDFC BANK LIMITED TRUCK LOAN022387264926: 60 Instalments.



**Note-6: Deferred Tax Asset/Liability:**

-As stated in the Note-6 of the financial statements, such disclosures are disclosed therein.

**Note-7: Additional Information on the Short Term Borrowings:**

-Short Term Borrowings includes Cash Credit Limit From Banks and Letter of Credit.

-The Cash Credit Limit of Unit-1 are secured Against Hypothecation Of Inventories And Book-Debts Both Present & Future And Equitable Mortgage Of Land & Building, Plant & Machinery And Personal Guarantees Of Directors Of The Company which are repayable on Demand.

**Note-33: Payment To Auditors:**

-As stated in the Note-33 of the financial statements, such amount are disclosed therein.

**Note-33: Value Of Imports On Cif Basis:**

-As stated in the Note-33 of the financial statements, such disclosures are disclosed therein.

**Note-33: Expenditure In Foreign Currency:**

-As stated in the Note-33 of the financial statements, such disclosures are disclosed therein.

**Note-33: Value of Imported and Indigenous Raw Materials:**

-As stated in the Note-33 of the financial statements, such disclosures are disclosed therein.

**Note-33: Value of Imported and Indigenous Consumables, Stores and Spares:**

-As stated in the Note-33 of the financial statements, such disclosures are disclosed therein.

**Note-29: Related Party Disclosures:**

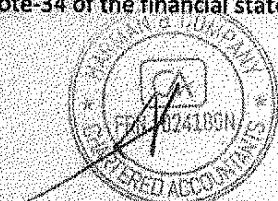
-As stated in the Note-29 of the financial statements, such disclosures are disclosed therein.

**Note-30: Earnings Per Share:**

-As stated in the Note-30 of the financial statements, such disclosures are disclosed therein.

**Note-34: Applicable Analytical Ratios:**

As stated in the Note-34 of the financial statements, such disclosures are disclosed therein.



**Note-32: Particulars Required As Per Notification No. Gsr (E) (Eno.3/24/94-C1V) Dated 15-05-1995  
Issued By The Department Of Company Affairs, Ministry Of Law And Justice And Company Affairs:**  
-As stated in the Note-32 of the financial statements, such disclosures are disclosed therein.

**Note-31: CSR Expenditure:**

-As stated in the Note-31 of the financial statements, such disclosures are disclosed therein.

**Note-36: Long Term Contracts Including Derivative Contracts:**

-The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

**Note-35: Segment Reporting:**

-As stated in the Note-35 of the financial statements, such disclosures are disclosed therein.

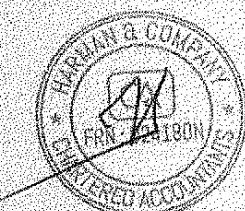
**Note-37: Contingent Liabilities:**

Contingent liabilities are not recognized but are disclosed in the notes:

- A. On account of Letter of credit issued by bank outstanding as at 31st March 2024 is Rs. -NIL- (Previous Year Nil)
- B. Claim against the Company not acknowledge as debts, amounts to Rs. -NIL- (Previous Year -Nil-)
- C. Estimated amount of contracts remaining to be executed on capital accounts and not provided for Rs. -NIL- (Previous Year Rs.-Nil-)
- D. Other Money for which the company is contingently liable is Rs. Nil. (Previous Year Rs.Nil)
- E. The company has buyers credit/Letter of credit exposure of Rs. 50.00 Crore as on 31.03.204 (Previous year Rs. 31.89 Crore). The payment of buyers credit is subject to the risk of currency fluctuation in the rate of USD.

**Note-38: Additional Regulatory Information:**

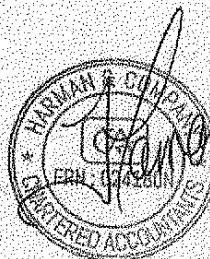
- The company do not have any immovable property for which the title deed to be held not in name of company.
- The company is the lessee and the lease agreement are duly executed in the name of the company.
- The company do not having any benami property, where any proceedings having been initiated or pending against the company for holding any benami property.
- The company do not have any transaction with struck off companies.



- The company do not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The company have not traded or invested in crypto currency or virtual currency during the year.
- The company have not any such transaction which is not recorded in the books of accounts, that has been surrendered or disclosed as income during the hearing in tax assessments under the Income Tax Act, 1961(such as ,search or survey or any other relevant provisions of the income tax act 1961).

AS PER OUR ATTACHED REPORT OF EVEN DATE

For HARMAN & COMPANY  
CHARTERED ACCOUNTANTS



(HARMAN SINGH-FCA, PARTNER)

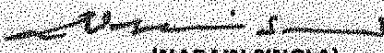
ICAI Membership No. 523533

Firm Registration No. 024180N

Dated: 02/09/2024.

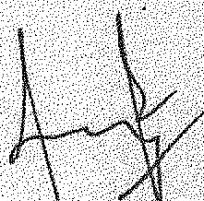
Place: Mandi Gobindgarh.

UDIN: 24523533BKQHJ5992

  
(NARAIN SINGLA)

Director

DIN-01031765

  
(ASHISH SINGLA)

Director

DIN-01180048

## 3 Share capital

(Rs in Lakhs)

SR NO.	Particulars	Number	Amount
		Equity Shares	Equity Shares
	Authorised share capital:		
	As at March 31, 2023	35,00,000	350.00
	Increase/(decrease) during the year	0	0.00
	As at March 31, 2024	35,00,000	350.00

(Rs in Lakhs)

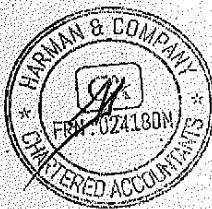
SR NO.	Particulars	Number	Amount
		Equity Shares	Equity Shares
	Issued, Subscribed and Fully Paid Up share capital:		
	As at March 31, 2023	31,99,950	320.00
	Increase/(decrease) during the year	0	0.00
	As at March 31, 2024	31,99,950	320.00

## Notes:

## (a) Reconciliation of shares outstanding at the beginning and at the end of reporting period:

(Rs in Lakhs)

SR NO.	Particulars	Number	Amount
		Equity Shares	Equity Shares
	As at March 31, 2023	31,99,950	320.00
	Increase/(decrease) during the year	0	0.00
	As at March 31, 2024	31,99,950	320.00



## (b) Details of shareholders holding more than 5% of the shares in the Company:

SR NO.	Particulars	As at March 31, 2024		As at March 31, 2023	
		Number	% of holding	Number	% of holding
1	Narain Singla	6,53,600	20.43%	6,53,830	20.43%
2	R P Foundry Pvt Ltd	1,96,400	6.14%	1,96,400	6.14%
3	Manish Singla	2,46,500	7.70%	2,46,500	7.70%
4	Yograj Singla	2,14,636	6.71%		
5	Gopal Castings Pvt Ltd	13,44,520	42.02%	13,44,520	42.02%
<b>Total</b>		<b>26,55,656</b>	<b>82.99%</b>	<b>24,41,270</b>	<b>76.29%</b>

## (C) Details of shares held by promoters as at 31.03.2024:

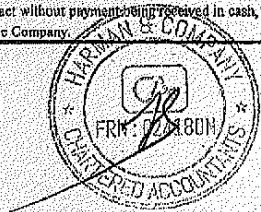
S. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares
1	Narain Singla	6,53,830	(250.00)	6,53,600	20.43%
2	R P Foundry Pvt Ltd	1,96,400	0.00	1,96,400	6.14%
3	Manish Singla	2,46,500	0.00	2,46,500	7.70%
4	Gopal Castings Pvt Ltd	13,44,520	0.00	13,44,520	42.02%
<b>Total</b>		<b>24,41,270</b>	<b>(250.00)</b>	<b>24,41,020</b>	<b>76.29%</b>

## (D) Details of shareholders as at 31.03.2024:

S. No.	Shareholder Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares
1	Narain Singla S/O Om Parkash Singla	653850	-250	653600	20.425%
2	Ramchhwar Singla S/O Om Parkash	12600	-12600	0	0.000%
3	Gopal Singla S/O Om Parkash Singla	13600	100	13700	0.428%
4	Yograj Singla S/O Firangi Lal	75756	138830	214636	6.707%
5	Om Parkash Singla S/O Kapoor Chand	60000	-60000	0	0.000%
6	R P Foundry Pvt Ltd.	196400	0	196400	6.138%
7	Manish Singla	246500	0	246500	7.703%
8	Ashish Singla	104000	0	104000	3.250%
9	Gopal Castings Private Limited	1344520	0	1344520	42.017%
10	Amanpreet Sandhu S/O Gurbax Singh	80000	-80000	0	0.000%
11	M/S Om Parkash Singla Huf	39140	-39140	0	0.000%
12	Smt. Santa Singla	39140	111740	150880	4.713%
13	Sh. Mukul Singla	44190	0	44190	1.381%
14	Sh. Yog Raj Singla Huf	69444	0	69444	2.170%
15	Rajit Bansal	0	100	100	0.003%
16	Shilpa Bansal	0	150	150	0.005%
17	Lakshit Bansal	100	-100	0	0.000%
18	Sh. Sushil Kumar Mittal S/O Dharam Pal	10	-10	0	0.000%
19	Sushil Kumar (Huf)	10	-10	0	0.000%
20	Dharam Pal (Huf)	10	-10	0	0.000%
21	Smt. Pratibha Mittal W/O Sushil Kumar Mittal	10	-10	0	0.000%
22	Smt. Mehmuk Mittal D/O Sushil Kumar Mittal	10	-10	0	0.000%
23	Smt. Neelam Gupta W/O Parveen Gupta	10	-10	0	0.000%
24	Sh. Adursh Garg S/O Sh. Surinder Paul	10	-10	0	0.000%
25	Smt. Shashi Garg W/O Sh. Vipin Garg	10	-10	0	0.000%
26	Slt. Harmann Dass S/O Sh. Balraj Krishan	10	-10	0	0.000%
27	Smt. Kinni Goel W/O Narendra Kumar Mittal	10	-10	0	0.000%
28	Sh. Vipan Kumar Garg S/O Sh. Prem Chaud Garg	10	-10	0	0.000%
29	Smt. Seema Goyal D/O Shakti Kumar Mittal	10	-10	0	0.000%
30	Sh. Ashok Singla S/O Sh. Gurdev Raj	10	-10	0	0.000%
31	Jatindev Kumar	22500	-22500	0	0.000%
32	Pawan Kumar	32200	-32200	0	0.000%
33	Vikas Puri	27000	-27000	0	0.000%
34	Smt. Birbala Devi	75750	-75750	0	0.000%
35	M/S Firangi Lal Huf	63130	-63130	0	0.000%
36	Lalit Gupta	0	107130	107130	3.348%
37	Naveen Gupta	0	22500	22500	0.703%
38	Neha Gupta	0	32200	32200	1.006%
<b>Total</b>		<b>31,99,950</b>	<b>0</b>	<b>31,99,950</b>	<b>100.00%</b>

## (E) Additional Information:

- The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the Company, holders of equity shares will be entitled to receive remaining assets of the Company after settlement of all the preferential liabilities, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.
- No shares have been issued pursuant to contract without payment being received in cash, allotted as fully paid up shares by way of bonus issues nor has any shares been bought back since the incorporation of the Company.



4 Reserves and Surplus

SR NO.	Particulars	(Rs in Lakhs)	
		As At March 31, 2024	As At March 31, 2023
	<b>Securities premium reserve:</b> Balance as at the beginning of the year Add/Less: Changes during the year	939.47 0.00 939.47	939.47 0.00 939.47
(a)	<b>Balance at the end of the year</b>		
	<b>Retained earnings:</b> Balance as at the beginning of the year Add: Profit/(Loss) for the year Less: Adjustment for GST	3,118.70 1,007.82 8.04 4,134.56	2,481.84 636.86 0.00 3,118.70
(b)	<b>Balance as at the end of the year</b>		
	<b>Total (a+b)</b>	5,074.03	4,058.17

Notes:

(A) Additional Information:

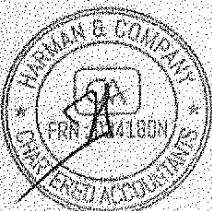
Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

5 Long Term Borrowing

SR NO.	Particulars	(Rs in Lakhs)	
		As At March 31, 2024	As At March 31, 2023
	<b>Secured:</b> Term Loans From Banks*	1,261.29	2,038.51
	<b>Total (a)</b>	1,261.29	2,038.51
	<b>Unsecured:</b> Loans From Directors, Shareholders & Relatives	3,318.00	3,441.10
	<b>Total (b)</b>	3,318.00	3,441.10
	<b>Total (a+b)</b>	4,579.29	5,479.61

\*Additional Information to Note-5:

(i) All the Term Loans of Unit-1 and Unit-2 are secured Against Hypothecation Of Land & Building, Plant & Machinery And Personal Guarantees of Directors Of The Company which are repayable on the Instalments basis.



**R. P. MULTIMETALS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2024

CIN: U27109PB1997PTC020837

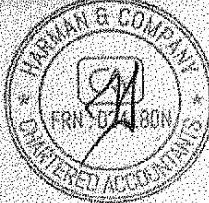
**6 Deferred Tax Liability/Asset**

SR NO.	PARTICULARS	For the Period Ended March	For the Period Ended March
		31, 2024 (Rs in Lakhs)	31, 2023 (Rs in Lakhs)
(a)	Opening Balance(DTL)	275.90	240.90
(b)	Provision Made//(Reversed) During the Year	(13.67)	35.00
(c)	<b>Closing Balance-DTL</b>	<b>262.23</b>	<b>275.90</b>

**CALCULATION OF DEFERRED TAX LIABILITY/ASSET**

AS AT 31.03.2024

SR NO.	PARTICULARS	AS PER BOOKS	AS PER INCOME TAX ACT
		(Rs in Lakhs)	(Rs in Lakhs)
1).	DEPRICITION	748.33	694.00
2).	DIFFERENCE ON ACCOUNT OF DEPRICITION		(54.33)
3).	TAX LIABILITIES MADE//(REVERSED)	(A)	(13.67)
4).	C/FD of Losses as on 31.03.2024		0.00
5).	TAX ASSETS	(B)	0.00
6).	TOTAL DEFERRED TAX LIABILITY MADE//(REVERSED)	(A-B)	(13.67)
7).	ADD: OPENING BALANCE B/FD(DTL)		275.90
8).	<b>CLOSING BALANCE OF DEFERRED TAX LIABILITY(DTL)</b>	<b>262.23</b>	



SR NO.	Particulars	(Rs in Lakhs)	
		As At March 31, 2024	As At March 31, 2023
	<b>Secured:</b> Cash Credit Limits From Banks*	8,981.54	6,253.41
	<b>Total</b>	8,981.54	6,253.41

\*Additional Information to Note-7:

The Cash Credit Limit of Unit-1 are secured Against Hypothecation Of Inventories And Book-Debts Both Present & Future And Equitable Mortgage Of Land & Building, Plant & Machinery And Personal Guarantees Of Directors Of The Company which is repayable on demand.

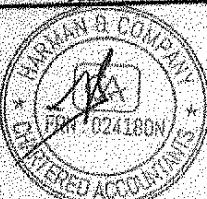
(b) Machinery And Personal Guarantees Of Directors Of The Company which is repayable on demand.

SR NO.	Particulars	(Rs in Lakhs)	
		As At March 31, 2024	As At March 31, 2023
	<b>Provision for Taxation:</b> Opening Balance Set Off of Previous Years Current Tax	531.56 (531.56) 398.57 398.57	326.56 0.00 205.00 531.56
	<b>Total</b>		

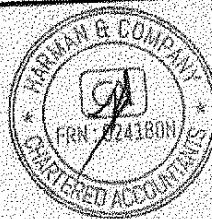
SR NO.	Particulars	(Rs in Lakhs)	
		As At March 31, 2024	As At March 31, 2023
	<b>Micro Enterprises and Small Enterprises</b>	0.00	31.01
	<b>Other than Micro Enterprises and Small Enterprises</b>	1,471.97	1,083.98
	<b>Total</b>	1,471.97	1,114.99

\*Additional Information to Note-8:

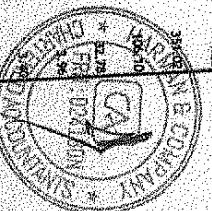
SR NO.	Particulars	(Rs in Lakhs)	
		As At March 31, 2024	As At March 31, 2023
1.	The amounts remaining unpaid to micro and small suppliers as at the end of the current year: -Principal Amount -Interest Amount	0.00 0.00	31.01 0.00
2.	The amount of interest paid by the buyer as per the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006).	0.00	0.00
3.	The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year.	0.00	0.00
4.	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	0.00	0.00
5.	The amount of interest accrued and remaining unpaid at the end of each accounting year.	0.00	0.00
6.	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006.	0.00	31.01
	<b>Total</b>		

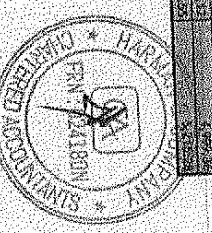


<b>10 Other Current Liabilities</b>		(Rs in Lakhs)	(Rs in Lakhs)
Sr No.	Particulars	As At March 31, 2024	As At March 31, 2023
	Advance from customers	43.25	37.28
	Term loans payable within one year	751.16	652.35
	Duties & Taxes payable	39.26	83.71
	Other Liabilities	1,322.49	1,102.02
	<b>Total</b>	<b>2,156.16</b>	<b>1,875.36</b>

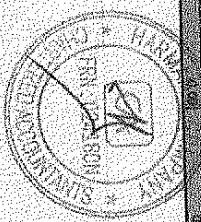


S/N	ITEM DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT	GENERAL INQUIRIES		GENERAL INQUIRIES		GENERAL INQUIRIES		GENERAL INQUIRIES	
					ITEM NO.	ITEM NAME						
1	Land UNIT-1	111.28	0.00	0.00	0.00	111.28	0.00	0.00	0.00	0.00	111.28	111.28
2	Land & Land Dev (5th.) UNIT-1	2.51	0.00	0.00	0.00	2.51	0.00	0.00	0.00	0.00	2.51	2.51
3	Office Building (5th.) UNIT-1	461.29	0.00	0.00	0.00	461.29	205.24	205.24	205.24	205.24	205.24	205.24
4	Building UNIT-1	45.94	0.00	0.00	0.00	45.94	11.77	11.77	11.77	11.77	11.77	11.77
5	Building & Shed (Lenses) UNIT-1	673.20	3.01	0.00	0.00	673.20	418.60	418.60	32.72	32.72	32.72	32.72
6	Electric Installation & RV UNIT-1	840.31	112.39	0.00	0.00	840.31	959.22	444.24	71.08	0.00	515.32	402.07
7	Office Fixed Assets UNIT-1	0.26	0.00	0.00	0.00	0.26	1.36	0.97	0.18	0.00	0.62	0.06
8	Printer & Computer [PC] UNIT-1	21.07	0.00	0.00	0.00	21.07	2.07	2.07	2.07	2.07	1.15	0.36
9	Plant & Machinery [P.O.] UNIT-1	1.33	0.23	0.00	0.00	1.33	1.33	0.00	0.00	0.00	0.00	0.00
10	Office Equipments [PO] UNIT-1	1,572.82	20.38	0.00	0.00	1,572.82	1,077.02	463.67	84.61	0.00	561.32	328.94
11	Plant & Machinery [P.M.] UNIT-1	1,024.59	52.03	0.00	0.00	1,024.59	59.23	121.77	121.77	0.00	75.09	81.81
12	Plant & Machinery [Fertilizer Mili] UNIT-1	138.32	16.52	0.00	0.00	138.32	25.92	25.92	1.95	0.00	27.45	14.01
13	Plant & Machinery (Pipe Plant) UNIT-1	39.92	0.00	0.00	0.00	39.92	26.49	26.49	0.00	0.00	45.51	52.51
14	Plant & Machinery (Pvc. Fumigation) UNIT-1	682.22	212.04	0.00	0.00	682.22	80.79	10.58	1.04	0.00	20.62	5.87
15	Rough Forge Rest UNIT-1	25.47	0.00	0.00	0.00	25.47	19.58	0.00	0.00	0.00	0.00	0.00
16	Speciometer UNIT-1	628.13	0.00	0.00	0.00	628.13	22.27	6.30	194.90	98.84	4.85	4.85
17	Scrap Shear Machine [Parama Dept E] UNIT-1	252.87	47.53	0.00	0.00	252.87	56.25	6.98	0.00	0.00	63.23	39.76
18	Vehicle UNIT-1	96.01	0.00	0.00	0.00	96.01	1.11	0.00	0.00	0.00	0.00	0.00
19	Mobile Crane UNIT-1	11.97	1.56	0.00	0.00	11.97	1.45	0.00	0.00	0.00	0.00	0.00
20	Furniture & Fixtures UNIT-1	4.67	3.14	0.00	0.00	4.67	7.05	3.83	0.78	0.00	4.61	3.59
21	Office Equipments [CC-TV] UNIT-1	9.42	0.00	0.00	0.00	9.42	1.07	0.00	0.00	0.00	4.84	4.84
22	Sewage Water Treatment Plant UNIT-1	9.13	32.67	0.00	0.00	9.13	41.80	4.28	4.28	4.28	101.24	91.11
23	Building & Shed (Lenses 2) UNIT-1	128.92	1.25	0.00	0.00	128.92	25.48	14.69	0.00	40.37	20.30	14.21
24	Solar PV System UNIT-1	318.81	126.02	0.00	0.00	318.81	0.42	30.34	0.00	30.76	319.38	1.31
25	Building & Shed (Zinc Plant)	1.96	0.22	0.00	0.00	1.96	4.00	0.57	0.00	0.57	0.52	0.52
26	Air Conditioner (Zinc Plant)	99.23	0.00	0.00	0.00	99.23	0.19	13.79	0.00	0.27	1.75	1.75
27	Air Pollution Control Device (Zinc Plant)	1.75	0.37	0.00	0.00	1.75	2.12	0.00	0.27	0.00	0.21	0.21
28	CCV Camera (Zinc Plant)	0.25	0.00	0.00	0.00	0.25	0.01	0.34	0.00	0.35	0.34	0.34
29	Compressor (Zinc Plant)	17.50	0.68	0.00	0.00	17.50	0.03	2.51	0.00	2.54	17.49	15.77
30	Crane E.O.T (Zinc Plant)	0.02	1.57	0.00	0.00	0.02	0.28	0.00	0.00	0.28	0.02	0.02
31	Fire Fighting (Zinc Plant)											





ITEM	ITEM DESCRIPTION	COST OF PURCHASE			COST OF CONSTRUCTION			NET BOOK VALUE		
		AMOUNT	UNIT	AMOUNT	UNIT	AMOUNT	UNIT	AMOUNT	UNIT	AMOUNT
1	Aged Diesel Installation-Unit1	0.00	59.45	0.00	0.00	59.45	0.00	0.00	0.00	59.45
2	Building And Structure-Unit 1 Under Construction-Unit1	0.00	54.60	0.00	0.00	54.60	0.00	0.00	0.00	54.60
3	Plant Under Construction-Unit1	0.00	202.04	0.00	0.00	202.04	0.00	0.00	0.00	202.04
4	Building And Structure Under Construction-FINC PLANT-1-Sub2	0.00	22.31	0.00	0.00	22.31	0.00	0.00	0.00	22.31
5	TO TAL	0.00	136.66	0.00	0.00	136.66	0.00	0.00	0.00	136.66



**R. P. MULTIMETALS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2024

CIN: U27109PB1997PTC020837

**14 Other Non-Current Assets**

SR NO.	Particulars	(Rs in Lakhs)	
		As At March 31, 2024	As At March 31, 2023
	Security Deposits	1,322.22	1,119.80
	<b>Total</b>	<b>1,322.22</b>	<b>1,119.80</b>

**13 Non-Current Investments**

SR NO.	Particulars	(Rs in Lakhs)	
		As At March 31, 2024	As At March 31, 2023
	Unit-1:	202.13	202.13
	Asba Lien Amount	596.17	367.80
	Share India Securities Ltd.		
	<b>Total</b>	<b>798.30</b>	<b>569.93</b>



**R. P. MULTIMETALS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2024

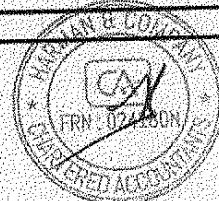
CIN: U27109PB1997PTC020837

		(Rs in Lakhs)	(Rs in Lakhs)
<b>16 Trade receivables</b>		As At March 31, 2024	As At March 31, 2023
SR NO.	Particulars	As At March 31, 2024	As At March 31, 2023
	Undisputed, considered good	2,498.59	2,222.30
	<b>Total</b>	<b>2,498.59</b>	<b>2,222.30</b>

		(Rs in Lakhs)	(Rs in Lakhs)
<b>18 Other Current Assets</b>		As At March 31, 2024	As At March 31, 2023
SR NO.	Particulars	As At March 31, 2024	As At March 31, 2023
	Prepaid expenses	71.06	154.67
	Advances Recoverable In Cash Or In Kind For The Value To Be Received	1,598.55	0.00
	Balance with Government Authorities	679.96	1,243.69
	Advances Given to Suppliers	344.37	655.22
	<b>Total</b>	<b>2,693.94</b>	<b>2,053.58</b>

		(Rs in Lakhs)	(Rs in Lakhs)
<b>15 Inventories</b>		As At March 31, 2024	As At March 31, 2023
SR NO.	Particulars	As At March 31, 2024	As At March 31, 2023
	Raw Materials	5,070.95	2,227.31
	Finished Goods	3,672.40	4,662.66
	Stock-in-Trade	111.92	947.26
	Consumables, Stores & Spares & Loose Tools	407.41	345.40
	<b>Total</b>	<b>9,261.68</b>	<b>8,121.63</b>

		(Rs in Lakhs)	(Rs in Lakhs)
<b>17 Cash and cash equivalents</b>		As At March 31, 2024	As At March 31, 2023
SR NO.	Particulars	As At March 31, 2024	As At March 31, 2023
	Balance with banks	1,285.25	537.64
	Cash in hand	44.05	7.84
	<b>Total</b>	<b>1,329.30</b>	<b>545.48</b>



**R. P. MULTIMETALS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2024

CIN: U27109PH1997PTC020837

SR. NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
1	<b>Domestic:</b>		
	Sale of Goods-Finished Goods	80,865.78	66,949.75
	Sale of Goods-Traded Goods	2,694.84	968.80
	Sale of Goods-Raw Materials	5,066.71	5,316.20
	Sale of Goods-By Products	1,653.05	0.00
	<b>Total</b>	<b>90,280.38</b>	<b>73,244.75</b>

SR. NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
	<b>Unit-1:</b>		
	Godown Rent	2.40	2.40
	Quality Claim	365.65	110.80
	Interest Received	118.56	80.00
	Incentive Invest Punjab SGST Refund	382.86	128.29
	HSBC Credit Card Robate	12.26	0.00
	Exchange Rate Difference	2.24	0.00
	Discount Received	49.59	40.53
	Commodity Profit/(Loss)	8.42	(7.50)
	ABRY Benefit	1.33	3.37
	Shipping Charges Received	0.00	14.24
	Round off	0.00	0.00
	Incentive Invest Punjab SGST Refund Receivable-2023-2024	291.35	
	<b>Unit-1-Branch Office:</b>		
	Discount Received-Branch Office	10.62	0.00
	<b>Unit-2:</b>		
	Discount Received	0.28	0.49
	Interest Received	1.68	0.51
	Insurance	0.00	0.28
	Round Off	0.01	0.00
	<b>Total</b>	<b>1,247.27</b>	<b>373.41</b>



**R. P. MULTIMETALS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2024

CIN: U27109PB1997PTC020837

**21 COST OF MATERIAL CONSUMED**

SR NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
	Purchases of Raw Materials	66,222.79	60,616.33
	Add: Opening Balance Of Stock-Raw Materials	2,227.31	1,542.62
		68,450.00	62,158.95
	Less: Closing Balance of Stocks-Raw Materials	8,695.00	2,227.31
	<b>Total</b>	<b>63,755.00</b>	<b>59,931.64</b>

**22 Purchases of Stock-in-Trade**

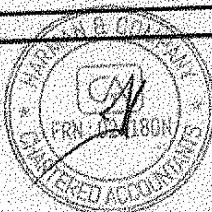
SR NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
	Purchases of Finished Goods	7,568.39	2,192.71
	Purchases of Traded Goods	1,221.43	942.22
	<b>Total</b>	<b>8,789.83</b>	<b>3,134.93</b>

**23 Changes in inventories of finished goods, traded goods**

SR NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
	<b>a) FINISHED GOODS</b>		
	Balance at the beginning of the year		
	Finished Goods-Op. Stock	4,662.66	2,924.66
	Less: Balance at the end of the year	3,672.40	4,662.66
	Finished Goods-Ci. Stock	990.26	(1,738.00)
	<b>Total</b>		
	<b>b) TRADED GOODS</b>		
	Balance at the beginning of the year		
	Traded Goods-Op. Stock	947.26	93.36
	Less: Balance at the end of the year	111.92	947.26
	Traded Goods-Ci. Stock	835.34	(853.90)
	<b>Total</b>		
	<b>Total (a) + (b)</b>	<b>1,325.60</b>	<b>(2,891.00)</b>



SR NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
	<b>Salaries, allowances and other benefits:</b>		
	Unit-1:		
	Office Staff Salary	79.48	79.07
	Directors Remuneration	60.00	39.00
	Wages	311.56	198.72
	Unit-1-Branch Office:		
	Office Staff Salary-Branch Office	6.00	0.00
	Unit-2:		
	Staff Salary(Zinc Plant)	17.60	0.14
	Wages(Zinc Plant)	58.64	1.75
	<b>Contribution to provident and other funds:</b>		
	Unit-1:		
	EPF Contribution	67.90	37.34
	ESIC Contribution	15.47	8.63
	Unit-2:		
	Employees State Insurance Fund (Zinc Plant)	2.25	0.02
	EPF Contribution(Zinc Plant)	0.36	0.00
	Punjab Labour Welfare Fund (Zinc Plant)	0.15	0.00
	<b>Other Expenses:</b>		
	Unit-1:		
	Leave With Wages	34.70	16.54
	Staff and Labour Welfare	16.89	12.15
	Bonus	48.17	25.92
	Labour Welfare Fund	0.89	0.52
	Group Insurance Exp.	0.71	1.30
	Workmen Compensation	0.00	2.00
	Gratuity-FY-2023-2024	29.10	17.94
	Unit-2:		
	Staff Welfare(Zinc Plant)	9.15	0.11
	Bonus(Zinc Plant)	6.59	0.00
	Leave With Wages(Zinc Plant)	4.86	0.00
	<b>Total</b>	<b>870.77</b>	<b>411.15</b>



**25 Finance Costs**

SR NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
	<b>Bank Interest:</b>		
	<b>Unit-1:</b>		
	Interest on Term Loans & CC Limits	360.04	281.62
	Interest on LC	259.85	120.16
	<b>Unit-2:</b>		
	Interest on Term Loans & CC Limits(Zinc Plant)	78.63	21.41
	<b>Other Interest:</b>		
	<b>Unit-1:</b>		
	Interest on Unsecured Loans	180.97	127.20
	Interest to Others	0.00	1.42
	<b>Unit-2:</b>		
	Interest on Unsecured Loans(Zinc Plant)	5.31	0.00
	<b>Other Finance costs:</b>		
	<b>Unit-1:</b>		
	Bank Charges	62.63	42.12
	Interest on Tax & Duties	0.59	0.00
	Exchange Rate Difference-H.O.	0.00	3.17
	<b>Unit-1-Branch Office:</b>		
	Interest on Tax & Duties-Branch Office	0.01	0.00
	<b>Unit-2:</b>		
	Bank Charges(Zinc Plant)	6.07	0.01
	Interest on Tax & Duties(Zinc Plant)	0.02	0.00
	<b>Total</b>	945.12	597.11

**26 Depreciation and amortization expense**

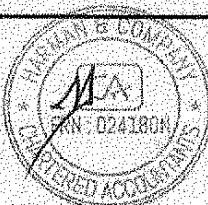
SR NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
	<b>Depreciation of property, plant and equipment</b>	748.33	567.40
	<b>Total</b>	748.33	567.40



SR NO.	Particulars	(Rs in Lakhs)	
		Year ended March 31, 2024	Year ended March 31, 2023
a)	<b>Manufacturing Expenses:</b>		
	<b>Unit-1:</b>		
	Bonding and Packaging Expenses	134.47	123.18
	Consumable Stores	1,062.67	903.43
	Coupling and Spindles	18.28	28.49
	Electric Power Consumed-PSPCL	9,617.78	8,168.26
	Freight Inwards	111.59	112.21
	Gas and Carbides	107.39	71.08
	Job Work Charges Paid	1.45	0.92
	Lab Expenses	5.28	5.99
	Machinery and Plant Repair	98.80	102.05
	Machinery Repair Scrap Machine	14.94	0.00
	Mould Tubes	62.21	40.37
	Moulds and CI Castings	61.29	30.74
	Oil and Lubricants	100.37	127.02
	Refractories	122.40	85.03
	 <b>Unit-1-Branch Office:</b>		
	Freight Inwards-Branch Office	48.51	0.00
	 <b>Unit-2:</b>		
	Stores & Spares & Loose Tools(Zinc Plant)	56.41	0.31
	Consumables Stores(Zinc Plant)	10.41	0.00
	Cathode and Anode Plates(Zinc Plant)	117.50	0.00
	Power Expenses(Zinc Plant)	475.60	4.97
	Lab Expenses(Zinc Plant)	1.47	0.00
	Oils & Lubricants(Zinc Plant)	0.99	0.00
	Machinery Repairs(Zinc Plant)	4.19	0.00
	Graphite Plates(Zinc Plant)	78.79	0.00
	Freight Inwards(Zinc Plant)	1.26	0.00
	 <b>Total:</b>	<b>12,314.06</b>	<b>9,804.03</b>
b)	<b>Administrative Expenses:</b>		
	<b>Unit-1:</b>		
	Building and Shed Repairs	24.16	7.94
	Auditors Remuneration	1.00	1.00
	Computer Expenses	0.27	0.66
	Corporate Environment Responsibility (CER)	0.00	
	Corporate Social Responsibility Expenses	18.26	10.01
	Director's Tour and Travelling Expenses	3.37	0.00
	Environment Management Cell (EMC) Expenses	20.19	18.31
	Entertainment Expenses	0.43	0.00
	Fees and Taxation	14.30	15.69
	Insurance	24.11	22.04
	Medical Expenses of Workers	5.19	4.27
	Misc Expenses	0.44	0.17
	Mobile Crane and JCB Machine Expenses	33.46	0.00
	Motor Vehicle Expenses	11.02	0.00
	Postage and Handling Expenses	0.01	0.01
	Printing and Stationary Expenses	0.03	0.25
	Professional Fees Expenses	1.76	4.35
	Rent Paid	6.00	7.10
	Round off	0.00	0.00
	Security Arrangement Expenses	35.46	26.62
	Telephone Expenses	3.40	3.43
	Donation	0.20	0.00
	Car Expenses	4.49	0.00
	Donations	0.00	0.21
	Shipping Charges	0.00	14.24
	Professional Tax Expenses	0.04	0.30
	Staff Management Expenses	0.00	0.44
	Lease Rent Paid	5.07	10.92
	Conveyance Expenses	0.00	17.66
	AMC and Service Contract Charges	16.15	14.52
	Accounting Software Charges	0.00	0.03
	Gst-DRC-03	3.75	0.00



	<b>Unit-1-Branch Office:</b> Electricity Expenses-Branch Office Godown Rent-Branch Office Office Expenses-Branch Office Repairs and Maintenance-Branch Office Professional and Consultancy Expenses-Branch Office	1.96 7.46 0.07 0.49 0.55	0.00 0.00 0.00 0.00 0.00
	<b>Unit-2:</b> Entertainment Expenses(Zinc Plant) Environment Management Cell (EMC) Expenses(Zinc Plant) Fees and Taxes(Zinc Plant) Get Written OFF(Zinc Plant) Get-DRC-03(Zinc Plant) Insurance(Zinc Plant) Miscellaneous Expenses(Zinc Plant)	0.38 1.32 4.33 0.29 1.79 3.75 0.03	0.00 0.11 0.24 0.00 0.00 0.00 0.07
	<b>Total</b>	254.40	189.39
c)	<b>Marketing, Selling &amp; Distribution Expenses:</b> <b>Unit-1:</b> Discount Allowed Freight Outwards Expenses Bad Debts Penalties and Others Advertisement Expenses Truck and Tractor Expenses Weighbridge Expenses	829.62 37.48 29.99 2.72 0.68 39.19 0.94	573.67 19.31 0.00 0.00 0.89 66.04 0.50
	<b>Unit-1-Branch Office:</b> Bad Debts	0.01	0.00
	<b>Unit-2:</b> Discount Allowed(Zinc Plant) Truck Expenses(Zinc Plant)	0.05 2.54	0.00 0.00
	<b>Total</b>	948.22	660.41
	<b>Total(a+b+c)</b>	13,814.68	10,653.73



**28 Earnings per share**

SR NO.	Particulars	(Rs in full Rupees)	
		Year ended March 31, 2024	Year ended March 31, 2023
	Profit/(Loss) attributable to equity holders (Rs.)	10,07,63,162.87	6,36,85,852.92
	Weighted average number of equity shares outstanding during the year	21,99,950	31,99,950
	Basic earnings per share (Rs.)	31.50	19.90
	Diluted earnings per share (Rs.)	31.50	19.90
	Face value per share (Rs.)	10.00	10.00

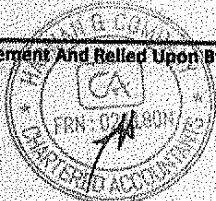


## Note-29: Related Party Transactions:

## (A) List of Related Parties:

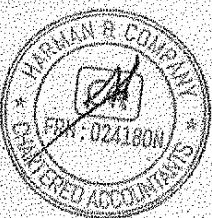
SR. NO.	DESCRIPTION OF RELATIONSHIP	NAMES OF RELATED PARTIES	NATURE OF RELATIONSHIP
1.	Key Management Personnel(KMP).	Narain Singla Ashish Singla Yograj Singla Gopal Singla	Director Director Director Director
2.	Relatives of Key Management Personnel:	Manish Singla Sahil Singla Mukul Singla	Relative Relative Relative
3.	List of Concerns in which Key Management Personnel or Relatives of KMP can exercise significant influence:	-R.P.Foundry Pvt.Ltd. -R. P. Steel Tubes -R.P.Alloys & Forging -Narain & Company -Gopal & Co. -Singla Steels -R.P. Concast -Narsin Steel Co. -R.P.Recycling Pvt. Ltd.	Sister Concern Sister Concern Sister Concern Sister Concern Sister Concern Sister Concern Sister Concern Sister Concern Sister Concern Sister Concern

Note: Related Parties Have Been Identified By The Management And Ruled Upon By The Auditors.



(B) Details of Related Parties Transactions during the year ended 31.03.2024:

SR. NO.	PARTICULARS		
		2023-2024 (Rs in Lakhs)	2022-2023 (Rs in Lakhs)
1.	<b>Purchase of Goods:</b> -R.P. Concast -R.P. Steel Tubes -R.P.ALLOYS & FORGINGS -R.P.Recycling Pvt. Ltd. -Narain and Company-LDH	1,659.05 98.15 187.51 0.00 3.15	629.22 355.96 173.88 0.00 156.65
	<b>Total of Purchase of Goods</b>	<b>1,947.86</b>	<b>1,315.71</b>
2.	<b>Sales of Goods:</b> -R.P. Concast -R.P. Steel Tubes -R.P.ALLOYS & FORGINGS -R.P.Recycling Pvt. Ltd. -Narain and Company-MGG	97.76 1.88 4.35 1,022.37 0.05	2.21 461.43 85.42 55.92 0.00
	<b>Total of Sales of Goods</b>	<b>1,126.41</b>	<b>604.98</b>
3.	<b>Services Rendered:</b> -Rent Received from Narain and Company	2.83	2.83
	<b>Total of Services Rendered</b>	<b>2.83</b>	<b>2.83</b>
4.	<b>Services Received:</b> -Director Remuneration to Yograj Singla -Director Remuneration to Ashish Singla -Director Remuneration to Gopal Singla	12.00 24.00 24.00	12.00 15.00 12.00
	<b>Total of Services Received</b>	<b>60.00</b>	<b>39.00</b>
5.	<b>Interest Paid:</b> -Interest Paid to Gopal and Company	0.00	8.13
	<b>Total of Interest Paid</b>	<b>0.00</b>	<b>8.13</b>
6.	<b>Loans Taken/Accepted:</b> Narain & Company-Firm Gopal Castings Pvt Ltd	475.00 550.00	25.00 0.00
	<b>Total of Loans Taken/Accepted</b>	<b>1,025.00</b>	<b>25.00</b>
6.	<b>Loans Given/Repaid:</b> Narain & Company-Firm Gopal and Company	475.00 0.00	25.00 1,621.54
	<b>Total of Loans Given</b>	<b>475.00</b>	<b>1,646.54</b>



## Note-30: Disclosures Under Accounting Standards:

NOTE NO.	SR. NO.	PARTICULARS	Year ended March 31, 2024 (Rs in full figures)	Year ended March 31, 2023 (Rs in full figures)
<b>EARNINGS PER SHARE:</b>				
30(A)	1.	<b>Basic EPS:</b> -Profit/(Loss) attributable to equity holders (Rs.) -Weighted average number of equity shares outstanding during the year -Face value per share (Rs.)	10,07,83,162.87 31,99,950 10.00	6,36,85,852.92 31,99,950 10.00
		<b>Basic earnings per share (Rs.)</b>	31.50	19.90
30(B)	2.	<b>Diluted EPS:</b> -Profit/(Loss) attributable to equity holders after dilution (Rs.) -Weighted average number of equity shares outstanding during the year after dilution -Face value per share (Rs.)	10,07,83,162.87 31,99,950 10.00	6,36,85,852.92 31,99,950 10.00
		<b>Diluted earnings per share (Rs.)</b>	31.50	19.90



## Note-31: Corporate Social Responsibility(CSR):

Sr. No.	Particulars	(Rs in Lakhs)	
		2023-2024	2022-2023
1	Opening Balance	12.03	9.80
2	Amount to be spent by the company during the current financial year	15.00	12.24
3	Amount actually spent during the current financial year	18.26	10.01
4	Unspent Closing Balance(1+2-3)	8.77	12.03

## Calculation of the Amount to be spent by the company during the current financial year on the CSR Activities:

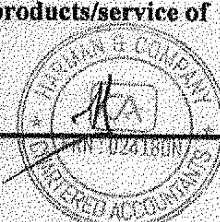
Sr. No.	Particulars	2023-2024	2022-2023	2021-2022	2020-2021
		2023-2024	2022-2023	2021-2022	2020-2021
1	Net Profits Before Tax				
2	Average Profit Of Last 3 Financial Years	586.98	835.57	884.10	2,304.65
3	Provision @ 2% Of Average Profit Of Last 3 Fy's				768.22
					15.00



## Note-32: Disclosures Under MCA Notification:

(Rs in Lakhs)

SR. NO.	PARTICULARS	REMARKS
1.	<b>Registration Details:</b> -Registration No. -State Code -Balance Sheet Date	U27109PB1997PTC020837 16 31.03.2024
2.	<b>Capital Raised during the year:</b> -Public Issue -Right Issue -Bonus Issue -Private Placement	0.00 0.00 0.00 0.00
3.	<b>Position of mobilization &amp; development of funds:</b> -Total Liabilities -Total Assets	23,243.79 23,243.79
4.	<b>Sources of Funds:</b> -Shareholders Fund -Non Current Liabilities -Current Liabilities	5,394.03 4,841.52 13,008.24
5.	<b>Application of Funds</b> -Non Current Assets -Current Assets	7,459.28 15,784.51
6.	<b>Performance of Company</b> -Turnover -Total Income -Total expenditure -Profit/(Loss) before tax -Profit/(Loss) after tax -Basic Earning per share -Diluted Earning per share	90,280.38 91,527.65 90,078.44 1,449.21 1,007.82 31.50 31.50
7.	<b>Generic names of three principal products/service of company (as monetary terms)</b> -Item code -Products Description	72061090 Iron & Steel Products



Note-33: Disclosures Under Schedule-III of Company Act,2013:

Disclosures in respect of Sales of Finished Goods:					
SR. NO.	PARTICULARS	Year ended March 31, 2023		Year ended March 31, 2024	
		Quantity (Units)	Amount (Rs.)	Quantity (Units)	Amount (Rs.)
	<b>Unit-1:</b>				
	MS Billets	44,195.255	20,216.68		
	HR Coils	54,543.985	26,420.98		
	ERW Pipes	64,162.809	32,089.81		
	Hazardous Waste	602.210	117.58		
	<b>Unit-2:</b>				
	Lead Slag & Iron Sludge	1,987.060	54.81		
	Zinc Sheets/ Strips	1,080.290	1,965.92		
	<b>Total</b>	<b>1,66,571.609</b>	<b>80,865.78</b>	<b>0.000</b>	<b>0.00</b>

Disclosures in respect of Sales of By-Products:					
SR. NO.	PARTICULARS	Year ended March 31, 2023		Year ended March 31, 2024	
		Quantity (Units)	Amount (Rs.)	Quantity (Units)	Amount (Rs.)
	<b>Unit-1:</b>				
	End Cutting of HR Coil	3,112.595	1,398.27		
	Miss Roll Beja	578.420	254.78		
	<b>Total</b>	<b>3,691.015</b>	<b>1,653.05</b>	<b>0.00</b>	<b>0.00</b>

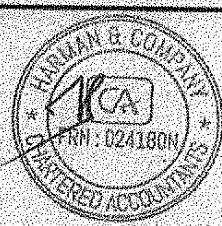
Disclosures in respect of Sales of Traded Goods:					
SR. NO.	PARTICULARS	Year ended March 31, 2023		Year ended March 31, 2024	
		Quantity (Units)	Amount (Rs.)	Quantity (Units)	Amount (Rs.)
	<b>Unit-1:</b>				
	Steel- M.S Billet (Godown)	2,314.413	1,103.03		
	ERW Pipes	547.720	283.93		
	M.S.Billets (T)	2,748.260	1,195.71		
	Silico Manganese	33.000	25.67		
	Joists	11.240	5.63		
	<b>Unit-1-Branch Office:</b>				
	Sale of Iron and Steel Scrap	195.350	80.87		
	<b>Total</b>	<b>5,849.983</b>	<b>2,694.84</b>	<b>0.00</b>	<b>0.00</b>



Disclosures in respect of Sales of Raw Materials:					
SR. NO.	PARTICULARS	Year ended March 31	Year ended March 31	Year ended March 31	(Rs in Lakhs)
		2024	2023	2022	2023
1	Unit-1: Melting Scrap-HMS	Quantity (in mts)	Amount (in Rs.)	Quantity (in mts)	Amount (in Rs.)
	<b>Total</b>	<b>15,523.495</b>	<b>5,066.71</b>	<b>0.00</b>	<b>0.00</b>

Disclosures in respect of Purchase of Traded Goods:					
SR. NO.	PARTICULARS	Year ended March 31	Year ended March 31	Year ended March 31	(Rs in Lakhs)
		2024	2023	2022	2023
		Quantity (in mts)	Amount (in Rs.)	Quantity (in mts)	Amount (in Rs.)
	Unit-1: Traded Goods-Billet/ Round/ Angles				
	<b>Total</b>	<b>2,796.465</b>	<b>1,221.45</b>	<b>0.00</b>	<b>0.00</b>

Disclosures in respect of Purchase of Raw Materials:					
SR. NO.	PARTICULARS	Year ended March 31	Year ended March 31	Year ended March 31	(Rs in Lakhs)
		2024	2023	2022	2023
		Quantity (in mts)	Amount (in Rs.)	Quantity (in mts)	Amount (in Rs.)
	Unit-1: Duty Paid Scrap				
	Ferro Alloys	59,243.25	19,763.10		
	Imported Scrap	2,411.470	1,742.38		
		1,15,788.870	40,775.27		
	Unit-1-Branch Office: Traded Goods-Iron and Steel Scrap				
		8,790.810	3,064.66		
	Unit-2: Hazardous Waste(APCD Dust)				
	Chemicals	2,728.145	574.51		
		1,249.085	302.83		
	<b>Total</b>	<b>1,90,211.625</b>	<b>66,222.75</b>	<b>0.000</b>	<b>0.00</b>



**Disclosures in respect of Raw Material Consumed:**

SR. NO.	PARTICULARS	Year ended March 31	(Rs in Lakhs)			
		2024	2023	2024	2023	2024
	<b>Unit-1:</b> Iron and Steel Scrap and Ferro Alloys	1,66,104.645		62,372.67		
	<b>Unit-2:</b> Hazardous Waste(APCD Dust)	4,686.858		1,006.44		
	<b>Total</b>	<b>1,70,791.503</b>		<b>63,379.11</b>		<b>0.000</b>
						<b>0.00</b>

**Disclosures in respect of Closing Stock of Finished Goods:**

SR. NO.	PARTICULARS	Year ended March 31	Year ended March 31	Year ended March 31	Year ended March 31	(Rs in Lakhs)
		2024	2023	2024	2023	2024
	<b>Unit-1:</b> Billets (Alloy & Non Alloys) M.S.Billet (End Cuttings) H.R.Coil/Ms Bar/Round H.R.Coil/ Round/Bar(End Cuttings) Erw Pipe Erw Pipe(End Cuttings) Hazards Waste Unit I Miss Roll Beja	628.1450 17.8200 2055.0350 200.9650 4571.7300 34.8000 159.8400 37.7900		263.71 7.04 940.08 85.41 2,115.71 15.14 31.97 14.74		
	<b>Unit-2:</b> Zinc Sheet Lead Sludge & Filter Press	100.3000 79.9190 261.8430		157.40 28.11 13.09		
	<b>Total</b>	<b>8,188.187</b>		<b>3,672.40</b>		<b>0.00</b>
						<b>0.00</b>



**Disclosures in respect of Closing Stock of Raw Materials:**

S.R. NO.	PARTICULARS	Year ended March 31, 2024		Year ended March 31, 2023		Year ended March 31, 2022		(Rs in Lakhs)
		Quantity (in kgs)	Amount (in Rs.)	Quantity (in kgs)	Amount (in Rs.)	Quantity (in kgs)	Amount (in Rs.)	
Unit-1:								
	Iron and Steel Scrap and Ferro Alloys	14997.065	4,954.92					
Unit-2:								
	Hazardous Waste(APCD Dust)	501.068	116.03					
	<b>Total</b>	<b>15,498.133</b>	<b>5,070.95</b>					<b>0.00</b>
								<b>0.00</b>

**Disclosures in respect of Closing Stock of Traded Goods:**

S.R. NO.	PARTICULARS	Year ended March 31, 2024		Year ended March 31, 2023		Year ended March 31, 2022		(Rs in Lakhs)
		Quantity (in kgs)	Amount (in Rs.)	Quantity (in kgs)	Amount (in Rs.)	Quantity (in kgs)	Amount (in Rs.)	
Unit-1:								
	Traded Goods-Ms Billet/Joists	247,985	111.92					
	<b>Total</b>	<b>247,985</b>	<b>111.92</b>					<b>0.000</b>
								<b>0.00</b>

**Disclosures of Payment to Auditors:**

S.R. NO.	PARTICULARS	Year ended March 31, 2024		Year ended March 31, 2023		Year ended March 31, 2022		(Rs in Lakhs)
		Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)	
1.	Tax Audit Fees							
		HARMAN & COMPANY		0.25	HARMAN & COMPANY		0.25	
2.	Statutory Audit Fees							
		HARMAN & COMPANY		0.75	HARMAN & COMPANY		0.75	
	<b>Total</b>							<b>1.00</b>
								<b>1.00</b>



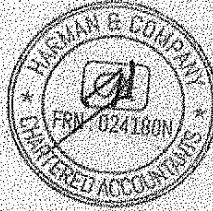
Disclosures of Value of Imports on CIF Basis:			
SR. NO.	PARTICULARS	Year ended March 31	(Rs in Lakhs)
		2023	2024
	Raw Material-HMS-Unit-1	Amount (in Rs)	Amount (in Rs)
	Consumables, Stores and Spares-Unit-2	29,140.06	
	<b>Total</b>	162.05	
		<b>29,302.11</b>	<b>0.00</b>

Disclosures of Value Of Imported And Indigenous Purchase of Raw Materials:			
SR. NO.	PARTICULARS	Year ended March 31	(Rs in Lakhs)
		2023	2024
1.	Imported		
2.	Indigenous	58.22%	38,555.77
	<b>Total</b>	41.78%	27,666.98
		<b>100.00%</b>	<b>66,222.75</b>
		<b>0.00</b>	<b>0.00</b>

Disclosures of Value Of Imported And Indigenous Consumables And Stores & Spares Consumed:			
SR. NO.	PARTICULARS	Year ended March 31	(Rs in Lakhs)
		2023	2024
1.	Imported		
2.	Indigenous	92.02%	1868.94
	<b>Total</b>	7.98%	162.05
		<b>100.00%</b>	<b>2,030.99</b>
		<b>0.00</b>	<b>0.00</b>

Disclosures of Value of Contingent Liabilities:			
SR. NO.	PARTICULARS	Year ended March 31	(Rs in Lakhs)
		2023	2024
	Bank Guarantee		
	LC/BC	5.00	5.00
	<b>Total</b>	5,000.00	3,189.00
		<b>5,005.00</b>	<b>3,194.00</b>

Disclosures of Value of Expenditure in Foreign Currency:			
SR. NO.	PARTICULARS	Year ended March 31	(Rs in Lakhs)
		2023	2024
	Raw Material-HMS-Unit-1	Amount (in Rs)	Amount (in Rs)
	Consumables, Stores and Spares-Unit-2	29,140.06	
	<b>Total</b>	162.05	
		<b>29,302.11</b>	



Disclosures in respect of Ratios:		Financial Statement		Financial Statement		Financial Statement	
Ratio	Calculation	Value	Value	Value	Value	Value	Value
Current Ratio	Current Assets / Current Liabilities	1.21	1.33	1.21	1.33	1.21	1.33
Net Profit Ratio	Profit After Tax / Sales	0.12	0.87	0.12	0.87	0.12	0.87
Profit Before Tax to Sales Ratio	Profit Before Tax / Sales	1.61	1.21	1.61	1.21	1.61	1.21
Debt-Equity Ratio	Long Term Debt / Equity	83.76	131.45	83.76	131.45	83.76	131.45
Return on Equity Ratio	Profit After Tax / Equity	0.19	0.15	0.19	0.15	0.19	0.15
Trade Receivables Turnover Ratio	Total Sales / Average Trade Receivables	35.25	7.29	35.25	7.29	35.25	7.29
Inventory Turnover Ratio	Total Sales / Average Inventory	10.35	2.73	10.35	2.73	10.35	2.73
Trade Payables Turnover Ratio	Total Sales / Average Trade Payables	69.80	20.30	69.80	20.30	69.80	20.30
Working Capital Turnover Ratio	Total Sales / Working Capital	32.52	13.22	32.52	13.22	32.52	13.22

Disclosures in respect of Ageing Schedule of Capital WIP as at 31.03.2024:						(Rs in Lakhs)
Sl. No.	Project	Capital WIP	Capital WIP	Capital WIP	Capital WIP	Total
1	Projects in process	330.40	330.40	0.00	0.00	330.40

AS PER OUR REPORT OF EVEN DATE ANNEXED  
TO SARITA & COMPANY  
CHARTERED ACCOUNTANTS  
MUMBAI  
SARITA SINGH - A. PARTNER  
Partnership No. 52353

(ASHISH SINGLA)  
Director  
DNNJ 8000

**R. P. MULTIMETALS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2024

CIN: U27109PB1997PTC020837

**Note-35: Segment Reporting:**

S.R.NO	Particulars	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
		(UNIT-1 IRON PLANT)	(UNIT-2 ZINC PLANT)	(UNIT-3 CEMENT PLANT)
I	Revenue from operations	88,259.65	2,020.73	90,280.38
II	Other income	1,245.30	1.97	1,247.27
III	Total income (I + II)	89,504.95	2,022.70	91,527.65
IV	Total expenses (IV)	88,116.38	1,962.06	90,078.44
V	Profit before tax(III - IV)	1,388.57	60.64	1,449.21

S.R.NO	Particulars	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
		(UNIT-1 IRON PLANT)	(UNIT-2 ZINC PLANT)	(UNIT-3 CEMENT PLANT)
I	Revenue from operations	73,244.75	0.00	73,244.75
II	Other income	372.13	1.28	373.41
III	Total income (I + II)	73,616.88	1.28	73,618.16
IV	Total expenses (IV)	72,711.32	22.74	72,734.06
V	Profit before tax(III - IV)	905.56	-21.46	884.10

Narain Singla  
(NARAIN SINGLA)

Director  
DIN-01031765

Asish Singla  
(ASHISH SINGLA)

Director  
DIN-01180048

AS PER OUR REPORT OF EVEN DATE ANNEXED  
For HARMAN & COMPANY  
CHARTERED ACCOUNTANTS

  
(HARMAN SINGH-FCA, PARTNER)  
ICAI Membership No. 523533  
Firm Registration No. 024180N

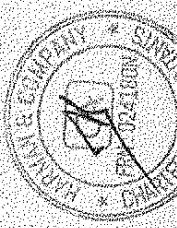
Dated: 02/09/2024.

Place: Mandi Gobindgarh.

UDIN: 24583538 KCC0HJ5982

Trade Receivables Classification and Ageing Schedule  
as on 31.03.2024

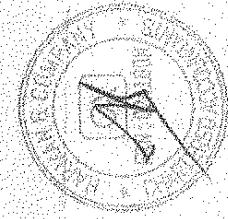
SL No.	Debtors	Trade Receivable	1-3 Years	3-5 Years	5-7 Years	7-10 Years	10+ Years	Total
	Undisputed, considered good	2,475.11	0.00	1.50	6.37	15.61	2,498.59	2,498.59
	<b>Total</b>	<b>2,475.11</b>	<b>0.00</b>	<b>1.50</b>	<b>6.37</b>	<b>15.61</b>	<b>2,498.59</b>	<b>2,498.59</b>



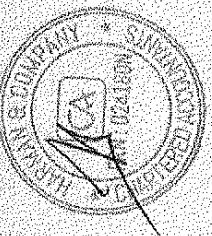
List of Trade Receivables  
as on 31.03.2024

SL No.	Debtors	Trade Receivable	1-3 Years	3-5 Years	5-7 Years	7-10 Years	10+ Years	Total
1	Units-I:							
	Air Key Industries (Prop. Indian Securities Pvt Ltd)	111.27	0.00	0.00	0.00	0.00	0.00	111.27
	Beecon Steels	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Datta Udyog	0.60	0.00	0.00	0.00	0.00	0.00	0.60
	G.M. Steel Rolling Mills	10.31	0.00	0.00	0.00	0.00	0.00	10.31
	Gourav Steel Rolling Mill	3.03	0.00	0.00	0.00	0.00	0.00	3.03
	HIL Chhattisgarh Steel Rolling Mills	170.21	0.00	0.00	0.00	0.00	0.00	170.21
	MF Alfa Limited (H.O)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Kohinoor Expat Udyog	10.29	0.00	0.00	0.00	0.00	0.00	10.29
	Mannat Alloys Pvt Ltd	6.86	0.00	0.00	0.00	0.00	0.00	6.86
	N.R.V. Steel Rolling Mills	18.27	0.00	0.00	0.00	0.00	0.00	18.27
	Nalini Steels & Metals	115.33	0.00	0.00	0.00	0.00	0.00	115.33
	Natural Castings	112.54	0.00	0.00	0.00	0.00	0.00	112.54
	Neelakanta Industries	130.82	0.00	0.00	0.00	0.00	0.00	130.82
	Pandit Casting & Allied Industries	5.07	0.00	0.00	0.00	0.00	0.00	5.07
	Quality Multimetals Private Limited	7.74	0.00	0.00	0.00	0.00	0.00	7.74
	Raghvendra Castings Private Limited	53.95	0.00	0.00	0.00	0.00	0.00	53.95
	S.N. Rajpal Alloys	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Suresh Bafna Steel Industries	4.28	0.00	0.00	0.00	0.00	0.00	4.28
	Suria for Heavy Metal Industries	33.26	0.00	0.00	0.00	0.00	0.00	33.26

Supersteel Steel Industries	5.25	0.00	0.00
Thaper Traders	10.40	0.00	0.00
Northman Airtex Ispat Private Limited, Sans Division	242.11	0.00	0.00
A.K.M. Alloys	50.84	0.00	0.00
Aryan Tubes	5.08	0.00	0.00
Adg Pipes	31.60	0.00	0.00
Astha Steel Rolling Mills	84.65	0.00	0.00
Balak Pipes	1.81	0.00	0.00
Bafini Steel Industries	191.58	0.00	0.00
Bashirwaj Trading Company	11.21	0.00	0.00
Gobindgarh Steel Pipes	12.22	0.00	0.00
Hari Krishan Metalware	12.76	0.00	0.00
Hariyana Steel Tubes	16.50	0.00	0.00
India Steel Metals	10.43	0.00	0.00
Indgi Iron Store	2.50	0.00	0.00
Indul Steel Tubes	12.81	0.00	0.00
Kumar Steel Tubes	72.08	0.00	0.00
Kanessa Steel Industries	22.64	0.00	0.00
Mangalam Pipes And Structures	23.52	0.00	0.00
Metro Multimedia	45.05	0.00	0.00
Parktop Steel & Agro Industries	24.62	0.00	0.00
Rajdhani Concrete	24.60	0.00	0.00
Rajdhani Metalware	12.00	0.00	0.00
Rasta Steel	11.63	0.00	0.00
Ronku Pipes (Impex)	12.38	0.00	0.00
Riya Steels	10.44	0.00	0.00
Suree Krishna Alloy	185.14	0.00	0.00
Suree Salsaw Steel Tubes & Co.	43.88	0.00	0.00
Tandem Steel & Pipes	13.32	0.00	0.00
A.V. Bross Private Limited	2.97	0.00	0.00
Akshay Steel Industries	21.48	0.00	0.00
B. R. Industries	44.31	0.00	0.00
Bridal Steel Tubes	1.12	0.00	0.00
Diamond Steel Tubes	19.85	0.00	0.00
Ganaw Steel Industries	14.70	0.00	0.00
Jessal Tubes	44.93	0.00	0.00
Khalid Tubes	21.98	0.00	0.00
K. S. Alloys	0.00	0.00	0.00
Ma Darga Hand Steels	0.42	0.00	0.00
R. S. Enterprises	3.57	0.00	0.00
D. Industries	3.31	0.00	0.00
O.D. Steel Tubes	0.00	0.00	0.00
Shree Balaji Tubes	1.11	0.00	0.00
Shree Balaji Tubes	19.20	0.00	0.00



Sure Kader Steel Industries	21.43	0.00	0.00	0.00	21.43
T. And R Heavy Forgings Private Limited	5.28	0.00	0.00	0.00	5.28
V. D. Steel Tubes	152.50	0.00	0.00	0.00	152.50
Veday Cranes & Cabs Pvt. Ltd	5.56	0.00	0.00	0.00	5.56
Unit-1-Branch Office					
Aditi Alloys Pvt. Ltd- Branch Office	0.66	0.00	0.00	0.00	0.66
Unit-2:					
Zenwerk Manufacturing Businesses Pvt Ltd(Zinc Plant)	0.16	0.00	0.00	0.00	0.16
Mahavir Metals(Zinc Plant)	0.04	0.00	0.00	0.00	0.04
<b>Total</b>	<b>2,475.11</b>	<b>0.00</b>	<b>1.50</b>	<b>6.37</b>	<b>15.61</b>
					<b>2,498.55</b>

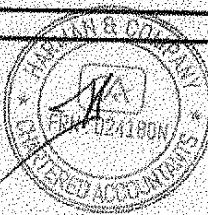


**List of Security Deposits**  
as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
	<b>Unit-1:</b>		
	Telephone Security		0.06
	LPG Cylinder Security(Sital Indane)		1.02
	Gram Panchayat Selani		0.50
	Globe Capital Market Limited		0.25
	Security Deposits With PSPCL		1,289.80
	Bank Gurantee PPCB		5.00
	Anjan Gas Service		0.05
	A.H. Billimoria and Company		0.50
	<b>Unit-2:</b>		
	Electricity Security(PSPCL)(Zinc Plant)		25.04
	<b>TOTAL</b>		1,322.22

**List of Advance From Customers**  
as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
	<b>Unit-1:</b>		
	Aaryan Pipes		3.01
	Gold Star Steel Rolling Mills		18.40
	Metro Tubes		17.65
	Swastik Pipe Limited		4.19
	<b>TOTAL</b>		43.25



**List of Prepaid Expenses**

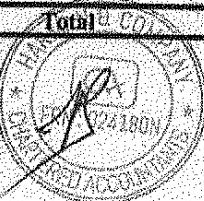
as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
	<b>Unit-1:</b> Prepaid Expenses-Fees and Taxes, Insurance and AMC Prepaid Interest on LC and BC		19.25 48.27
	<b>Unit-2:</b> Prepaid Expenses- Insurance(Zinc Plant)		3.54
	<b>Total</b>		<b>71.06</b>

**List of Advances Recoverable In Cash**

as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
	<b>Unit-1:</b> R. P. Multimetals Private Limited-Unit2 Advance to Workers Lease of Land Account All India Induction Furnace Association Assistant Commissioner Income Tax-Noida Bank Guarantee Invest Punjab SGST Refund Recoverable-2023-2024 Goods in Transit		715.54 1.45 3.62 0.22 4.71 0.50 291.35 541.30
	<b>Unit-1-Branch Office:</b> Maruti Suzuki EMD-Branch Office Maruti Suzuki India Limited-Branch Office		2.00 36.35
	<b>Unit-2:</b> PSPCL(Zinc Plant)		1.51
	<b>Total</b>		<b>1,599.55</b>



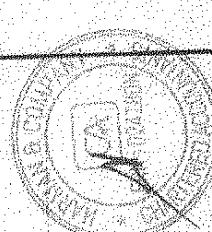
Trade Payables Classification and Agering Schedule  
as on 31.03.2024

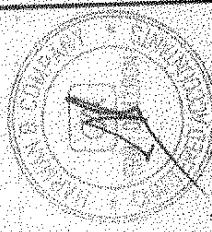
Supplier	Classification	Amount	Days	Amount	Days	Amount	Days	Amount	Days
Micro & Small enterprises		0.00		0.00		0.00		0.00	
Other than Micro & Small enterprises		1,440.56		3.42		16.19		11.80	
<b>Total</b>		<b>1,440.56</b>		<b>3.42</b>		<b>16.19</b>		<b>11.80</b>	

List of Trade Payables Other than Micro & Small enterprises  
as on 31.03.2024

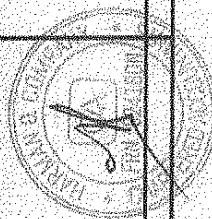
Supplier	Amount	Days								
Unit 1:										
Alpine Logistics	3.43		0.00		0.00		0.00		0.00	
Asian Road Carrier	0.58		0.00		0.00		0.00		0.00	
Brother Transport Co.	13.15		0.00		0.00		0.00		0.00	
Ganidev Handling Pvt Ltd	0.00		1.93		0.00		0.00		0.00	
Hind Carriers Private Limited	0.77		0.00		0.00		0.00		0.00	
Sharda Impex	2.91		0.00		0.00		0.00		0.00	
A B Machine Tools	3.97		0.00		0.00		0.00		0.00	
A B Macons	0.35		0.00		0.00		0.00		0.00	
A.Y. Importers	0.13		0.00		0.00		0.00		0.00	
Air Enterprises	1.37		0.00		0.00		0.00		0.00	
Ajai Electric Company	1.29		0.00		0.00		0.00		0.00	
Alfa Precision Machines	0.33		0.00		0.00		0.00		0.00	
Allied Lubricants & Chemicals	0.28		0.00		0.00		0.00		0.00	
Apex Metal Recyclers	56.01		0.00		0.00		0.00		0.00	
Avra Iron & Steel Rolling Mills P.L.	80.56		0.00		0.00		0.00		0.00	
Balaji Balaji Natti Suresh Rolling Mills	0.00		0.00		0.00		0.00		0.00	
Bansal Inox & Associates	0.06		0.00		0.00		0.00		0.00	
Babuji Lal Steel Agency	0.14		0.00		0.00		0.00		0.00	
Bhagwati Clinic	0.49		0.00		0.00		0.00		0.00	
Burnat Electric Works	12.75		0.00		0.00		0.00		0.00	
Boundary Metals & Alloys	0.13		0.00		0.00		0.00		0.00	

Calico Comings	2.92	0.00
Caliper India Private Limited	30.00	0.00
Checkmate Services Pvt Ltd	3.74	0.00
Cinema Filling Station	3.29	0.00
Chinner Lubes & Oils	4.18	0.00
Com-Carrier S.A. CO Car	16.01	0.00
Cuc Petro Chem Private Limited	0.42	0.00
Crystal Air Solutions	0.42	0.00
Dev Raj Gopal And Sons	0.00	0.00
Dhiman Engg. Works	2.13	0.00
Elminda HP Centre	1.91	0.00
Eaton Bearings P.Ltd	4.29	0.00
Eastern Bearings Private Limited	5.82	0.00
Endoor Traders	0.26	0.00
Endoor Enterprises	0.74	0.00
Eurotech India	1.04	0.00
Erman Metals Limited	0.43	0.00
Gang Steel Trading Co.	2.11	0.00
Gupta Allied Agencies	1.24	0.00
Gen Powers	0.12	0.00
Glardous Electronic	0.06	0.00
Goyal International	0.33	0.00
Goyal Agencies	0.56	0.00
Gupta Allied Agencies	0.51	0.00
Happy Camera Store	1.28	0.00
Hari Ram Syal And Co.	1.22	0.00
Harmen And Company	0.55	0.00
Hitech Industries Limited	0.37	0.00
Hitech Lights Limited	0.21	0.00
Indra Sourcing Equipments	0.43	0.00
IM Environ Services	0.00	0.00
I.S. Machine Tools	1.73	0.00
Jai Parkash Engineers	1.65	0.00
Jaison Croyganics (P) Ltd.	2.44	0.00
Jeev Earth Movers Pvt Ltd	0.43	0.00
Jindal Gridz Chem Private Limited	4.51	0.00
Jindal Trade Links	0.82	0.00
K.C. Seth And Sons	5.18	0.00
Kaini Enterprises	1.37	0.00
Kailash Communication	0.16	0.00
K.D. Enterprises	0.38	0.00
K.D. Engineering Traders	1.55	0.00
Laiba Ram Agarwal & Sons	0.94	0.00
Laney Electric Co.	0.39	0.00
Lovely Bearings & Hardware Store	1.33	0.00
Mauri Building House - Zirakpur	6.59	0.00
Maya Starch (Pvt) Ltd	36.69	0.00
Micro Seal Coatings	2.36	0.00
Namis Singla	0.03	0.00
National Mill Store	4.36	0.00
New Asia Machine Tools	6.31	0.00
Nexa Trading & Hardware Store	0.38	0.00





V.P. Steels	304.62	0.00	0.00	30.62
Vista Producers Pvt. Ltd	1.63	0.00	0.00	1.63
Vedanta Metals & Alloys	3.89	0.00	0.00	3.89
Virk Steel Corporation	7.57	0.00	0.00	7.57
Wader Systems (India) Pvt. Ltd	12.38	0.00	0.00	12.38
Zenith Rolls Corporation	1.83	0.00	0.00	1.83
Inox Impex Pvt Ltd	349.72	0.00	0.00	349.72
 Bank 3-Branche Office:				
Amit Maya Roadways (B.O)	22.22	0.00	0.00	22.22
Central Wind & Associates (B.O)	0.49	0.00	0.00	0.49
Chint Lal Road Lines (B.O)	1.15	0.00	0.00	1.15
 Bank 2:				
Ajit Electric Company	0.21	0.00	0.00	0.21
Alphana Logistics	0.08	0.00	0.00	0.08
Anand Engineers	0.76	0.00	0.00	0.76
Bansal Wires & Associates	0.08	0.00	0.00	0.08
Bombay Metals & Alloys	0.24	0.00	0.00	0.24
Dhaman Engg. Works	0.00	0.50	0.00	0.50
Dindas H.P. Centre	0.10	0.00	0.00	0.10
Heg Limited	41.68	0.00	0.00	41.68
India Scientific Equipments	0.02	0.00	0.00	0.02
K.S. Alloys	1.47	0.00	0.00	1.47
Loy Electric Co.	0.06	0.00	0.00	0.06
National Mill Store	1.05	0.00	0.00	1.05
Neha Trading & Hardware Store	0.23	0.00	0.00	0.23
Prame Metals And Chemicals	0.05	0.00	0.00	0.05
R.P. Alloys And Forging	0.23	0.00	0.00	0.23
S.H. Electrical Works	0.05	0.00	0.00	0.05
Scamis Alloys Wire	2.31	0.00	0.00	2.31
Se Metals And Steels India Pvt Ltd	0.02	0.00	0.00	0.02
Sharma Electronics	0.09	0.00	0.00	0.09
Shiv Chukar Hardware Mill Store	0.09	0.00	0.00	0.09
Shri Balaji Plastic	0.09	0.00	0.00	0.09
Shri Ram Enterprises	0.01	0.00	0.00	0.01
Soltech Pumps And Equipment Pvt. Ltd	0.23	0.00	0.00	0.23
The Anmol Apparels Stores	0.15	0.00	0.00	0.15
United India Insurance Company Ltd	0.05	0.00	0.00	0.05
United Traders	2.98	0.00	0.00	2.98
 Total	1,466.56	3.42	16.19	11.80
				1,471.97



List of Term Loans From Banks  
as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
Unit-1:			
	PNB Term Loan-002695		434.94
	PNB Term Loan-00017		124.20
	PNB GECL Loan-00064		183.75
Unit-2:			
	HDPC BANK LIMITED T/L 86957144(12.50 CRORE)(Zinc Plant)		491.76
	HDPC BANK LIMITED TRUCK LOAN022387227244(Zinc Plant)		13.32
	HDPC BANK LIMITED TRUCK LOAN022387264926(Zinc Plant)		13.32
<b>TOTAL</b>			<b>1,261.29</b>

List of Cash Credit Limits From Banks  
as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
Unit-1:			
	PNB Letter of Credit		5,000.00
	PNB CC Account-0346		3,981.54
<b>TOTAL</b>			<b>8,981.54</b>

List of Unsecured Loans

as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
Unit-1:			
	Gopal Castings Pvt. Ltd.		550.00
	Lakshit Bansal S/O Naveen Bansal		1,350.00
	Mentorz Alloys Pvt Ltd		918.00
	R. P. Bansal		500.00
<b>TOTAL</b>			<b>3,318.00</b>



**List of Balance with Government Authorities**

as on 31.03.2024

(Rs in Lakhs)

Amount  
(In Rs)

SR NO.	Particulars
	Unit-1:
	GST-IGST Cash Ledger 2.27
	GST-CGST Account 62.98
	GST-CGST Cash Ledger 2.59
	GST-CGST Recoverable Account 2.45
	GST-SGST Cash Ledger 1.52
	GST-SGST-RCM 0.04
	GST-SGST-RCM 0.01
	GST-SGST-RCM-Adjustment Account 2.45
	GST-SGST Recoverable Account 62.98
	GST-SGST-Account 305.15
	Advance Income Tax and Tds Recoverable and Tcs Recoverable 111.45
	IGST on Import Ludhiana
	Unit-1-Branch Office: 24.27
	SGST Input-Branch Office
	Unit-2:
	GST-CGST Cash Ledger(PMT-05)(Zinc Plant) 0.12
	GST-SGST Cash Ledger(PMT-05)(Zinc Plant) 0.12
	GST-CGST-Recoverable(Zinc Plant) 0.08
	GST-SGST-Recoverable(Zinc Plant) 0.08
	GST-IGST-Recoverable(Zinc Plant) 0.26
	GST-SGST Account(Zinc Plant) 97.61
	Advance Income Tax and Tds Recoverable and Tcs Recoverable(Zinc Plant) 3.53
	<b>TOTAL</b> 679.96

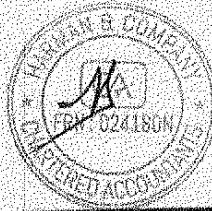
**List of Closing Stock**

as on 31.03.2024

(Rs in Lakhs)

Amount  
(In Rs)

SR NO.	Particulars
	Unit-1:
	closing Stock-Finished Goods 3,473.80
	closing Stock-Raw Materials 4,954.92
	closing Stock-Consumables, Stores & Spares & Loose Tools 301.89
	closing Stock-Stock in Trade 111.92
	Unit-2:
	closing Stock-Raw Material(Zinc Plant) 116.03
	closing Stock-Finished Goods(Zinc Plant) 198.60
	closing Stock-Consumables, Stores & Spares & Loose Tools(Zinc Plant) 105.52
	<b>TOTAL</b> 9,262.63



**List of Opening Stock**

as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
	<b>Unit-1:</b> Opening Stock-Finished Goods Opening Stock-Raw Materials Opening Stock-Consumables, Stores & Spares & Loose Tools Opening Stock-Stock in Trade		4,647.80 1,982.17 345.40 947.26
	<b>Unit-2:</b> Opening Stock-Raw Material(Zinc Plant) Opening Stock-Finished Goods(Zinc Plant)		245.13 14.86
	<b>TOTAL</b>		<b>8,182.62</b>

**List of Closing Stock of Consumables, Stores & Spares**

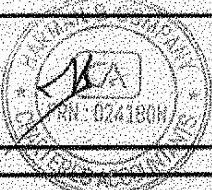
as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
	<b>Unit-1:</b> Consumable Store, & Spares Store & Spares C1 Moulds & Casting Mould Tubes Coupling & Spindles Bundling Mat. For Pipe Plant Machinery Spare/Repair Refractories Gases & Carbides Oil & Lubricants		28.10 25.56 102.80 71.04 37.60 7.18 3.01 18.30 3.93 4.36
	<b>Total</b>		<b>301.88</b>

**List of Closing Stock of Consumables, Stores & Spares**

as on 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)	Amount (In Rs)
	<b>Unit-2:</b> Cathode Plates(Zinc Plant) Graphite Plate(Zinc Plant) Consumable Store(Zinc Plant) Store & Spares(Zinc Plant)		59.84 44.35 0.84 0.49
	<b>Total</b>		<b>105.52</b>



List of Term Loans Repayable within 1 Year

as on 31.03.2024

(Rs in Lakhs)

SR NO.	Particulars	Amount (In Rs)
	<b>Unit-1:</b> PNB Term Loan-002695 PNB Term Loan-00017 PNB GECL Loan-00064 PNB GECL Loan-00047	177.78 124.20 105.00 192.50
	<b>Unit-2:</b> HDFC BANK LIMITED T/L 86957144(12.50 CRORE)(Zinc Plant) HDFC BANK LIMITED TRUCK LOAN022387227244(Zinc Plant) HDFC BANK LIMITED TRUCK LOAN022387264926(Zinc Plant)	143.10 4.29 4.29
	<b>TOTAL</b>	751.16



List of Cash in Hand

as on 31.03.2024

(Rs in Lakhs)

SR NO.	Particulars	Amount (In Rs)
	Unit-1: Cash in Hand	27.11
	Unit-1-Branch Offices: Cash in Hand-Branch Office	0.23
	Unit-2: Cash in Hand(Zinc Plant)	16.71
	<b>Total</b>	<b>44.05</b>

List of Balance with Banks

as on 31.03.2024

(Rs in Lakhs)

SR NO.	Particulars	Amount (In Rs)
	Unit-1: FDR With PNB HDFC Credit Card-64973 HDFC Credit Card-64788 HDFC Credit Card-63298 PNB Current Account-0420 Cheque in Hand	736.34 1.00 76.91 0.01 2.87 439.24
	Unit-2: Hdfc Bank Limited Cc Account-76466 (5.50 Cr)(Zinc Plant)	3.88
	<b>Total</b>	<b>1,285.25</b>



List of Advances Given to Suppliers  
as on 31.03.2024

SR NO.	Particulars	Amount (In Rupees)
	<b>Unit-1:</b>	
	Dee Bas Bhagwati Inds	0.50
	Deol Associates	0.26
	Dhruv Mahra	0.20
	Elite Steels Pvt Ltd	0.12
	Globe Capital Market Limited Ludhiana	0.02
	ICICI Lombard General Insurance Company Ltd	0.54
	Jay Market Creators Pvt Ltd	0.01
	Puri Mittal	0.40
	Rachipal Auto Alliance Pvt Ltd	0.25
	S.A.S Equipments	0.23
	Shobhi Steel Rolling Mills	0.33
	Sood Legal Consultancy	0.59
	Trifecta Metal and Alloys	2.60
	Costex (India) Shipping Pvt Ltd	0.15
	Imtex Trading Pvt Limited	1.30
	Rahit Shipping & Logistics Private Limited	3.28
	Absour Metal Prod	0.60
	Adani Logistics Ltd	4.84
	Asron Shipping India Private Limited	4.63
	Ao & M Gurdip Bahadur	0.47
	Axi Shipping Agencies Pvt Ltd	1.00
	Bhola Ji Fabrication	1.60
	Boxpark Terminal Co	8.00
	Cliffline Shipping India Pvt. Ltd	1.00
	Container Corporation Of India Limited	13.89
	Crystal Electricals	10.67
	D.S.L Overseas	2.02
	Dalton General Trading Co. W.L	0.21
	Dg World Multimodal Logistics Pvt. Ltd.	20.83
	Electrochboro (India) Ltd	0.20
	Eternity Infocom Pvt Ltd	3.16
	Everbridge Logistics	0.30
	Everstine Container Line Private Limited	0.80
	Freight Concession India Pvt Ltd	11.48
	Gateway Discrepacy Limited	3.13
	Ghumi Shipping Agents Private Limited	3.60
	Global Motorcorp Limited	15.46
	Goodrich Logistics Private Limited	37.75
	Godrej Maritime Private Limited	0.28
	Green Metal Pvt Ltd	0.30
	Hengg Lloyd Achenegelbach	0.74
	Hub Terminals Private Limited	6.83
	Hub And Link Logistics India Private Limited	15.37
	Kelatch Global Logistics Private Limited	4.25
	Kane International Limited	6.90
	Lancer Container Lines Limited	2.66
	Livro Shipping Private Limited	10.77
	Micron Line India (P) Ltd	0.50
	Mudhan Ispat Ltd	23.34
	Majesco Maritime Private Limited	3.74
	Mer Agency (India) Pvt Ltd	5.00
	Micron AJS	6.24
	Navio Shipping Private Limited	0.99
	Novel Lines And Logistics Private Limited	4.06
	Overseas Warehousing Private Limited	4.88
	Paramount Seafarers Private Limited	0.27
	PIL (India) Private Limited (Ldt)	4.03
	Pritam Mega Logistics Park Pvt Ltd	14.97
	Pritam Singh And Sons Pneumatica Pvt Ltd	0.65
	Rai Industries	0.08
	Raw Business	4.89
	S.S. Steel Industries	1.02
	Smiti Global	0.53
	Synergy Tradco Bvba	0.13
	Tahab Trading Lts	0.83
	Technog Support Services Pvt. Ltd	1.36
	Unifolder Agencies India Private Limited	0.70
	United Liner Shipping Services Ltd	1.50
	Varuna M International Fca	0.88
	Vedanth Goyal And Company	30.12
	Winavia Maritime Private Limited	0.07
	Winavia Maritime Limited	2.00
	Xirana Logistics Private Limited	6.92
		0.75
	<b>Unit-2:</b>	
	Sea Trade Shipping India Pvt Ltd(Zinc Plant)	0.20
	East India Transport(Zinc Plant)	0.69
	Ceramic Centre(Zinc Plant)	3.00
	<b>Total</b>	344.37



**List of Sales of Finished Goods  
for the year ended 31.03.2024**

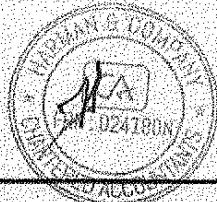
SR NO	Particulars	(Rs in Lakhs)
		Amount (In Ru)
	Unit-1: MS Billets HR Coils ERW Pipes Hazardous Waste	20,216.68 26,420.98 32,089.81 117.58
	Unit-2: Zinc Sheets/ Strips Lead Slag & Iron Sludge	1,965.92 34.81
	<b>TOTAL</b>	<b>80,865.78</b>

**List of Sales of By-Products  
for the year ended 31.03.2024**

SR NO	Particulars	(Rs in Lakhs)
		Amount (In Ru)
	Unit-1: End Cutting of HR Coil M/s Roll Beja	1,398.27 254.76
	<b>TOTAL</b>	<b>1,653.03</b>

**List of Sales of Traded Goods  
for the year ended 31.03.2024**

SR NO	Particulars	(Rs in Lakhs)
		Amount (In Ru)
	Unit-1: Steel- M.S. Billet (Godown) ERW Pipes M.S. Billets (T) Silico Manganese Joists	1,103.03 283.93 1,195.71 25.67 5.63
	Unit-1-Branch Office: Sale of Iron and Steel Scrap	80.87
	<b>TOTAL</b>	<b>2,694.84</b>



**List of Sales of Raw Materials  
for the year ended 31.03.2024**

SR NO	Particulars	(Rs in Lakhs)
		Amount (In Ru)
	Unit-1: Melting Scrap-HMS	5,066.71
	<b>TOTAL</b>	<b>5,066.71</b>

**List of Purchases of Raw Materials**  
for the year ended 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)
		Amount (In Rs)
	<b>Unit-1:</b> Duty Paid Scrap Ferro Alloys Imported Scrap	19,763.10 1,742.38 30,775.27
	<b>Unit-1-Branch Office:</b> Iron and Steel Scrap	3,064.66
	<b>Unit-2:</b> Hazardous Waste(APCD Dust) Chemicals	574.51 302.83
	<b>TOTAL</b>	66,222.75

**List of Purchases of Finished Goods**  
for the year ended 31.03.2024

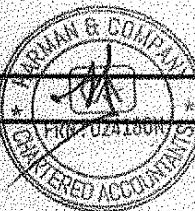
SR NO.	Particulars	(Rs in Lakhs)
		Amount (In Rs)
	<b>Unit-1:</b> ERW Pipes M.S. Billets HR Coils	302.48 306.32 6,959.58
	<b>TOTAL</b>	7,568.38

**List of Purchases of Traded Goods**  
for the year ended 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)
		Amount (In Rs)
	<b>Unit-1:</b> Traded Goods-Billet/ Round/ Angles	1,221.45
	<b>TOTAL</b>	1,221.45

**List of Directors Remuneration**  
for the year ended 31.03.2024

SR NO.	Particulars	(Rs in Lakhs)
		Amount (In Rs)
	<b>Unit-1:</b> Ashish Singla Yograj Singla Gopal Singla	24.00 12.00 24.00
	<b>TOTAL</b>	60.00



List of Interest Paid on Unsecured Loan Account  
for the year ended 31.03.2024

(Rs in Lakhs)

SR NO.	Particulars	Amount (In Rs)
	<b>Unit-1:</b>	
	JIL Infra	39.21
	Rajit Bansal	2.40
	JTL Tubes	17.00
	Shipra Bansal	14.33
	Suran Steels Private Limited	42.84
	Paul Alloys Pvt Ltd.	0.11
	Manmeet Alloys Pvt Ltd.	44.80
	Lakshit Bansal	20.26
	<b>TOTAL</b>	<b>180.97</b>

List of Interest Paid on Unsecured Loan Account  
for the year ended 31.03.2024

(Rs in Lakhs)

SR NO.	Particulars	Amount (In Rs)
	<b>Unit-2:</b>	
	Lakshit Bansal	5.31
	<b>TOTAL</b>	<b>5.31</b>

List of Interest Received  
for the year ended 31.03.2024

(Rs in Lakhs)

SR NO.	Particulars	Amount (In Rs)
	<b>Unit-1:</b>	
	Interest Received From PSPCL	80.17
	FDR Interest Received	36.98
	Interest Received From Meli Mai Pvt Ltd.	1.41
	<b>TOTAL</b>	<b>118.56</b>



List of Other Liabilities  
as on 31.03.2024

SR NO.	Particulars	(Rs in Lakh) Amount (In Ru)
Unit-1:		
	Ashish Singla-Director	5.18
	Bonus Payable	73.89
	Sital Indane Security Payable	1.02
	Salary & Wages Payable	37.81
	Ramesh Kumar	0.45
	PSPCL, Patiala	4.42
	Leave With Wages Payable	51.33
	Imported Bills Payable	14.28
	HDPC Credit Card-64408	0.01
	Gratuity Payable-2022-2023	17.94
	Gratuity Payable-2021-2022	15.23
	Gratuity Payable-2020-2021	10.56
	Gratuity Payable-2019-2020	1.44
	Gratuity Payable-2018-2019	14.02
	Gratuity Payable-2023-2024	29.10
	Electricity Expenses Payable	294.77
Unit-2:		
	Cheque Issued but not Presented for Payment(Zinc Plant)	1.74
	R. P. Multimetals Private Limited-Unit1	715.54
	Raghav Singla(Manager)(Zinc Plant)	4.55
	Salary and Wages Payable(Zinc Plant)	5.30
	Bonus Payable(Zinc Plant)	6.59
	Leave With Wages Payable(Zinc Plant)	4.86
	Electricity Expenses Payable(Zinc Plant)	12.46
<b>Total</b>		<b>1,322.49</b>

List of Duties And Taxes Payable  
as on 31.03.2024

SR NO.	Particulars	(Rs in Lakh) Amount (In Ru)
Unit-1:		
	GST-CCGST Payable	0.87
	GST-SGST Payable	0.87
	GST-IGST Payable	0.63
	TCS Payable-206C	1.39
	TCS Payable at Scrap	0.84
	TDS Payable-194Q	3.13
	TDS Payable-194C	5.84
	TDS Payable-194A	6.34
	TDS Payable-194J	0.32
	TDS Payable-192	0.88
	Professional Tax Payable	0.20
	ESI EPF Payable	13.59
	Punjab Labour Welfare Fund Payable	1.11
Unit-1-Branch Office:		
	TDS Payable-Branch Office	0.76
Unit-2:		
	GST-CCGST Payable(Zinc Plant)	0.00
	GST-SGST Payable(Zinc Plant)	0.00
	GST-IGST Payable(Zinc Plant)	0.09
	GST-IGST-Audit Miamatch(Zinc Plant)	0.03
	TDS Payable-194C(Zinc Plant)	0.01
	TDS Payable-194A(Zinc Plant)	0.53
	TDS Payable-194J(Zinc Plant)	0.00
	TDS Payable-194Q(Zinc Plant)	0.07
	TDS Payable-192(Zinc Plant)	0.05
	Punjab Labour Welfare Fund Payable(Zinc Plant)	0.19
	Professional Tax Payable(Zinc Plant)	0.03
	ESI and EPF Payable(Zinc Plant)	1.29
<b>Total</b>		<b>39.26</b>

